

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/>	Workshop	<input checked="" type="checkbox"/>	Regular
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(A) <input type="checkbox"/> Report Only	<input type="checkbox"/> Recognition
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Presenter(s):

Briefly describe the subject of the report or recognition presentation.

(B) **Action Item**

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE
LUIS VELEZ, PURCHASING DIRECTOR

Briefly describe the action required.

CONSIDER AND TAKE APPROPRIATE ACTION ON THE REQUEST TO AWARD REQUEST FOR PROPOSAL NO. 171903 FOR BANK DEPOSITORY SERVICES FOR THE INITIAL TWO (2) YEAR TERM WITH THE DISTRICT'S OPTION TO RENEW THE AGREEMENT CONSECUTIVELY FOR THE 2019-21 AND 2021-23 BIENNIUM.

(C) **Funding source: Identify the source of funds if any are required.**

NO ADDITIONAL FUNDS REQUIRED

(D) **Clarification: Explain any question or issues that might be raised regarding this item.**

SEE ATTACHED MEMORANDUM

MEMORANDUM

To: Mr. Gilbert Gonzalez, Superintendent of Schools
From: Mr. Ismael Mijares, Deputy Superintendent for Business and Finance
Date: Friday, March 31, 2017
Subject: Recommendation to award request for proposal no. 171903 for Bank Depository Services

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Each school district is required to select a depository for funds to be received during the 2017-19 biennium that begins September 1, 2017, in accordance to Subchapter G, Chapter 45, Texas Education Code. The recommendation for Proposal No. 171903 for Bank Depository Services is included as per the attached Tabulation Sheet.

Please let me know if you should have any questions.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 171903 - DEPOSITORY SERVICES
TABULATION SHEET**

	DESCRIPTION	BBVA COMPASS BANK	FALCON BANK *	I.B.C. BANK *
1	CERTIFICATES OF DEPOSITS			
	7-29 DAYS	QUOTED ON DEMAND		
	30-59 DAYS	QUOTED ON DEMAND		
	60-89 DAYS	QUOTED ON DEMAND		
	90-179 DAYS	QUOTED ON DEMAND		
	180-364 DAYS	QUOTED ON DEMAND		
	365 DAYS OR MORE	QUOTED ON DEMAND		
	WSJ = WALL STREET JOURNAL			
2	INTEREST BEARING CHECKING ACCOUNTS			
	DISTRICT CHECKING ACCOUNTS	.60 - "BANK MANAGED INTEREST RATE" NOT TIED TO ANY SPECIFIC INDEX		
		MANAGED RATE WILL NOT BE LOWER THAN .60% DURING INITIAL 2 YEAR TERM		
	TBR = TRESURY BILL RATE (13-WEEK T-BILL RATE)			
3	COMPENSATING BALANCE	0% WITH \$4,000,000 MINIMUM BALANCE		
4	MAXIMUM COLLATERAL	102% of Deposits		
5	COLLECTIONS COLLATERIZED ON LEDGER OR COLLECTED BALANCES	COLLECTED		
6	ANNUAL AUDITED FINANCIAL OPERATING STATEMENT	YES		
7	CASHIER'S CHECK	\$5,000.00		
8	PURCHASING CARDS/CREDIT CARDS			
	FEE	WAIVED		
	INTEREST RATE	NOT APPLICABLE		
	NC=NO CHARGE			
9	BANK SERVICES/MINIMUM MONTHLY COMPENSATING BALANCE	\$ 4,000,000.00		
	ACCOUNT MAINTENANCE	NC		
	DEPOSITS/CREDITS POSTED	NC		
	ITEMS DEPOSITED	NC		
	DEBITS/CHECKS PAID	NC		
	SORT CANCELED CHECKS	NC		
	RETURN ITEMS - RECLEARED	NC		
	RETURN ITEMS	NC		
	STOP PAYMENT	NC		
	DAILY BALANCE REPORTING	NC		
	CASH DEPOSIT PROCESSING	NC		
	COIN COUNTING & WRAPPING SERVICE	NC		
	ROLLS OF COINS/STRAPS OF CURRENCY PURCHASED	NC		
	NC = NO CHARGE			
	WIRE TRANSFERS	NC		
	TELEPHONE TRANSFERS	NC		
	INSUFFICIENT FUND ITEMS	NC		

PROPOSAL NOTES:

* NO RESPONSE WAS SUBMITTED BY FALCON BANK AND/OR I.B.C.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 171903 - DEPOSITORY SERVICES
TABULATION SHEET**

