

# **BOARD MEMORANDUM**

TO: DR. MICHELLE CAVAZOS

FROM: BRENT DAVIS

CC: BOARD OF TRUSTEES DR. ISMAEL GONZALEZ III CRYSTAL MATERN

DATE: Monday,

SUBJECT: Athletic Dept. Agreement with Adidas

PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

Provide student-athletes with industry best equipment and apparel to enhance performance. <u>PRIOIRTY 2: HIGH PERFORMING AND ENGAGED WORKFORCE</u>

Provide coaches and staff with industry best equipment and apparel to enhance performance. <u>PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT</u> Will provide our Athletic Booster club the ability to sell industry best apparel to the public.

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

This agreement will allow us to enhance our programs at both our High School and Middle School.

## BACKGROUND INFORMATION:

Current agreement with another party ends in May 2025 in which we have annually received \$10,000 in product. This new agreement with Adidas will provide us \$75,000 from Adidas and \$25,000 from Game One, both in product. Additionally, we will receive a \$28,000 signing bonus to also be used on product. This will be a 5-year agreement that will run through 6/30/2030, with the option to renew at that time.

**RECOMMENDATION:** 

We recommend this agreement as it is written with Adidas and Game One.

#### FINANCIAL IMPACT:

This agreement will allow us to use our current budgets to purchase other needed items and will help with rising costs due to inflation.

#### BOARD RELATED POLICY:

### ACTION ITEM SUGGESTED MOTION (if applicable):

We ask that the Board of Trustees approve this agreement.