

Buffalo-Hanover-Montrose Schools #877
2015-16 Forecast to Budget Reconciliation
For Fiscal Year Ended June 30, 2016

Revenues		2015-16	2015-16				15-16 vs 14-15
		Forecast Revenues	Budget				
Category		1/7/2015	6/4/2015	Difference	Explanation	2014-15 revised	Difference
Fund 5 aid/other		\$ 1,178,635.00	\$ 1,166,027.00	\$ (12,608.00)	amcpu/formula allowance	\$ 1,177,537.00	\$ (11,510.00)
Fund 5 Levy		\$ 1,114,669.00	\$ 1,007,871.00	\$ (106,798.00)	Levy adjustments	\$ 802,597.00	\$ 205,274.00
fund 9		\$ 637,200.00	\$ 637,200.00	\$ -		\$ 637,200.00	\$ -
Federal		\$ 1,578,227.00	\$ 1,608,951.00	\$ 30,724.00		\$ 1,608,951.00	\$ -
					amcpu/formula allowance- Qcomp, loss of comp		
General Ed Aid and Levy		\$ 45,373,065.00	\$ 46,471,411.00	\$ 1,098,346.00	revenue	\$ 45,025,118.00	\$ 1,446,293.00
Literacy		\$ 373,533.00	\$ 342,674.00	\$ (30,859.00)	MDE update	\$ 342,674.00	\$ -
Integration revenue		\$ 519,565.00	\$ 516,304.00	\$ (3,261.00)		\$ 504,871.00	\$ 11,433.00
Special Ed		\$ 5,481,951.75	\$ 5,795,001.00	\$ 313,049.25		\$ 5,945,001.00	\$ (150,000.00)
Other State Aid		\$ 296,781.00	\$ 290,260.00	\$ (6,521.00)		\$ 409,953.00	\$ (119,693.00)
Third Party Billing		\$ 250,000.00	\$ 150,000.00	\$ (100,000.00)	Reduced amount billed	\$ 150,000.00	\$ -
Other Levies		\$ 460,990.00	\$ 365,169.00	\$ (95,821.00)	Levy adjustments	\$ 428,007.00	\$ (62,838.00)
Desegregation Trans Aid		\$ 189,625.00	\$ 171,615.00	\$ (18,010.00)		\$ 116,021.00	\$ 55,594.00
Other		\$ 952,952.00	\$ 982,828.00	\$ 29,876.00		\$ 1,009,293.00	\$ (26,465.00)
Total		\$ 58,407,193.75	\$ 59,505,311.00	\$ 1,098,117.25		\$ 58,157,223.00	\$ 1,348,088.00
						\$ 58,157,223.00	
Expenditures		2015-16	2015-16				15-16 vs 14-15
		Forecast Expenditures	Budget Exp.				
Category		1/7/2015	6/4/2015	Difference	Explanation	2014-15 revised	Difference
Salaries		\$ 33,937,317.00	\$ 34,652,456.00	\$ 715,139.00	Qcomp, Staffing changes	\$ 32,935,766.00	\$ 1,716,690.00
Benefits		\$ 12,872,029.00	\$ 12,845,087.00	\$ (26,942.00)		\$ 12,531,961.00	\$ 313,126.00
Purchased Services		\$ 7,865,280.00	\$ 8,167,719.00	\$ 302,439.00	Transportation, Tuition	\$ 8,093,378.00	\$ 74,341.00
Supplies and Materials		\$ 1,858,441.00	\$ 2,053,888.00	\$ 195,447.00	Curriculum purchases	\$ 1,978,300.00	\$ 75,588.00
Fund 1 Capital		\$ 466,609.00	\$ 420,536.00	\$ (46,073.00)		\$ 472,153.00	\$ (51,617.00)
Other		\$ 348,831.00	\$ 379,055.00	\$ 30,224.00		\$ 387,368.00	\$ (8,313.00)
Fund 5		\$ 2,108,207.00	\$ 2,084,995.00	\$ (23,212.00)		\$ 2,219,981.00	\$ (134,986.00)
Fund 9		\$ 637,200.00	\$ 637,200.00	\$ -		\$ 637,200.00	\$ -
Total		\$ 60,093,914.00	\$ 61,240,936.00	\$ 1,147,022.00		\$ 59,256,107.00	\$ 1,984,829.00
Net change in Fund Balance		\$ (1,686,720.25)	\$ (1,735,625.00)	\$ (48,904.75)		\$ (1,098,884.00)	\$ (636,741.00)