

**MINUTES
BOARD OF EDUCATION
Livonia Public Schools
15125 Farmington Road
Special Meeting
June 22, 2011**

President Scheel convened the meeting at 8:03 p.m. in the Board Room, 15125 Farmington Road, Livonia.

Members Present	Colleen Burton, Robert Freeman, Mark Johnson, Patrice Mang, Gregory Oke, Randy Roulier, Lynda Scheel
Members Absent	None
Audience Communications	None
Final Amendment to 2010-2011 Budgets	It was moved by Ms. Burton and supported by Mr. Johnson that the Board of Education of the Livonia Public Schools School District adopt the following amended budgets for the 2010-2011 school year: General Fund, Special Education Fund, Debt Retirement Fund, Building and Site Technology Fund, Technology Bond Fund, Sinking Fund, Special Maintenance Fund, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund, Funded Projects Fund and Reinvestment (ARRA) Fund Budgets.

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2010-11 General Fund is amended as follows:

REVENUE	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
Local	\$ 35,204,334	\$ 34,939,169	\$ 34,819,337	\$ 34,156,228
State	\$ 102,651,574	101,993,091	102,390,466	102,605,440
Federal	\$ 384,528	2,326,436	2,297,988	2,178,988
Incoming Transfers and Other Transactions	\$ 3,664,102	3,710,102	3,859,925	3,868,123
Total Revenue	\$ 141,904,538	\$ 142,968,798	\$ 143,367,716	\$ 142,808,779
Fund Balance - July 1, 2010 Unreserved	\$ 2,000,331	\$ 3,385,749	\$ 3,385,749	\$ 3,385,749
Fund Balance - July 1, 2010 Reserved	\$ 2,775,174	\$ 3,328,269	\$ 3,328,269	\$ 3,328,269
Fund Balance Sub Total	\$ 4,775,505	\$ 6,714,018	\$ 6,714,018	\$ 6,714,018
Total Fund Equity and Revenues Available to Appropriate	\$ 146,680,043	\$ 149,682,816	\$ 150,081,734	\$ 149,522,797

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2010-11 General Fund is amended as follows:

EXPENDITURES	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
INSTRUCTION				
Basic Programs	\$ 74,098,866	\$ 74,925,529	\$ 73,726,218	\$ 72,812,110
Added Needs	\$ 11,833,910	11,666,538	11,484,724	11,363,330
Adult & Continuing Education	\$ 629,483	708,628	732,508	623,373
Total Instruction	\$ 86,562,259	\$ 87,300,695	\$ 85,943,450	\$ 84,798,813
SUPPORTING SERVICES				
Pupil	\$ 9,003,532	\$ 9,055,091	\$ 8,926,589	\$ 8,886,440
Instructional Staff	\$ 6,859,588	7,136,841	7,411,918	7,241,736
General Administration	\$ 1,014,457	999,073	1,015,690	1,020,370
School Administration	\$ 9,207,983	9,225,967	9,370,616	9,366,383
Business	\$ 3,585,311	3,296,076	3,606,677	3,434,889
Operations	\$ 15,043,650	15,086,009	14,890,726	15,392,971
Transportation	\$ 7,850,335	8,041,800	7,720,073	7,501,747
Central	\$ 2,498,967	2,502,211	2,654,375	2,644,408
Total Supporting Services	\$ 55,063,823	\$ 55,343,068	\$ 55,596,664	\$ 55,488,944
COMMUNITY SERVICES				
Custody & Child Care	\$ 2,612,836	\$ 2,450,090	\$ 2,465,191	\$ 2,388,360
Other (DARE)	\$ 7,000	7,000	7,000	7,000
Total Community Services	\$ 2,619,836	\$ 2,457,090	\$ 2,472,191	\$ 2,395,360
OPERATION TRANSFERS AND OTHER				
Transfers to Other Districts	\$ 58,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers to Other Funds	\$ 1,629,393	1,938,755	2,019,838	1,883,094
Other Transactions (Bus Financing)	\$ 189,791	189,791	189,791	189,791
Mid Year Reductions		-	-	-
Total Operating Transfers and Other	\$ 1,877,184	\$ 2,178,546	\$ 2,259,629	\$ 2,122,885
TOTAL APPROPRIATED-GENERAL FUND	\$ 146,123,102	\$ 147,279,399	\$ 146,271,934	\$ 144,806,002
ANTICIPATED FUND BALANCE				
Unassigned	\$ 556,941	\$ 2,403,417	\$ 3,809,800	\$ 4,716,795
Total Anticipated Fund Balance	\$ 556,941	\$ 2,403,417	\$ 3,809,800	\$ 4,716,795

All unassigned fund balance is available for appropriation in the subsequent budget year.

SPECIAL EDUCATION FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 3,135,090	\$ 3,345,548	\$ 3,345,548	\$ 3,345,548
REVENUES				
General Fund Transfer- Local Programs	\$ 742,984	\$ 1,009,809	\$ 919,281	\$ 830,697
County	\$ 15,299,644	16,361,290	15,917,614	15,868,208
State	\$ 5,389,587	5,548,601	5,460,391	5,068,471
Total Revenue	\$ 21,432,215	\$ 22,919,700	\$ 22,297,286	\$ 21,767,376
EXPENDITURES				
Instructional	\$ 14,017,462	\$ 15,366,086	\$ 14,813,135	\$ 14,383,904
Support	\$ 6,137,483	6,435,457	6,132,004	5,997,199
Outgoing Transfers and Other	\$ 3,200,000	3,200,000	3,200,000	3,200,000
Total Expenditures	\$ 23,354,945	\$ 25,001,543	\$ 24,145,139	\$ 23,581,103
SURPLUS (DEFICIT) REVENUE	\$ (1,922,730)	\$ (2,081,843)	\$ (1,847,853)	\$ (1,813,727)
FUND BALANCE	\$ 1,212,360	\$ 1,263,705	\$ 1,497,695	\$ 1,531,821

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
PROGRAM COSTS				
Autistic	\$ 5,327,228	\$ 5,405,816	\$ 5,697,598	\$ 5,763,853
Skill Center	\$ 8,571,054	\$ 9,807,651	\$ 8,864,495	\$ 8,431,796
Trainable Mentally Impaired	\$ 5,807,001	\$ 6,120,183	\$ 6,034,177	\$ 5,903,110
Visually Impaired	\$ 1,726,932	\$ 1,745,163	\$ 1,701,016	\$ 1,668,617
Total Program Costs	\$ 21,432,215	\$ 23,078,813	\$ 22,297,286	\$ 21,767,376
INDIRECT COSTS				
Total Building Expenditures	\$ 683,010	\$ 683,010	\$ 692,468	\$ 634,735
12.00% Reimbursable Indirect Costs	\$ (1,960,280)	\$ (1,960,280)	\$ (2,044,615)	\$ (2,021,008)
Costs in Excess of Building Expense	\$ (1,277,270)	\$ (1,277,270)	\$ (1,352,147)	\$ (1,386,273)
OTHER				
Outgoing Transfer To General Fund	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000
Total Expenditures	\$ 23,354,945	\$ 25,001,543	\$ 24,145,139	\$ 23,581,103

DEBT RETIREMENT FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 331,955	\$ 554,249	\$ 554,249	\$ 554,249
REVENUES				
Tax Revenues	\$ 8,723,204	\$ 8,723,204	\$ 8,723,204	\$ 8,962,074
Interest Income	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Other Revenue	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Revenue	\$ 8,744,204	\$ 8,744,204	\$ 8,744,204	\$ 8,983,074
EXPENDITURES				
Bond Redemption	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000	\$ 4,200,000
Bond Interest	\$ 4,391,825	\$ 4,391,825	\$ 4,391,825	\$ 4,391,825
Other	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Total Expenditures	\$ 8,841,825	\$ 8,841,825	\$ 8,841,825	\$ 8,841,825
SURPLUS (DEFICIT) REVENUE	\$ (97,621)	\$ (97,621)	\$ (97,621)	\$ 141,249
FUND BALANCE	\$ 234,334	\$ 456,628	\$ 456,628	\$ 695,498

NOTE: The property tax adopted to cover debt is 1.99 mills.

