

Aggregate - Projection Summary

Geneva CUSD 304 | Base rollover revised 3/17/17

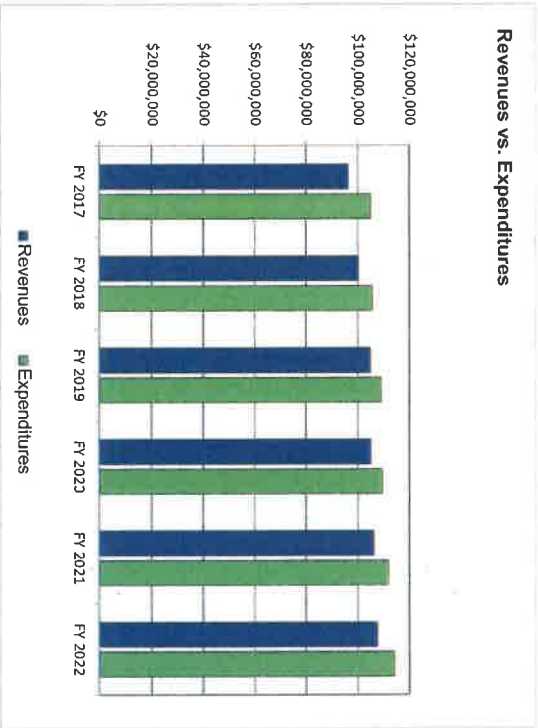
All funds updated heavy freeze

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
REVENUE											
Local	\$88,765,-94	\$92,496,922	4.20%	\$97,293,294	5.19%	\$97,425,366	0.14%	\$98,544,540	1.15%	\$99,930,867	1.41%
State	\$6,130,368	\$6,238,492	1.76%	\$6,196,955	-0.67%	\$6,165,273	-0.51%	\$6,145,051	-0.33%	\$6,120,133	-0.41%
Federal	\$1,574,816	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$96,470,678	\$100,310,230	3.98%	\$105,065,005	4.74%	\$105,165,455	0.10%	\$106,264,407	1.04%	\$107,625,816	1.28%
EXPENDITURES											
Salary and Benefit Costs	\$60,042,105	\$62,017,603	3.29%	\$63,909,526	3.05%	\$66,327,543	3.78%	\$68,900,913	3.88%	\$71,573,508	3.88%
Other	\$44,987,889	\$43,648,509	-2.98%	\$45,183,846	3.52%	\$43,227,223	-4.33%	\$43,052,557	-0.40%	\$42,626,394	-0.99%
TOTAL EXPENDITURES	\$105,029,994	\$105,666,112	0.61%	\$109,093,372	3.24%	\$109,554,767	0.42%	\$111,953,469	2.19%	\$114,199,902	2.01%
SURPLUS / DEFICIT	(\$8,559,316)	(\$5,355,882)		(\$4,028,367)		(\$4,389,312)		(\$5,689,062)		(\$6,574,086)	
OTHER FINANCING SOURCES/USES											
Other Financing Sources	\$5,910,180	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
Other Financing Uses	(\$4,251,001)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$1,659,179	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$6,900,137)	(\$3,485,318)		(\$2,157,803)		(\$2,518,748)		(\$3,818,498)		(\$4,703,522)	
BEGINNING FUND BALANCE	\$61,214,305	\$54,314,168		\$50,828,850		\$48,671,046		\$46,152,298		\$42,333,800	
PROJECTED YEAR END BALANCE	\$54,314,168	\$50,828,850		\$48,671,046		\$46,152,298		\$42,333,800		\$37,630,278	
FUND BALANCE AS % OF EXPENDITURES	51.71%	48.10%		44.61%		42.13%		37.81%		32.95%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	6.21	5.77		5.35		5.06		4.54		3.95	

