



**Board Meeting Date:** 5/20/2025

**Title:** Preliminary Budget – Fiscal Year 2026

**Type:** Discussion

**Presenter(s):** Mert Woodard – Director, Finance & Operations

**Description:** The preliminary budget for fiscal year 2026 was developed using audited financial data from fiscal year 2024, year-to-date activity of fiscal year 2025, estimates of year end results for fiscal year 2025, the certified property tax levy for taxes payable in 2025, forecasts of future activity per the assumptions of the administration, and education finance laws established by the 2023 legislative session.

Cost containment measures enacted by the District for fiscal years 2024 and 2025, coupled with better than expected revenue activity, have left the District in a better financial position than originally anticipated. As a result, no significant cost containment measures have been applied to the development of the fiscal year 2026 budget. The administration estimates a 8.9 percent unassigned fund balance at the end of fiscal year 2026, in-line with Board Policy 702 and similar to presentations given to the Board in December 2024, February 2025, March 2025, and April 2025.

A formal executive summary of the fiscal year 2026 budget, including all funds, additional statistical information, and an updated five-year forecast will be presented at the June 9, 2025 Regular Meeting. A draft is enclosed for discussion.

**Recommendation:** There is no recommended action.

**Desired Outcomes from the Board:** Discuss the District administration's proposed budget for the fiscal year ended June 30, 2026.

**Attachments:**

1. Preliminary Budget – Fiscal Year 2026