HISTORICAL & FUTURE DEBT RETIREMENT NEEDS

YEAR		INTEREST	PRINCIPAL	TOTAL	BALANCE		PRIOR EXISTING DEBT	REFINANCING SAVINGS
23	02/03				\$ 180,757,195	100%	\$ 180,757,195	\$ -
22	03/04	\$ 2,544,418	\$ 3,691,347	\$ 6,235,765	174,521,430	97%	6,039,793	(195,972)
21	04/05	5,060,979	2,524,696	\$ 7,585,675	166,935,755	92%	7,548,744	(36,931)
20	05/06	5,209,870	2,478,518	\$ 7,688,388	159,247,367	88%	7,822,111	133,723
19	06/07	5,689,885	2,401,542	\$ 8,091,427	151,155,940	84%	8,005,411	(86,016)
18	07/08	6,143,934	1,929,891	\$ 8,073,825	143,082,115	79%	8,205,338	131,513
17	08/09	6,320,108	1,932,062	\$ 8,252,170	134,829,945	75%	8,434,264	182,094
16	09/10	4,523,148	3,900,000	\$ 8,423,148	126,406,797	70%	8,646,713	223,565
15	10/11	4,391,825	4,200,000	\$ 8,591,825	117,814,972	65%	9,002,894	411,069
14	11/12	4,182,735	4,570,000	\$ 8,752,735	109,062,237	60%	9,264,651	511,916
13	12/13	3,955,177	4,955,000	\$ 8,910,177	100,152,060	55%	9,520,576	610,399
12	13/14	3,708,435	5,345,000	\$ 9,053,435	91,098,625	50%	9,779,551	726,116
11	14/15	3,442,225	5,750,000	\$ 9,192,225	81,906,400	45%	10,034,006	841,781
10	15/16	3,154,725	6,160,000	\$ 9,314,725	72,591,675	40%	10,337,320	1,022,595
9	16/17	2,846,725	6,590,000	\$ 9,436,725	63,154,950	35%	10,446,256	1,009,531
8	17/18	2,517,225	6,965,000	\$ 9,482,225	53,672,725	30%	10,664,639	1,182,414
7	18/19	2,202,850	7,305,000	\$ 9,507,850	44,164,875	24%	10,835,038	1,327,188
6	19/20	1,873,125	7,635,000	\$ 9,508,125	34,656,750	19%	10,908,282	1,400,157
5	20/21	1,528,500	7,910,000	\$ 9,438,500	25,218,250	14%	10,897,944	1,459,444
4	21/22	1,133,000	8,385,000	\$ 9,518,000	15,700,250	9%	10,867,757	1,349,757
3	22/23	713,750	4,785,000	\$ 5,498,750	10,201,500	6%	5,500,438	1,688
2	23/24	474,500	4,750,000	\$ 5,224,500	4,977,000	3%	5,225,782	1,282
1	24/25	237,000	4,740,000	\$ 4,977,000	-	0%	4,976,109	(891)
		\$ 71,854,139	\$ 108,903,056	\$ 180,757,195			\$ 192,963,617	\$ 12,206,422

BUILDING & SITE TECHNOLOGY FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 2,151,660	\$ 2,292,624	\$ 2,292,624	\$ 2,292,624
REVENUES				
Interest Income	\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500
Total Revenue	\$ 2,000	\$ 2,000	\$ 2,500	\$ 2,500
EXPENDITURES				
Technology Equipment	\$ 1,000,000	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000
Transfer to General Fund	\$ 248,000	\$ 248,000	\$ 294,000	\$ 294,000
Total Expenditures	\$ 1,248,000	\$ 1,748,000	\$ 1,294,000	\$ 1,294,000
SURPLUS (DEFICIT) REVENUE	\$ (1,246,000)	\$ (1,746,000)	\$ (1,291,500)	\$ (1,291,500)
FUND BALANCE	\$ 905,660	\$ 546,624	\$ 1,001,124	\$ 1,001,124

Funds to be used for "Five Year Technology Plan" and other technology purchases district wide. Current year projects: Network Maintenance, upgrade network equipment, school computer labs, other.

TECHNOLOGY BOND FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 244,252	\$ 156,992	\$ 156,992	\$ 156,992
REVENUES				
Interest Income	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Total Revenue	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
EXPENDITURES				
Equipment	\$ 244,252	\$ 158,992	\$ 158,992	\$ 158,992
Total Expenditures	\$ 244,252	\$ 158,992	\$ 158,992	\$ 158,992
SURPLUS (DEFICIT) REVENUE	\$ (244,252)	\$ (156,992)	\$ (156,992)	\$ (156,992)
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

SINKING FUND CAPITAL PROJECTS BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 5,853,524	\$ 9,949,727	\$ 9,949,727	\$ 9,949,727
REVENUES				
Property Taxes	\$ 5,260,244	\$ 5,260,244	\$ 5,260,244	\$ 5,240,000
Interest Income	\$ 500	\$ 500	\$ 500	\$ 500
Other Income				\$ 15,000
Total Revenue	\$ 5,260,744	\$ 5,260,744	\$ 5,260,744	\$ 5,255,500
EXPENDITURES				
Repairs	\$ 6,000,000	\$ 8,000,000	\$ 8,000,000	\$ 9,000,000
Taxes written off			\$ 100,000	\$ 100,000
Total Expenditures	\$ 6,000,000	\$ 8,000,000	\$ 8,100,000	\$ 9,100,000
SURPLUS (DEFICIT) REVENUE	\$ (739,256)	\$ (2,739,256)	\$ (2,839,256)	\$ (3,844,500)
FUND BALANCE	\$ 5,114,268	\$ 7,210,471	\$ 7,110,471	\$ 6,105,227

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, major building renovations, boiler repair, tunnel work, sheet metal siding, grading/drainage, and other work as needed throughout the year.

NOTE: The approved property tax levy for the sinking fund is 1.120 mills.

SPECIAL MAINTENANCE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 244,739	\$ 329,456	\$ 329,456	\$ 329,456
REVENUES				
Interest Income	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
Total Revenue	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
EXPENDITURES				
Renovation	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Total Expenditures	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
SURPLUS (DEFICIT) REVENUE	\$ (200,000)	\$ (198,000)	\$ (198,000)	\$ (198,000)
FUND BALANCE	\$ 44,739	\$ 131,456	\$ 131,456	\$ 131,456

NOTE: Funds to be used for maintenance projects including supplies and materials district wide. Due to budget reductions this fund will supplement General Fund maintenance costs for 2010-11.

