

**Aledo Independent School District
2024-2025 General Fund Budget Update
March 17, 2025**

- **Projected student enrollment – 8,406, an increase of 245 students (3.00%) from the Fall 2023 PEIMS submission.**
 - Actual student enrollment from Fall 2024 PEIMS submission – 8,430.
 - Actual student enrollment from Fall 2024 PEIMS submission was 24 more than projected student enrollment.
- **Projected average daily attendance (ADA) – 7,817.58 (93.0% of projected student enrollment).**
 - Average daily attendance as of March 6, 2025: 7,952.821.
 - Average daily attendance as of March 6, 2025 is 135.241 more than budgeted.
 - Based on historical trends of student attendance from March through May, it is projected this March 6 ADA increase will decrease to an approximate increase in ADA of 68.241 for the entire school year. If this ADA increase comes to fruition, it would equate to approximately \$1,400,000 more state revenue than budgeted.
- **Current year tax collections based on a projected 99.0% collection rate.**
 - Through February 28, 2025, current year tax collections for the 2024-2025 fiscal year are greater than at the same period one year ago: 96.35% compared to 96.12%.
 - Current year tax collection rate for the 2023-2024 fiscal year was 98.96%.
 - Current year tax collection rate for the 2022-2023 fiscal year was 99.51%.
 - Current year tax collection rate for the 2021-2022 fiscal year was 99.51%.
 - Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.
- **2024-2025 budget and impacts since adoption in August 2024:**
 - Budget was adopted with a deficit of \$761,089.
 - Through February 28, 2025, six (6) months into the 2024-2025 budget year, programming/operational changes for electricity, overtime, copying/printing, and student device repairs are meeting budgeted projections.
- **Fund Balance in General Fund:**
 - Audited balance as of August 31, 2023: \$26,153,588 (32.93% of expenditures)
 - Audited balance as of August 31, 2024: \$23,709,639 (28.51% of expenditures)
 - Projected balance as of August 31, 2025: \$24,148,550 (29.19 % of expenditures)

Aledo Independent School District 2024-2025 Budget Highlights

- Projected student enrollment – 8,406, an increase of 245 students (3.00%) from the Fall 2023 PEIMS submission.
- Projected average daily attendance – 7,817.58 (93.0% of projected student enrollment).
- 2024 certified taxable value of all property in the District is \$6,867,156,827, an increase in value of \$566.77 million, or 9.00% from the 2023 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2024, April 2024, and May 2024 board meetings at a projected cost of approximately \$256,000:
 - Lynn McKinney Elementary School:
 - 1 principal
 - 1 secretary/administrative assistant
 - 1 PEIMS clerk
 - 1 physical education aide
 - 2 special education instructional aides
 - 1 lunchroom monitor
- General pay increase (GPI) of approximately \$1,514,700 as follows:
 - Teacher step increase of approximately \$187,000.
 - Police Officer and Bus Driver salary adjustments of approximately \$127,700.
 - One-time payment in September 2024 of approximately \$1,200,000 as follows:
 - \$1,200 for eligible staff regularly scheduled to work 20 or more hours per week (full-time employment).
 - \$600 for eligible staff working less than full-time employment.
 - Eligible staff on FMLA/Leave will receive payment when return to duty.
- \$507,225 budget increase for custodial services and grounds services due to change in provider of custodial services during 2023-2024 fiscal year and for adding custodial/grounds services for Lynn McKinney Elementary School.
- \$270,000 budget increase for utilities for the District and adding Lynn McKinney Elementary School.
- \$530,500 budget increase for additional cost of the District's property/casualty coverage.
- Projected increase of approximately \$270,000 in the District's Chapter 49 payment to the Texas Education Agency.

