

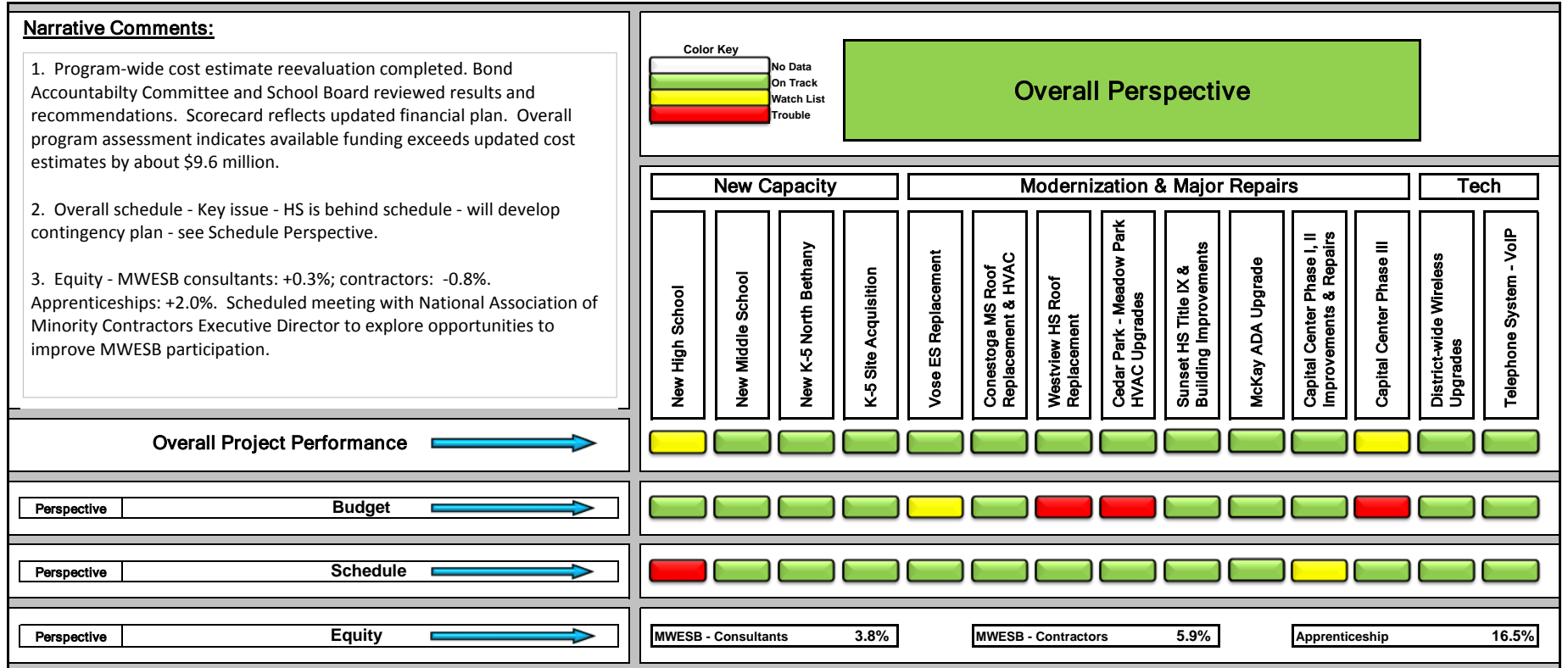


# Bond Program Status Report To the Business Office

Through February 2016

# 2014 Bond Construction Program

## Overall Performance