FOOD SERVICE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 244,534	\$ 281,916	\$ 281,916	\$ 281,916
REVENUES				
Local Sales	\$ 2,076,555	\$ 1,914,318	\$ 1,887,429	\$ 1,947,508
State Reimbursement	\$ 160,095	161,518	161,518	161,518
Federal Reimbursement	\$ 1,258,099	1,413,169	1,305,095	1,474,539
General Fund Support	\$ 152,000	192,000	192,000	200,000
Total Revenue	\$ 3,646,749	\$ 3,681,005	\$ 3,546,042	\$ 3,783,565
EXPENDITURES				
Wages & Benefits	\$ 1,444,149	\$ 1,484,044	\$ 1,425,844	\$ 1,408,985
Contracted Services	\$ 313,100	\$ 313,100	\$ 212,136	\$ 258,000
Food	\$ 1,608,000	1,652,789	1,673,805	1,852,355
Non-Food Cost	\$ 232,809	187,500	188,450	148,300
Total Expenditures	\$ 3,598,058	\$ 3,637,433	\$ 3,500,235	\$ 3,667,640
SURPLUS (DEFICIT) REVENUE	\$ 48,691	\$ 43,572	\$ 53,807	\$ 115,925
FUND BALANCE	\$ 293,225	\$ 325,488	\$ 335,723	\$ 397,841

HEALTH & WELFARE FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 2,132,860	\$ 960,208	\$ 960,208	\$ 960,208
REVENUES				
Employee Transfers	\$ 450,000	1,600,000	1,313,000	1,313,000
Employee Voluntary Insurance			294,000	294,000
Other Fund Transfers	\$ 5,497,739	4,840,362	5,405,713	5,405,713
General Fund Transfers	\$ 19,792,039	18,717,761	17,862,787	17,862,787
Total Revenue	\$ 25,739,778	\$ 25,158,123	\$ 24,875,500	\$ 24,875,500
EXPENDITURES				
Claims	\$ 20,130,500	\$ 19,093,110	\$ 18,620,000	\$ 18,620,000
Premiums	\$ 5,196,000	5,409,957	4,862,000	4,862,000
Administrative Fees	\$ 971,500	1,115,959	1,099,500	1,099,500
Voluntary Insurance			294,000	294,000
Total Expenditures	\$ 26,298,000	\$ 25,619,026	\$ 24,875,500	\$ 24,875,500
SURPLUS (DEFICIT) REVENUE	\$ (558,222)	\$ (460,903)	\$ -	\$ -
FUND BALANCE	\$ 1,574,638	\$ 499,305	\$ 960,208	\$ 960,208

Funds used to record costs of claims, fees and premiums for employee benefit costs.
Most of the costs are self-insured and final costs are not known until the year end.

ATHLETIC FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Student Fees	\$ 645,201	\$ 645,201	\$ 645,201	\$ 618,000
Gate Receipts	\$ 240,000	\$ 240,000	\$ 240,000	\$ 249,000
General Fund Transfers	\$ 530,755	575,755	610,338	672,094
Total Revenue	\$ 1,415,956	\$ 1,460,956	\$ 1,495,539	\$ 1,539,094
EXPENDITURES				
Coaches/Director/Stipends	\$ 1,074,996	\$ 1,085,268	\$ 1,085,851	\$ 1,113,610
Contracted Services	\$ 136,651	127,650	157,850	177,646
Miscellaneous Supplies/Equipment	\$ 204,309	248,038	251,838	247,838
Total Expenditures	\$ 1,415,956	\$ 1,460,956	\$ 1,495,539	\$ 1,539,094
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ 50,858	\$ 51,734	\$ 51,734	\$ 51,734
REVENUES				
Donations	\$ 500	\$ 500	\$ 500	\$ 500
Interest Income	\$ 100	800	800	-
Total Revenue	\$ 600	\$ 1,300	\$ 1,300	\$ 500
EXPENDITURES				
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Total Expenditures	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT) REVENUE	\$ (3,400)	\$ (2,700)	\$ (2,700)	\$ (3,500)
FUND BALANCE	\$ 47,458	\$ 49,034	\$ 49,034	\$ 48,234

FUNDED PROJECTS BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
General Fund Transfer	\$ 432,833	\$ 417,237	\$ 411,457	\$ 310,058
Local	\$ 873,393	778,052	778,052	804,052
State	\$ 252,181	355,317	364,708	364,708
Federal	\$ 6,976,738	7,490,697	7,645,993	7,638,202
Total Revenue	\$ 8,535,145	\$ 9,041,303	\$ 9,200,210	\$ 9,117,020
EXPENDITURES				
Instructional	\$ 5,396,468	\$ 5,781,761	\$ 5,882,327	\$ 5,822,592
Support	\$ 2,108,446	2,300,894	2,328,857	2,312,562
Community Service	\$ 74,033	74,668	98,195	108,454
Outgoing Transfers and Other	\$ 956,198	883,980	890,831	873,412
Total Expenditures	\$ 8,535,145	\$ 9,041,303	\$ 9,200,210	\$ 9,117,020
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

2010-2011
LOCAL, STATE AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 24,812	\$ 24,812	\$ -
Community Foundation Southeast Michigan	\$ 2,240	\$ 2,240	\$ -
Cooper Redevelopment Grant	\$ 750,000	\$ 750,000	\$ -
Japan Foundation Grant	\$ 1,000	\$ 1,000	\$ -
Positive Behavior Support Grant	\$ 26,000	\$ 26,000	\$ -
Total Local Sources	\$ 804,052	\$ 804,052	\$ -
STATE SOURCES			
Bilingual Section 41	\$ 10,291	\$ 10,291	\$ -
Early Childhood Preschool	\$ 12,100	\$ 12,100	\$ -
Section 32d Great School Readiness	\$ 326,400	\$ 326,400	\$ -
Section 96 Golden Apple	\$ 13,917	\$ 13,917	\$ -
Transition Grant	\$ 2,000	\$ 2,000	\$ -
Total State Sources	\$ 364,708	\$ 364,708	\$ -
FEDERAL SOURCES			
ROTC	\$ 137,793	\$ 447,851	\$ (310,058)
Title I	\$ 1,775,737	\$ 1,775,737	\$ -
Title I LEA Planning	\$ 9,000	\$ 9,000	\$ -
Title II Part A	\$ 564,677	\$ 564,677	\$ -
Title III Limited English	\$ 48,411	\$ 48,411	\$ -
Title III Immigrant Students	\$ 34,560	\$ 34,560	\$ -
Vocational Perkins	\$ 238,255	\$ 238,255	\$ -
Vocational Tech Prep	\$ 27,668	\$ 27,668	\$ -
Drug Free Schools Grant Carry-Over	\$ 10,572	\$ 10,572	\$ -
IDEA Flow-Through	\$ 3,182,493	\$ 3,182,493	\$ -
IDEA Flow-Through Carry-Over	\$ 124,205	\$ 124,205	\$ -
IDEA Preschool Incentive	\$ 215,441	\$ 215,441	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 889,646	\$ 889,646	\$ -
ABE Family Literacy	\$ 180,000	\$ 180,000	\$ -
ABE English/Civics Literacy	\$ 10,800	\$ 10,800	\$ -
PEP Grant	\$ 188,944	\$ 188,944	\$ -
Total Federal Sources	\$ 7,638,202	\$ 7,948,260	\$ (310,058)
Total Grants	\$ 8,806,962	\$ 9,117,020	\$ (310,058)
Funded Indirect Costs		\$ (123,412)	\$ 123,412
Net General Fund Transfer to Funded Projects	\$ 8,806,962	\$ 8,993,608	\$ (186,646)

REINVESTMENT (ARRA) FUND BUDGET

	10/11 ADOPTED	FIRST AMENDED	SECOND AMENDED	FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Federal	\$ 630,879	1,578,196	1,578,196	1,574,921
Total Revenue	\$ 630,879	\$ 1,578,196	\$ 1,578,196	\$ 1,574,921
EXPENDITURES				
Instructional	\$ -	\$ 374,679	\$ 367,660	\$ 390,660
Support	\$ 619,240	1,170,439	1,179,302	1,153,027
Community Service	\$ -	3,556	1,728	1,728
Outgoing Transfers and Other	\$ 11,639	29,522	29,506	29,506
Total Expenditures	\$ 630,879	\$ 1,578,196	\$ 1,578,196	\$ 1,574,921
SURPLUS (DEFICIT) REVENUE	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -

Note: This is year two and the final year for ARRA (Federal Stimulus) Funds. Because the funding period runs through 09/30/2011, a small portion of the funds will be carried over and expended in FY 2012.

