

February 9, 2026

TO: Alsea School District Board of Directors
FROM: Stephanie Lewis, Alsea School District
RE: Financial Statements for fiscal year 2025-26

Board Members,

Attached are the financial statements through January 31, 2026. The reports include:

- General Fund Statement of Revenues – Budget vs. Actual
- General Fund Statement of Expenditures – Budget vs. Actual
- Total Appropriations for the year
- Summary of Other funds

Fiscal Year 2025–26

For July 1, 2025 to January 31, 2026, actual revenues and expenditures show an estimated Ending at Fund Balance of \$5,945,291. Of this total, \$5,467,217 is set aside as Contingency and Unappropriated Ending Fund Balance, with a remaining balance of \$478,074.

Updates

New Year and New Beginnings. January was a whirlwind of reports and due dates. We continue to monitor grants and budgets, while working together to create a bright future for Alsea.

As mentioned at the previous meeting, we have Pauly and Rogers here tonight to share on the audit, which you all have included in this report.

There is good news to report from Salem as the March Revenue Forecast was presented to the legislative revenue committees. Net General Fund and Lottery resources are up \$286.5 million from the December Forecast. By Team COSA's estimate, this means that a projected \$750 million General Fund deficit has dipped below \$500 million, and could be lower as budget pictures become clearer.

Additionally, legislative Democrats released their plan to "disconnect" from the federal tax code this week. If passed as introduced, it would net about \$300 million in additional General Fund revenue for the 2025-27 biennium. The legislation will be in Senate Bill 1507, which had a hearing this morning in the Senate Committee on Finance and Revenue. Here's a link to a good explanation of what's in the plan: [Democrats Disconnect Plan](#).

To reiterate: the projected Net General Fund and Lottery Resources for the 2025-27 biennium have increased by \$286.5 million from the December 2025 forecast. Right now, there is no personal or corporate kicker projected in the 2027-29 biennium. One additional area to keep a close eye on: the Corporate Activity Tax (CAT), which funds the Student Success Act programs, has increased by \$17.9 million since the December Forecast. The Legislature kept a \$100 million CAT reserve for 2025-27, so projected collections are still in positive territory (we estimate around \$80 million in reserve).

Investments

As of January 31, 2026, Alsea's investments total \$8,138,519.79 in the Local Government Investment Pool, earning an annualized interest rate of 4.43%, same as last month.

Please don't hesitate to reach out with any questions or concerns about these statements.

Alsea School District General Fund: Statement of Revenues Budget Vs. Actual For the Fiscal Year 2025-2026

