
**SOUTHWEST TEXAS JUNIOR COLLEGE
MEMORANDUM**

TO: BOARD OF TRUSTEES
FROM: ADMINISTRATION
SUBJECT: OPTIONAL RETIREMENT PROGRAM
DATE: SEPTEMBER 15, 2022

The State of Texas funds two retirement programs for the College's qualified employees. TRS is funded at a rate of 8.0% for fiscal 2023 and ORP is funded at a rate of 7.75%.

Administration recommends an increase in the College's contribution of 0.25% for the ORP plan.