➤ Tax rates:	Actual 2023-2024	Proposed 2024-2025
General Fund (M&O)	\$ 0.7575	\$ 0.7552
Debt Service Fund (I&S)	0.4500	0.4500
Total	<u>\$ 1.2075</u>	<u>\$ 1.2052</u>

Aledo ISD								
Student Attendance Data								
Cycle	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2024-2025 Attendance Period
Cycle 1	97.80%	97.81%	97.47%	92.42%	96.45%	96.67%	97.14%	08/14/2024 to 09/27/2024
Cycle 2	96.75%	96.70%	96.76%	95.02%	95.35%	95.91%	96.21%	09/30/2024 to 11/08/2024
Cycle 3	96.24%	95.86%	96.05%	95.23%	93.85%	94.92%	95.69%	11/11/2024 to 12/19/2024
Cycle 4	95.63%	95.57%	95.98%	91.43%	95.49%	93.77%	94.62%	01/08/2025 to 02/28/2025
Cycle 5	96.59%	**	96.22%	94.03%	95.26%	95.66%	0.00%	03/03/2025 to 04/17/2025
Cycle 6	96.97%	**	95.81%	95.15%	95.03%	95.58%	0.00%	04/22/2025 to 05/22/2025
Annual	96.70%	96.36%	96.37%	93.87%	95.23%	95.41%	0.00%	
** Did not report to Texas Education Agency due to COVID.								

ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT

As of February 28, 2025

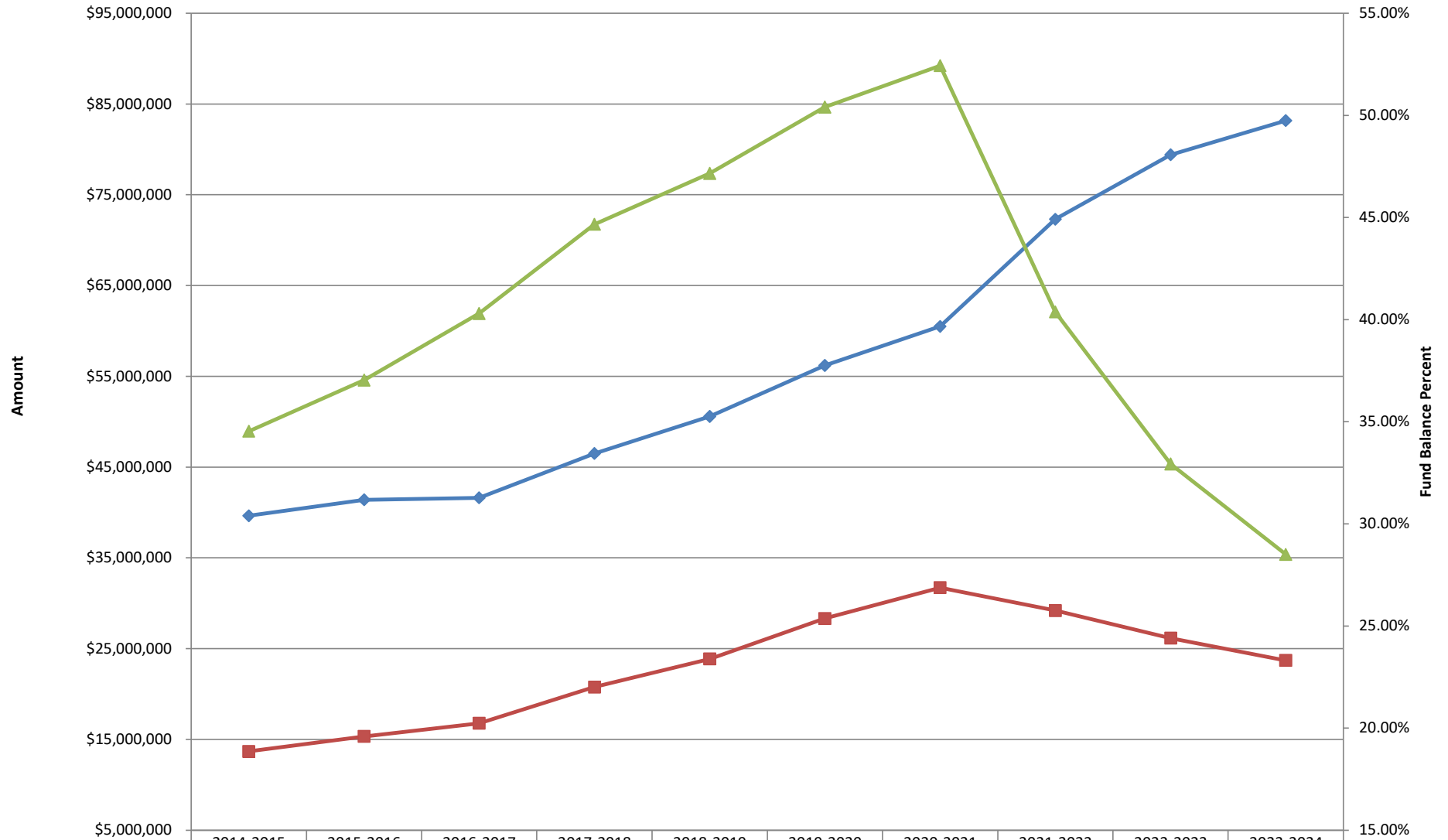
Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$76,793,169.53	\$77,245,790.97	\$1,279,293.84	\$1,476,833.42
Levy Adjustments	(35,523.44)	(488,144.88)	(38,727.09)	(236,266.67)
Adjusted Tax Levy/Balance	\$76,757,646.09	\$76,757,646.09	\$1,240,566.75	\$1,240,566.75
Tax Collections	\$6,686,056.34	\$73,957,299.66	(\$3,929.52)	\$396,219.27
Penalty & Interest	89,339.25	89,339.25	3,161.58	55,479.66
Total Collections	\$6,775,395.59	\$74,046,638.91	(\$767.94)	\$451,698.93
Tax Collection Percent	8.71%	96.35%	-0.32%	31.94%
Tax Collection Percent Prior Year	12.01%	96.12%	13.43%	33.56%
Unpaid Tax Balance at Month End	\$2,800,346.43		\$844,347.48	
Percent of Total Collections to Adjusted Levy	97.06%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD General Fund Balance % of Expenditures (Audited)



