

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending November 30, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$2,005,380.02	7.52%	7.53%	\$24,658,434.54	\$24,623,434.54
OTHER LOCAL SOURCES	\$477,800.00	\$545,860.58	\$413,339.62	86.51%	75.72%	\$64,460.38	\$132,520.96
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,174,675.14	\$2,418,719.64	8.91%	8.90%	\$24,722,894.92	\$24,755,955.50
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$12,432,922.65	40.71%	40.71%	\$18,105,739.53	\$18,105,739.53
OTHER STATE SOURCES	\$2,246,349.44	\$2,299,099.44	\$933,709.09	41.57%	40.61%	\$1,312,640.35	\$1,365,390.35
TOTAL STATE SOURCES	\$32,785,011.62	\$32,837,761.62	\$13,366,631.74	40.77%	40.71%	\$19,418,379.88	\$19,471,129.88
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,406,341.52	\$13,726.06	0.99%	0.98%	\$1,379,110.46	\$1,392,615.46
OTHER FINANCING SOURCES							
	\$6,685,722.44	\$6,893,369.75	\$2,336,608.58	34.95%	33.90%	\$4,349,113.86	\$4,556,761.17
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,312,148.03	\$18,135,686.02	26.67%	26.55%	\$49,869,499.12	\$50,176,462.01
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$83,057,961.51	\$18,135,686.02	22.72%	21.83%	\$61,673,209.55	\$64,922,275.49
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,819,694.91	\$11,169,593.36	31.24%	31.18%	\$24,585,366.38	\$24,650,101.55
SUPPORT SERVICES	\$24,740,355.70	\$24,815,056.69	\$8,697,144.92	35.15%	35.05%	\$16,043,210.78	\$16,117,911.77
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$52,270.99	37.77%	37.76%	\$86,118.46	\$86,167.96
OTHER FINANCING	\$7,242,150.17	\$7,529,684.17	\$2,594,424.84	35.82%	34.46%	\$4,647,725.33	\$4,935,259.33
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,302,874.72	\$22,513,434.11	33.17%	32.96%	\$45,362,420.95	\$45,789,440.61
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,755,086.79					
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$83,057,961.51					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,095,586.33	\$318,716.62	25.85%	29.09%	\$914,013.71	\$776,869.71
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$209,175.35	29.34%	29.34%	\$503,821.89	\$503,821.89
OTHER STATE SOURCES	\$876,343.46	\$950,843.46	\$271,996.21	31.04%	28.61%	\$604,347.25	\$678,847.25
TOTAL STATE SOURCES	\$1,589,340.70	\$1,663,840.70	\$481,171.56	30.27%	28.92%	\$1,108,169.14	\$1,182,669.14
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$9,100,661.11	\$2,011,423.92	41.47%	22.10%	\$2,839,123.81	\$7,089,237.19
OTHER FINANCING SOURCES							
	\$518,973.28	\$878,973.28	\$208,016.42	40.08%	23.67%	\$310,956.86	\$670,956.86
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$12,739,061.42	\$3,019,328.52	36.86%	23.70%	\$5,172,263.52	\$9,719,732.90
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$13,322,946.01	\$3,019,328.52	34.32%	22.66%	\$5,777,695.79	\$10,303,617.49
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$5,917,772.27	\$1,785,022.72	62.63%	30.16%	\$1,065,064.45	\$4,132,749.55
SUPPORT SERVICES	\$1,185,045.85	\$2,309,986.51	\$700,497.06	59.11%	30.32%	\$484,548.79	\$1,609,489.45
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,876,323.85	\$1,177,338.40	30.50%	30.37%	\$2,682,871.33	\$2,698,985.45
OTHER FINANCING	\$489,941.60	\$743,976.34	\$185,852.59	37.93%	24.98%	\$304,089.01	\$558,123.75
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$12,848,058.97	\$3,848,710.77	45.90%	29.96%	\$4,536,573.58	\$8,999,348.20
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$474,887.04	(\$245,497.66)				
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$13,322,946.01					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$4,077.23	N/A	N/A	(\$4,077.23)	(\$4,077.23)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,273,578.00	99.93%	97.01%	\$26,422.00	\$1,085,467.15
