

## **BP 3270 Sale and Disposal of Books, Equipment and Supplies (Personal Property)**

The School Board recognizes that the district may own personal property which is unusable, obsolete, or no longer needed by the district and that the disposal of such property may be in the best interests of the district.

The Superintendent or designee shall identify to the School Board all inventoried personal property not needed by the district, together with the estimated value and recommended disposition. With School Board approval, the Superintendent or designee shall arrange for the sale or disposal of district personal property in accordance with state and federal law.

~~Those Disposal of items having a fair market with an estimated value of less than \$2,000-\$5,000 may will be disposed left to the discretion of by the Superintendent or his designee at the most advantageous price by private sale.~~

~~Items having a fair market value of \$2,000 or more will be advertised for sale, at least in the community where located, and sold to the highest bidder.~~

~~All money received from the sale of property will be deposited into the equipment replacement Fund, unless otherwise directed by the Board.~~

~~(cf. 3440- Inventories)~~

*Reviewed 3/1/17*

Adoption Date: 04/09/98

**Southeast Island School District**