



## Discussion Item

**Date:** November 04, 2024

**Division:** Technology

**Subject:** 2023 Bond Program

### **Background Information:**

- LISD held VATRE and Bond Elections on November 7, 2023.
- Seven propositions including the VATRE were proposed and put before the voters.
- Proposition B - The “General” prop totaling \$960,577,000 was approved receiving 61.88% voting “for”. Proposition B includes maintenance, repairs, and renovations to LISD campuses and facilities, including safety and security equipment and technology, replacement of the transportation center, and the purchase of school buses.
- Proposition C - The “Instructional Technology Equipment” prop totaling \$69,600,000 was approved receiving 53.96% voting “for”. Proposition C is dedicated to updating and purchasing instructional technology equipment.
- Propositions D-G were not approved by voters.
- The Board Facility Committee met on November 29, 2023, to review and provide input for
- planning and financial analysis for the 2023 Bond.
- At the December 4, 2023, Board Work Session, three main categories were established for discussion and taking action on 2023 Bond Projects.
  - Planning/ Processes/ Timelines
  - Financial Analysis
  - Bond Reporting

### **Administrative Consideration:**

- For this report on the 2023 Bond Program, discussion will include, but is not limited to, the following:
  - 2023 Bond First-Sale Construction Delivery Method for Expansion of Exterior Camera and Support Network Project (SB07)
  - 2023 Bond First-Sale Teacher iPads and Keyboard Replacement (TC01)
  - 2023 Bond Apple Residual Value