

## Summary of Major Revisions to FY23 Budget

Change	Revenue or Expense	Budget Impact	Stakeholders Impacted	Cost Per Stakeholder	Recurring	Notes
Increase Donation Revenue Line	Revenue	\$57,000	N/A	N/A	<input type="checkbox"/>	Reflects donations received to date
Adjustment to ADM 1010 and WADM to 1097	Revenue	\$246,928	N/A	N/A	<input type="checkbox"/>	Aligns budget closer to actual enrollment
Adjust to newer projected interest rates for savings account	Revenue	\$44,550	N/A	N/A	<input type="checkbox"/>	Reflects increase to 4% interest in current savings account
Trophy Case	Expense	\$37,000	1010	\$36.63/student	<input type="checkbox"/>	Provide area to highlight student work and achievements aligned with strategic plan objective 3.4
Increase Facilities Equipment Budget	Expense	\$35,000	1010 Students	\$34.65/student	<input type="checkbox"/>	Reflects Give to the Max campaign projects (signage, scorers table, display cases, etc.) previously approved as a standalone item by the Board (offset by donations increase)
Increase Furniture Budget	Expense	\$17,000	546 Students	\$31.14/student	<input type="checkbox"/>	Replace student seating in last 5 classrooms where tables are receiving a "poor" rating (currently these are essentially IKEA tables)
Increase Tech Equipment Budget	Expense	\$16,000	1010 Students	\$15.84/student	<input type="checkbox"/>	Reflects Give to the Max campaign projects (Projector & Motorized Screen) previously approved as a standalone item by the Board (offset by donation increase)
Mascot	Expense	\$6,000	1010 Students	\$5.94/student	<input type="checkbox"/>	Reflects Give to the Max Campaign Mascot purchase previously approved as a standalone item by the Board (offset by donations increase)
Increase PD Budget by	Expense	\$4,500	20 Staff	\$225/staff	<input type="checkbox"/>	Provide school customer service training aligned with Nova's Communications Plan and strategic plan objective 7.1
Adjustment to Actual Special Education Staffing	Expense	\$524,612	N/A	N/A	<input checked="" type="checkbox"/>	Reflect actual staffing increases as our population receiving SpEd services has increased from 32.4% from last year to today. This is reimbursed at approximately 90%
Adjustment to Actual Staffing	Expense	-\$127,537	N/A	N/A	<input checked="" type="checkbox"/>	Adjust line items to actual staffing costs based on the filling of vacant positions
Special Education Furniture Budget	Expense	\$32,000	94 Students	\$319.15/student	<input type="checkbox"/>	Creation of mobile teaching spaces within the Special Education department which will allow us to be more adaptive to student needs and more efficient with our scheduling of staff. Reimbursed to be budget neutral.
Special Education Transportation	Expense	\$23,000	1 Student	\$23,000/student	<input checked="" type="checkbox"/>	Reimbursed to be budget neutral.
Retention Bonuses (Paid Fall of FY23, Accrued to FY23 Budget)	Expense	\$255,000		Average of \$1933/staff	<input type="checkbox"/>	Retention bonuses for all salaried staff and all benefits eligible hourly staff in the fall of 2023 with hourly staff receiving 30 hours of pay and salaried staff receiving 4% of their salary.