Source	Budget 2025-2026	Actual YTD Rev. 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/Under Budget	Budget 2024-25	Actual YTD Rev. 6/30/2025
SSF Funding							
1111 Current Year Property Taxes	540,000	502,023	31,415	533,438	6,562	528,200	521,781
1112 Prior Year's Property Taxes	4,000	10,466	1,534	12,000	(8,000)	1,000	4,743
1114 Payment in Lieu of Property Taxes	-	6	-	6	-	-	17
1190 Penalties & Interest on Investments	1,000	(3,480)	4,410	930	-	800	744
2101 County School Funds	-	-	-	-	-	-	7,284
3101 State School Support Funds	4,306,158	2,379,482	1,698,617	4,078,099	228,059	4,527,702	4,224,638
3101 SSF - Due to/from ODE FY24/25	-	-	24,379	24,379	(24,379)	-	-
3103 Common School Fund	32,225	-	32,241	32,241	(16)	41,205	40,053
Total SSF Funding	4,883,383	2,888,497	1,792,596	4,681,094	202,225	5,098,907	4,799,260
Total SSF Revenue	\$ 4,883,383	\$ 2,888,497	\$ 1,792,596	\$ 4,681,094	\$ 202,225	\$ 5,098,907	4,799,260
Non State School Support Formula Sources							
Local Sources							
1312 Tuition From Other Districts	-	-	-	-	-	-	23,153
1510 Earnings on Investments	250,000	159,743	152,757	312,500	(62,500)	50,000	388,401
1710 Admissions/Fees	7,500	1,623	2,128	3,750	3,750	7,500	3,272
1910 Rentals	5,484	3,325	1,885	5,210	274	3,600	4,036
1920 Donations from Private Sources	-	-	-	-	-	-	2,000
1943 Serv Provided to Charter School	76,128	32,602	37,679	70,281	5,847	72,198	66,653
1960 Recovery of Prior Year Expenditures	-	-	-	-	-	-	23,325
1990 Miscellaneous Local Revenue	24,800	5,291	17,029	22,320	2,480	24,800	24,786
1991 Miscellaneous ERATE	-	-	-	-	-	6,500	-
Total Local Sources	363,912	202,584	211,477	414,061	(50,149)	164,598	535,627
Intermediate Sources							
2102 Revenue through ESD	7,100	6,404	161	6,565	535	7,600	7,027
2800 HERT- Rev. in Lieu of Property Tax	-	42	-	42	(42)	7,600	7,027
Total Intermediate Sources	7,100	6,446	161	6,607	493	7,600	7,027
State/Federal Sources							
4200 Unrestrected Fed	-	871	-	871	-	-	-
Total State/Federal Sources	-	871	-	871	-	-	-
Other Sources							
5300 Sale/Loss of Fixed Assets	-	-	-	-	-	-	38,582
5400 Beginning Fund Balance	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,716,065
Total Other Sources	6,700,000	6,465,781	-	6,465,781	234,219	670,000	6,754,647
Total Non SSF Revenue	\$ 7,071,012	\$ 6,675,681	\$ 211,638	\$ 6,887,320	\$ 184,563	\$ 842,198	\$ 7,297,301
Total Resources	\$ 11,954,395	\$ 9,564,179	\$ 2,004,235	\$ 11,568,413	\$ 386,789	\$ 5,971,105	\$ 12,096,562
		Less Estimated Requirements		\$ 5,623,123			
		<i>Estimated Ending Fund Balance</i>		\$ 5,945,291			
		<i>Less Contingency & UEFB</i>		\$ 5,467,217			
		<i>Estimated Ending Fund Balance</i>		\$ 478,074			

Alsea School District General Fund: Statement of Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