February 2016 Report



# 2014 Bond Construction Program

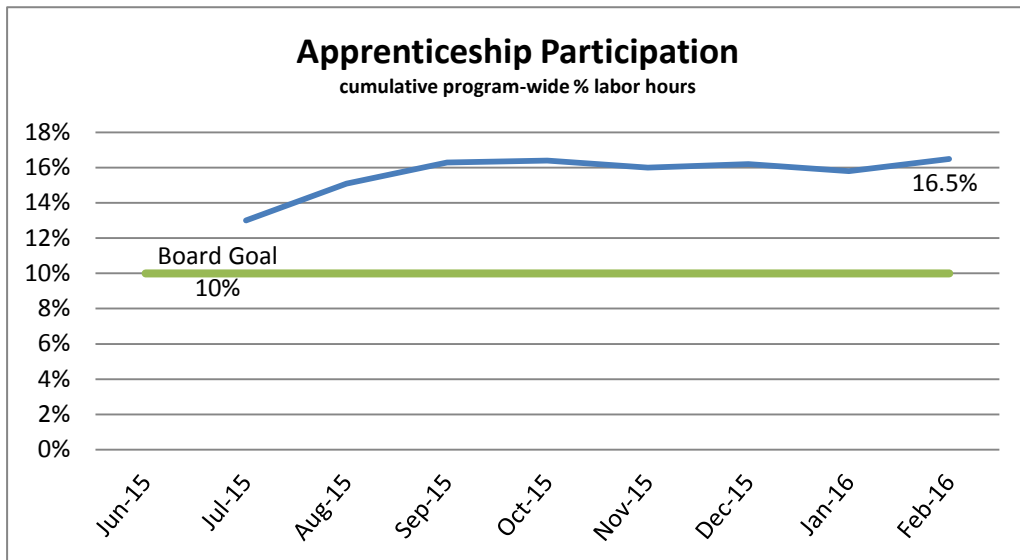
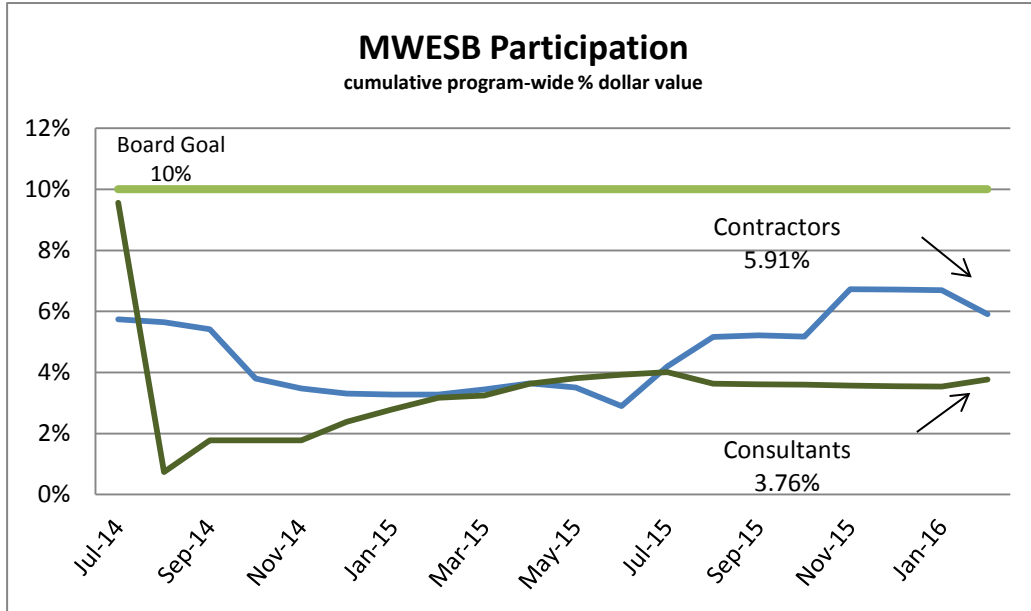
## Budget Perspective February 2016 Report

