



Board Meeting Date: 6/12/2023

Title: Electronic Fund Transfers – May 2023

Type: Consent

Presenter(s): Mert Woodard, Director, Business Services

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of May 2023, in the amount of \$10,676,486.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38.

Attachment(s):

1. Electronic Fund Transfers – May 2023

2022-23 School Year

Electronic Transfers

For the Month Ended May 31, 2023



DEFINING EXCELLENCE

<u>From</u>	<u>To</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 4,732,071.05
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/1/2023	838,163.73
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/16/2023	823,017.94
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/31/2023	853,464.14
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	5/2/2023	148,291.15
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	5/17/2023	144,600.92
US Bank - Checking	Delta Dental	Dental Claims	Multiple	89,458.91
US Bank - Checking	US Bank	Purchase Card Program	5/30/2023	241,203.04
US Bank - Checking	Benefit Extras	Flex Benefits	Multiple	37,750.44
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	2,739,607.80
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	5/20/2023	3,389.00
US Bank - Checking	Eleyo, RevTrak, Merchant Services, Vanco	Electronic Payment Fees	Multiple	23,718.96
US Bank - Checking	Minnesota School District Liquid Asset Fund	Service Fee	Multiple	1,748.70
Total of Electronic Fund Transfers				<u><u>\$ 10,676,485.78</u></u>