

RIVERSIDE PUBLIC SCHOOL DISTRICT 96

EVERY CHILD EVERY DAY



To: Dr. Martha Ryan-Toye, Superintendent
From: James Fitton, Director of Finance and Operations/CSBO
Date: June 15, 2025
Subj: FY26 Tentative Budget Presentation

The annual budget process encompasses several critical steps to ensure transparency, compliance, and stakeholder engagement. Below are the required steps along with their latest dates for FY26:

Budget and Public Notice Requirements:

- | | |
|--|--------------|
| • Publish a notice of budget on display and budget hearing | August 18 |
| • The school board must hold at least one budget hearing | September 17 |
| • The budget must be adopted at a public meeting by | September 17 |

Adopted budget filing requirements:

- | | |
|--|------------|
| • File budget with the county clerk within 30 days of adoption | October 16 |
| • Submit an electronic copy to ISBE by the latest | October 31 |

In addition to meeting these statutory requirements, we recognize the importance of iterative refinement and collaboration with stakeholders to facilitate a smooth budget adoption process. Each administrator has contributed input toward the development of the FY26 Budget.

The Fiscal Year 2025-2026 Budget is hereby presented to the Board of Education for review, feedback, and eventual adoption.

Table of Contents

Executive Summary	3
A. Strategic Plan Goal 5.....	3
B. FY25 Budget.....	4
C. FY26 Budget.....	5
D. FY26 Budget vs. FY25 Budget	6
E. Long Range Facility Maintenance and Repair Plan.....	7
F. Projections.....	8

Executive Summary

A. Strategic Plan Goal 5

Goal 5: Stewardship of Resources Goal: Develop and sustain effective, efficient, and equitable use of all resources to optimize the operations for improved student achievement and fiscal responsibility.

Goal #	SMARTIE Goal	Reporting Year				
		2022-23	2023-24	2024-25	2025-26	2026-27
5.1	The district will maintain an annual School District Financial Profile tier rating of <i>Financial Recognition</i> as reported by the Illinois State Board of Education.	●	●	●		
5.2	The Superintendent will recommend an annual operating expense budget with year-over-year increases that are equal to or less than the Consumer Price Index; excluding additional Board approved spending.	●	●	●		
5.3	Scheduled facility maintenance, repair, and improvement projects will be on time and within the original Board approved budget. (Necessary change orders and additional project expenses will be brought to the Board for consideration.)	●	●	●		
5.4	The district will maintain an annual average response time that is equal to or less than one business day for Fresh Desk maintenance, repair, and improvement requests.	●	●	●		
5.5	The Superintendent will recommend a 5-year technology infrastructure AND device replacement, repair, and acquisition expense budget that maintains an increase that is equal to or less than a 5-year rolling average of the Consumer Price Index; otherwise approved by the Board.	●	●	●		
5.6	The district will maintain an annual average response time that is equal to or less than one business day for Fresh Desk technology requests.	●	●	●		
5.7	Execute the December 4, 2019, Long-Range Facilities Plan <ul style="list-style-type: none"> ● Secured Front Entrances ● Account for all Existing Itinerants and Student Support Areas ● Appropriate Number of Classrooms (including possible Full-Day Kindergarten) ● A Place to Eat and Conduct Large Group Projects = Multi-Purpose Room ● Leverage New Property Acquisitions ● Alleviate Overcrowding Across Schools ● Create Multi-Section Option for Blythe Park ● Allow for Relocation of Early Learners Program from Blythe Park School to Ames School ● Separate Play and Parking ● Renovation and Reconfiguration of Library Media Center 	●	●	●		
5.8	Improve the lunch program to include hot meals at every school		●	●		

- The district maintained an annual School District Financial Profile tier rating of **Financial Recognition (4.0)** for FY24, as documented in the most recent audit presentation.
- The FY26 Budget will be presented for discussion at the June Board of Education meeting; overall the discretionary spending increases (aside from salaries and benefits) remain **below the Consumer Price Index**.
- Scheduled facility maintenance, repairs, and improvement projects have been completed on time and **within the original Board-approved budget**.
- Response times have been improved, now averaging less than **24 hours for B&G** work orders through Freshdesk and less than **8 hours for Technology** work orders.