	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
General Fund Expenditures	\$39,637,107	\$41,408,345	\$41,633,623	\$46,497,311	\$50,580,447	\$56,206,101	\$60,502,880	\$72,300,358	\$79,423,544	\$83,173,547
General Fund Fund Balance	\$13,687,465	\$15,337,305	\$16,777,547	\$20,770,596	\$23,855,310	\$28,332,782	\$31,726,930	\$29,194,287	\$26,153,588	\$23,709,639
Fund Balance % of Expenditures	34.53%	37.04%	40.30%	44.67%	47.16%	50.41%	52.44%	40.38%	32.93%	28.51%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 28, 2025**

REVENUES						
FUND	DESCRIPTION	2024-2025				2023-2024
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 48,089,357.00	\$ 45,743,292.45	\$ 2,346,064.55	95.12%	90.01%
199	5712 TAXES, PRIOR YEAR	325,000.00	265,689.58	59,310.42	81.75%	76.37%
199	5719 PENALTY/INTEREST	180,000.00	79,453.95	100,546.05	44.14%	36.32%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 48,594,357.00	\$ 46,088,435.98	\$ 2,505,921.02	94.84%	89.72%
199	5739 TUITION/PAID PRE-K	\$ 150,000.00	\$ 102,475.85	\$ 47,524.15	68.32%	121.14%
199	5742 INTEREST FROM INVESTMENTS - BANK	50,000.00	41,575.76	8,424.24	83.15%	91.24%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	1,350,000.00	598,076.12	751,923.88	44.30%	61.98%
199	5743 FACILITY USE RENT/FEES/APPLIANCE PERMIT FEES	105,000.00	185,060.98	(80,060.98)	176.25%	119.90%
184	5749 FACILITY USE RENT/PARKING - STADIUM	192,500.00	55,487.99	137,012.01	28.82%	10.03%
199	5749 MISCELLANEOUS REVENUE	75,000.00	138,797.93	(63,797.93)	185.06%	104.16%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	39,000.00	110,846.68	(71,846.68)	284.22%	210.01%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	646,500.00	507,419.97	139,080.03	78.49%	95.13%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	96,355.53	53,644.47	64.24%	34.19%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 2,758,000.00	\$ 1,836,096.81	\$ 921,903.19	66.57%	75.41%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 51,352,357.00	\$ 47,924,532.79	\$ 3,427,824.21	93.32%	89.11%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 25,804,326.00	\$ 15,381,604.00	\$ 10,422,722.00	59.61%	49.70%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	4,491,498.00	-	4,491,498.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 30,295,824.00	\$ 15,381,604.00	\$ 14,914,220.00	50.77%	42.71%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 300,000.00	\$ 28,937.10	\$ 271,062.90	9.65%	-8.80%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 300,000.00	\$ 28,937.10	\$ 271,062.90	9.65%	-8.80%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 5,000.00	\$ 57,585.35	\$ (52,585.35)	1151.71%	1846.06%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	500.00	94.37	405.63	18.87%	1.56%
	TOTAL OTHER RESOURCES	\$ 5,500.00	\$ 57,679.72	\$ (52,179.72)	1048.72%	616.39%
	TOTAL REVENUES	\$ 81,953,681.00	\$ 63,392,753.61	\$ 18,560,927.39	77.35%	71.33%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of February 28, 2025**

