

Joinder Agreement for Group Term Life Insurance

Background:

For the current year, the school board chose to provide group term life insurance benefits to all full-time support staff. Because of this increase in the number of our work force covered by our contract with our carrier, the insurance company is asking the board to approve this additional joinder agreement.

Recommended Action:

I recommend the board move to approve the joinder agreement for group term life insurance benefits under a master group policy underwritten by Madison National Life Insurance Company, Inc.