Narrative Comments:			Budget Perspective															
<p>1. High School: GMP awarded. Budget adjusted per Board approval, at Feb 22 Board Meeting.</p> <p>2. Middle School: Project costs running under current budget; contingency at 3.7%; good at this stage of construction.</p> <p>3. Vose &amp; N. Bethany K5: Budgets adjusted following Board review 2/22.</p> <p>4. Westview Roof &amp; CP/MP HVAC repair projects estimates exceed current budgets. Supplemental funding from Repair Program can address increases if needed when construction bids are received.</p> <p>5. Capital Center Phase III: Scope includes CTP Kitchen project &amp; HVAC work. New analysis of HVAC equipment has resulted in a different approach to address the issues which will be far less costly. Updated cost estimate is expected to reduce costs below planned budget.</p>			Color Key															
			No Data															
			On Track															
			Watch List															
			Trouble															
Strategic Objectives			Performance Measures			New Capacity			Modernization & Major Repairs						Tech			
Strategic Objectives	Performance Measures	Performance Targets	New High School	New Middle School	New K-5 North Bethany	K-5 Site Acquisition	Vose ES Replacement	Conestoga MS Roof Replacement & HVAC	Westview HS Roof Replacement	Cedar Park - Meadow Park HVAC Upgrades	Sunset HS Title IX & Building Improvements	McKay ADA Upgrade	Capital Center Phase I, II Improvements & Repairs	Capital Center Phase III	District-wide Wireless Upgrades	Telephone System - VoIP		
Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%	On Track	On Track	On Track	On Track	Watch List	On Track	Trouble	Trouble	On Track	On Track	On Track	Trouble	On Track	On Track		
Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount	On Track	On Track	On Track	NA	On Track	On Track	On Track	On Track	On Track	Trouble	On Track	On Track	On Track	On Track		
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%	On Track	On Track	On Track	NA	On Track	Watch List	Trouble	Trouble	On Track	On Track	Watch List	Trouble	On Track	On Track		
	4 Construction Cost Current Estimate	Per Schedule	On Track	On Track	On Track	NA	On Track	Watch List	Trouble	Trouble	On Track	On Track	Watch List	Trouble	On Track	On Track		
Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule	On Track	On Track	On Track	On Track	Watch List	On Track	Trouble	Trouble	On Track	On Track	On Track	Trouble	On Track	On Track		



# 2014 Construction Bond Program

## Equity Performance February 2016 Report



## 2014 Bond Financial Summary

### Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,048,849	(RLB 1/16 + soft costs)
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 14,357,208	(eB 2/29/16 EAC)
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,517,170	(eB 2/29/16 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,773,013	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 32,401,576	(RLB 1/16 + soft costs)
Green Energy Technology	\$ 5,000,000		\$ 3,010,000	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 35,765,354	(Vose estimate + inflation)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,367,000	
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,383,615	(RLB 1/16 + soft costs + \$675K property + \$ parking lot work)
McKay ADA Improvements	\$ 400,000		\$ 640,000	
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 184,508,541	(HCC GMP + soft costs)
New K-5 @ North Bethany	\$ 25,000,000		\$ 37,975,000	(GMP + soft costs)
New MS @ Timberland	\$ 51,600,000		\$ 60,711,652	(eB 2/29/16 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720	
Security Upgrades	\$ 10,000,000		\$ 10,000,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	(eB 2/29/16 EAC)
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed

**Color Key**

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

**Abbreviations:**

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

HCC = Hoffman Construction Co.

GMP = Guaranteed Max. Price

## 2014 Bond Financial Summary

### Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,794,951	(eB 2/29/16 EAC) (Vose estimate + inflation)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,484,698	
Added Projects	\$ -		\$ 1,980,066	
Program Contingency	\$ 45,400,000			Funding available (not a cost)
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000	
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 671,215,325</b>	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>	
<b>Total Original Funding</b>	<b>\$ 680,000,000</b>			
<b>Total Cost Projection</b>			<b>\$ 751,215,325</b>	
2006 Bond Remaining Balance		\$ 576,615		Funding available (not a cost)
Capital Center Rent Revenue		\$ 433,385		
Construction Excise Tax Revenue		\$ 1,000,000		
Interest Earnings 1st Bond Sale		\$ 5,156,948		
Bond Premium 1st Bond Sale		\$ 63,295,961		
Construction Excise Tax Rev Thru 2021		\$ 5,401,000		
Other (estimated) *		\$ 5,000,000		
<b>Total Funding Available</b>		<b>\$ 760,863,909</b>		
<b>Total Cost Updates</b>			<b>\$ 751,215,325</b>	
<b>Funding Balance Vs. Cost Updates</b>				

* Potential other revenues	
THPRD reimb. **	\$545,000
SB 1149 reimb.	\$2,500,000
ETO reimb.	\$9,000
Facility grants	\$2,500,000
Seismic grants	\$1,000,000
	<b>\$6,554,000</b>

\*\* AHS actual + SHS (est)

