

# The Monthly Report

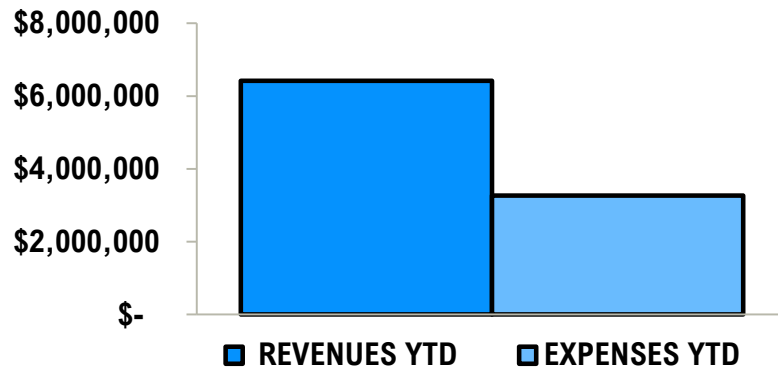
## Palos Heights School District 128

### October 2024



## Executive Summary - October 2024

(Figures rounded to the nearest thousand)



**BEGINNING BALANCE**

**\$9,848,000**

**TOTAL REVENUES - YTD**

**\$6,422,000**

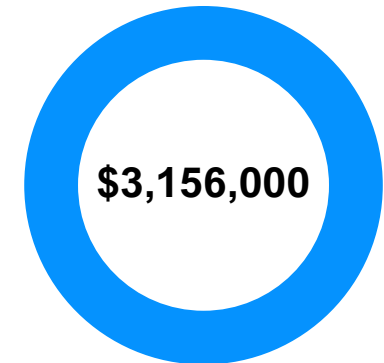
**TOTAL EXPENSES - YTD**

**\$3,266,000**

**ENDING BALANCE**

**\$13,004,000**

**YTD SURPLUS/DEFICIT  
ALL FUNDS**



## Fiscal Year Activity

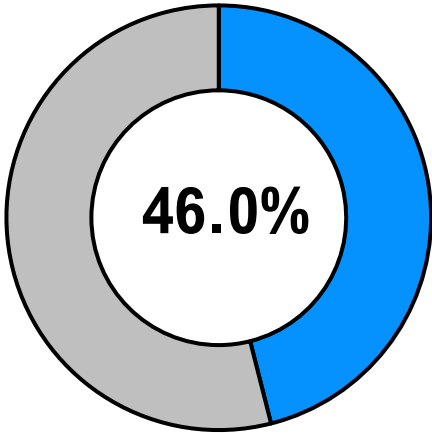
FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,826,000	\$ 4,819,000	\$ 2,594,000	-	\$ 7,051,000
Operations and Maintenance	694,000	475,000	340,000	-	829,000
Bond and Interest	959,000	609,000	-	-	1,568,000
Transportation	521,000	251,000	102,000	-	670,000
IMRF/Social Security	213,000	198,000	102,000	-	309,000
Capital Projects	335,000	-	128,000	-	207,000
Working Cash	2,295,000	70,000	-	-	2,365,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	-	-	-	-	-
<b>Total All Funds</b>	<b>\$ 9,848,000</b>	<b>\$ 6,422,000</b>	<b>\$ 3,266,000</b>	<b>\$ -</b>	<b>\$ 13,004,000</b>
<b>Total Operating Funds</b>	<b>\$ 8,336,000</b>	<b>\$ 5,615,000</b>	<b>\$ 3,036,000</b>	<b>\$ -</b>	<b>\$ 10,915,000</b>

**YTD SURPLUS/DEFICIT  
OPERATING FUNDS**

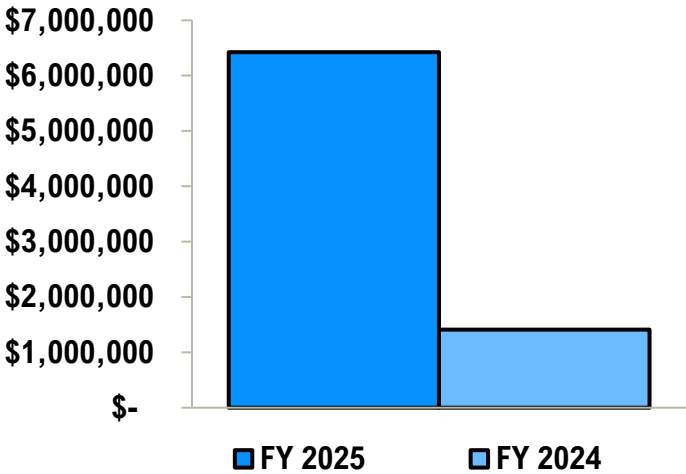


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES  
**\$465,000**  
TOTAL REVENUES - YTD  
**\$6,422,000**  
TOTAL BUDGETED REVENUES  
**\$13,949,000**



