



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: February 25, 2013

Re: January 31, 2013 – Cash Flow Summary
 January 31, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of January 2013	FYTD Inter- Fund Loan as of January 2013	Recommended Inter-Fund Loan January 2013	Total Inter-Fund Loan
*Education	\$18,944,936	\$4,935,693	\$23,434,254	\$0	\$0	\$0
Tort	\$36,705	\$15	\$36,720	\$0	\$0	\$0
O&M	\$8,645,275	(\$1,587,951)	\$7,073,602	\$0	\$0	\$0
Debt Service	\$6,559,793	(\$4,628,066)	\$1,931,727	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,450,597)	\$3,278,702	\$0	\$0	\$0
IMRF	\$1,940,047	\$66,047	\$2,006,094	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	(\$4,664,859)	\$51,964,035	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	(\$3,031)	\$10,915	\$0	\$0	\$0
Employee Flex	\$20,222	\$16,674	\$36,897	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	(\$34,254)	(\$32,588)	\$0	\$0	\$0
Fabyan Foundation	\$271,308	\$8,338	\$279,647	\$0	\$0	\$0
Total	\$57,374,681	(\$4,678,381)	\$52,286,084	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for January 31, 2013

From: To: Amount: Description:

none

Investment Summary as of January 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of January 31, 2012
Fifth Third-MM	Jan-13		30	(\$0)	\$0	\$0
Fifth Third-Board Dep Acct	Jan-13		30	\$189,420	\$30	\$189,450
MB Financial MM	Jan-13		1	\$1,350,605	\$105	\$1,350,710
MB Financial Board Dep Acct	Jan-13	0.000%	1	\$9,442,253	\$0	\$9,442,253
PMA- Working Cash	Jan-13	0.010%	30	\$6,410,000	\$55	\$6,410,055
PMA- General Fund	Jan-13	0.330%	variable	\$34,595,771	\$1,948	\$34,597,719