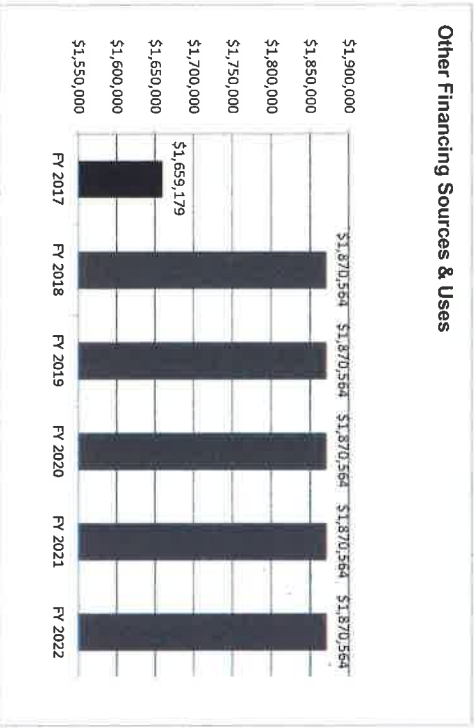
Aggregate - Projection Summary

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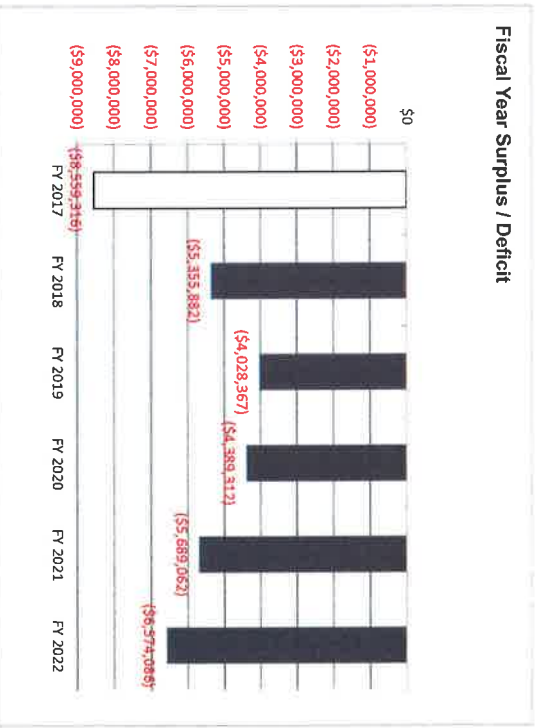
Revenues vs. Expenditures



