



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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**Board of Education Report:**

**To:** Dr. Andrew Barrett, Superintendent  
Board of Education

**From:** Todd Latham, Assistant Superintendent – Business Services

**Date:** Wednesday, October 4, 2023

**Meeting:** Tuesday, October 10, 2023

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**Agenda Item:** *Meritorious Budget Award Information*

**Policy Reference:**

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Geneva CUSD 304 is one of 15 districts in Illinois to complete the MBA (Meritorious Budget Award)  
Geneva CUSD 304 is one of 66 districts in Illinois to complete the COE (Certificate of Excellence – ACFR)

As of July 1, 2022, there are 852 public school districts in Illinois.

The MBA is a 200+ page document that is completed over three (3) months by at least three (3) staff members. The process entails taking the previous year document, reviewing comments from the previous submission, and editing to complete for the current year budget. Edits are made based on the comments from the reviewers from IASBO as well as feedback from internal readers/reviewers. The District Goals document, put together by the Board of Education, as well as other department head presentations are referenced to ensure we capture the goals for each department for the current fiscal year.

MBA cost – \$1,130 (member cost for MBA based on total revenue of \$50 million – less than \$200 million)  
COE cost – \$1,275 (member cost for COE based on total revenue of \$100 million – less than \$200 million)

Is this a project and process that should continue and does the board find merit in it?

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*ATTACHMENT(S):* None

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