2010-2011 ARRA AMERICAN RECOVERY AND REINVESTMENT ACT FUNDED PROJECTS
--

	REVENUE	EXPENSE	TRANSFER
FEDERAL SOURCES			
Title I ARRA	\$ 49,687	\$ 49,687	\$ -
Title II D ARRA	\$ 15,590	\$ 15,590	\$ -
IDEA Flow-Through ARRA	\$ 1,282,437	\$ 1,282,437	\$ -
IDEA Preschool ARRA	\$ 227,207	\$ 227,207	\$ -
Total Federal Sources	\$ 1,574,921	\$ 1,574,921	\$ -
Total Grants	\$ 1,574,921	\$ 1,574,921	\$ -
Funded Indirect Costs - Transfer to General Fund		\$ 29,506	

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

**Adoption of
2011-2012 Budgets**

It was moved by Mr. Roulier and supported by Ms. Mang that the Board of Education of the Livonia Public Schools School District adopt the following proposed 2011-2012 Livonia Public Schools' budgets: General Fund, Special Education Fund, Debt Retirement Fund, Building and Site Technology Fund, Building Improvement and Technology Fund, Sinking Fund, Special Maintenance Fund, Food Service Fund, Health and Welfare Fund, Athletic Fund, Scholarship Fund, Funded Projects Fund and Reinvestment (ARRA) Fund Budgets.

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2011-12 General Fund is proposed as follows:

REVENUE	FINAL AMENDED	11/12 PROPOSED
Local	\$ 34,156,228	\$ 31,199,010
State	102,605,440	\$ 105,375,129
Federal	2,178,988	\$ 2,155,000
Incoming Transfers and Other Transactions	3,868,123	\$ 3,065,925
Total Revenue	\$ 142,808,779	\$ 141,795,064
Fund Balance - July 1, 2010 Unreserved	\$ 3,385,749	\$ -
Fund Balance - July 1, 2010 Reserved	\$ 3,328,269	\$ -
Fund Balance - July 1, 2011 Unassigned	\$ -	\$ 4,716,795
Fund Balance Sub Total	\$ 6,714,018	\$ 4,716,795
Total Fund Equity and Revenues Available to Appropriate	\$ 149,522,797	\$ 146,511,859

The property tax proposed to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commercial Personal Property

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2011-12 General Fund is proposed as follows:

EXPENDITURES	FINAL AMENDED	11/12 PROPOSED
INSTRUCTION		
Basic Programs	\$ 72,812,110	\$ 74,944,243
Added Needs	11,363,330	11,261,786
Adult & Continuing Education	623,373	748,104
Total Instruction	\$ 84,798,813	\$ 86,954,133
SUPPORTING SERVICES		
Pupil	\$ 8,886,440	\$ 8,833,663
Instructional Staff	7,241,736	7,307,071
General Administration	1,020,370	1,029,185
School Administration	9,366,383	9,364,602
Business	3,434,889	3,593,684
Operations	15,392,971	14,441,141
Transportation	7,501,747	7,331,102
Central	2,644,408	2,658,671
Total Supporting Services	\$ 55,488,944	\$ 54,559,119
COMMUNITY SERVICES		
Custody & Child Care	\$ 2,388,360	\$ 2,522,693
Other (DARE)	7,000	7,000
Total Community Services	\$ 2,395,360	\$ 2,529,693
OPERATION TRANSFERS AND OTHER		
Transfers to Other Districts	\$ 50,000	\$ 50,000
Transfers to Other Funds	1,883,094	2,019,838
Other Transactions (Bus Financing)	189,791	189,791
Total Operating Transfers and Other	\$ 2,122,885	\$ 2,259,629
TOTAL APPROPRIATED-GENERAL FUND	\$ 144,806,002	\$ 146,302,574
ANTICIPATED FUND BALANCE		
Unassigned	\$ 4,716,795	\$ 209,285
Total Anticipated Fund Balance	\$ 4,716,795	\$ 209,285

SPECIAL EDUCATION FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 3,345,548	\$ 1,531,821
REVENUES		
General Fund Transfer-		
Local Programs	\$ 830,697	\$ 830,697
County	15,868,208	15,868,208
State	5,068,471	5,068,471
Total Revenue	\$ 21,767,376	\$ 21,767,376
EXPENDITURES		
Instructional	\$ 14,383,904	\$ 14,383,904
Support	5,997,199	5,997,199
Outgoing Transfers and Other	3,200,000	2,700,000
Total Expenditures	\$ 23,581,103	\$ 23,081,103
SURPLUS (DEFICIT)	\$ (1,813,727)	\$ (1,313,727)
FUND BALANCE	\$ 1,531,821	\$ 218,094

NOTE: Special Education is estimated for the proposed budget until exact budget details are determined based on actual student enrollment and placements.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	FINAL AMENDED	11/12 PROPOSED
PROGRAM COSTS		
Autistic	\$ 5,763,853	\$ 5,763,853
Skill Center	\$ 8,431,796	\$ 8,431,796
Trainable Mentally Impaired	\$ 5,903,110	\$ 5,903,110
Visually Impaired	\$ 1,668,617	\$ 1,668,617
Total Program Costs	\$ 21,767,376	\$ 21,767,376
INDIRECT COSTS		
Total Building Expenditures	\$ 634,735	\$ 634,735
12.00% Reimbursable Indirect Costs	\$ (2,021,008)	\$ (2,021,008)
Costs in Excess of Building Expense	\$ (1,386,273)	\$ (1,386,273)
OTHER		
Outgoing Transfer To General Fund	\$ 3,200,000	\$ 2,700,000
Total Expenditures	\$ 23,581,103	\$ 23,081,103

DEBT RETIREMENT FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 554,249	\$ 695,498
REVENUES		
Tax Revenues	\$ 8,962,074	\$ 8,907,686
Interest Income	\$ 1,000	1,000
Other Revenue	\$ 20,000	20,000
Total Revenue	\$ 8,983,074	\$ 8,928,686
EXPENDITURES		
Bond Redemption	\$ 4,200,000	\$ 4,570,000
Bond Interest	\$ 4,391,825	4,182,375
Other	\$ 250,000	300,000
Total Expenditures	\$ 8,841,825	\$ 9,052,375
SURPLUS (DEFICIT)	\$ 141,249	\$ (123,689)
FUND BALANCE	\$ 695,498	\$ 571,809

NOTE: The property tax proposed to cover debt is 2.20 mills.