DESCRIPTION	BBVA COMPASS BANK	FALCON BANK *	I.B.C. BANK *
OVER DRAFTS	PRIME LENDING RATE + 4% (NOT TO EXCEED 18%)		
CASHIER'S CHECKS	NC		
FDIC INSURANCE			
ALL DEMAND DEPOSITS: \$250,000	NC		
ALL TIME AND SAVINGS DEPOSITS: \$250,000	NC		
RESEARCH/STATEMENT REPRODUCTION	NC		
COLLATERAL FEE	NC		
DETAILED MONTHLY COLLATERAL REPORT	NC		
SAFE DEPOSIT BOX	NC		
NIGHT DEPOSITORY SERVICES	NC		
50..LOCKING BANK BAGS	REQUIRES POLY-SEAL TAMPER PROOF CLEAR PLASTIC BAGS - \$10 per 100 bags		
6..NIGHT DROP KEYS			
25..ZIPPER BAGS			
SAFEKEEPING SERVICES FOR BOOK-ENTRY SECURITIES	NC		
PREPARATION OF MONTHLY BANK STATEMENT	NC		
MONTHLY ACCOUNT ANALYSIS STATEMENT	NC		
DEPOSIT SLIPS	BANK COST		
COIN WRAPPERS AND CURRENCY STRAPS	NC		
ENDORSEMENT STAMPS	BANK COST		
ELECTRONIC POSITIVE PAY TO PREVENT CHECK FRAUD	NC		
ELECTRONIC PAYROLL DEPOSITS	NC		
BANK ON-LINE SERVICES	NC		
DEPOSIT CORRECTIONS	NC		
DEBITS ORIGINATED	NC		
ACH RETURN ITEMS	NC		
DELETION/REVERSAL OF CHARGES	NC		
IMAGING MAINTENANCE	NC		
TRANSMISSIONS	NC		
FULL RECON MONTHLY MAINTENANCE	NC		
FULL RECON DETAIL	NC		
PARTIAL CHECK RECONCILIATION (POSITIVE PAY)	NC		
FULL CHECK RECONCILIATION (POSITIVE PAY)	NC		
NC = NO CHARGE			
10 ELECTRONIC BANKING SERVICES			
IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR INITIATING WIRE TRANSFERS?	YES		
IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR INITIATING STOP PAYMENTS?	YES		
IS A PERSONAL COMPUTER ACCESS SYSTEM AVAILABLE FOR BALANCE REPORTING?	YES		

RECOMMENDED BANK:

BBVA COMPASS BANK

PROPOSAL NOTES:

* NO RESPONSE WAS SUBMITTED BY FALCON BANK AND/OR I.B.C.

**EAGLE PASS INDEPENDENT SCHOOL DISTRICT
REQUEST FOR PROPOSAL NO. 171903 - DEPOSITORY SERVICES
RANKING SHEET**

	SELECTION CRITERIA	BBVA COMPASS BANK	FALCON BANK	I.B.C. BANK
1	Cost of services (charges for keeping district accounts, records, and reports and for furnishing checks imaging) (5 POINTS MAX)	5	N/A	N/A
2	Additional services offered (purchasing card, payroll card, lease rate, other) (5 POINTS MAX)	5	N/A	N/A
3	Funds availability schedule (5 POINTS MAX)	5	N/A	N/A
4	Automated services offered (5 POINTS MAX)	5	N/A	N/A
5	Ability of the bank to provide the necessary services and perform the duties as depository. Experience in providing depository services to similar accounts (strength of project team) (20 POINTS MAX)	20	N/A	N/A
6	Collateralization policy and type of third-party institution holding collateral (The School District requires a minimum of \$10,000,000 in collateral for all district accounts on a daily basis). (15 POINTS MAX)	15	N/A	N/A
7	Fraud prevention and notification policy (5 POINTS MAX)	5	N/A	N/A
8	Interest rates offered on time deposits; checking accounts; compensating balance; and/or, repurchase agreements based on the basis points above, below, or equal to the 13-week T-Bill Rate as reported in the Wall Street Journal (Adjusted Weekly and Paid Monthly) (15 POINTS MAX)	5	N/A	N/A
9	Financial Strength of institution (5 POINTS MAX)	5	N/A	N/A
10	Provision of Credit Cards (5 POINTS MAX)	4	N/A	N/A
11	Internet and Electronic banking services (5 POINTS MAX)	5	N/A	N/A
12	Preparation of all necessary monthly, weekly, and daily bank reports (5 POINTS MAX)	5	N/A	N/A
13	Location and hours (5 POINTS MAX)	5	N/A	N/A
	TOTAL (100 POINTS MAX)	89	0	0

RECOMMENDED BANK:

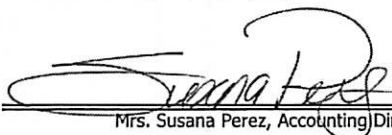
BBVA COMPASS BANK

Ranking Committee:

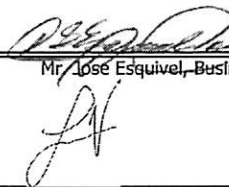


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Mr. Ismael Mijares, Deputy Supt. For Business and Finance



Mrs. Susana Perez, Accounting Director



Mr. José Esquivel, Business and Finance Director

Luis A. Vélez
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Mr. Luis A. Vélez, Purchasing Director