



Bushue HR, Inc.
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June 13, 2025

Minooka CHSD #111
201 S. Wabena Avenue
Minooka, IL 60447
Attention: Dr. Robert Schiffbauer

Dear Dr. Schiffbauer,

RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS

The attached summary illustrates the expiring and renewal coverages with the current insurance carriers, Illinois Counties Risk Management Trust (ICRMT) through Worthy Insurance from Skokie, IL and Illinois Public Risk Fund (IPRF) through AssuredPartners from Elk Grove Village, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from ICRMT and IPRF. The first column of each page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current insurance carrier and agent.

Following are some changes from the expiring:

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have been increased to better reflect Replacement Cost Values. The Property Blanket Limit increased from \$228,024,364 to \$233,853,270.
- Under the Inland Marine, the following Equipment values were increased, per the District's request:
 - Cameras, Radios, and Communications Equipment value increased from \$271,986 to \$285,585.
 - Electronic Data Processing (EDP) Equipment value increased from \$1,009,566 to \$1,060,044.
 - Lenovo Computers & Equipment value increased from \$1,171,964 to \$1,230,562.
 - Marquee Sign value increased from \$15,525 to \$15,991.
 - 2000 John Deere Loader 5310 value increased from \$30,853 to \$31,779.
 - 2022 John Deere Gator XUV835M value increased from \$28,725 to \$29,587.
 - 2022 John Deere Z970R Mower value increased from \$16,353 to \$16,844.
 - 1995 John Deere Gator value increased from \$10,106 to \$10,409.
 - 2000 Grasshopper 60" Mower 725G2 value increased from \$6,063 to \$6,245.
 - 2005 John Deere 6x4 Gator Maintenance value increased from \$10,106 to \$10,409.
 - 2005 John Deere 6x4 Gator Trainer value increased from \$10,106 to \$10,409.
 - 2008 John Deere 1200 Hydro Bunker Rake value increased from \$3,840 to \$3,955.
 - 2012 John Deere 1600 WAM Turbo Winged Mower value increased from \$10,106 to \$10,409.
 - 2012 John Deere 332E Skid Steer value increased from \$6,063 to \$6,245.
 - 2012 Kromer Ride-On Paint Sprayer value increased from \$5,659 to \$5,829.
 - Musical Instruments and Related Equipment value increased from \$395,170 to \$414,929.
 - Band Uniforms, Choir Robes, and Related Equipment value increased from \$34,419 to \$158,540.
 - Athletic Uniforms and Related Equipment value increased from \$234,699 to \$246,434.



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- The total number of insured vehicles decreased from seventy-three (73) to seventy (70) for the 2025-2026 policy term.
- The Worker's Compensation payrolls have been increased for the renewal, per the District's request. The 8868 Class Code (Colleges or Schools, Teachers) payroll increased from \$20,016,948 to \$21,292,448. The 7380 Class Code (Drivers, Chauffeurs, & Their Helpers) payroll increased from \$1,627,842 to \$3,212,167. The 9101 Class Code (All Other Employees) payroll increased from \$941,319 to \$1,036,319.
- The Worker's Compensation rates have been decreased for the renewal. The 8868 Class Code (Colleges or Schools, Teachers) rate decreased from 0.351 to 0.258. The 7380 Class Code (Drivers, Chauffeurs, and Their Helpers) rate decreased from 9.196 to 6.142. The 9101 Class Code (All Other Employees) rate decreased from 3.721 to 2.736.

The District qualified for a Safety Grant in 2025 from IPRF, in the amount of \$18,957. The District can visit www.iprf.com for additional information and the Grant Application. The Grant deadline is December 1, 2025.

This renewal reflects an increase in premium in the amount of \$66,709; which is 11.15% over the expiring. The increase in premium is attributable to the increase to the Property values, Inland Marine Equipment values, Worker's Compensation payrolls, Worker's Compensation loss history, overall rates increases, and current market conditions.

The District filed twenty-six (26) Worker's Compensation claims during the last five (5) recorded policy terms from 2019-2024. The Insurance Carrier paid a total of \$339,398 and has set \$297,679 in Open Reserves. The District's 2020-2021 Worker's Compensation Loss Ratio is 127%. The District's 2021-2022 Worker's Compensation Loss Ratio is 139%. The District's five (5) year Loss Ratio is 62%.

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,

A handwritten signature in black ink that reads "Steve Bushue".

Steve Bushue
CEO, Bushue HR, Inc.

KND