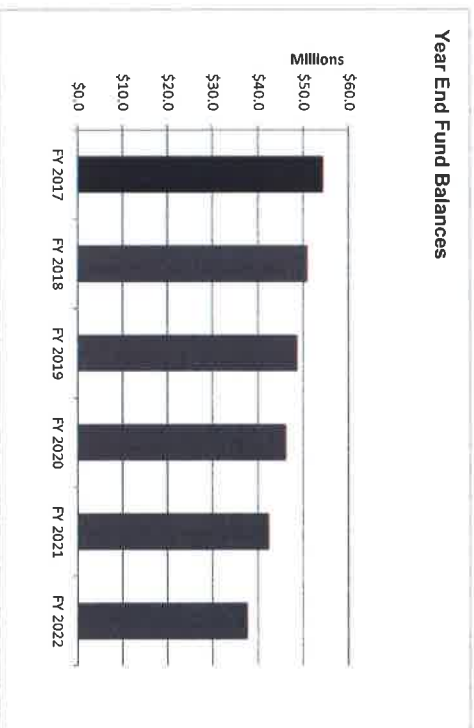
Other Financing Sources & Uses



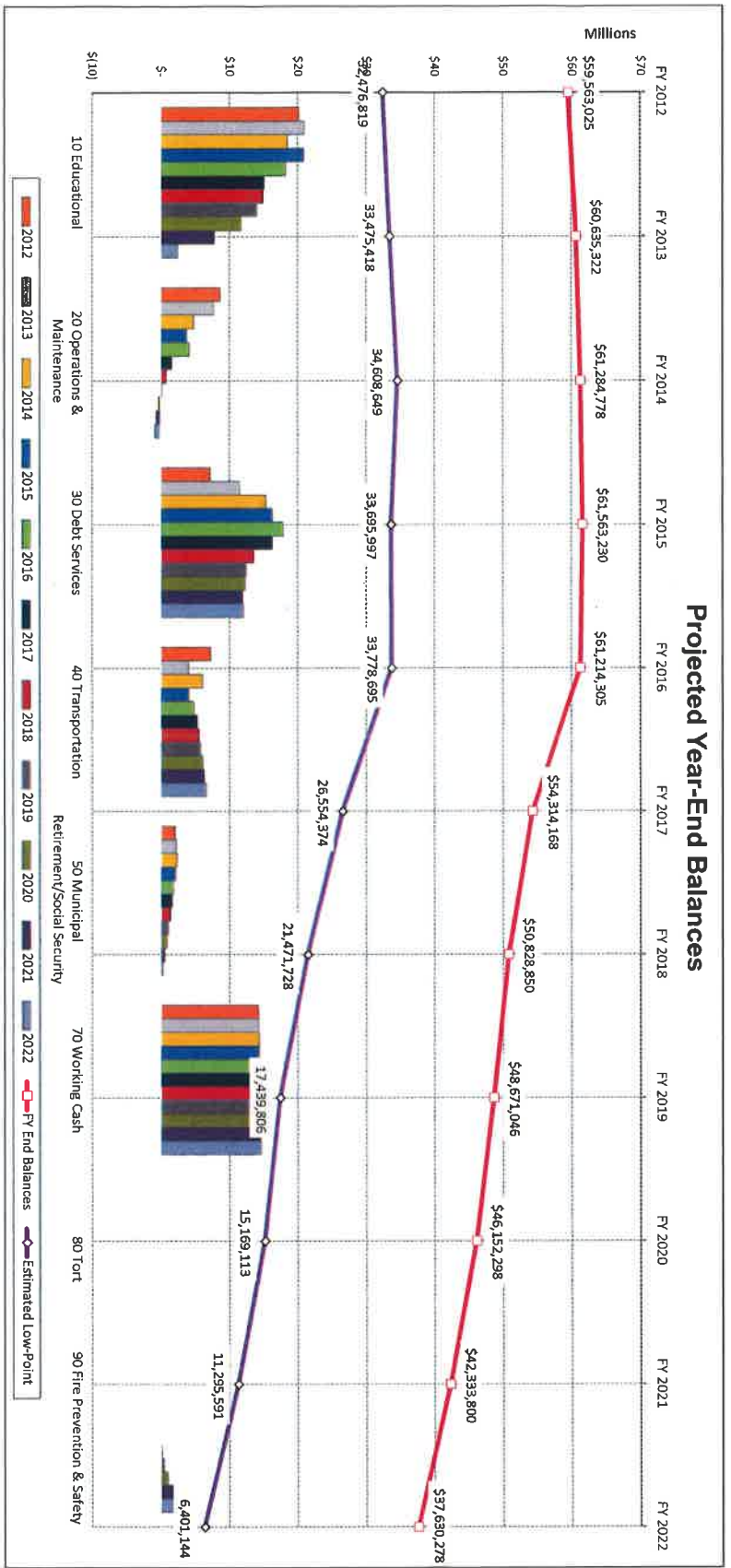
Fiscal Year Surplus / Deficit



Year End Fund Balances



Geneva CUSD 304 | Base rollover revised 3/17/17



Aggregate - Projection Summary

Geneva CUSD 304 | Property Tax Freeze 2 years

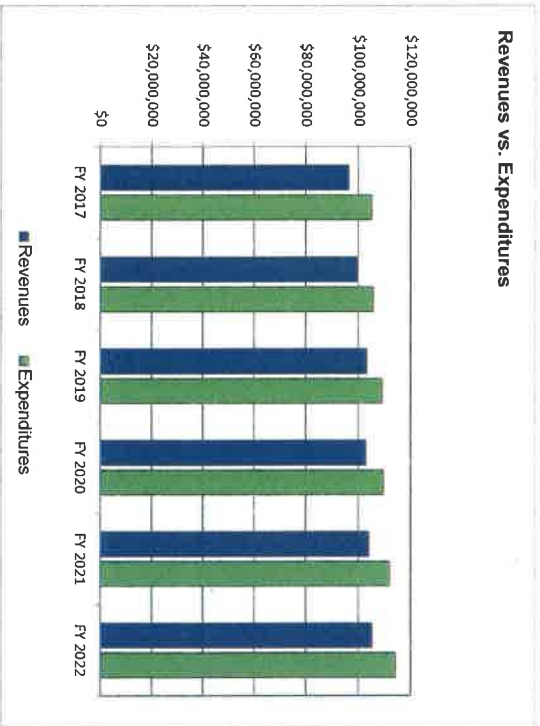
*All funds
Prop Freeze
Tax Freeze*

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
REVENUE											
Local	\$98,765,494	\$91,804,511	3.42%	\$95,503,678	4.03%	\$95,234,070	-0.28%	\$96,299,341	1.12%	\$97,631,361	1.38%
State	\$6,130,368	\$6,238,492	1.76%	\$6,196,955	-0.67%	\$6,185,340	-0.19%	\$6,175,176	-0.16%	\$6,151,005	-0.39%
Federal	\$1,574,816	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$96,470,678	\$99,617,819	3.26%	\$103,275,449	3.67%	\$102,994,226	-0.27%	\$104,049,333	1.02%	\$105,357,182	1.26%
EXPENDITURES											
Salary and Benefit Costs	\$60,042,105	\$62,017,603	3.29%	\$63,909,526	3.05%	\$66,327,543	3.78%	\$68,900,913	3.88%	\$71,573,508	3.88%