October 2024 Revenues (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Real Estate Taxes	\$ 149,000	\$ 5,180,000	\$ 11,146,000	46.5%
Other Local Sources	83,000	190,000	592,000	32.1%
Evidenced Based Funding	56,000	169,000	620,000	27.3%
Other State Sources	125,000	488,000	977,000	49.9%
Federal Sources	52,000	395,000	614,000	64.3%
Total	\$ 465,000	\$ 6,422,000	\$ 13,949,000	46.0%

October 2023 Revenues (Prior Year)

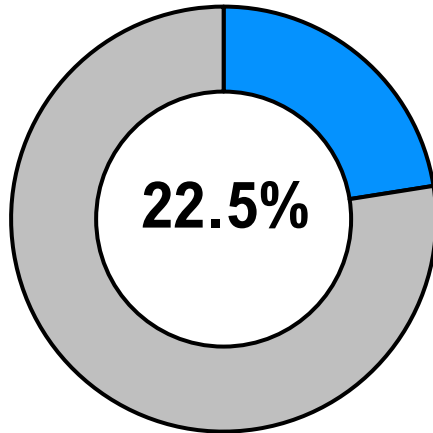
SOURCE	MONTH	YTD
Real Estate Taxes	\$ -	\$ 155,000
Other Local Sources	72,000	212,000
Evidenced Based Funding	56,000	168,000
Other State Sources	296,000	550,000
Federal Sources	-	325,000
Total	\$ 424,000	\$ 1,410,000

October 2024 YTD VS. October 2023 YTD  
**+\$5,012,000**

# Expenditure Report (All Funds Summary) - October 2024

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% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

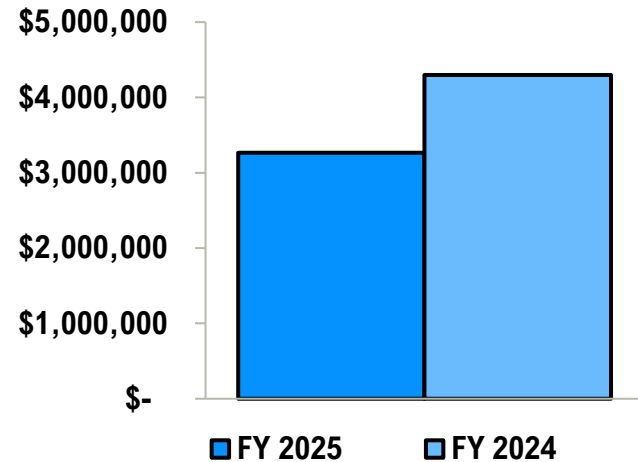
**\$1,209,000**

TOTAL EXPENSES - YTD

**\$3,266,000**

TOTAL BUDGETED EXPENSES

**\$14,515,000**



## October 2024 Expenditures (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 630,000	\$ 1,746,000	\$ 8,058,000	21.7%
Employee Benefits	164,000	471,000	2,005,000	23.5%
Purchased Services	177,000	463,000	1,474,000	31.4%
Supplies and Materials	64,000	197,000	647,000	30.4%
Capitall Outlay	67,000	175,000	362,000	48.3%
Tuition and Other	104,000	210,000	726,000	28.9%
Non-Capitalized Equipment	3,000	4,000	67,000	6.0%
Debt Payments	-	-	1,176,000	0.0%
<b>Total</b>	<b>\$ 1,209,000</b>	<b>\$ 3,266,000</b>	<b>\$ 14,515,000</b>	<b>22.5%</b>

