



...the educational prism through which students realize meaning and purpose in their lives...

**TO: Members, Board of Education
Dr. Constance Collins, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – April 2010

DATE: May 25, 2010

Please find attached the April 2010 monthly treasurer's report which includes:

- 1) The bank to book cash reconciliation.
- 2) Expenditures Variance Report – All Funds.
- 3) Revenue Variance Report – All Funds.
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures.
- 5) PMA Investment Report Portfolio.

CC: Ali Mehanti



OAK PARK ELEMENTARY SCHOOL DISTRICT 97

TREASURER'S REPORT

April 30, 2010

<u>FUND BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>6/30/2009</u>	<u>4/30/2010</u>
EDUCATION FUND	\$ 7,431,786.03	\$ 13,767,074.90
HEALTH INSURANCE FUND	\$ 1,512,059.32	\$ 1,471,953.64
BUILDINGS AND GROUNDS FUND	\$ 870,328.61	\$ 3,679,592.70
DEBT SERVICE FUND	\$ 4,493,789.77	\$ 6,264,790.20
TRANSPORTATION FUND	\$ 1,129,138.24	\$ 1,135,589.06
IMRF FUND	\$ 276,346.53	\$ 503,753.31
LIFE SAFETY FUND	\$ 299,768.12	\$ 285,030.58
WORKING CASH FUND	\$ 6,053,892.66	\$ 9,061,820.08
CAPITAL PROJECTS FUND	\$ 1,367,734.22	\$ 419,910.88
TORT FUND	\$ 2,353,529.61	\$ 1,722,610.82
TOTAL ADJUSTED CASH BALANCES	\$ 25,788,373.11	\$ 38,312,126.16
CONVIENIENCE FUND	\$ (410,821.16)	\$ (521,373.24)
Cash in Banks	\$ 26,195,181.54	\$ 38,830,671.00
TOTAL ADJUSTED CASH IN BANK	\$ 25,784,360.38	\$ 38,309,297.76
VARIANCE	\$ (4,012.73)	\$ (2,828.40)

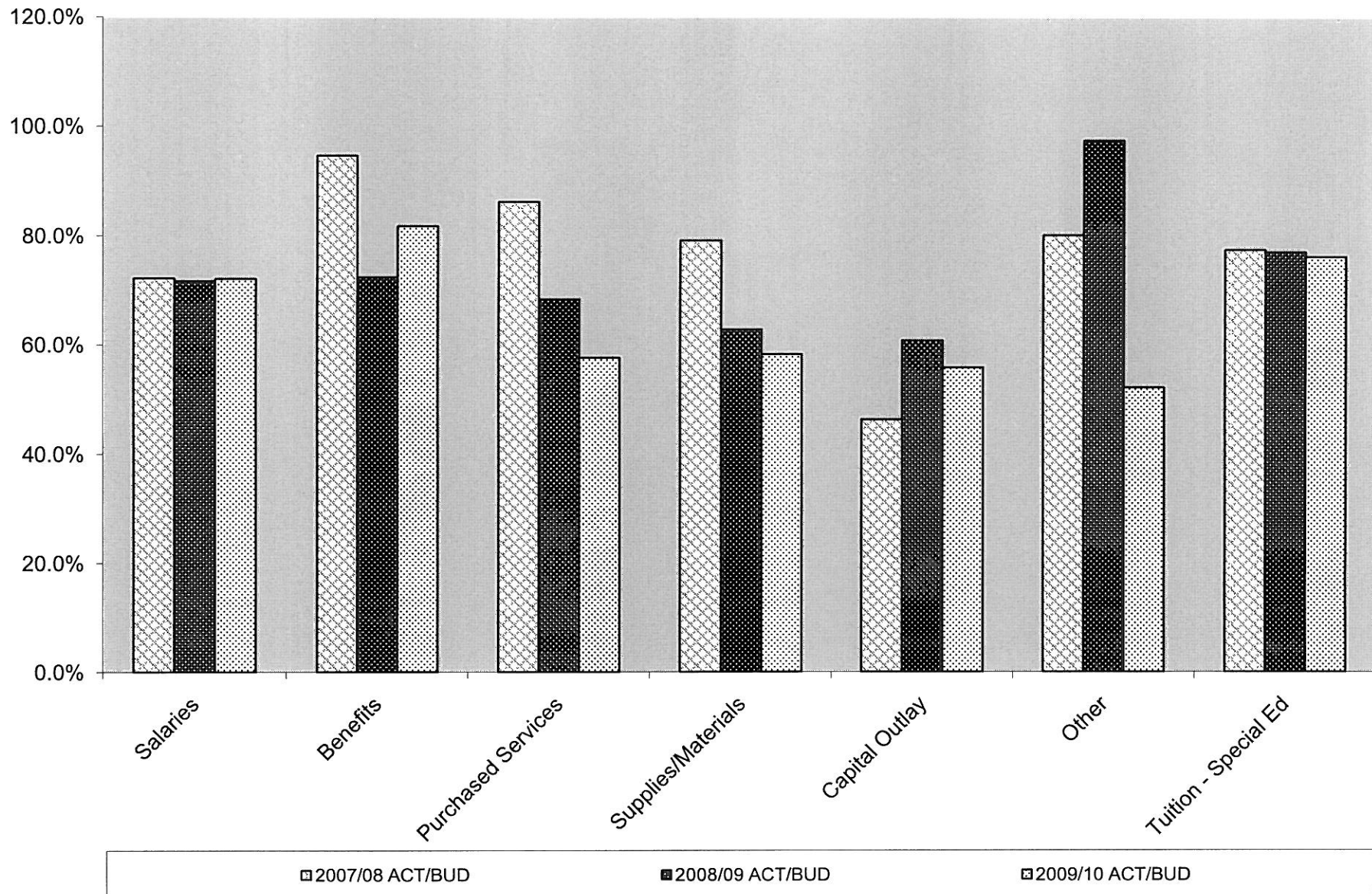
OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF APRIL 30, 2010