Other	\$44,987,889	\$43,648,509	-2.98%	\$45,183,846	3.52%	\$43,227,223	-4.33%	\$43,052,557	-0.40%	\$42,626,394	-0.99%
TOTAL EXPENDITURES	\$105,029,994	\$105,666,112	0.61%	\$109,093,372	3.24%	\$109,554,767	0.42%	\$111,953,469	2.19%	\$114,199,902	2.01%
SURPLUS / DEFICIT	(\$8,559,316)	(\$6,048,293)		(\$5,817,923)		(\$6,560,541)		(\$7,904,136)		(\$8,842,720)	
OTHER FINANCING SOURCES/USES											
Other Financing Sources	\$5,910,180	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
Other Financing Uses	(\$4,251,001)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$1,659,179	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$6,900,137)	(\$4,177,729)		(\$3,947,359)		(\$4,689,977)		(\$6,033,572)		(\$6,972,156)	
BEGINNING FUND BALANCE	\$81,214,305	\$54,314,168		\$50,136,439		\$46,189,080		\$41,499,103		\$35,465,531	
PROJECTED YEAR END BALANCE	\$54,314,168	\$50,136,439		\$46,189,080		\$41,499,103		\$35,465,531		\$28,493,375	
FUND BALANCE AS % OF EXPENDITURES	51.71%	47.45%		42.34%		37.88%		31.68%		24.95%	
FUND BALANCE AS % OF MONTHS OF EXPEND.	6.21	5.69		5.08		4.55		3.80		2.99	