BUILDING & SITE TECHNOLOGY FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 2,292,624	\$ 1,001,124
REVENUES		
Interest Income	\$ 2,500	\$ 2,000
Total Revenue	\$ 2,500	\$ 2,000
EXPENDITURES		
Technology Equipment	\$ 1,000,000	\$ 500,000
Transfer to General Fund	\$ 294,000	
Total Expenditures	\$ 1,294,000	\$ 500,000
SURPLUS (DEFICIT)	\$ (1,291,500)	\$ (498,000)
FUND BALANCE	\$ 1,001,124	\$ 503,124

Funds to be used for "Five Year Technology Plan" and other technology purchases district wide
Current year projects: Network Maintenance, upgrade network equipment, school computer labs, other.

TECHNOLOGY BOND FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 156,992	\$ 38,000
REVENUES		
Interest Income	\$ 2,000	\$ -
Total Revenue	\$ 2,000	\$ -
EXPENDITURES		
Equipment	\$ 158,992	\$ 38,000
Total Expenditures	\$ 158,992	\$ 38,000
SURPLUS (DEFICIT)	\$ (156,992)	\$ (38,000)
FUND BALANCE	\$ -	\$ -

SINKING FUND CAPITAL PROJECTS BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 9,949,727	\$ 6,105,227
REVENUES		
Property Taxes	\$ 5,240,000	\$ 4,946,153
Interest Income	500	500
Other Income	15,000	
Total Revenue	\$ 5,255,500	\$ 4,946,653
EXPENDITURES		
Repairs	\$ 9,000,000	\$ 4,000,000
Taxes written off	100,000	\$ 100,000
Total Expenditures	\$ 9,100,000	\$ 4,100,000
SURPLUS (DEFICIT)	\$ (3,844,500)	\$ 846,653
FUND BALANCE	\$ 6,105,227	\$ 6,951,880

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, major building renovations, boiler repair, tunnel work, sheet metal siding, grading/drainage, and other work as needed throughout the year.

NOTE: The proposed property tax levy for the sinking fund is 1.120 mills.

SPECIAL MAINTENANCE FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 329,456	\$ 131,456
REVENUES		
Interest Income	\$ 2,000	\$ -
Total Revenue	\$ 2,000	\$ -
EXPENDITURES		
Renovation	\$ 200,000	\$ 131,456
Total Expenditures	\$ 200,000	\$ 131,456
SURPLUS (DEFICIT)	\$ (198,000)	\$ (131,456)
FUND BALANCE	\$ 131,456	\$ -

NOTE: Funds to be used for maintenance projects including supplies and materials district wide. Due to budget reductions this fund will supplement General Fund maintenance costs for 2011-12.

FOOD SERVICE FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 281,916	\$ 397,841
REVENUES		
Local Sales	\$ 1,947,508	\$ 1,947,508
State Reimbursement	161,518	129,221
Federal Reimbursement	1,474,539	1,474,539
General Fund Support	200,000	200,000
Total Revenue	\$ 3,783,565	\$ 3,751,268
EXPENDITURES		
Wages & Benefits	\$ 1,408,985	\$ 1,469,051
Contracted Services	258,000	235,000
Food Costs	1,852,355	1,852,355
Non-Food Cost	148,300	148,400
Total Expenditures	\$ 3,667,640	\$ 3,704,806
SURPLUS (DEFICIT)	\$ 115,925	\$ 46,462
FUND BALANCE	\$ 397,841	\$ 444,303

HEALTH & WELFARE FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 960,208	\$ 960,208
REVENUES		
Employee Transfers	\$ 1,313,000	\$ 3,297,332
Employee Paid Premiums	294,000	113,000
Employee Voluntary Insurance	5,405,713	294,000
Other Fund Transfers	17,862,787	4,328,976
General Fund Transfers		15,498,524
Total Revenue	\$ 24,875,500	\$ 23,531,832
EXPENDITURES		
Claims	\$ 18,620,000	\$ 10,733,332
Premiums	4,862,000	11,873,000
Administrative Fees	1,099,500	631,500
Voluntary Insurance	294,000	294,000
Total Expenditures	\$ 24,875,500	\$ 23,531,832
SURPLUS (DEFICIT)	\$ -	\$ -
FUND BALANCE	\$ 960,208	\$ 960,208

Funds used to record costs of claims, fees and premiums for employees benefit costs.
Most of the costs are self-insured and final costs are not known until the year end.

ATHLETIC FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Student Fees	\$ 618,000	\$ 622,000
Gate Receipts	249,000	252,000
General Fund Transfers	672,094	610,338
Total Revenue	\$ 1,539,094	\$ 1,484,338
EXPENDITURES		
Coaches/Director/Stipends	\$ 1,113,610	\$ 1,159,010
Contracted Services	177,646	147,490
Supplies/Equipment/Misc.	247,838	177,838
Total Expenditures	\$ 1,539,094	\$ 1,484,338
SURPLUS (DEFICIT)	\$ -	\$ -
FUND BALANCE	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ 51,734	\$ 48,234
REVENUES		
Donations	\$ 500	\$ 500
Interest Income	-	100
Total Revenue	\$ 500	\$ 600
EXPENDITURES		
Scholarships	\$ 4,000	\$ 4,000
Total Expenditures	\$ 4,000	\$ 4,000
SURPLUS (DEFICIT)	\$ (3,500)	\$ (3,400)
FUND BALANCE	\$ 48,234	\$ 44,834

FUNDED PROJECTS BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
General Fund Transfer	\$ 310,058	\$ 310,058
Local	804,052	804,052
State	364,708	354,417
Federal	7,638,202	7,626,152
Total Revenue	\$ 9,117,020	\$ 9,094,679
EXPENDITURES		
Instructional	\$ 5,822,592	\$ 5,751,742
Support	2,312,562	2,361,278
Community Service	108,454	108,454
Outgoing Transfers and Other	873,412	873,205
Total Expenditures	\$ 9,117,020	\$ 9,094,679
SURPLUS (DEFICIT)	\$ -	\$ -
FUND BALANCE	\$ -	\$ -

NOTE: Grants are budgeted at prior year levels until awards come in for the new year.

2011-2012
LOCAL, STATE AND FEDERALLY FUNDED PROJECTS

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Business Partnerships	\$ 24,812	\$ 24,812	\$ -
Community Foundation Southeast Michigan	\$ 2,240	\$ 2,240	\$ -
Cooper Redevelopment Grant	\$ 750,000	\$ 750,000	\$ -
Positive Behavior Support Grant	\$ 26,000	\$ 26,000	\$ -
Japan Foundation Grant	\$ 1,000	\$ 1,000	
Total Local Sources	\$ 804,052	\$ 804,052	\$ -
STATE SOURCES			
Early Childhood Preschool	\$ 12,100	\$ 12,100	\$ -
Section 32d Great School Readiness	\$ 326,400	\$ 326,400	\$ -
Section 96 Golden Apple	\$ 13,917	\$ 13,917	\$ -
Transition Mini-Grant	\$ 2,000	\$ 2,000	
Total State Sources	\$ 354,417	\$ 354,417	\$ -
FEDERAL SOURCES			
ROTC	\$ 137,793	\$ 447,851	\$ (310,058)
Title I	\$ 1,775,737	\$ 1,775,737	\$ -
Title I LEA Planning	\$ 9,000	\$ 9,000	
Title II Part A	\$ 564,677	\$ 564,677	\$ -
Title III Limited English	\$ 48,411	\$ 48,411	\$ -
Title III Immigrant Students	\$ 34,560	\$ 34,560	\$ -
Vocational Perkins	\$ 238,255	\$ 238,255	\$ -
IDEA Flow-Through	\$ 3,182,493	\$ 3,182,493	\$ -
IDEA Flow-Through Carry-Over	\$ 124,205	\$ 124,205	\$ -
IDEA Preschool Incentive	\$ 215,441	\$ 215,441	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 889,646	\$ 889,646	\$ -
ABE Family Literacy	\$ 204,924	\$ 204,924	\$ -
ABE English/Civics Literacy	\$ 12,066	\$ 12,066	\$ -
PEP Grant	\$ 188,944	\$ 188,944	
Total Federal Sources	\$ 7,626,152	\$ 7,936,210	\$ (310,058)
Total Grants	\$ 8,784,621	\$ 9,094,679	\$ (310,058)
Funded Indirect Costs		\$ (123,205)	\$ 123,205
Net General Fund Transfer to Funded Projects	\$ 8,784,621	\$ 8,971,474	\$ (186,853)