Function	Budget 2025-2026	Actual YTD EXP 11/30/2025	Projected through 6/30/2025	Total Estimated 2025-26	(Over)/ Under Budget	% Committed	Budget 2024-25	Actual YTD Exp. 6/30/2025
Instruction								
1111 Elementary, K-5 or K-6	1,325,301	453,410	673,096	1,126,506	198,795	85%	1,336,914	1,061,403
1113 Elementary Extracurricular	3,808	135	3,419	3,554	254	93%	3,864	3,607
1121 Middle/Junior High Programs	298,438	141,282	195,274	336,556	(38,118)	113%	271,397	256,296
1122 Middle/Junior High School Extracurricular	51,539	25,967	26,307	52,275	(736)	101%	36,686	37,210
1131 High School Programs	477,973	168,374	215,897	384,271	93,702	80%	390,968	344,368
1132 High School Extracurricular	141,006	74,411	30,893	105,304	35,702	75%	149,995	112,017
1250 Programs for Students w/Severe Disabilities	452,386	157,870	226,658	384,528	67,858	85%	636,673	361,496
1291 English Second Language Programs	4,679	699	696	1,396	3,283	30%	8,359	1,436
Total Instruction	\$ 2,755,130	\$ 1,022,149	\$ 1,372,240	\$ 2,394,389	\$ 360,741		\$ 2,834,856	2,177,833
Support Services								
2113 Social Work Services	4,963	2,231	2,958	5,188	(225)		-	5,201
2114 Student Accounting Services	28,784	16,500	12,976	29,476	(692)	102%	28,801	29,494
2134 Nurse Services	12,000	9,919	281	10,200	1,800	85%	12,000	8,325
2142 Psychological Testing Services	50,200	2,559	11,038	13,596	36,604	0%	50,200	13,596
2152 Speech Pathology Services	50,450	-	17,023	17,023	33,427	34%	65,900	22,236
2160 Other Student Treatment Services	45,500	-	30,928	30,928			39,500	26,850
2190 Service Directions, Student Support Svcs	83,946	39,895	39,554	79,448	4,498	95%	82,526	61,818
2210 Improvement of Instruction Services	-	-	-	-			-	155
2222 Library/Media Center	1,250	-	-	-	1,250	0%	1,250	-
2230 Assessment and Testing	4,288	2,089	2,125	4,214	74	98%	4,368	4,292
2240 Instructional Staff Development	26,000	333	4,291	4,625	21,375	18%	26,000	4,625
2310 Board of Education	159,731	43,961	15,347	59,308	100,423	37%	161,200	59,853
2321 Office of the Superintendent Services	246,266	134,529	107,325	241,854	4,412	98%	266,441	261,667
2410 Office of the Principal Services	544,864	256,594	261,027	517,621	27,243	95%	502,660	435,304
2520 Fiscal Services	334,305	162,033	138,842	300,875	33,431	90%	355,450	247,060
2540 Operation & Maintenance of Plant Services	615,454	270,828	204,244	475,072	140,382	77%	609,241	470,276
2550 Student Transportation Services	1,017,695	432,811	450,434	883,245	134,450	87%	1,009,576	876,199
2660 Technology Services	93,751	84,368	59,092	143,460	(49,709)	153%	117,316	62,335
Total Support Services	\$ 3,319,447	\$ 1,458,648	\$ 1,357,484	\$ 2,816,132	\$ 488,968		\$ 3,332,429	\$ 2,589,285
Other Requirements								
5200 Transfers of Funds	412,601	-	412,601	412,601	-	100.00%	963,407	896,402
6000 Contingency	500,000	-	-	-	500,000	100.00%	500,000	
7000 Unappropriated Ending Fund Balance	4,967,217	-	-	-	4,967,217	100.00%	4,333,913	
Total Other Requirements	\$ 5,879,818	\$ -	\$ 412,601	\$ 412,601	\$ 5,467,217		\$ 5,797,320	\$ 896,402
Total Requirements	\$ 11,954,395	\$ 2,480,797	\$ 3,142,326	\$ 5,623,123	\$ 6,316,926	\$ -	\$ 11,964,605	\$ 5,663,521

Alea School District Appropriations: Budget Vs. Actual For the Fiscal Year 2025-2026

	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
General Fund						
1000 Instruction	\$ 2,755,130	\$ 1,022,149	\$ 1,268,541	\$ 2,290,691		\$ 464,439
2000 Support Services	\$ 3,319,447	\$ 1,458,648	\$ 928,783	\$ 2,387,431		\$ 932,016
5200 Transfers	\$ 412,601	\$ -	\$ -	\$ -		\$ 412,601
6000 Contingency	\$ 500,000					\$ 500,000
Sub Total	\$ 6,987,178	\$ 2,480,797	\$ 2,197,324	\$ 4,678,122		\$ 2,309,056
Special Revenue Funds						
1000 Instruction	\$ 714,554	\$ 222,329	\$ 216,302	\$ 438,631		\$ 275,923
2000 Support Services	\$ 450,872	\$ 74,541	\$ 65,355	\$ 139,897		\$ 310,975
3000 Community Services	\$ 271,297	\$ 76,813	\$ 110,354	\$ 187,166		\$ 84,131
5100 Debt Service	\$ 91,230	\$ 91,228	\$ -	\$ 91,228		\$ 2
Sub Total	\$ 1,527,953	\$ 464,911	\$ 392,011	\$ 856,922		\$ 671,031
Debt Service Fund						
5100 Debt Service	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000		\$ -
Sub Total	\$ 100,000	\$ 30,000	\$ 70,000	\$ 100,000	\$ -	\$ -
Facility Funds						
4000 Facilities Acquisition	\$ 3,040,000	\$ 2,575,183	\$ 7,563	\$ 2,582,745		\$ 457,255
Sub Total	\$ 3,040,000	\$ 2,575,183	\$ 7,563	\$ 2,582,745		\$ 457,255
Internal Service Funds						
2000 Support Services	\$ 272,192	\$ 10,255	\$ -	\$ 10,255		\$ 261,937
Sub Total	\$ 272,192	\$ 10,255	\$ -	\$ 10,255		\$ 261,937
Total Appropriations	\$ 11,927,323	\$ 5,561,146	\$ 2,666,898	\$ 8,228,044		\$ 3,699,279
Total Unappropriated	\$ 4,996,838	\$ -	\$ -	\$ -		\$ 4,996,838
TOTAL	\$ 16,924,161	\$ 5,561,146	\$ 2,666,898	\$ 8,228,044		\$ 8,696,117