B. FY25 Budget

The 2024-2025 fiscal year will end on June 30, 2025. The approved FY25 budget is shown below:

RIVERSIDE SCHOOL DISTRICT 96 Summary by Fund FY25 Budget

FUND	(A) FY24 Audited End Fund Bal	(B) FY25 Budget Revenues	(C) FY25 Budget Expenditures	(B-C) FY25 Budget Surplus	(D) FY25 Budget Transfers	(A+(B-C)+D) FY25 Budget End Fund Bal
10. Educational Fund	13,956,356	30,679,741	29,702,101	977,640		14,933,996
80. Tort Immunity	588,919	13,630	170,394	(156,764)		432,155
20. Operations & Maintenance Fund	2,084,265	3,266,858	3,795,357	(528,499)		1,555,766
General Funds ("Corporate Levy")	16,629,540	33,960,229	33,667,852	292,377		16,921,917
40. Transportation Fund	413,370	500,621	954,850	(454,229)		(40,859)
50. IMRF/SS	790,622	722,834	813,256	(90,422)		700,200
70. Working Cash	939,024	252,273		252,273		1,191,297
Other Operating ("Special Purpose")	2,143,016	1,475,728	1,768,106	(292,378)		1,850,638
Operating Funds Sub-Total 60%	18,772,556	35,435,957	35,435,958	(1)		18,772,555 53%
60./90. Capital Projects / Life Safety	2,706,577	18,541	3,008,541	(2,990,000)		(283,423)
30. Debt Service	160					160
Reserved, Non-Operating Sub-Total	2,706,737	18,541	3,008,541	(2,990,000)		(283,263)
Grand Total All Funds	21,479,293	35,454,498	38,444,499	(2,990,001)		18,489,292

- The Operating Revenues of \$35,435,957 equal the Operating Expenditures resulting in a balanced FY25 Operating Budget.

C. FY26 Budget

The 2025-2026 fiscal year will begin on July 1, 2025. The Tentative Budget is shown below:

RIVERSIDE SCHOOL DISTRICT 96 Summary by Fund FY26 Budget

<u>FUND</u>	(A) FY25 Projected End Fund Bal	(B) FY26 Budget Revenues	(C) FY26 Budget Expenditures	(B-C) FY26 Budget Surplus	(D) FY26 Budget Transfers	(A+(B-C)+D) FY26 Budget End Fund Bal
10. Educational Fund	13,956,356	32,926,654	31,995,639	931,015	(2,015,000)	12,872,371
80. Tort Immunity	588,919	20,658	180,170	(159,512)		429,407
20. Operations & Maintenance Fund	2,084,265	3,438,006	3,914,750	(476,744)		1,607,521
General Funds ("Corporate Levy")	16,629,540	36,385,318	36,090,559	294,759	(2,015,000)	14,909,299
40. Transportation Fund	413,370	677,704	1,090,300	(412,596)	600,000	600,774
50. IMRF/SS	790,622	772,613	935,095	(162,482)		628,140
70. Working Cash	939,024	280,320		280,320	(600,000)	619,344
Other Operating ("Special Purpose")	2,143,016	1,730,637	2,025,395	(294,758)		1,848,258
Operating Funds Sub-Total 53%	18,772,556	38,115,955	38,115,954	1	(2,015,000)	16,757,557 44%
60./90. Capital Projects / Life Safety	2,706,577	18,541	2,708,541	(2,690,000)	2,015,000	2,031,577
30. Debt Service	160					160
Reserved, Non-Operating Sub-Total	2,706,737	18,541	2,708,541	(2,690,000)	2,015,000	2,031,737
Grand Total All Funds	21,479,293	38,134,496	40,824,495	(2,689,999)		18,789,294

- The Operating Revenues of \$38,115,955 minus the Operating Expenditures of \$38,115,954 results in a balanced Operating Budget.
- Fund Balance Transfers in the FY26 Budget net to a \$2 million transfer from Operating Funds to non-Operating Capital Projects Fund in the amount to pay for:
 - Hauser Tuckpointing \$954,439
 - Ames Boiler replacement \$764,000
 - Hollywood Lower Roof \$296,000
 - Total \$2,014,439

D. FY26 Budget vs. FY25 Budget

The 2025-2026 fiscal year will begin on July 1, 2025. The Budget is shown below in comparison to the previous fiscal year budget:

RIVERSIDE SCHOOL DISTRICT 96 Comparison by Fund FY25 Budget v FY26 Budget

FUND	FY25 Budget Revenues	FY26 Budget Revenues	Increase/(Decrease)		FY25 Budget Expenditures	FY26 Budget Expenditures	Increase/(Decrease)	
10. Educational Fund	30,679,741	32,926,654	2,246,913	7.3%	29,702,101	31,995,639	2,293,538	7.7%
80. Tort Immunity	13,630	20,658	7,028	51.6%	170,394	180,170	9,776	5.7%
20. Operations & Maintenance Fund	3,266,858	3,438,006	171,148	5.2%	3,795,357	3,914,750	119,393	3.1%
General Funds ("Corporate Levy")	33,960,229	36,385,318	2,425,089	7.1%	33,667,852	36,090,559	2,422,707	7.2%
40. Transportation Fund	500,621	677,704	177,083	35.4%	954,850	1,090,300	135,450	14.2%
50. IMRF/SS	722,834	772,613	49,779	6.9%	813,256	935,095	121,839	15.0%
70. Working Cash	252,273	280,320	28,047	11.1%				
Other Operating ("Special Purpose")	1,475,728	1,730,637	254,909	17.3%	1,768,106	2,025,395	257,289	14.6%
Operating Funds Sub-Total	35,435,957	38,115,955	2,679,998	7.6%	35,435,958	38,115,954	2,679,996	7.6%
60./90. Capital Projects / Life Safety	18,541	18,541			3,008,541	2,708,541	(300,000)	
30. Debt Service								
Reserved, Non-Operating Sub-Total	18,541	18,541			3,008,541	2,708,541	(300,000)	
Grand Total All Funds	35,454,498	38,134,496	2,679,998	7.6%	38,444,499	40,824,495	2,379,996	6.2%