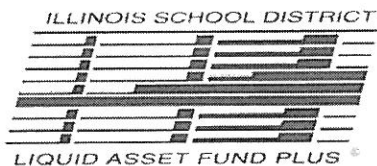
APRIL 2010	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES		
	<u>2007/08</u> <u>BUDGET</u>	<u>2008/09</u> <u>BUDGET</u>	<u>2009/10</u> <u>BUDGET</u>	<u>2007/08</u> <u>ACTUAL</u>	<u>2008/09</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2007/08</u> <u>ACT/BUD</u>	<u>2008/09</u> <u>ACT/BUD</u>	<u>2009/10</u> <u>ACT/BUD</u>
<u>Education Fund</u>									
Salaries	37,099,433	40,179,484	42,831,921	26,780,034	28,815,241	30,882,861	72.2%	71.7%	72.1%
Benefits	3,636,251	5,191,192	5,113,757	3,442,347	3,756,035	4,180,694	94.7%	72.4%	81.8%
Purchased Services	2,891,615	2,403,019	2,967,354	2,490,232	1,640,998	1,708,272	86.1%	68.3%	57.6%
Supplies/Materials	1,596,231	1,879,398	2,310,895	1,262,285	1,178,441	1,344,765	79.1%	62.7%	58.2%
Capital Outlay	473,061	625,854	1,939,347	218,725	379,882	1,082,608	46.2%	60.7%	55.8%
Other	72,510	107,295	146,100	57,969	104,410	76,187	79.9%	97.3%	52.1%
Tuition - Special Ed	2,495,159	2,561,414	2,526,414	1,928,390	1,969,702	1,919,396	77.3%	76.9%	76.0%
<u>Education Fund Total</u>	<u>48,264,260</u>	<u>52,947,655</u>	<u>57,835,788</u>	<u>36,179,983</u>	<u>37,844,709</u>	<u>41,194,784</u>	<u>75.0%</u>	<u>71.5%</u>	<u>71.2%</u>
<u>Buildings & Grounds</u>	7,287,574	5,763,417	5,704,581	5,023,773	4,535,454	4,275,750	68.9%	78.7%	75.0%
<u>Debt Service</u>	7,459,585	7,873,373	7,618,481	6,106,085	6,282,731	6,388,368	81.9%	79.8%	83.9%
<u>Transportation</u>	2,604,485	2,693,892	2,801,590	2,279,406	2,256,266	2,268,069	87.5%	83.8%	81.0%
<u>IMRF</u>	1,415,500	1,473,042	1,760,035	1,254,493	1,365,285	1,442,451	88.6%	92.7%	82.0%
<u>Capital Projects</u>	200,000	3,258,000	1,000,000	21,474	2,522,398	1,072,691	10.7%	77.4%	107.3%
<u>Life Safety</u>	-	200,000	90,000	450,079	-	19,594	-	0.0%	21.8%
<u>Tort</u>		541,113	1,104,999		487,136	630,919	0.0%	90.0%	57.1%
<u>GRAND TOTAL</u>	<u>67,231,404</u>	<u>74,750,491</u>	<u>77,915,474</u>	<u>51,315,293</u>	<u>55,293,979</u>	<u>57,292,625</u>	<u>76.3%</u>	<u>74.0%</u>	<u>73.5%</u>

OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF APRIL 30, 2010

APRIL 2010	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES		
	<u>2007/08</u> <u>BUDGET</u>	<u>2008/09</u> <u>BUDGET</u>	<u>2009/10</u> <u>BUDGET</u>	<u>2007/08</u> <u>ACTUAL</u>	<u>2008/09</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2007/08</u> <u>ACT/BUD</u>	<u>2008/09</u> <u>ACT/BUD</u>	<u>2009/10</u> <u>ACT/BUD</u>
<u>Education Fund</u>									
Local taxes	32,130,341	33,805,783	35,939,213	31,017,890	32,191,250	35,484,873	96.5%	95.2%	98.7%
CPPRT	1,500,000	1,537,500	1,187,223	1,377,774	1,200,366	1,057,715	91.9%	78.1%	89.1%
Investment Earnings	700,000	500,000	254,000	189,788	238,717	79,788	27.1%	47.7%	31.4%
Other Local Revenue	4,874,874	3,927,955	2,959,664	3,400,593	3,107,242	2,994,771	69.8%	79.1%	101.2%
State Funding	7,294,440	6,624,390	11,140,673	6,129,048	4,173,159	4,881,595	84.0%	63.0%	43.8%
Federal Funding	2,359,780	2,600,411	3,605,489	2,236,057	2,737,771	3,067,289	94.8%	105.3%	85.1%
<u>Education Fund Total</u>	48,859,435	48,996,039	55,086,262	44,351,149	43,648,506	47,566,030	90.8%	89.1%	86.3%
<u>Buildings & Grounds</u>	5,927,978	8,062,892	7,283,714	5,273,737	8,005,977	7,085,014	89.0%	99.3%	97.3%
<u>Debt Service</u>	7,972,500	7,925,000	8,317,910	7,759,506	7,838,918	8,159,369	97.3%	98.9%	98.1%
<u>Transportation</u>	2,711,659	2,686,617	3,456,099	2,270,672	2,807,024	2,274,519	83.7%	104.5%	65.8%
<u>IMRF</u>	1,135,000	1,194,337	1,784,782	1,110,494	1,322,925	1,669,858	97.8%	110.8%	93.6%
<u>Capital Projects</u>	25,000	234,500	112,362	5,268	120,066	124,868	21.1%	51.2%	111.1%
<u>Working Cash</u>	3,445,000	3,187,500	3,130,000	3,266,619	3,031,287	3,007,927	94.8%	95.1%	96.1%
<u>Life Safety</u>	125,000	1,194	5,000	-	4,838	4,857	0.0%	405.2%	97.1%
<u>Tort</u>	-	-	-	-	210	-	-	-	0.0%
GRAND TOTAL	70,201,572	72,288,079	79,176,129	64,037,444	66,779,750	69,892,441	91.2%	92.4%	88.3%

**EDUCATION FUND AS OF 4/30/10
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
OAK PARK S.D. 97 / GENERAL FUND
PATRICIA SIEGEL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

PMA Financial Network, Inc.