<u>EXPENDITURES</u>							
FUND	FUNCTION/DESCRIPTION	<u>2024-2025</u>					<u>2023-2024</u>
		<u>BUDGET</u>	<u>ENCUMBRANCES</u>	<u>YTD EXPENSE</u>	<u>BALANCE</u>	<u>YTD %</u>	<u>YTD %</u>
199	11 CLASSROOM INSTRUCTION	\$ 45,574,238.00	\$ 73,437.14	\$ 18,339,181.53	\$ 27,161,619.33	40.40%	41.99%
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	838,443.00	3,577.73	295,491.97	539,373.30	35.67%	38.11%
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	893,609.00	13,718.89	241,277.98	638,612.13	28.54%	35.25%
199	21 INSTRUCTIONAL LEADERSHIP	969,835.00	2,499.38	445,419.21	521,916.41	46.19%	45.69%
199	23 SCHOOL LEADERSHIP	4,382,802.00	4,422.91	2,129,481.83	2,248,897.26	48.69%	49.92%
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,903,008.00	10,172.49	1,082,246.33	1,810,589.18	37.63%	38.65%
199	33 HEALTH SERVICES	745,459.00	4,423.40	313,542.13	427,493.47	42.65%	41.00%
199	34 STUDENT (PUPIL) TRANSPORTATION	3,944,043.00	46,738.71	1,855,686.10	2,041,618.19	48.24%	51.27%
199	35 FOOD SERVICES	138,075.00	-	-	138,075.00	0.00%	0.00%
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,245,192.00	118,809.86	1,062,657.30	1,063,724.84	52.62%	54.48%
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	1,024,023.00	34,068.56	422,992.71	566,961.73	44.63%	58.83%
199	41 GENERAL ADMINISTRATION	3,591,639.00	24,373.26	1,484,593.95	2,082,671.79	42.01%	46.22%
199	51 PLANT MAINTENANCE & OPERATIONS	10,627,090.00	101,012.22	5,513,048.96	5,013,028.82	52.83%	49.77%
199	52 SECURITY & MONITORING SERVICES	818,910.00	3,261.13	283,631.02	532,017.85	35.03%	45.74%
199	53 DATA PROCESSING SERVICES	1,952,853.00	18,378.79	1,156,934.78	777,539.43	60.18%	61.48%
199	61 COMMUNITY SERVICES	70,551.00	-	-	70,551.00	0.00%	0.00%
199	81 FACILITIES ACQUISITION & CONSTRUCTION	75,000.00	-	27,201.11	47,798.89	36.27%	16.23%
199	91 CHAPTER 41 PAYMENT TO STATE	990,000.00	-	-	990,000.00	0.00%	0.00%
199	99 OTHER INTERGOVERNMENTAL CHARGES	930,000.00	-	478,203.91	451,796.09	51.42%	49.65%
	TOTAL EXPENDITURES	\$ 82,714,770.00	\$ 458,894.47	\$ 35,131,590.82	\$ 47,124,284.71	43.03%	44.33%