

Fiscal 2019 Preliminary Budget Summary

This document reflects a basic level budget framework.

The general fund revenue to expenditure balance sheet (Page 2) indicates a positive balance of \$232,923.

Projected revenues and expenditures (Page 1) indicate a large debt service deficit for FY 2019. That's related to bond refunding and the need to report revenues and expenses in the year they occur. Revenues were generated and reported when the bonds were refunded - expenditures will occur in FY 2019 and are reported as a deficit even though funds are there to cover that expense.

The full, detailed budget will be considered in July after the outside firm has reviewed the entire budget. Adjustments would be made at that time if necessary.