General Fund | Financial Forecast

Initial Data Upload - Base Plan - SGCN

	BUDGET 2023	2024	% Δ	2025	% Δ	2026	% Δ	2027	% Δ	2028	% Δ
		REVENUE / EXPENDITURE PROJECTIONS									
REVENUES											
Property Taxes	$8,170,615	$9,132,993	11.78%	$8,446,819	-7.51%	$8,387,083	-0.71%	$8,447,253	0.72%	$8,510,229	0.75%
State	40,279,126	40,375,102	0.24%	40,230,090	-0.36%	40,401,364	0.43%	40,919,157	1.28%	41,565,723	1.58%
Federal	7,414,110	6,065,805	-18.19%	3,913,460	-35.48%	3,913,460	0.00%	3,913,460	0.00%	3,913,460	0.00%
Other	1,422,214	1,904,946	33.94%	1,910,647	0.30%	1,916,419	0.30%	1,922,263	0.30%	1,928,181	0.31%
TOTAL REVENUE	**$58,896,780**	**$58,761,845**	**-0.23%**	**$55,950,423**	**-4.78%**	**$56,046,485**	**0.17%**	**$56,689,134**	**1.15%**	**$57,295,526**	**1.07%**
EXPENDITURES											
Salaries & Benefits	$46,081,053	$46,159,507	0.17%	$46,502,242	0.74%	$47,772,783	2.73%	$49,041,641	2.66%	$50,317,655	2.60%
Other	$12,204,759	$12,199,677	-0.04%	$12,533,758	2.74%	$12,962,279	3.42%	$13,412,210	3.47%	$13,884,621	3.52%
TOTAL EXPENDITURES	**$59,246,527**	**$58,359,184**	**-1.50%**	**$60,014,642**	**2.84%**	**$61,727,455**	**2.85%**	**$63,461,004**	**2.81%**	**$65,224,854**	**2.78%**
SURPLUS / (DEFICIT)	**-$349,747**	**$402,661**		**-$4,064,219**		**-$5,680,970**		**-$6,771,870**		**-$7,929,328**	
BEGINNING FUND BALANCE - ALL ACCOUNTS	**$7,567,945**	**$7,182,915**		**$6,887,712**		**$2,823,493**		**-$2,857,477**		**-$9,629,347**	
Assigned	$318,827	$318,827		$318,827		$318,827		$318,827		$318,827	
Committed	0	0		0		0		0		0	
Nonspendable	43,056	43,056		43,056		43,056		43,056		43,056	
Restricted	0	0		0		0		0		0	
Restricted/Reserved	265,338	181,780		140,349		129,406		137,888		147,358	
Unassigned	6,555,694	6,550,573		1,070,854		-4,458,907		-11,592,840		-19,708,366	
ENDING FUND BALANCE - ALL ACCOUNTS	**$7,182,915**	**$6,887,712**		**$2,823,493**		**-$2,857,477**		**-$9,629,347**		**-$17,558,675**	
Unassigned Fund Balance as a % of Expenditures	**11.07%**	**11.22%**		**1.78%**		**-7.22%**		**-18.27%**		**-30.22%**	
Unassigned Fund Balance as # of Months of Exp.	**1.33**	**1.35**		**0.21**		**-0.87**		**-2.19**		**-3.63**	

6 Year Trend | Revenues by Source
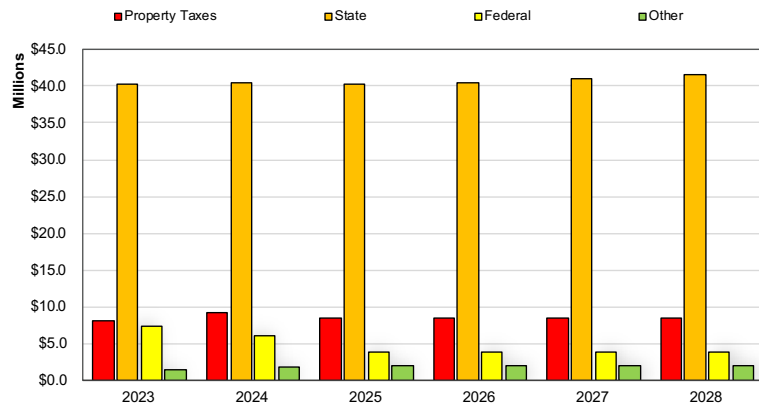
6 Year Trend | Expenses by Object