Midway Independent School District

Action: Consent Agenda: X

Presentation: Information:

Supporting Documents: Date for Consideration:

Subject: MEF Approval of Annual Report, Affirmation of Public Purpose

for Support of Foundation, and Finding of Adequate Consideration Received for 2025-2026

Funding

MISD Board of Trustees: July 22, 2025 Agenda Item – 7A8

Background Information

The Midway ISD Education Foundation exists solely to benefit the students and staff of Midway ISD. According to the Memorandum of Understanding between the district and the foundation dated June 15, 2010, the foundation shall contribute more to the district than the value of the district's contribution to the foundation. The foundation will report this information to the district each year prior to the finalization of the district's budget.

Fiscal implications

Administration Recommendation

Administration recommends the Board move to affirm the public purpose for support of Midway Education Foundation and find of adequate consideration received for 2025-2026 funding.

Contact Person

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