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,211,193.01	\$35,288,217.79	94.98%	92.35%	\$1,867,444.74	\$2,927,052.45
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,421.69	\$35,288,217.79	79.83%	79.22%	\$8,920,060.16	\$9,260,281.13
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,322,177.23	\$2,652,972.34	39.06%	41.96%	\$4,139,665.88	\$3,669,204.89
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$226,463.13	1.64%	1.64%	\$13,548,422.42	\$13,548,422.42
DEBT SERVICES	\$400,658.00	\$827,751.47	\$730,870.67	N/A	N/A	(\$330,212.67)	\$96,880.80
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$678,179.46	48.44%	38.45%	\$721,820.54	\$1,085,467.15
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,248,954.35	\$4,805,265.60	20.48%	19.82%	\$18,652,688.16	\$19,443,688.75
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,295,467.34	\$36,816,180.87				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,421.69					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$338,171.34	7.48%	7.48%	\$4,183,443.66	\$4,183,443.66
OTHER LOCAL SOURCES	\$0.00	\$2,891.13	\$2,891.13	N/A	100.00%	(\$2,891.13)	\$0.00
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,524,506.13	\$341,062.47	7.54%	7.54%	\$4,183,443.66	\$4,183,443.66
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,616.00	N/A	N/A	(\$128,616.00)	(\$128,616.00)
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$624,706.50	118.45%	118.45%	(\$97,310.45)	(\$97,310.45)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,051,902.18	\$1,094,384.97	21.68%	21.66%	\$3,957,517.21	\$3,957,517.21
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,516,221.57	\$1,094,384.97	9.51%	9.50%	\$10,413,662.21	\$10,413,662.21
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,785,235.50	\$3,739,201.47	75.84%	78.14%	\$1,191,034.03	\$1,046,034.03
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,785,235.50	\$3,739,201.47	75.84%	78.14%	\$1,191,034.03	\$1,046,034.03
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,730,986.07	\$3,819,502.89				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,516,221.57					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,795,330.16	\$3,089,061.29	9.39%	9.42%	\$29,806,898.60	\$29,706,268.87
STATE SOURCES	\$34,374,352.32	\$34,501,602.32	\$13,851,880.53	40.30%	40.15%	\$20,522,471.79	\$20,649,721.79
FEDERAL SOURCES	\$8,094,969.55	\$12,358,587.93	\$2,153,765.98	26.61%	17.43%	\$5,941,203.57	\$10,204,821.95
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,658,784.23	\$38,442,909.50	89.34%	86.08%	\$4,589,182.27	\$6,215,874.73
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$124,314,304.64	\$57,537,617.30	48.60%	46.28%	\$60,859,756.23	\$66,776,687.34
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$152,441,550.77	\$57,537,617.30	39.87%	37.74%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$43,271,104.92	\$13,471,396.08	33.96%	31.13%	\$26,196,567.07	\$29,799,708.84
SUPPORT SERVICES	\$32,718,039.77	\$33,447,220.43	\$12,050,614.32	36.83%	36.03%	\$20,667,425.45	\$21,396,606.11
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,041,618.55	\$1,229,609.39	30.55%	30.42%	\$2,795,845.54	\$2,812,009.16
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$226,463.13	1.64%	1.64%	\$13,548,422.42	\$13,548,422.42
DEBT SERVICES	\$5,330,893.50	\$5,612,986.97	\$4,470,072.14	83.85%	79.64%	\$860,821.36	\$1,142,914.83
OTHER FINANCING	\$9,132,091.77	\$10,037,307.12	\$3,458,456.89	37.87%	34.46%	\$5,673,634.88	\$6,578,850.23
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$110,185,123.54	\$34,906,611.95	33.36%	31.68%	\$69,742,716.72	\$75,278,511.59
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,256,427.23	\$50,758,251.48				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$152,441,550.77					