- The Operating Revenues for the FY26 Budget are 7.6% (or \$2.7 million) higher than the FY25 Operating Revenue Budget. However, the Operating Revenues for the FY26 Budget are only 2.1% (\$795k) higher than the actual Operating revenues through May 31, 2025.
 - If the Revenue for the month of June 2025 is equal to the Revenue for the month of June 2024 (\$1.5 million) the actual FY25 Operating Revenues, \$38.8 million will exceed the FY26 Budget FY26 by \$705 thousand. This is a conservative revenue budget (by \$1.3 million).
- Operating Expenditures for the FY26 Budget are also 7.4% (or \$2.7 million) higher than the FY25 Operating Budget.
 - After adjusting for the REC increases to salaries and associated benefits, Strategic Plan Goal 5.2 is met with only a 1.2% increase to Operating Expenses.
 - Salaries in the FY26 Budget are \$1.6 million (8.1%) higher than the FY25 Budget while Benefits are \$390 thousand (8.9%) higher.

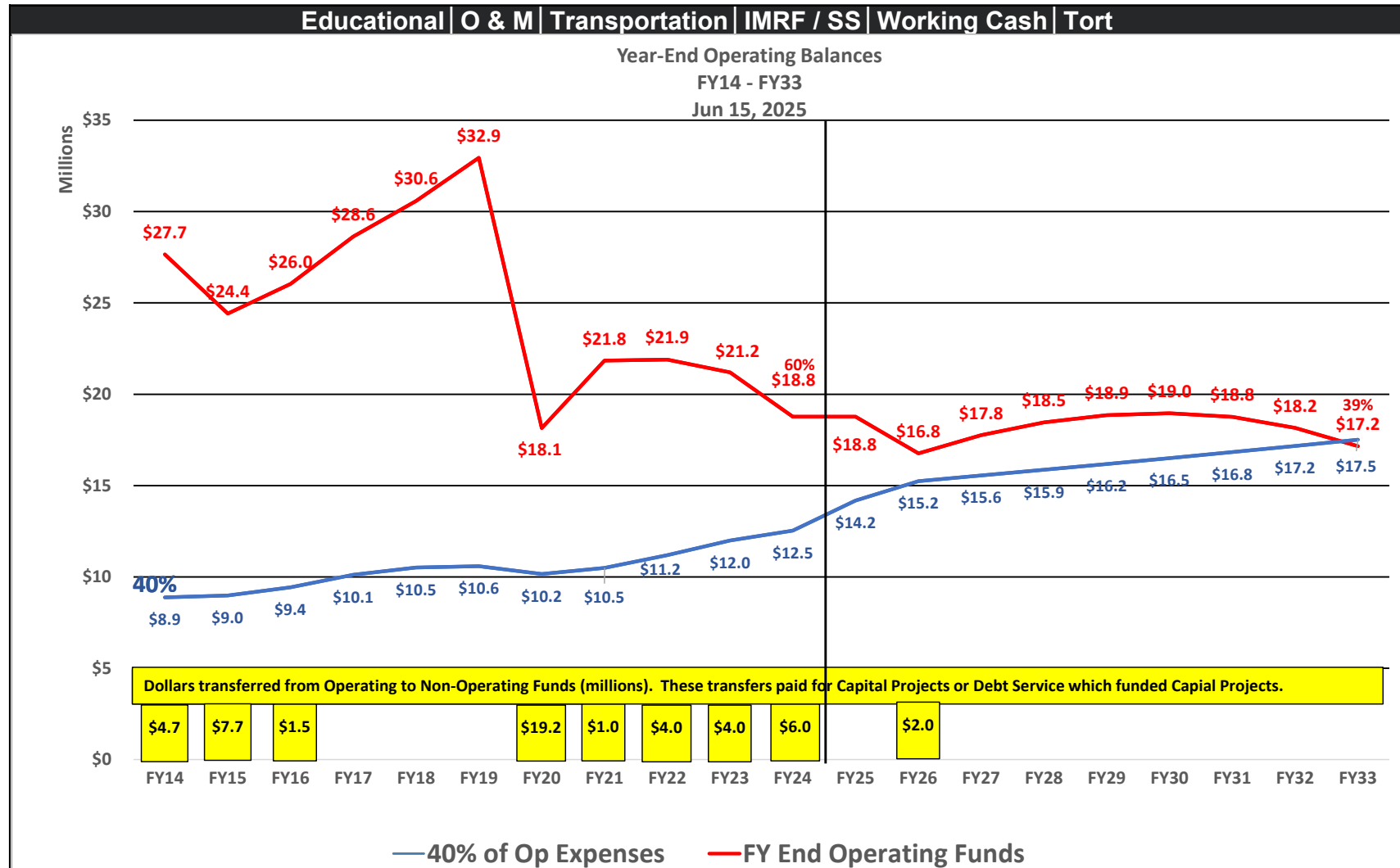
E. Long Range Facility Maintenance and Repair Plan