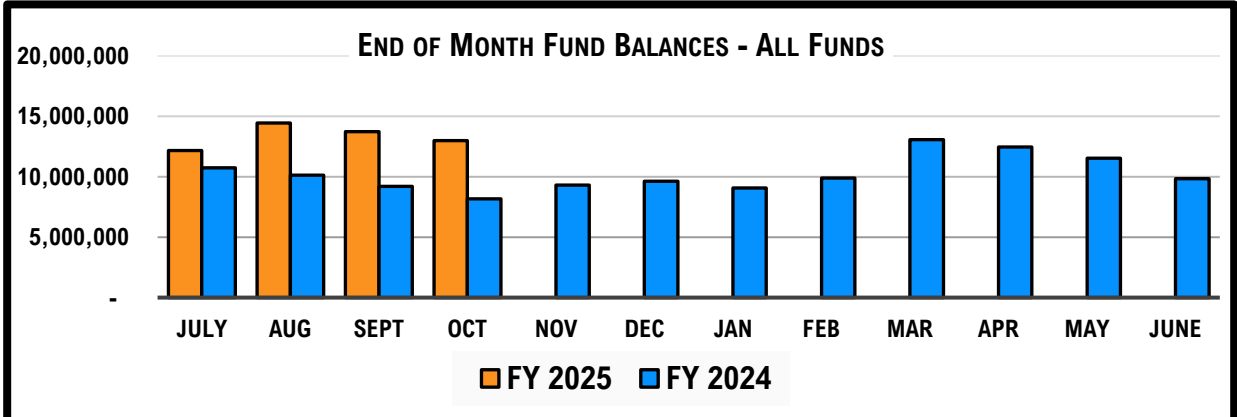
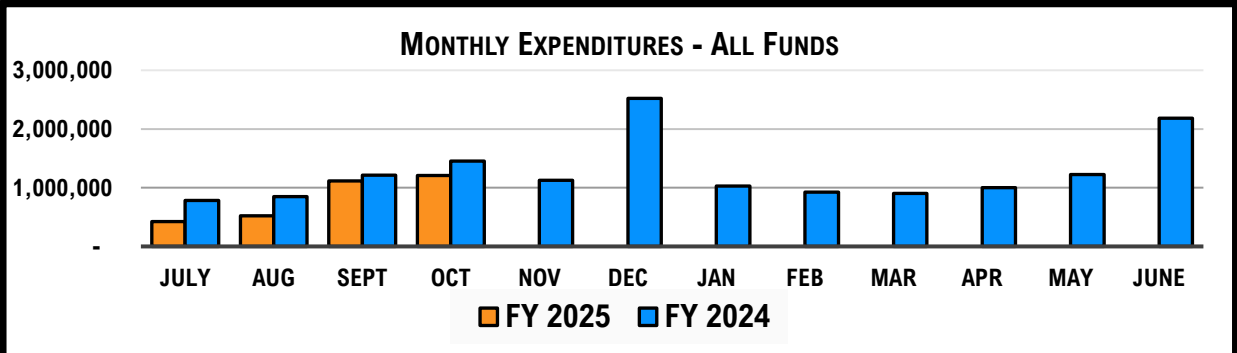
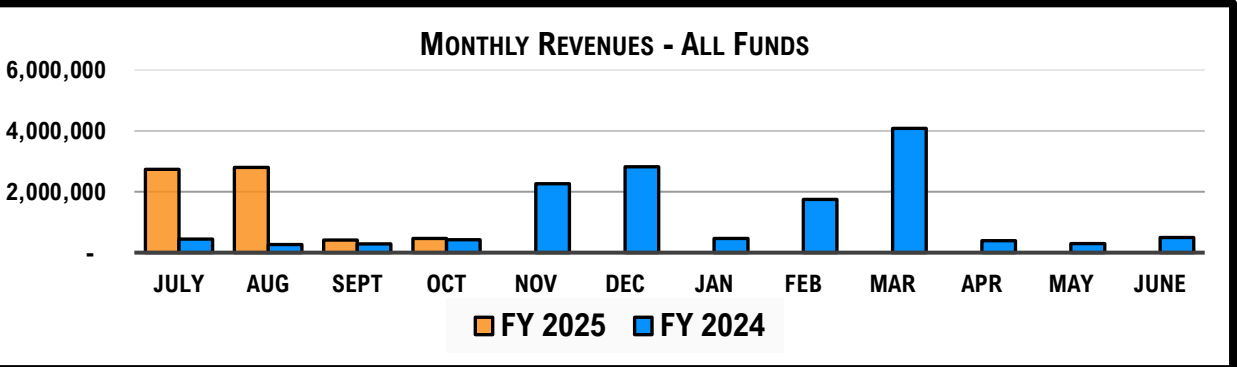
## October 2023 Expenditures (Prior Year)

SOURCE	MONTH	YTD
Salaries	\$ 578,000	\$ 1,627,000
Employee Benefits	151,000	434,000
Purchased Services	89,000	437,000
Supplies and Materials	40,000	155,000
Capitall Outlay	573,000	1,542,000
Tuition and Other	23,000	103,000
Non-Capitalized Equipment	1,000	1,000.00
Debt Payments	-	-
<b>Total</b>	<b>\$ 1,455,000</b>	<b>\$ 4,299,000</b>

October 2024 YTD VS. October 2023 YTD

**-\$1,033,000**

Cash Flow Report - October 2024



CURRENT FISCAL YEAR (2025)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,848,000	2,740,000	424,000	12,164,000
AUG	12,164,000	2,800,000	520,000	14,444,000
SEPT	14,444,000	417,000	1,113,000	13,748,000
OCT	13,748,000	465,000	1,209,000	13,004,000
NOV				
DEC				
JAN				
FEB				
MAR				
APR				
MAY				
JUNE				

PRIOR FISCAL YEAR (2024)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	11,071,000	442,000	782,000	10,731,000
AUG	10,731,000	261,000	851,000	10,141,000
SEPT	10,141,000	282,000	1,211,000	9,212,000
OCT	9,212,000	424,000	1,455,000	8,181,000
NOV	8,181,000	2,269,000	1,127,000	9,323,000
DEC	9,323,000	2,825,000	2,523,000	9,625,000
JAN	9,625,000	471,000	1,030,000	9,066,000
FEB	9,066,000	1,746,000	924,000	9,888,000
MAR	9,888,000	4,083,000	904,000	13,067,000
APR	13,067,000	393,000	1,003,000	12,457,000
MAY	12,457,000	296,000	1,222,000	11,531,000
JUNE	11,531,000	502,000	2,185,000	9,848,000