2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://eps.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

4/1/10 to 4/30/10

Investment Portfolio

As of 4/30/10

Current Portfolio									
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			4/30/10		ISDLAF+ LIQ Account	\$810,037.91	\$810,037.91	0.021	\$810,037.91
MMA			4/30/10		ISDLAF+ MAX Account	\$21,919,355.09	\$21,919,355.09	0.143	\$21,919,355.09
SDA			4/30/10		Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA)	\$2,501,806.65	\$2,501,806.65	0.210	\$2,501,806.65
CD	145207	12/15/09	12/15/09	9/8/10	CITIBANK	\$856,792.74	\$855,100.00	0.271	\$855,100.00
CD	145208	12/15/09	12/15/09	9/8/10	COLE TAYLOR BANK (N)	\$249,973.48	\$248,700.00	0.700	\$248,700.00
CD	145209	12/15/09	12/15/09	9/8/10	M&I MARSHALL & ILSLEY BANK	\$249,892.00	\$248,800.00	0.600	\$248,800.00
CD	145210	12/15/09	12/15/09	9/8/10	SOUTHWEST BANK, AN M&I BANK	\$249,892.00	\$248,800.00	0.600	\$248,800.00
CD	145211	12/15/09	12/15/09	9/8/10	TOWN BANK (DELAFIELD STATE BANK)	\$249,963.50	\$249,400.00	0.309	\$249,400.00
CD	145212	12/15/09	12/15/09	9/8/10	DISCOVER BANK (N)	\$249,758.49	\$249,200.00	0.306	\$249,200.00
CD	145206	12/15/09	12/15/09	9/22/10	WEST POINTE BANK	\$201,143.26	\$200,000.00	0.743	\$200,000.00
CD	145708	12/23/09	12/23/09	9/22/10	CITIBANK	\$1,454,172.32	\$1,452,000.00	0.200	\$1,452,000.00
CD	145709	12/23/09	12/23/09	9/22/10	ORRSTOWN BANK	\$249,651.84	\$249,000.00	0.350	\$249,000.00
CD	145710	12/23/09	12/23/09	9/22/10	FIRST CHATHAM BANK	\$100,241.22	\$100,000.00	0.323	\$100,000.00
CD	145711	12/23/09	12/23/09	9/22/10	PLANTERS BANK	\$99,191.81	\$99,000.00	0.259	\$99,000.00
CD	149598	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$98,090.16	\$98,000.00	0.224	\$98,000.00
CD	149599	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$75,069.00	\$75,000.00	0.224	\$75,000.00
CD	149600	4/27/10	4/27/10	9/24/10	BANK OF THE SIERRA	\$76,069.92	\$76,000.00	0.224	\$76,000.00
CD	145620	12/22/09	12/22/09	10/6/10	CITIBANK	\$1,354,069.74	\$1,351,300.00	0.260	\$1,351,300.00
CD	145621	12/22/09	12/22/09	10/6/10	ZIONS FIRST NATIONAL BANK - S	\$249,993.89	\$249,600.00	0.200	\$249,600.00
CD	145622	12/22/09	12/22/09	10/6/10	STATE BANK OF INDIA (CA)	\$249,993.89	\$249,600.00	0.200	\$249,600.00
CD	145623	12/22/09	12/22/09	10/6/10	M & T BANK, NA	\$249,984.29	\$249,500.00	0.246	\$249,500.00
CD	145616	12/22/09	12/22/09	10/20/10	CITIZENS TRUST BANK	\$249,916.78	\$248,800.00	0.543	\$248,800.00
CD	145617	12/22/09	12/22/09	10/20/10	PRIVATE BANK - MI	\$249,954.86	\$248,800.00	0.561	\$248,800.00
CD	145618	12/22/09	12/22/09	10/20/10	ASSOCIATED BANK, NA (N)	\$249,936.52	\$249,400.00	0.260	\$249,400.00
CD	145619	12/22/09	12/22/09	10/20/10	CITIZENS BANK OF PENNSYLVANIA (N)	\$153,324.08	\$153,000.00	0.256	\$153,000.00
CD	145829	12/29/09	12/29/09	10/20/10	CITIBANK	\$1,202,625.83	\$1,200,000.00	0.271	\$1,200,000.00
CD	145812	12/29/09	12/29/09	11/3/10	CITIBANK	\$1,004,898.02	\$1,002,600.00	0.271	\$1,002,600.00