# 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jan-16 Est @ Comp.	Feb-16 Est @ Comp.	Net Contingency Balance	
							\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,048,849		\$ 39,048,849	\$ 39,048,849		
AHS Title IX Compliance	\$ 2,000,000		\$ 2,406,800		\$ 2,406,800	\$ 2,406,800		
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 13,508,130		\$ 13,258,000	\$ 14,357,208	\$ (849,078)	-5.9%
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,600,000		\$ 5,600,000	\$ 5,517,170	\$ 159,177	2.9%
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,773,013		\$ 94,773,013	\$ 94,773,013		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000		\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120		\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 32,401,576		\$ 32,401,576	\$ 32,401,576		
Green Energy Technology	\$ 5,000,000		\$ 3,010,000		\$ 3,010,000	\$ 3,010,000		
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 35,765,354		\$ 35,765,354	\$ 35,765,354		
IT Data Center @ Capital Center	\$ 2,900,000		<i>(Budget Moved to CC Project)</i>					
Kitchen Improvements	\$ 800,000		\$ 977,120		\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 4,367,000		\$ 4,367,000	\$ 4,367,000		
Maintenance Facility Improvements	\$ 10,000,000		\$ 12,383,615		\$ 12,383,615	\$ 12,383,615		
McKay ADA Improvements	\$ 400,000		\$ 640,000		\$ 640,000	\$ 640,000	\$ 51,061	8.7%
New HS @ South Cooper Mountain	\$ 109,000,000		\$ 184,654,450		\$ 185,000,000	\$ 184,508,541	\$ 9,659,372	5.5%
New K-5 @ North Bethany	\$ 25,000,000		\$ 37,975,000		\$ 37,272,969	\$ 37,975,000	\$ 3,089,259	8.9%
New MS @ Timberland	\$ 51,600,000		\$ 60,711,652		\$ 60,711,652	\$ 60,711,652	\$ 2,162,918	3.7%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 12,295,720		\$ 12,295,720	\$ 12,295,720		
Security Upgrades	\$ 10,000,000		\$ 10,000,000		\$ 10,000,000	\$ 10,000,000		



# 2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget		Jan-16 Est @ Comp.	Feb-16 Est @ Comp.	Net Contingency Balance	
							\$	%
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740		\$ 5,206,740	\$ 5,206,740		
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288		\$ 4,324,288	\$ 4,324,288	\$ 55,992	1.3%
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016		\$ 692,591	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,794,951		\$ 33,794,951	\$ 33,794,951	\$ 2,236,257	7.1%
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,484,698		\$ 35,484,698	\$ 35,484,698		
Added Projects			\$ 1,980,066		\$ 2,023,657	\$ 1,980,066		
Program Contingency	\$ 45,400,000							
Program Inflation	\$ 52,800,000							
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828		\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 28,000,000		\$ 28,000,000	\$ 28,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 6,000,000		\$ 6,000,000	\$ 6,000,000		
<b>Construction</b>	<b>\$ 600,000,000</b>		<b>\$ 670,594,986</b>			<b>\$ 671,215,325</b>		
<b>Learning Technology</b>	<b>\$ 56,000,000</b>		<b>\$ 56,000,000</b>			<b>\$ 56,000,000</b>		
<b>Critical Equipment</b>	<b>\$ 24,000,000</b>		<b>\$ 24,000,000</b>			<b>\$ 24,000,000</b>		
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>		<b>\$ 80,000,000</b>			<b>\$ 80,000,000</b>		
<b>Grand Totals</b>	<b>\$ 680,000,000</b>		<b>\$ 750,594,986</b>			<b>\$ 751,215,325</b>		
<b>Interest Earnings</b>		<b>\$ 5,156,948</b>						
<b>Bond Premium</b>		<b>\$ 63,295,961</b>						
<b>Other Additional Funding (see Tab)</b>		<b>\$ 12,411,000</b>						
<b>Total Added Funding</b>		<b>\$ 80,863,909</b>						
<b>GRAND TOTAL 2014 BOND FUNDING</b>		<b>\$ 760,863,909</b>						
<b>Funding Balance vs. Approved Budgets</b>			<b>\$10,268,923</b>					
<b>Funding Balance vs. Current Cost Estimates</b>						<b>\$ 9,648,584</b>		