RIVERSIDE SCHOOL DISTRICT 96 Long Range Facility Maintenance and Repair Plan Long Range Plan last updated for 6-18-25 BOE

			Updated		Final	Final	Final	Final	Final	As Bid	Estimated	Estimated	Estimated	Estimated
YEAR	PROJECT	2/5/2025	Notes from Discussion		6,104,178	13,582,259	2,593,369	3,549,058	9,734,834	2,129,667	3,856,950	4,650,000	2,640,206	1,500,000
					Sum20	Sum21	Sum22	Sum23	Sum24	Sum25	Sum26	Sum27	Sum28	Sum29
CIP20	CIP20-AES, BPES & CES Expansion & Secure Entrances				4,639,861	13,192,436								
CIP20	Architect				1,222,839	878								
CIP20	Vistara				189,647	44,155								
CIP20	CIP20-CES/HUH Site Improv				49,681	6,400	65,395		6,000,000					
CIP20	CIP20-Furniture					221,916								
CIP21	CIP21-BPES 2 Sections, Auditorium, Mechanical & Parking						24,303	1,763,221	2,214,620					
CIP21	CIP21-HES MPR& Playground				2,150	41,850	1,563,527							
CIP21	CIP21-HUH Auditorium						25,467	552,695	735,837					
CIP21	CIP21-Sprinkler Replace					74,624	914,678							
CIP22	CIP22-All Envelope Repair							900,929	3,640					
CIP22	CIP22-CES Waterline Replacement							244,499						
CIP23	HUH Locker Replacement							87,714	280,737					
CIP24	AES Tuckpointing								500,000					
CIP25	AES - Boiler Replacement	2/5/2025	Contract awarded to C. Acitelli on 12-18-24							764,000				
CIP25	HUH - Tuckpointing	2/5/2025	Bids Opened 1/27 -> BOE Feb							954,439				
CIP25	HES - Low Roof	2/5/2025	Bids Opened 1/27 -> BOE Feb							296,700				
CIP25	RSD96 - Safety & Security Infrastructure	5/14/2025	Updated Project Cost Estimate fr Ramesh 5-14-25							39,528	1,150,000	600,000	455,206	
CIP25	AES - Grassy Play Area Modification	4/14/2025	Schedule in Sum25? Woodchips, permeable and usable							75,000				
Pending														
CIP25?	BPES - HVAC Controllers need an evaluation (check w Ryan & Bill)	3/17/2025	Ryan to work with Bill Radtke											
2026	BPES - Windows	2/5/2025	Postpone from Sum25 -> Sum26								1,006,950			
2026	BPES - Playground	3/17/2025	Latest IGA for BOE 3-19								750,000			
2026	D96 - Wireless Replace/upgrade	3/17/2025	FAC -> BOE -> Action at April BOE											
2026	CES - Front Playground		2026 Project, Priority?								750,000			
2026	CES - Tuckpointing	2/5/2025	Postpone per 1-13-25 FAC Meeting									2,500,000		
2026	HUH - Window Replacement	2/5/2025	Postpone from Sum25 -> Sum26 (last time 1995ish)									1,100,000		
2026	HUH - Locker Rooms & gym	2/5/2025	Deferred until Strategic Plan										750,000	
2026	CES - Window Replacement (approx. 90% of the windows)	2/5/2025	Postpone per 1-13-25 FAC Meeting										1,000,000	
2026	HUH - Cafeteria	2/5/2025	Postpone per 1-13-25 FAC Meeting											800,000

F. Projections

The Long-Term Projections from the February 2025 Negotiations Prep Meeting (in red) have been updated with FY24 Audit, FY25 Budget and FY26 Budget:



G:\My Drive\Riverside 96 Shared Drive\Projections\Projections completed in FY25\Projections Graph for June 18 2025 BOE FY26 Budget Updated 15 Jun 2025 Current 6:15:25 F8 Projection