Note: We start the budget year assuming that the same grants will be funded based on the most recent information.
We will amend the budget after the grants are approved and actual amounts are known.

REINVESTMENT (ARRA) FUND BUDGET

	FINAL AMENDED	11/12 PROPOSED
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Federal	1,574,921	207,576
Total Revenue	\$ 1,574,921	\$ 207,576
EXPENDITURES		
Instructional	\$ 390,660	\$ 78,000
Support	1,153,027	129,370
Community Service	1,728	-
Outgoing Transfers and Other	29,506	206
Total Expenditures	\$ 1,574,921	\$ 207,576
SURPLUS (DEFICIT)	\$ -	\$ -
FUND BALANCE	\$ -	\$ -

Note: The ARRA funding period runs through 09/30/2011, so a small portion of the funds will be carried over and expended in FY 2012.

**2011-2012 ARRA
AMERICAN RECOVERY AND REINVESTMENT ACT FUNDED PROJECTS**

	REVENUE	EXPENSE	TRANSFER
FEDERAL SOURCES			
Title II D ARRA	\$ 7,576	\$ 7,576	\$ -
IDEA Flow-Through ARRA	\$ 175,000	\$ 175,000	\$ -
IDEA Preschool ARRA	\$ 25,000	\$ 25,000	\$ -
Total Federal Sources	\$ 207,576	\$ 207,576	\$ -
Total Grants	\$ 207,576	\$ 207,576	\$ -
Funded Indirect Costs - Transfer to General Fund		\$ 206	

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

**Issuance of State
School Aid Notes**

It was moved by Ms. Mang and supported by Mr. Oke that the Board of Education of the Livonia Public Schools School District adopt the resolution below authorizing issuance of notes in anticipation of state school aid. This resolution will authorize the borrowing of not more than nine million, five hundred thousand dollars in August 2011 through the Michigan Municipal Bond Authority.

**RESOLUTION AUTHORIZING ISSUANCE OF NOTES
IN ANTICIPATION OF STATE SCHOOL AID
(AUGUST 2011 BORROWING THROUGH THE
MICHIGAN FINANCE AUTHORITY)**

Livonia Public Schools School District, Wayne County, Michigan (the "School District").

A special meeting of the Board of Education of the School District was held in the **Board Room, 15125 Farmington Road, Livonia, Michigan**, in the School District, on the **22nd** day of **June, 2011**, at **eight** o'clock in the **evening**.

The meeting was called to order at _____ o'clock in the _____ by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, under the terms of Section 1225 of Act 451, Public Acts of Michigan, 1976, as amended (the "Act"), the School District is authorized to borrow money for school operations and issue its notes therefor, in one or more series, pledging for the payment thereof monies to be received by it pursuant to the State School Aid Act of 1979, Act 94, Public Acts of Michigan, 1979, as amended (the "State Aid Act"), which notes shall be the full faith and credit obligation of the School District; and

WHEREAS, the estimated amount of the state school aid appropriations allocated or to be allocated to the School District for the fiscal year ending June 30, 2012 (the "2011/2012 State Aid"), is shown in paragraph 1 of Exhibit A; and

WHEREAS, the estimated amount of 2011/2012 State Aid allocated or to be allocated to the School District pursuant to Section 20 of the State Aid Act and expected to be received by the School District from January 2012 through August 2012 is shown in paragraph 2 of Exhibit A (the "Pledged State Aid"); and

WHEREAS, the School District has the need to borrow the sum of not to exceed the amount shown in paragraph 3 of Exhibit A to pay operating expenses for the fiscal year beginning July 1, 2011, which amount is estimated to be not more than 70% of the difference between the total state school aid funds apportioned or to be apportioned to the School District for the 2011/2012 State Aid and that portion of the 2011/2012 State Aid already received or pledged; and

WHEREAS, the School District plans to issue or has issued notes, bonds or other obligations subject to Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), relating to arbitrage and the rebate thereof, including but not limited to federally tax-exempt obligations, Qualified School Construction Bonds, and Qualified Zone Academy Bonds, not including this borrowing, during calendar year 2011 in the aggregate principal amount shown in paragraph 4 of Exhibit A; and

WHEREAS, the School District determines that it is in its best interest to borrow the sum of not to exceed the amount shown in paragraph 3 of Exhibit A and issue the general obligation notes in one or more series (the "Note" or "Notes") of the School District therefor to the Michigan Finance Authority (the "Authority").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The School District, pursuant to Section 1225 of the Act, shall issue its Notes in one or more series in order to borrow for the above purpose a sum not to exceed the amount shown in paragraph 3 of Exhibit A, the final amount and series designation to be determined by an officer designated in paragraph 5 of Exhibit A, or a designee who shall be a member of the administrative staff or board of education of the School District (the "Authorized Officer"), prior to the sale of the Notes, or such portion thereof as the Michigan Department of Treasury (the "Treasury") may approve, if prior approval is necessary, and issue the general obligation Notes of the School District therefor in anticipation of the distribution of the Pledged State Aid.

2. The Notes shall be issued in one or more series, bear interest at the rate or rates determined on the sale thereof, which shall not exceed the maximum rate permitted by law at the time of sale, be dated as set forth in paragraph 6 of Exhibit A, or as of the date of delivery, and be due and payable on the date shown in paragraph 6 of Exhibit A. The Notes shall be payable in lawful money of the United States of America at a bank or trust company qualified to act as paying agent in the State of Michigan, as shall be designated by the Authority. The Notes shall be in the denomination of \$1,000 or multiples or combinations thereof, or \$5,000 or multiples or combinations thereof. The Notes shall not be subject to redemption prior to maturity.

3. The School District hereby appropriates a sufficient amount of the Pledged State Aid to repay the principal of and interest on the Notes. In addition, the full faith and credit of the School District is hereby irrevocably pledged for payment of the principal of and interest on the Notes and, in case of the insufficiency of the Pledged State Aid, the School District shall pay the Notes from any funds legally available therefor, and, if necessary, levy sufficient taxes on all taxable property in the School District for the payment thereof, subject to applicable constitutional and statutory tax rate limitations.