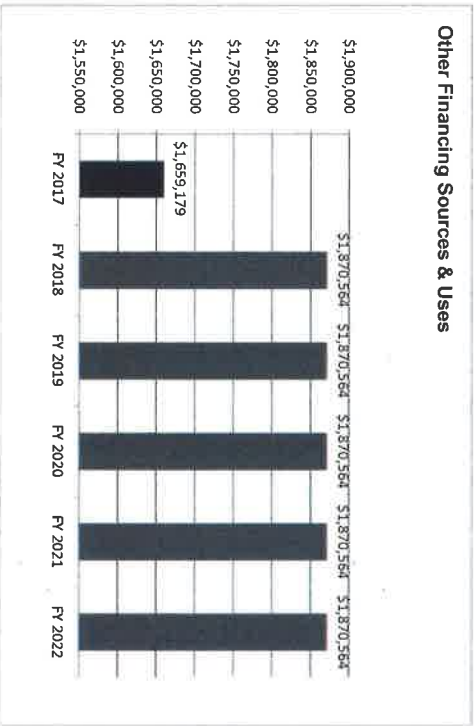
Aggregate - Projection Summary

Geneva CUSD 304 | Property Tax Freeze 2 years

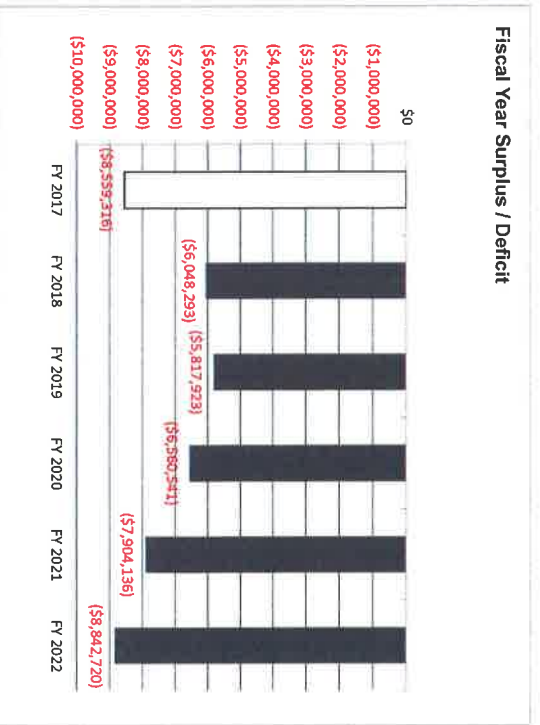
Revenues vs. Expenditures



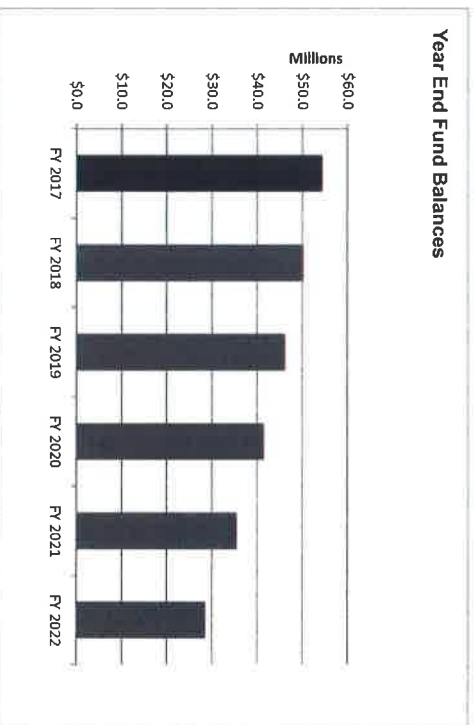
Other Financing Sources & Uses



Fiscal Year Surplus / Deficit

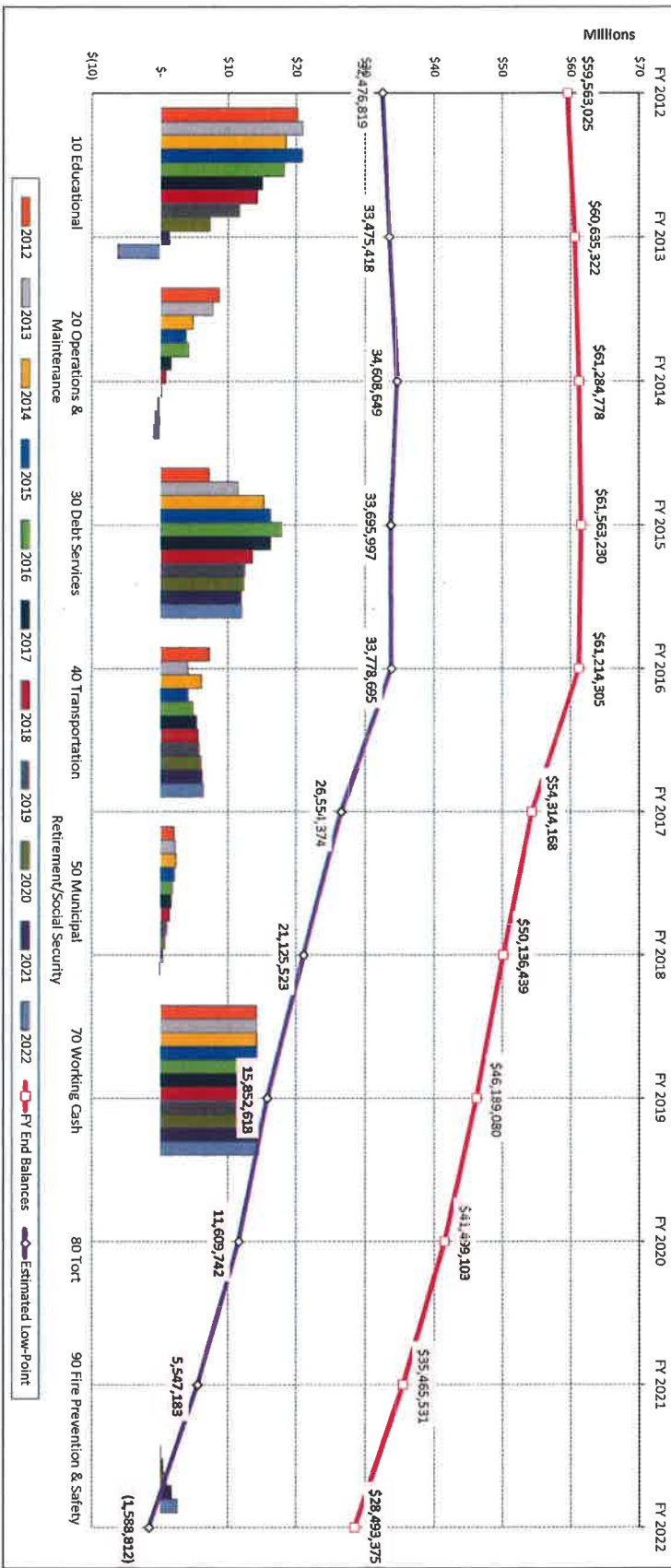


Year End Fund Balances



Geneva CUSD 304 | Property Tax Freeze 2 years

Projected Year-End Balances



Aggregate - Projection Summary

Geneva CUSD 304 | Property Tax Freeze permanent

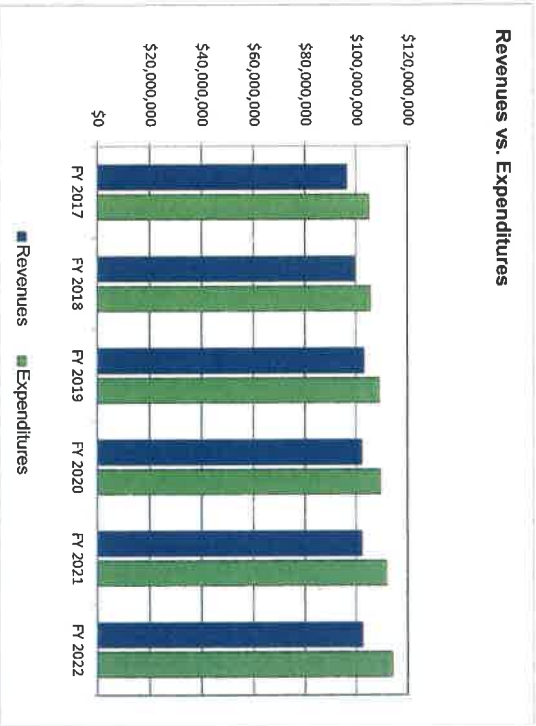
All projecting's permanent prop tax freeze

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS								
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
REVENUE											
Local	\$88,765,494	\$91,804,511	3.42%	\$95,503,678	4.03%	\$94,729,673	-0.81%	\$94,727,150	0.00%	\$94,956,196	0.24%
State	\$6,130,368	\$6,238,492	1.76%	\$6,196,955	-0.67%	\$6,185,340	-0.19%	\$6,175,176	-0.16%	\$6,165,824	-0.15%
Federal	\$1,574,816	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%	\$1,574,816	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$96,470,678	\$99,617,819	3.26%	\$103,275,449	3.67%	\$102,489,829	-0.76%	\$102,477,142	-0.01%	\$102,596,536	0.21%
EXPENDITURES											