# 2014 Bond Program Financial Status Report

## Additional Funding Allocations

Data as of 2/29/2016

Additional Funding Allocations to Bond Program	
Source	Funding
Remaining 2006 Bond Savings	\$ 576,615
Capital Center Rent Revenue Balance	\$ 433,385
Construction Excise Tax Revenue	\$ 1,000,000
Forecasted Construction Excise Tax	\$ 5,401,000
Estimated Other Grants & Reimbursements	\$ 5,000,000
<b>TOTAL</b>	<b>\$12,411,000</b>

# 2014 Bond Program Financial Status Report

## Green Energy Technology Fund Transfers

Data as of 2/29/2016

<b>Funding Allocations from Green Energy Technology</b>			
<b>Project</b>	<b>Transfers into Projects</b>	<b>Bond Budget Balance</b>	<b>Comments</b>
		<b>\$ 5,000,000</b>	
New High School	\$ 1,990,000	\$ 3,010,000	288 kW solar PV panels
New Middle School			Preliminary estimate: \$850,000
<b>TOTAL</b>	<b>\$1,990,000</b>	<b>\$ 3,010,000</b>	

Added Projects	Approved by	Original Budget	Revised Approved Current Budget	Jan-16 Est @ Comp.	Feb-16 Est @ Comp.	Net Contingency Balance	
	& Date					\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 337,848	\$ 337,848	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 990,000	\$ 994,330	\$ 994,330	\$ 51,916	5.5%
(Projects Financially Complete)							
<b>Added Projects Total</b>		\$ -	\$ 2,018,901	\$ 2,023,657	\$ 1,980,066	\$ 51,916	

Project	Initial Budget (from BCA List)	Revised Approved Current Budget	Jan-16 Est @ Comp.	Feb-16 Est @ Comp.	Net Contingency Balance	
					\$	%
AHS Turf Replacement	\$ 653,017	\$ 814,543	\$ 814,543	\$ 814,543	Completed	
SHS Roof Replacement	\$ 2,181,226	\$ 5,126,133	\$ 5,126,133	\$ 5,126,133	Completed	
SHS Chiller	\$ 188,549	\$ 63,997	\$ 63,997	\$ 63,997	Completed	
Five Oaks Phase I: Chiller Replacement	\$ 167,734	\$ 213,802	\$ 92,397	\$ 92,397	Completed	
SHS Stadium Turf Replacement	\$ 1,000,000	\$ 1,331,077	\$ 1,331,077	\$ 1,331,077	Completed	
JW/SM Fire Alarm Systems	\$ 231,727	\$ 481,389	481,383	481,389	Completed	
WHS Roof Replacement	\$ 2,055,558	\$ 2,055,558	\$ 2,055,558	\$ 3,081,673	\$ (820,560)	-28.5%
Conestoga Roof Replacement	\$ 2,157,350	\$ 3,273,481	3,273,481	3,273,481	\$ 900,270	37.9%
Capital Center - HVAC System, West side	\$ 2,280,000	\$ -			Moved to CC project	
SHS Repairs	\$ 1,881,416	\$ -			Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred	\$ (745,833)	\$ -				
SHS Auditorium Upgrades Phase I - Emerg Elec	\$ 745,833	\$ 807,355	\$ 807,404	\$ 807,404	\$ 31,721	4.1%
CP/MP HVAC Upgrades	\$ 2,874,409	\$ 4,857,183	\$ 5,097,895	\$ 5,210,565	\$ 6,671	0.1%
Conestoga Plumbing Repair (A/E only)	\$ 160,000	\$ 160,000	160,000	177,800	\$ (17,800)	-10.0%
Repair & Improvement Projects	\$ 3,751,992	\$ 3,592,647	\$ 3,592,647	\$ 3,592,647		
(Projects Financially Complete)						
<b>Repair Projects Total</b>	<b>\$ 19,582,978</b>	<b>\$ 22,777,164</b>	<b>\$ 22,896,515</b>	<b>\$ 24,053,106</b>	<b>\$ 100,302</b>	
<b>Repair Program Balance Available</b>	<b>\$ 78,417,022</b>	<b>\$ 71,995,849</b>	<b>\$ 71,876,498</b>	<b>\$ 70,719,907</b>		
Repair Program Less Transfers	\$ 94,773,013					