Run Date: 5/3/10

OAK PARK S.D. 97 / GENERAL FUND - APRIL 2010

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SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD) - Certificate of Deposit (CP) - Commercial Paper (SEC) - Government Securities (MMA) - Money Market Account

11572-101
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Activity Statement

FRI, Liquid Class, Max Class (Combined)

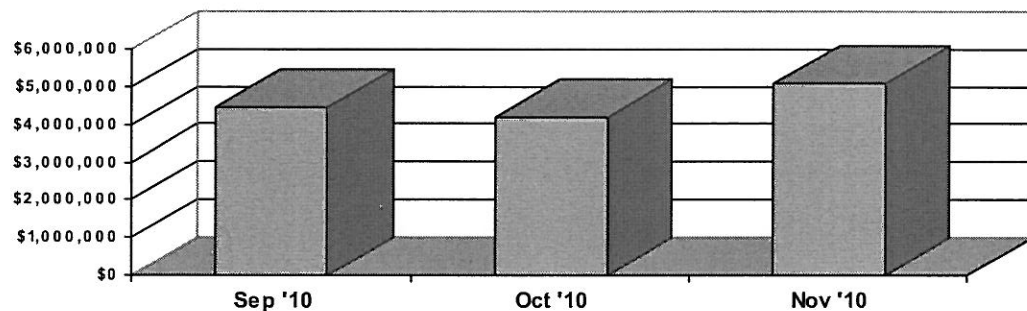
4/1/10 to 4/30/10

NHN 3119					OAK PARK, IL 60302-				PRI, Liquid Class, Max Class (Combined)			4/1/10 to 4/30/10	
CD	145813	12/29/09	12/29/09	11/3/10	RIVER CITY BANK	\$249,985.20	\$248,600.00	0.658	\$248,600.00				
CD	145814	12/29/09	12/29/09	11/3/10	FIRST CHATHAM BANK	\$100,273.02	\$100,000.00	0.323	\$100,000.00				
CD	145815	12/29/09	12/29/09	11/3/10	FIRST FS&LA OF CHARLESTON	\$249,431.89	\$248,800.00	0.300	\$248,800.00				
CD	147982	3/8/10	3/8/10	11/10/10	COMMONWEALTH BUSINESS BANK	\$100,169.19	\$100,000.00	0.250	\$100,000.00				
CD	147983	3/8/10	3/8/10	11/10/10	BANK OF VERSAILLES	\$249,771.30	\$249,400.00	0.220	\$249,400.00				
CD	147984	3/8/10	3/8/10	11/10/10	AMERICAN CHARTERED BANK	\$150,822.21	\$150,600.00	0.218	\$150,600.00				
CD	147979	3/8/10	3/8/10	11/29/10	CITIBANK	\$2,505,164.35	\$2,501,300.00	0.212	\$2,501,300.00				
CD	147980	3/8/10	3/8/10	11/29/10	PEOPLEFIRST BANK	\$249,906.97	\$249,200.00	0.389	\$249,200.00				
CD	147981	3/8/10	3/8/10	11/29/10	FIRST AMERICAN BANK	\$249,956.68	\$249,500.00	0.251	\$249,500.00				

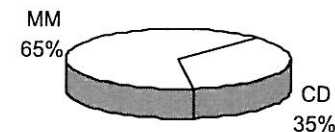
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk.

Totals for Period: \$39,011,280.10 \$38,980,199.65 \$38,980,199.65

Time and Dollar Weighted Portfolio Yield: 0.289 % **Weighted Average Portfolio Maturity:** 170.82 Days **MM:** 64.73% **CD:** 35.27% **CP:** 0.00% **SEC:** 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type