Salary and Benefit Costs	\$80,042,105	\$82,017,603	3.29%	\$83,909,526	3.05%	\$86,327,543	3.78%	\$88,900,913	3.88%	\$71,573,508	3.89%
Other	\$44,987,889	\$43,648,509	-2.99%	\$45,183,846	3.52%	\$43,227,223	-4.33%	\$43,052,557	-0.40%	\$42,626,394	-0.99%
TOTAL EXPENDITURES	\$105,029,994	\$105,666,112	0.61%	\$109,093,372	3.24%	\$109,554,767	0.42%	\$111,953,469	2.19%	\$114,199,902	2.01%
SURPLUS / DEFICIT	(\$8,559,316)	(\$6,048,293)		(\$5,817,923)		(\$7,064,938)		(\$9,476,327)		(\$11,503,266)	
OTHER FINANCING SOURCES/USES											
Other Financing Sources	\$5,910,180	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
Other Financing Uses	(\$4,251,001)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$1,659,179	\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564		\$1,870,564	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$6,900,137)	(\$4,177,729)		(\$3,947,359)		(\$5,194,374)		(\$7,605,763)		(\$9,632,702)	
BEGINNING FUND BALANCE	\$61,214,305	\$54,314,168		\$50,136,439		\$46,189,079		\$40,994,705		\$33,388,942	
PROJECTED YEAR END BALANCE	\$54,314,168	\$50,136,439		\$46,189,079		\$40,994,705		\$33,388,942		\$23,756,240	
FUND BALANCE AS % OF EXPENDITURES	51.71%	47.45%		42.34%		37.42%		29.82%		20.80%	
FUND BALANCE AS % OF MONTHS OF EXPEND.	6.21	5.69		5.08		4.49		3.58		2.50	