## 2014 Bond Program Financial Status Report Security Upgrades

Data as of 2/29/2016

Security Upgrades	Approved by	Initial Budget	Revised Approved Current Budget		Jan-16 Est @ Comp.	Feb-16 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Greenway ES Interior Door Locks, etc.	Dep Sup; 10/14/14	\$ 2,000	\$ 1,693		\$ 1,693	\$ 1,693		
Phase 1 & 1A: Building Perimeter Security	Safety Comm	\$ 5,600,000	\$ 5,000,000		\$ 5,341,296	\$ 5,341,296	\$ (289,207)	-5.5%
<b>Security Projects Total</b>		<b>\$ 5,602,000</b>	<b>\$ 5,001,693</b>		<b>\$ 5,342,989</b>	<b>\$ 5,342,989</b>	<b>\$ (289,207)</b>	
<b>Security Program Balance Available</b>		<b>\$ 4,398,000</b>	<b>\$ 4,998,307</b>		<b>\$ 4,657,011</b>	<b>\$ 4,657,011</b>		

**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**February 29, 2016 Report**

**Learning Technology/Classroom Systems - \$56 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 2/29/16	Quarterly Description of Expenditures
Student Computer Replacement	\$ 2,554,035	\$ -	\$ -	Purchased 1,957 computers for student use in 2014-15. All machines were ready for students on the first day of school. Purchased 350 laptops for new teachers and for loan while laptops are in for repair in 2014-15. No computer replacement anticipated in 2015-16.
Digital Conversion - Innovation Grants	\$ 2,617,669	\$ 1,212,015	\$ 919,134	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Technology Infrastructure	\$ 4,493,642	\$ 3,274,027	\$ 1,573,195	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project in process to upgrade all schools wireless capacity.
Future Ready Schools	\$ 3,442,809	\$ 4,702,453	\$ 3,442,809	15 schools will begin planning for full school implementation of technology device integration with instructional practices. An additional 11 schools will be added in 2016-17. The devices for these schools will be purchased in the spring of 2016 in preparation for the 2016-17 school year.
Digital Curriculum	\$ 2,058,794	\$ 2,100,000	\$ 1,288,382	Salary for eight curriculum developers (4.2 FTE); Textbook purchases to support the ELA adoption; Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design. High School Science Curriculum & Technology is also included in this amount.
<b>Total</b>	<b>\$ 15,166,949</b>	<b>\$ 11,288,495</b>	<b>\$ 7,223,520</b>	
<b>Total Bond Funds Remaining</b>			<b>\$ 40,833,051</b>	

**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**February 29, 2016 Report**

**Critical Equipment - \$24 Million**

	Project To Date Expenditures	2015-16 Budget	2015-16 Expenditures as of 2/29/16	Quarterly Description of Expenditures
Musical Instruments \$250,000	\$ 201,659	\$ 79,858	\$ 31,517	One time expense of \$250,000.
Buses \$16,000,000	\$ 6,104,189	\$ 3,391,578	\$ 3,250,709	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year. Approximately \$1.4 million will be added to 2015-16 budget to pay for 13 buses ordered but not received as of June 30, 2015.
Copiers \$3,906,079	\$ 605,314	\$ 299,000	\$ 269,615	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$335,202	\$ 70,370	\$ 335,202	\$ 70,370	\$67,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Remaining high schools are scheduled to be completed in 2016-17 (year 3).
FF&E for FD Kindy/ Additional Teachers \$2,336,297	\$ 1,369,984	\$ 1,376,450	\$ 1,369,984	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Cafeteria Tables Replacement \$184,105	\$ 184,105	\$ 184,105	\$ 184,105	Replace cafeteria tables district-wide.
Athletic Equipment \$232,000	\$ -	\$ 32,000	\$ -	Approximately \$100,000/year over three years beginning in year 2. \$68,000 was transferred in year 2 to the Scoreboard Replacements Project for the 4 remaining high schools (\$17,000/remaining high school).
Maintenance Equipment \$600,000	\$ 174,003	\$ 185,000	\$ 174,003	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$15,000	\$ 15,000	\$ -	\$ -	Other critical equipment purchases as needed. - Purchase of \$15,000 towards new locker banks at Stoller in 14-15.
<b>Total</b>	<b>\$ 8,724,624</b>	<b>\$ 5,883,193</b>	<b>\$ 5,350,303</b>	
<b>Total Bond Funds Remaining</b>			<b>\$ 15,275,376</b>	

