

**FY 09 State Funding Level for K-12 Education
Analysis of HB 513 vs LBR**

		LBR	HB 513	HB 513	
				+/-LBR	+/- FY08
MAEP		\$2,268,214,813	\$2,307,712,310	\$39,497,497	\$50,559,575
Teacher Pay (3% across the board-35 years-eff. 1/1/09)	\$29,325,379				
Teacher Asst. Pay Increase \$500 (from \$12,500 to \$13,000)	\$2,254,200				
Formula Increase	\$3,056,124				
One Half of Hold Harmless	<u>\$15,923,872</u>				
FY 09 Base Student Cost	\$4,653	<u>\$50,559,575</u>			
<i>Includes reappropriation of \$18,000,000 (projected FY08 unfilled Add-on: Special Ed., Vocational Ed. & Gifted teacher slots)</i>					
Vocational Education		\$85,461,892	\$99,651,996	\$14,190,104	\$14,190,104
High School Redesign	\$8,000,000				
Equipment	\$5,000,000				
Teacher Pay (3% across the board-35 years-eff. 1/1/09)	<u>\$1,190,104</u>				
		<u>\$14,190,104</u>			
Chickasaw School Fund		\$12,088,983	\$12,088,983	\$0	(\$1,792,007)
<i>Funded at amount calculated per Court order</i>					
MS Schools for the Blind & Deaf		\$11,967,871	\$12,098,655	\$130,784	(\$197,504)
Teacher Pay (3% across the board-35 years-eff. 1/1/09)	\$130,784				
General Education		\$163,603,065	\$189,936,052	\$26,332,987	\$15,914,198
Middle School Mentoring Program	\$2,700,000				
Dyslexia Screening Program	\$1,500,000				
National Board (\$1M over FY07 actual level)	\$1,000,000				
Vision Screening (to cover reduction in HCEF)	\$34,648				
Increase in EEF Instructional Supplies (from \$6.2M to \$6.5M)	\$305,125				
Public School Building Fund (diverted teacher supply EEF)	\$19,336,895				
Teacher Pay State Schools					
MSA	\$15,880				
MSMS	<u>\$58,799</u>	\$74,679			
Partially Restore LBR Reduction		<u>\$1,381,640</u>			
		<u>\$26,332,987</u>			
HB 513 provides for special fund authority of \$5,000,000 for the Early Childhood Program (Funds appropriated to the Department of Human Services to be transferred MDE)					
Total K-12 Education		\$2,541,336,624	\$2,621,487,996	\$80,151,372	\$78,674,366
Special Fund Authority for Early Childhood Program				\$5,000,000	\$5,000,000
Reappropriation of MAEP (FY08 Add-on Programs teacher units not filled)				<u>(\$18,000,000)</u>	<u>(\$18,000,000)</u>
Total Net K-12 Education State Funding over LBR/FY08 Level				\$67,151,372	\$65,674,366