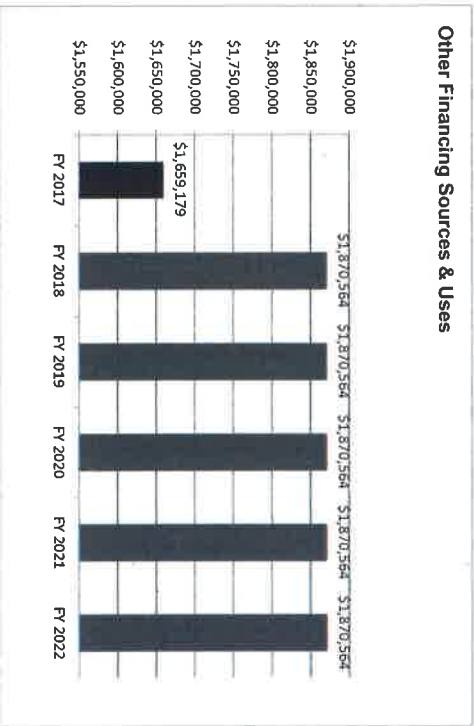
Aggregate - Projection Summary

Geneva CUSD 304 | Property Tax Freeze permanent

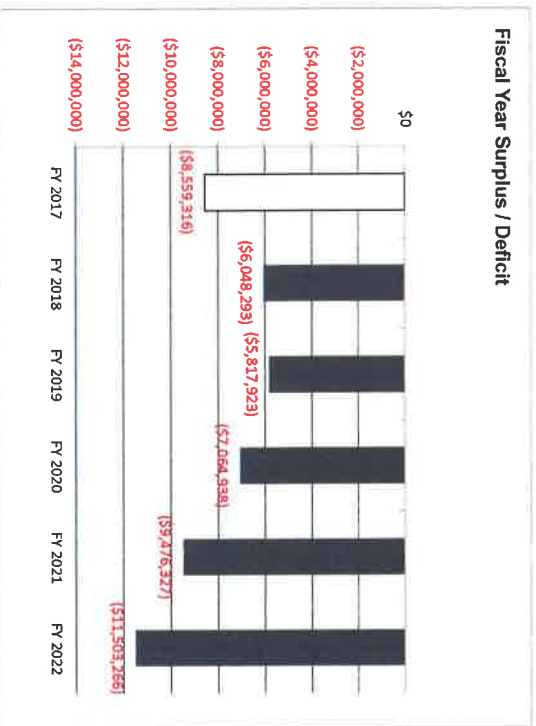
Revenues vs. Expenditures



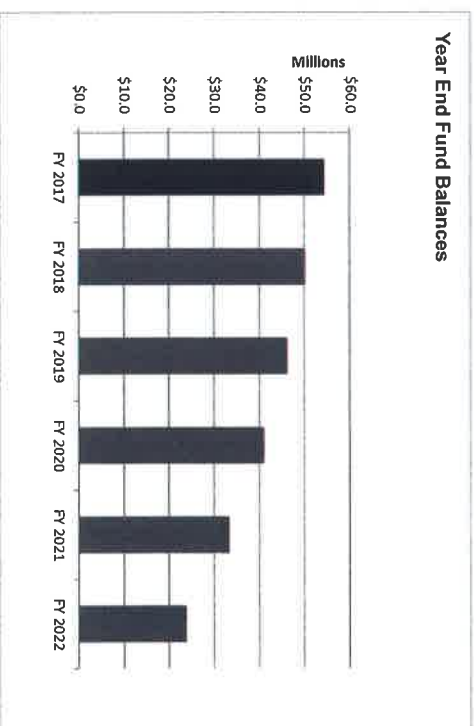
Other Financing Sources & Uses



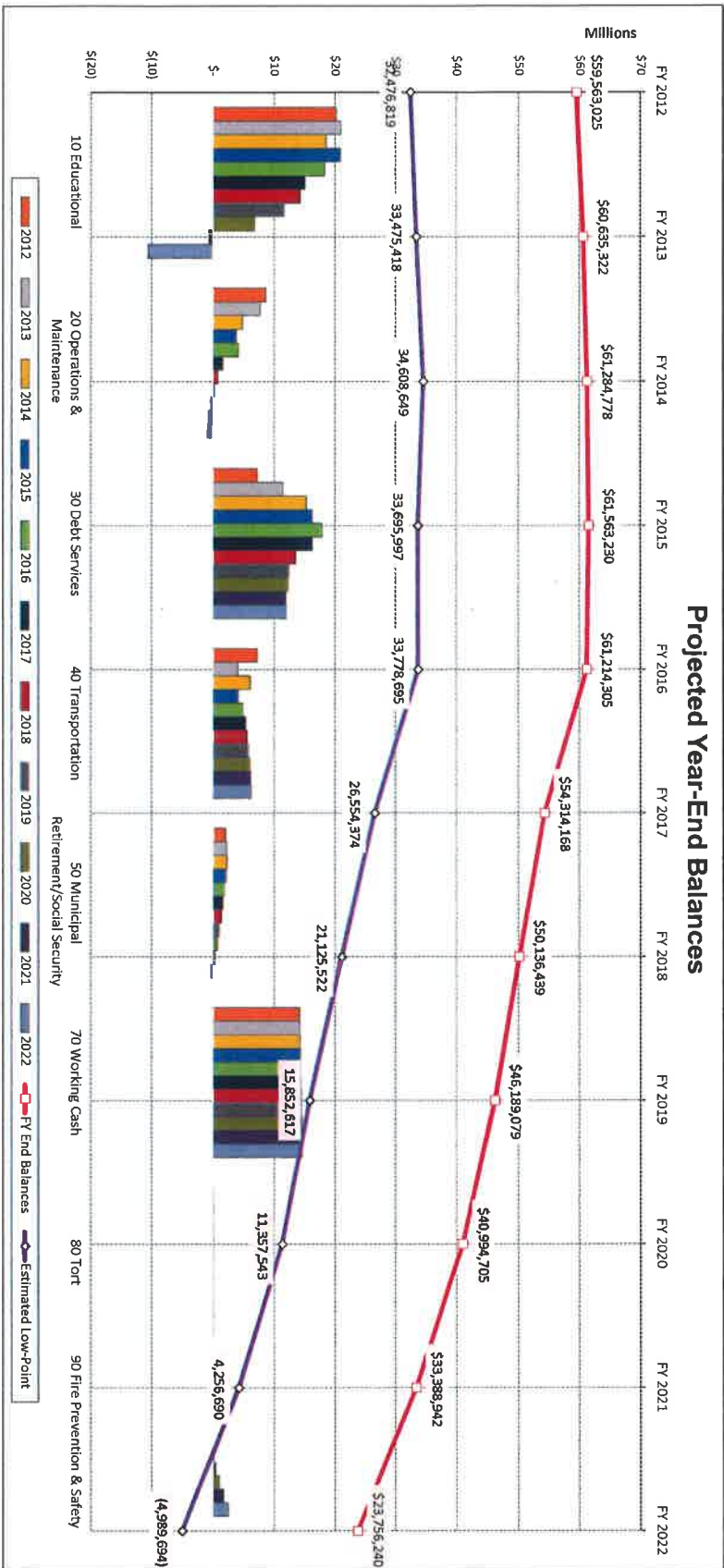
Fiscal Year Surplus / Deficit



Year End Fund Balances



Geneva CUSD 304 | Property Tax Freeze permanent



	17	18	19	20	21	22	
2-yr. freeze	96,470,678	99,617,819	103,275,449	102,994,226	104,049,333	105,357,182	
no freeze	-	(692,411)	(1,789,556)	(2,171,229)	(2,215,074)	(2,268,634)	(9,136,904)
perm. Freeze	96,470,678	99,617,819	103,275,449	102,489,829	102,477,142	102,696,636	
	-	(692,411)	(1,789,556)	(2,675,626)	(3,787,265)	(4,929,180)	(13,874,038)