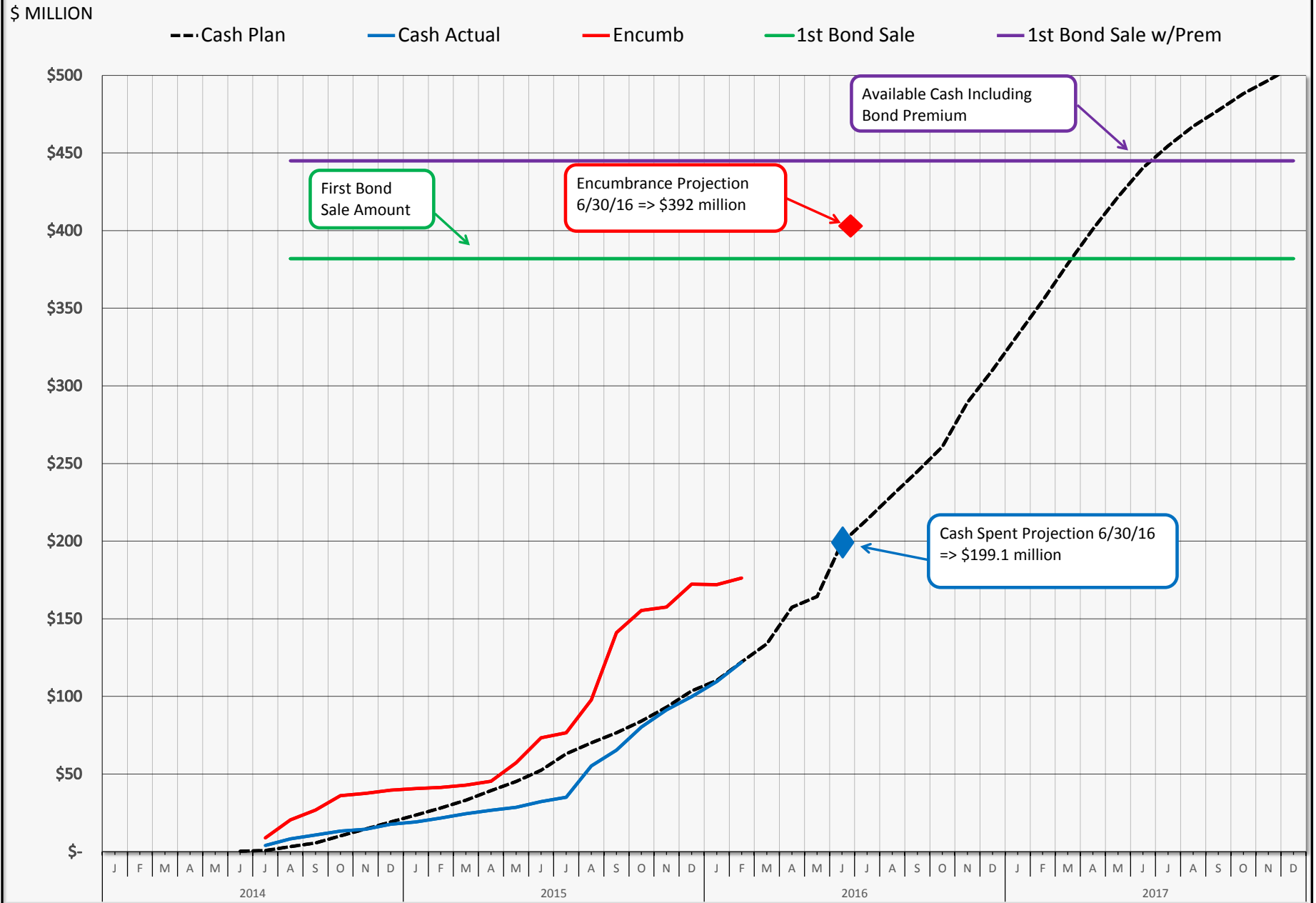


**2014 Bond**  
**Learning Technology/Classroom Systems**  
**and Critical Equipment Purchases**  
**GL to JL Reconciliation**  
**February 29, 2016**

Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0102	Positive Change Grants	415.689.4189-xxxx	\$ 1,212,015	\$ 230	\$ 919,134	\$ 292,651
0103	District Wireless Infrastructure	415.689.4182-xxxx	3,274,027	618,636	1,573,195	1,082,196
0104	Curriculum	415.551.4110-xxxx	464,023	183,570	280,453	-
0104	Curriculum	415.551.4182-xxxx	135,977	-	99,583	36,394
			600,000	183,570	380,036	36,394
0109	High School Science Curriculum	415.689.4181-xxxx	1,500,000	1,078	908,346	590,576
0110	Future Ready	415.689.4185-xxxx	4,702,453	1,258,950	3,442,809	694
<b>Total Learning Technology/Classroom Systems (\$56M)</b>			<b>\$ 11,288,495</b>	<b>\$ 2,062,464</b>	<b>\$ 7,223,520</b>	<b>\$ 2,002,511</b>
Project #	Description	GL Key	2015-16 Budget	Encumbered	YTD Actuals	Balance
0105	Musical Instruments	415.499.4181-0460	\$ 79,858	\$ 750	\$ 31,517	\$ 47,591
0106	Buses	415.625.2552-0564	3,391,578	133,501	3,250,709	7,368
0107	Copiers	415.651.4189-0541	299,000	18,355	269,615	11,030
0108	Scoreboard Replacement	415.420.4150-0541	67,000	9,122	800	57,078
		415.430.4150-0541	67,000	9,096	800	57,104
		415.450.4150-0541	67,202	543	66,710	(51)
		415.460.4150-0541	67,000	17,270	780	48,950
		415.480.4150-0541	67,000	9,142	1,280	56,578
			335,202	45,173	70,370	219,659
0111	Classroom Furniture & Equipment	415.499.4184-0461	494,661	4,611	488,679	1,371
0111	Classroom Furniture & Equipment	415.689.4184-0480	881,789	485	881,304	-
			1,376,450	5,096	1,369,983	1,371
0112	Cafeteria Table Replacement	415.499.4189-0461	184,105	-	184,105	-
0113	Athletic Equipment	415.555.4189-0460	32,000	-	-	32,000
0114	Maintenance Equipment	415.641.4189-0541	185,000	9,997	174,003	1,000
<b>Total Critical Equipment (\$24M)</b>			<b>\$ 5,883,193</b>	<b>\$ 212,872</b>	<b>\$ 5,350,302</b>	<b>\$ 320,019</b>

\*\* Encumbered amount is remaining salary budget.

# BOND PROGRAM CASH FLOW



2014 Bond Program  
Monthly e-Builder/IFAS Reconciliation  
as of February 29, 2016

		IFAS GL	IFAS JL	e-Builder
Total Spent		122,051,585.82	\$ 96,479,387.50	\$ 87,345,545.96
Reconciling Items		576,615.33	\$ 2,077,911.50	\$ 11,211,753.04
Revenue Not In GL/JL		(176,720.43)	\$ -	
IT/Equipment Total			\$ 23,889,971.72	\$ 23,889,971.72
Adjustments:		(525.00)	\$ 70.00	\$ 70.00
<b>Balance Total</b>		<b>122,450,955.72</b>	<b>\$ 122,447,340.72</b>	<b>\$ 122,447,340.72</b>

Reconciling Items			Non JL	Non e-B
Bond Planning	7901		\$ -	\$ 998,828.50
Bond Issuance	7922			\$ 2,025,634.63
Payroll Expenses			\$ 2,077,911.50	\$ 3,843,975.40
Assurances				\$ 3,870,017.00
Non JL Items			\$ -	\$ 473,297.51
Non Bond Funds		576,615.33	\$ -	
		<b>576,615.33</b>	<b>\$ 2,077,911.50</b>	<b>\$ 11,211,753.04</b>

IT/Equipment Totals				
Aloha HS				\$ 800.00
Southridge HS				\$ 800.00
Beaverton HS				\$ 66,709.70
Westview HS				\$ 780.00
Sunset HS				\$ 1,280.00
Stoller Middle School				\$ 15,000.00
All Schools				\$ 874,443.30
Quality Curriculum				\$ 1,086,865.33
Transportation				\$ 6,104,189.06
Maintenance				\$ 174,003.00
Purchasing				\$ 605,314.03
IT				\$ 14,961,387.30
Trans to GF				\$ -
				<b>\$ 23,889,971.72</b>