4. In the event the Authorized Officer determines that it is in the best interest of the School District to choose to pay all or a portion of the principal and interest on the Notes with set aside installments, the following provisions in this paragraph 4 shall apply:

Monies to pay the principal and interest on the Notes when due shall be set aside in a separate fund with the depository designated in the Purchase Contract described below (the "Depository") in five (5) or seven (7) equal installments (the "Installment" or "Installments"), commencing on January 20, 2012, and thereafter on the 20th day of each month (or in the case of February and May, the 21st) through May 21, 2012 (if payable in five (5) Installments) or July 20, 2012 (if payable in seven (7) Installments) or such other state school aid payment date as may be provided for under state law (each a "Payment Date"). If a Payment Date falls on a Saturday, Sunday, or legal holiday, the Payment Date shall be the next regular business day. The payment to the Depository shall be made first from the Pledged State Aid received during the month of the Installment. If, for any reason, the Pledged State Aid received during the month of the Installment is insufficient to pay the Installment, then in that event the School District pledges to use any and all other available funds to meet the set aside Installment obligation. If the School District fails to set aside all or any portion of an Installment (the "Installment Shortfall") on the Payment Date, the Authority is authorized, pursuant to Section 17a(3) of the State Aid Act, to intercept 100% of the Pledged State Aid to be distributed to the School District beginning with the month following the School District's failure to meet the Installment obligation and all months thereafter, in accordance with the terms and conditions of the Purchase Contract (the "Purchase Contract") between the Authority and the School District. Beginning with the month following the Installment Shortfall, the Authority shall intercept 100% of the Pledged State Aid to be distributed to the School District and apply the intercepted amount on the following priority basis: (A) the Installment Shortfall; (B) the current month's Installment; and (C) any amounts remaining to be immediately distributed to the School District. The intercept process set forth above shall continue each month following the Installment Shortfall until sufficient funds are deposited with the Depository to pay the total principal and interest on the Notes. The Pledged State Aid due to the School District during each of the months of June, July and August (if a five (5) Installment schedule is applicable) or during the month of August (if a seven (7) Installment schedule is applicable) shall under no circumstances be less than the amount of one Installment.

If the School District has failed to deposit all or a portion of an Installment by the last regular business day of the month of the Installment, the Depository is authorized and directed to give written notice to the Authority, the State Treasurer and the School District on the first regular business day following the last regular business day of the month of the failure to deposit all or a portion of the Installment. Upon receipt of written notice from the Depository, the Authority shall promptly notify the School District that it will immediately commence to intercept 100% of the Pledged State Aid.

If the five (5) Installment schedule is applicable and if on May 31, 2012, the funds with the Depository, together with moneys to be received during June 2012 under the State Aid Act, are insufficient to pay the principal of and interest on the Notes when due, the School District, pursuant to Section 17a(3) of the State Aid Act, to the extent necessary to meet the remaining payment obligation, assigns to the Authority and authorizes and directs the State Treasurer to advance all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the payment has been made under the State Aid Act.

If the seven (7) Installment schedule is applicable and if on July 31, 2012, the funds with the Depository, together with moneys to be received during August 2012 under the State Aid Act, are insufficient to pay the principal of and interest on the Notes when due, the School District, pursuant to Section 17a(3) of the State Aid Act, to the extent necessary to meet the remaining payment obligation, assigns to the Authority and authorizes and directs the State Treasurer to advance all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the payment has been made under the State Aid Act.

The Authorized Officer is further authorized to agree, if required by the Authority, to assign to the Authority and authorize and direct the State Treasurer to intercept all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authoring the state school aid payment has been made pursuant to Section 17(a)(3) of the State Aid Act.

5. The Authorized Officer is authorized to sell all or a portion of the Notes to the Authority without an Installment payment schedule (the "No Set Aside Notes") pursuant to the provisions of this resolution. In that event: (a) the Authorized Officer is further authorized to agree, if required by the Authority, to assign to the Authority and authorize and direct the State Treasurer to intercept or advance all or part of any state school aid payment which is dedicated for distribution or for which the appropriation authorizing the state school aid payment has been made pursuant to Section 17a(3) of the State Aid Act; (b) the School District acknowledges that payment of the principal and interest on certain of the No Set Aside Notes may be secured by a direct-pay letter of credit issued for the account of the Authority and the School District by JPMorgan Chase Bank, N.A., and/or another provider selected by the Authority (the "Letter of Credit"; and each issuer a "Letter of Credit Bank") or may be guaranteed under an insurance policy ("Policy") issued by Assured Guaranty Municipal Corp. (the "Bond Insurer"); (c) it shall not be deemed a default by the School District under the provisions of the Purchase Contract or the No Set Aside Notes if the principal and interest on the No Set Aside Notes shall have been paid in full when due to the Authority from proceeds of a drawing on the Letter of Credit and the drawing on the Letter of Credit is reimbursed by the School District on the designated date set forth in the reimbursement agreement relating to the Letter of Credit; and (d) the School District appoints the Authority as its agent to enter into the reimbursement agreement and/or the insurance agreement relating to the Policy for and on behalf of the School District, if required by the Authority, as well as on the Authority's own behalf, and the School District agrees to be referred to as an account party in the Letter of Credit obtained by the Authority to secure payment of the No Set Aside Notes and the Authority's notes.

6. The President and Secretary of the Board of Education shall execute the Notes on behalf of the School District, and the executed Notes shall be delivered to the Authority upon the receipt of the purchase price therefor. The Vice-President, Treasurer or Superintendent may execute the Notes instead of either the President or Secretary. The foregoing officials are hereby authorized to execute and deliver a temporary Note or Notes and exchange, when available, final printed Notes therefor at the request of the Authority.

7. Unless the Notes are issued as federally taxable, the School District hereby covenants for the benefit of all holders of the Notes to comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Notes in order that the interest thereon be or continue to be excluded from gross income for federal income taxation purposes, including, but not limited to, requirements relating to the rebate of arbitrage earnings, if applicable, and the expenditure and investment of Note proceeds and moneys deemed to be Note proceeds.

8. If necessary, the Authorized Officer or designee is hereby authorized to make application to Treasury for and on behalf of the School District for an order approving the issuance of the Notes and to pay any applicable fee therefor, or a post-issuance filing fee, as applicable.

9. The President, Vice President, Secretary, Treasurer, Superintendent, individual acting in the capacity of the school business official, or designee and the Authorized Officer are further authorized to execute any documents or certificates necessary to complete the transaction including, but not limited to, any certificates relating to federal or state securities laws, rules or regulations.

10. The Notes shall be sold to the Authority and the following provisions shall apply:

(a) The Authorized Officer or designee is hereby authorized to execute and deliver one or more Purchase Contracts with the Authority (which shall be determined by whether one or more series of Notes are issued hereunder) in substantially the form attached hereto as Exhibit B reflecting the terms and conditions of the borrowing with such additions, deletions or substitutions as the Letter of Credit Bank(s), the Bond Insurer (if any), the Authority, the Authorized Officer or designee shall deem necessary and appropriate and not inconsistent with the provisions of this resolution. The choice of whether to make set aside Installments for the Notes shall be conclusively evidenced by the Purchase Contract. The Purchase Contract shall include the School District's agreement with respect to any Installment not received by the Depository from the School District on the Payment Date, to pay the Authority an amount as invoiced by the Authority to recover its administrative costs and lost investment earnings attributable to that late payment.

(b) The Authorized Officer or designee is further authorized to approve the specific interest rate(s) to be borne by the Notes, not exceeding the maximum rate permitted by law, the purchase price of the Notes, not less than the price specified in paragraph 7 of Exhibit A, a guaranteed investment agreement or other permitted investment in accordance with state law for funds paid to the Depository, if applicable, direct payments of Pledged State Aid to and if required by the Authority, the number of set aside installments (other than five or seven) authorized by the Authority, and other terms and conditions relating to the Notes and the sale thereof.

