



PUTNAM COUNTY COMMUNITY UNIT SCHOOL DISTRICT #535

Recommendation for the Board of Education

Meeting: May 20th, 2025

Item: Letter of Engagement for Auditing for FY25

Recommendation: I recommend the Board of Education approve the engagement letter from Gorenz and Associates, Ltd. to conduct the annual audit and single audit for FY25 at a cost of \$24,700. This represents a \$1,600 increase over last year, which is a smaller increase than in the previous cycle.

As outlined in the letter, the cost will be reduced if the District does not exceed \$750,000 in federal expenditures. Due to recent changes in federal education funding, there is a possibility the District may not require a single audit.