

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection				Revised 6/24/2016										
763	<= Type in School District Number													
	MEDFORD PUBLIC SCHOOL DISTRICT													
Calculations for Ten Year Projection				Payable 2016										
	Pay 16	LLC Certification	Current Estimate											
	LLC #	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026		
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16 to 18, 20, 21, 26, 27 and 50													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	Initial Formula Revenue													
6	Current year APU	55	953.80	921.00	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)				921.00	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40	957.40
7	District average building age (uncapped)	401	14.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00	23.00
8	Formula allowance		\$ 193.00	\$ 193.00	\$ 292.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age factor = (Lesser of (7) / 35 or 1)	402		0.40000	0.42857	0.45714	0.48571	0.51429	0.54286	0.57143	0.60000	0.62857	0.65714	0.65714
10	Initial revenue = (6) * (8) * (9)	403	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076	239,076
11	Added revenue for Eligible H&S Projects > \$100,000 / site													
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702		-	-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756		-	-	-	-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701		-	-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755		-	-	-	-	-	-	-	-	-	-	-
16	Pay as you go levy for FY 2016 and earlier Alt Facilities H&S projects financed over more than one year (1B)	405		-	-	-	-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	703		-	-	-	-	-	-	-	-	-	-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	406		-	-	-	-	-	-	-	-	-	-	-
19	Total FY 17 revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) -(15) + (16) + (17) + (18)	407		-	-	-	-	-	-	-	-	-	-	-
	Added revenue for Pre-K remodeling for approved programs													
20a	Net debt service for bonds approved for Pre-K remodeling													
20b	Pay as you go for projects approved for Pre-K remodeling													
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)			408	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076

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	Pay 16	LLC Certification	Current Estimate												
	LLC #	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026			
	Old Formula revenue														
21	Old formula Health & Safety revenue (accumulated project costs - accumulated revenue)	409	20,200.00	30,362	20,950	21,700	22,750	22,750	22,900	23,400	24,100	24,600	24,600		
22	Old formula alt facilities debt revenue (1A) - gross before debt excess														
23	Debt Excess allocated to line 22														
24	Old formula alt facilities debt revenue (1A) - debt excess	763													
25	Old formula alt facilities debt revenue (1B) = (12) - (13)	764													
26	Old formula alt facilities pay as you go revenue (1A)	412													
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000	415													
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / \$193))	420		23,578	26,260	28,011	29,761								
29	Total old formula revenue = (21)+(24)+(25)+(26)+(27)+(28)	421	44,617.28	53,940	47,210	49,711	52,511	22,750	56,163	23,400	60,864	63,115	64,866		
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	422	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076		
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	423													
32	District LTFM Revenue (30) - (31)	424	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076		
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	425													
34	Grand Total LTFM Revenue (32) + (33)	426	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076		
Aid and Levy Shares of Total Revenue															
35	For ANTC & APU, three year prior date														
36	Three year prior Ag Modified ANTC	31	3,378,964	3,378,964	3,282,999	3,414,319	3,550,892	3,692,927	3,840,644	3,994,270	4,154,041	4,320,203	4,493,011		
37	Three year prior Adjusted PU (New Weights)	54	927.93	927.93	922.93	937.00	921.00	957.40	957.40	957.40	957.40	957.40	957.40		
38	ANTC / APU = (36) / (37)	428	3,641.38	3,641.40	3,557.15	3,643.88	3,855.47	3,857.25	4,011.54	4,172.00	4,338.88	4,512.43	4,692.93		
39	State average ANTC / APU with ag value adjustment	429	7,153.78	7,153.78	7,388.38	7,657.52	7,958.71	8,267.76	8,598.00	8,942.00	9,300.00	9,672.00	10,059.00		
40	Equalizing Factor = 123% of (39)	430	8,799.15	8,799.15	9,087.71	9,418.75	9,789.21	10,169.34	10,575.54	10,998.66	11,439.00	11,896.56	12,372.57		
41	Local share of Equalized Revenue (lesser of 1 or (38) / (40))	431	41.38%	39.14%	38.69%	38.69%	39.38%	37.93%	37.93%	37.93%	37.93%	37.93%	37.93%		
42	State share of Equalized Revenue (1 - (41))	432	58.62%	60.86%	61.31%	60.62%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%	62.07%		
43	Equalized Revenue (lesser of (34) or (6) * (8))	427	73,633.36	71,101	119,812	166,314	176,709	187,103	197,498	207,893	218,287	228,682	239,076		
44	Initial LTFM State Aid (42) * (43)	433	43,161.40	41,677	72,915	101,971	107,112	116,135	122,583	129,035	135,490	141,942	148,394		
45	Old formula Grandfathered Alternative Facilities Aid	435													
46	Total LTFM State Aid (Greater of (44) or (45))	436	43,161.40	41,677	72,915	101,971	107,112	116,135	122,583	129,035	135,490	141,942	148,394		
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	439	30,471.96	29,424	46,897	64,343	69,597	70,969	74,915	78,858	82,798	86,740	90,682		
Debt Service Portion of Revenue (non-grandfather districts)															
48	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (24)	763+76													
50	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05	704			32,970	73,550	97,550	101,050	99,450	102,850	106,150	108,450	120,600		
51	Total Debt Service Revenue = (49) + (50)	765			32,970	73,550	97,550	101,050	99,450	102,850	106,150	108,450	120,600		
52	Equalized debt Service Revenue (lesser of (43) or (51))	440			32,970	73,550	97,550	101,050	99,450	102,850	106,150	108,450	120,600		
53	Debt Service Aid = (52) * (42)	441			20,065	45,095	59,130	62,722	61,726	63,837	65,887	67,314	74,856		
54	Equalized Debt Service Levy = (52) - (53)	443			12,905	28,455	38,420	38,328	37,724	39,013	40,263	41,136	45,744		
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	444													
General Fund Portion of Revenue (non-grandfather districts)															
56	Total General Fund Revenue = (34) - (51)	445		71,101	86,842	92,764	79,159	86,053	98,048	105,043	112,137	120,232	118,476		
58	General Fund Equalized Revenue = (43) - (52)	446		71,101	86,842	92,764	79,159	86,053	98,048	105,043	112,137	120,232	118,476		
59	Total General Fund Aid = (46) - (53)	447		41,677	52,850	56,876	47,982	53,413	60,856	65,198	69,603	74,627	73,538		
60	General Fund Equalized Levy = (58) * (41)	448		29,424	33,992	35,888	31,177	32,640	37,192	39,845	42,534	45,605	44,938		