Alsea School District 129J Other Funds Revenue and Expenditures Budget Vs. Actual For the Fiscal Year 2025-2026

Fund	Description	Budget	7/1/2025 Beginning Fund Balance	YTD Revenue	YTD Expenditures	Encumbrances	Balance Projected 6/30/26
200	Donations	59,200	2,730	10,000	14,930	500	(2,700)
203	Title 1A	45,861	-	13,279	7,514	2,900	2,866
205	Small Rural School Achievement	31,898	-	-	2,366	4,141	(6,508)
206	Title III-A Immigration Grant	224	-	-	-	-	-
207	Pre-Employment Transition Program	45,000	-	20,218	20,218	-	-
208	E-Rate Funds	26,355	150	-	-	-	150
210	IDEA, Part B611	58,652	-	3,322	-	13,765	(10,443)
216	IDEA, Part B619	401	0	0	0	0	-
220	Title V-B Reap	20,981	-	17,064	17,184	-	(120)
226	Early Indicator Intervention	806	0	0	0	1275	(1,275)
227	Early Literacy Grant	61,481	-	27,160	27,658	34,310	(34,808)
228	After School Programs	3,000	0	0	0	0	-
248	Federal School Improvement Funds	36,264	-	-	15,456	20,808	(36,264)
251	Student Investment Account	329,307	-	131,948	134,259	153,140	(155,452)
252	High School Success	71,199	-	35,600	32,720	38,478	(35,599)
253	Vision Screening	500	0	0	0	0	-
256	Carl Perkins	5,200	-	-	3,979	-	(3,979)
257	Baseball/Softball Program	3,750	3,707	-	-	-	3,707
259	Student Activity Funds	89,500	52,184	10,976	19,758	105	43,297
263	Forest Camp M99	13,698	-	-	1,393	12,234	(13,626)
265	Menstrual Dignity	900	0	0	0	0	-
290	Bus Replacement Fund	296,219	162,159	61,852	91,228	-	132,783
298	Nutrition Services Grants	15,096	-	458	437	12,415	(12,394)
299	Nutrition Services	253,201	-	45,638	75,810	97,939	(128,110)
310	Debt Service - 2021 Issue	129,621	34,838	95,218	30,000	70,000	30,056
400	Capital Projects Funds	980,000	376,601	5,018	149,793	-	231,826
410	Bond 2021/OSCIM Grant	60,000	50,936	-	50,936	-	-
430	Seismic Rehabilitation Grant	2,000,000	514,425	887,049	2,374,454	7,563	(980,543)
610	Unemployment Reserve Fund	240,192	181,161	2,780	10,255	-	173,686
620	PERS Reserve	32,000	32,981	513	-	-	33,494
Grand Total		\$ 4,910,506	\$ 1,411,873	\$ 1,368,094	\$ 3,080,349	\$ 469,574	\$ (769,957)