



## **Budget Amendment**

First Board Meeting: February 10, 2025

Second Board Meeting: March 10, 2025

# Budgetary Items For Review

---

✓ **General Fund**

---

✓ **Special Revenue Funds:**  
Food Service  
Community Education  
Student Activity

---

✓ **Debt Retirement Funds**

---



# General Fund

## 2024/2025 Preliminary Budget

## 2024/2025 Amended Budget

Beginning Fund Equity      \$ 6,500,959

Beginning Fund Equity      \$ 7,266,839

Revenue                      \$34,292,712

Revenue                      \$36,283,138

Expenses                    \$35,017,517

Expenses                    \$37,367,388

Fund Equity Net Impact    \$ (724,805)

Fund Equity Net Impact    \$ (1,084,250)

Total Ending Fund Equity   \$ 5,776,154

Total Ending Fund Equity   \$ 6,182,589

**Fund Equity % of 23/24 Expenses 15.86%**

**Fund Equity % of 23/24 Expenses 17.28%**



# General Fund Budget History

Annual Budget Items	23/24 Final Budget	24/25 Preliminary	24/25 Proposed Amended Budget
Student Count	2,274	2,240	2,258
Per pupil Funding	9,608	9,849	9,608
Per Pupil funding increase/(decrease)	-	\$ 539,840	\$ (539,840)
Pension Funding Cost Offset	-	\$ 208,265	\$ 1,067,212
Teaching Staff	156	159	158
Paraprofessional Staff	45	42	47
Health Insurance	4.1% Increase	.2% Increase	No change from Preliminary
Fund Balance Estimates	17.94%	15.86%	17.28%



# General Fund

## Updated Assumptions

- Student count 2258
  - Increased by 18 from 2240 preliminary estimate
- Foundation allowance \$9,608
  - Reduced \$241/pupil from preliminary estimate
- Office of Retirement Services
  - Unfunded Actuarial Accrued Liability
  - 147c2 Pension One Time Deposit \$446,000
  - 147g Healthcare reimbursement - not included allocation still unknown



# General Fund

## Changes From Preliminary to Amended Budget

- Actual Fund Balance 23/24: 20.05%
- Preliminary Fund Balance 24/25: 15.86%
- Amended Fund Balance 24/25: 17.28%
- State Filter First grant \$120,567
- Additional Act 18 Special Education adjustment
- South & West Washtenaw Consortium revenue adjustment
- Increased costs
  - Staffing
  - Liability insurance
  - Utilities
  - Equipment and supplies
  - Athletics staffing and program adjustments



# Special Revenue Funds - Food Service

2024/2025 Preliminary Budget

2024/2025 Amended Budget

Beginning Fund Equity \$ 284,563

Beginning Fund Equity \$ 456,122

Revenue \$1,581,895

Revenue \$1,680,999

Expenses \$1,618,495

Expenses \$1,747,426

Fund Equity Net Impact \$ (36,600)

Fund Equity Net Impact \$ (66,427)

Total Ending Fund Equity \$ 247,963

Total Ending Fund Equity \$389,695

## ***Changes From 24/25 Preliminary to 24/25 Amended Budget:***

- ***Federal Equipment Assistance grant \$45,000***
- ***Updated staffing and benefit costs***
- ***Additional expenses for equipment repairs***



# Special Revenue Funds - Community Education

## 2024/2025 Preliminary Budget

## 2024/2025 Amended Budget

Beginning Fund Equity	\$	0
Revenue		\$1,793,331
Expenses		<u>\$1,793,331</u>
Fund Equity Net Impact	\$	0
Total Ending Fund Equity	\$	0

Beginning Fund Equity	\$	0
Revenue		\$1,846,865
Expenses		<u>\$1,846,865</u>
Fund Equity Net Impact	\$	0
Total Ending Fund Equity	\$	0

### ***Changes From 24/25 Preliminary to 24/25 Amended Budget:***

- ***General Fund - Gains \$69,000 after support and indirect charges***
- ***State Great Start Readiness Program - 6 unfilled slots***
- ***State Aftercare Grant***
- ***Updated Fall Enrichment budget to actual***





# Special Revenue Funds - Student Funds

## 2024/2025 Preliminary Budget

Beginning Fund Equity	\$ 545,116
Revenue	\$ 583,711
Expenses	<u>\$ 566,024</u>
Fund Equity Net Impact	\$ 17,687
Total Ending Fund Equity	\$ 562,803

## 2024/2025 Amended Budget

Beginning Fund Equity	\$ 556,292
Revenue	\$ 533,136
Expenses	<u>\$ 502,213</u>
Fund Equity Net Impact	\$ 30,823
Total Ending Fund Equity	\$ 587,115

### ***Changes From 24/25 Preliminary to 24/25 Amended Budget:***

- ***Updated beginning fund balance***
- ***Roll forward 23/24 actual figures with 10% increase***



# Debt Retirement Funds

## 2024/2025 Preliminary Budget

## 2024/2025 Amended Budget

Beginning Fund Equity      \$1,836,227

Beginning Fund Equity      \$1,965,774

Revenue      \$8,887,979

Revenue      \$8,887,980

Expenses      \$8,706,993

Expenses      \$8,703,812

Fund Equity Net Impact      \$ 180,986

Fund Equity Net Impact      \$ 184,168

Total Ending Fund Equity      \$2,017,213

Total Ending Fund Equity      \$2,149,942

### ***Changes From 24/25 Preliminary to 24/25 Amended Budget:***

- ***Updated beginning fund balance***
- ***Rolled forward revenue projections***
- ***Updated actual fees paid year to date***