(c) The form of the Notes shall contain the following language in substantially the form set forth below as applicable:

Series C-1 (with set asides)

To the extent permitted by law, the principal of and interest on this Note which remains unpaid after this Note has matured shall bear interest until paid at an interest rate per annum based upon a 360-day year for the actual number of days elapsed equal to two percent (2%) above the stated interest rate on the Authority's State Aid Revenue Notes, Series 2011C-1.

Series C-2 and Series C-3 (with no set asides and with a related Letter of Credit)

To the extent permitted by law, the principal of and interest on this Note which remains unpaid after this Note has matured shall bear interest until paid at an interest rate per annum based upon a 365/366 day year for the actual number of days elapsed equal to the Bank Reimbursement Rate as defined in Schedule I to the Purchase Contract.

Series C-4, if any (with no set asides and with a related Policy)

To the extent permitted by law, the principal of and interest on this Note which remains unpaid after this Note has matured shall bear interest until paid at an interest rate per annum based upon a 365/366 day year for the actual number of days elapsed equal to the Bond Insurer Reimbursement Rate as defined in Schedule I to the Purchase Contract.

11. By opting to issue its Notes to the Authority, the School District hereby determines that it is in the best interest of the School District to issue its Notes to the Authority rather than sell the Notes at a competitive sale based upon the historical performance of the Authority's note pool program whereby competitive interest rates and reduced costs of issuance are obtained by pooling several participating school districts in one or more series of notes.

12. The Authority has appointed Thrun Law Firm, P.C. to act as underwriter's counsel for the August 2011 state aid note program. The School District consents to Thrun Law Firm, P.C. representing this School District and acting underwriter's counsel for the August 2011 state aid note program.

13. The series of Notes issued hereunder are of equal standing as to the Pledged State Aid. The School District reserves the right to issue additional notes or other obligations of equal standing with the Notes as to the Pledged State Aid with the prior written consent of an authorized officer of the Authority. The School District further resolves that the amount payable as to principal and interest on the Notes plus the amount payable as to principal and interest on or prior to the maturity date of the Notes on any additional notes or other obligations of equal standing with the Notes as to payment from Pledged State Aid will not exceed 75% of the amount of Pledged State Aid.

14. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Livonia Public Schools School District, Wayne County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a special meeting held on June 22, 2011, the original of which is a part of the Board's minutes and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

EXHIBIT A

1. Estimated 2011/2012 State Aid allocated or to be allocated for fiscal year ending June 30, 2012: \$110,520,000 (total amount estimated to be received from October 1, 2011 through August 31, 2012).
2. Estimated Pledged State Aid allocated for fiscal year ending June 30, 2012: \$80,378,182 (total amount estimated to be received from January 1, 2012 through August 31, 2012).
3. Amount of borrowing not to exceed: \$9,500,000.
4. Principal amount of notes, bonds or other obligations subject to Section 148 of the Internal Revenue Code of 1986, as amended, relating to arbitrage and the rebate thereof, including but not limited to federally tax-exempt obligations, Qualified School Construction Bonds, and Qualified Zone Academy Bonds, not including this borrowing, issued or to be issued during the 2011 calendar year: \$0 (include plans for voted or non-voted bonds, refunding bonds, additional state aid notes, tax anticipation notes, installment purchase agreements, and lease-purchase agreements).
5. Authorized Officer: Superintendent, President or Vice President of the Board of Education, Assistant Superintendent or individual acting in the capacity of the school business official.

6. The Notes shall be dated August 22, 2011 and shall mature on August 20, 2012, or such other date as determined by the Authorized Officer.
7. Purchase price: Not less than 97% of the principal amount of the Notes.
8. Five percent (5%) of estimated fiscal year 2010/2011 operating expenses: \$7,240,300.

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

Ratification of LEA Contract

It was moved by Mr. Freeman and supported by Ms. Burton that the Board of Education of the Livonia Public Schools School District enter into a two year contract with the Livonia Education Association (LEA) which was ratified on June 17, 2011 by LEA members. Said contract shall continue until August 15, 2013.

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

Ratification of LEADS Contract

It was moved by Mr. Oke and supported by Mr. Freeman that the Board of Education of the Livonia Public Schools School District enter into a two year contract with the LEADS union which was ratified on June 20, 2011 by LEADS members. Said contract is to commence July 1, 2011 and expire June 30, 2013.

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

Ratification of SEALS Contract

It was moved by Mr. Johnson and supported by Mr. Roulier that the Board of Education of the Livonia Public Schools School District enter into a two year contract with the SEALS union which was ratified on June 15, 2011 by SEALS members. Said contract extension to commence July 1, 2011 and expire June 30, 2013.

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

Approval of Amendment to the Superintendent's Contract Beginning in the 2011-2012 School Year

It was moved by Ms. Burton and supported by Mr. Johnson that the Board of Education of the Livonia Public Schools School District approve the amendment to Dr. Randy Liepa's employment contract beginning in the 2011-2012 school year, as outlined below. Further move that the president and secretary of the Board of Education be authorized to sign the amendment to Dr. Liepa's employment contract incorporating the change approved in this recommendation.

**AMENDMENT TO DR. RANDY LIEPA'S
SUPERINTENDENT'S EMPLOYMENT AGREEMENT**

WHEREAS, the Board of Education of the Livonia Public Schools School District has approved the following amendments to the Superintendent's Employment Agreement of Dr. Randy Liepa;

NOW, THEREFORE, IT IS HEREBY AGREED, by and between the Livonia Public Schools School District and Dr. Randy Liepa as follows:

1. For the 2011-2012 school year, the Superintendent agrees to forgo and not collect the amount due and owing to him under his current employment agreement for having attained a Doctorate degree (\$4300.00).

2. For the 2011-2012 school year, the Superintendent agrees to forgo and not collect the amount due and owing to him under his current employment agreement for longevity pay (\$7500.00).

3. Paragraph 7(B) of said Superintendent's Employment Agreement shall be amended so as to replace Paragraph 3 of the October 21 2010 Addendum with the following:

Dental, term life, disability, vision care and other fringe benefits (excluding health insurance), under the same terms and conditions as are granted by the School District to other employees in central office administrative positions Commencing with the 2011-2012 school year, the Superintendent shall be provided with family health insurance coverage from Health Alliance Plan HMO. He shall continue to contribute toward the cost of said health insurance, with such continued contribution being in the sum of 20% of the premium cost for said health insurance, with said amounts being deducted from his paycheck for a period of twenty (20) pays during the school year.

4. In all other respects, the Superintendent's Employment Agreement, as amended by the October 21, 2010 Amendment to that Employment Agreement, shall continue in full force and effect.

5. This document represents the entire understanding of the parties as to the matters to which it relates, and any other agreement must be in writing, and signed by the parties.

Witness Date

DR. RANDY A. LIEPA
Superintendent

LIVONIA PUBLIC SCHOOLS
SCHOOL DISTRICT

Witness Date

By: _____
President, Livonia Board of Education

Witness Date

By: _____
Secretary, Livonia Board of Education

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

Adjournment

It was moved by Ms. Mang and supported by Mr. Freeman that the Special Meeting of **June 22, 2011** be adjourned.

Ayes: Burton, Freeman, Johnson, Mang, Oke, Roulier, Scheel
Nays: None

President Scheel adjourned the meeting at 9:06 p.m.

Off/Supt/jw