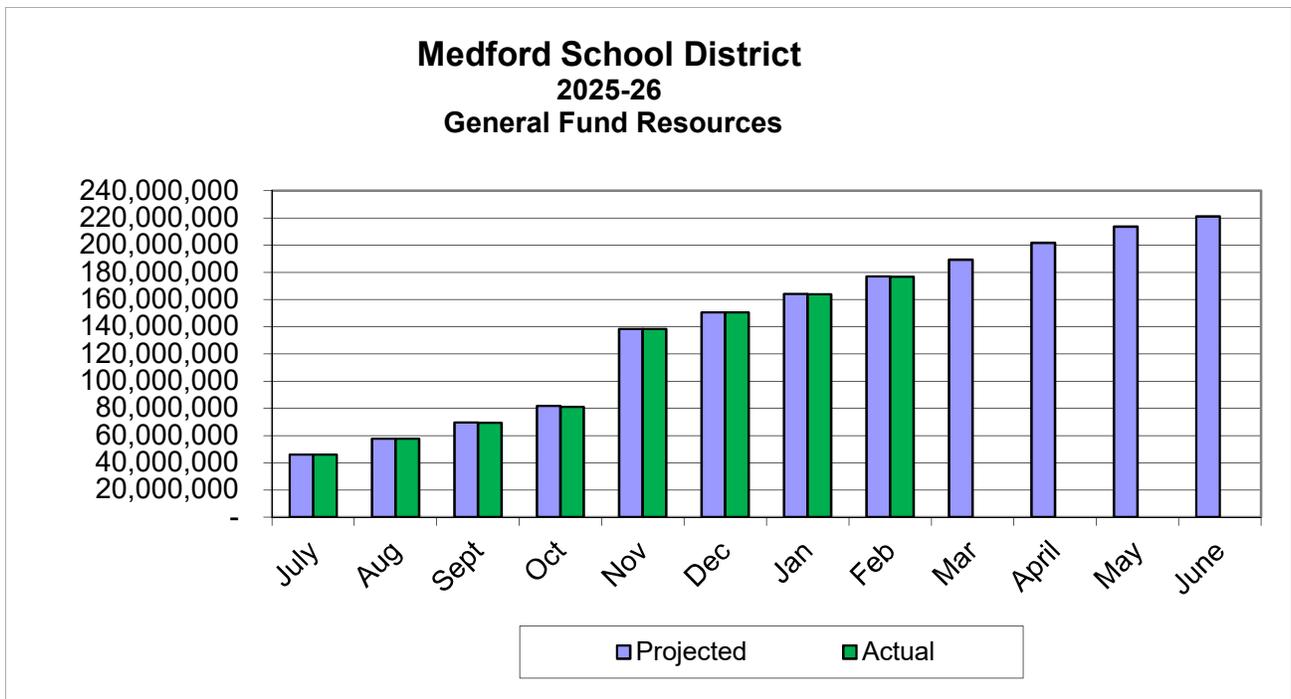


**Medford School District 549C
General Fund
Statement of Resources
2/28/2026**

<u>Resources</u>	Adopted Budget FY 2025-26	Year-to-Date		Over/(under) Projection
		Projected *	Actual	
		2/28/2026		
Local Sources	\$ 55,388,533	\$ 49,554,633	\$ 49,613,118	58,485
Intermediate Sources	\$ 3,650,000	1,609,500	1,379,986	(229,514)
State Sources	\$ 137,326,880	102,535,000	102,518,607	(16,393)
Federal Sources	\$ 130,000	64,818	42,191	(22,627)
Transfers In	\$ 550,000	-	4,795	4,795
Total Revenue	\$ 197,045,413	153,763,951	153,558,697	(205,254)
Other Income/Expense GASB 87 & 96	\$ 1,500,000	-	-	0
Beginning Balance	\$ 23,058,686	23,058,686	23,058,686	0
Total Resources	\$ 221,604,099	\$ 176,822,637	\$ 176,617,383	(205,254)

* Forecast Projection of budget by month is based on historical average in most cases with some adjustment for recent trends

Revenue is under budget \$0.2 million or 0.13% due primarily to lower than anticipated SOESD cash in lieu of services interim payment. The cost for Choice and Equity services have been slightly higher than originally anticipated.



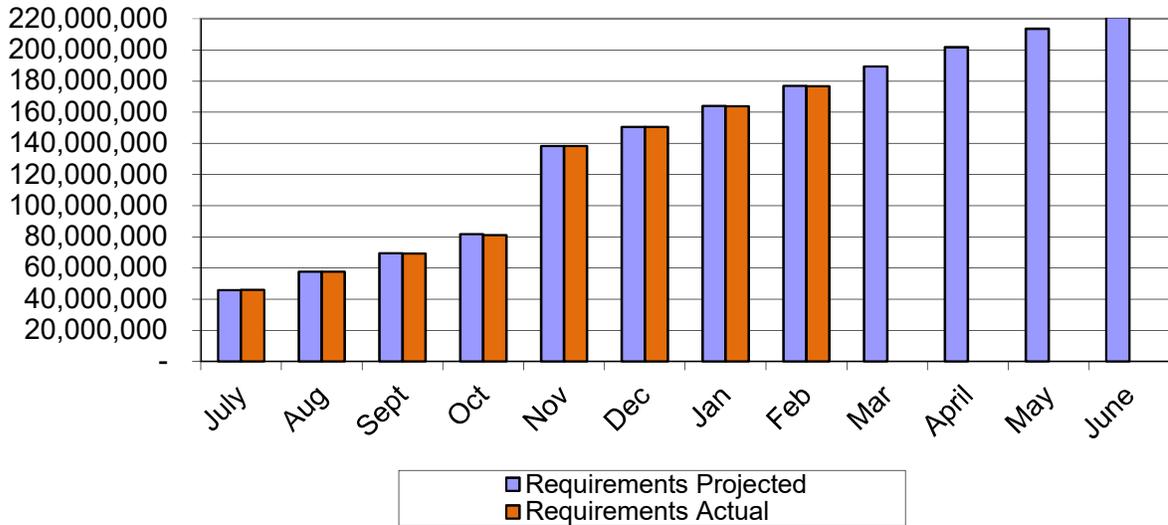
**Medford School District 549C
General Fund
Statement of Requirements/Reserves
2/28/2026**

	Year-to-Date			Over/(under) Projection
	Amended Budget FY 2025-26	Projected *	Actual	
			2/28/2026	
Requirements				
Salaries	\$ 85,154,967	\$ 46,410,823	\$ 45,746,358	(664,465)
Associated Payroll Costs	\$ 51,856,744	\$ 27,819,170	27,016,972	(802,198)
Purchased Services	\$ 43,183,664	\$ 29,850,000	29,835,511	(14,489)
Supplies & Materials	\$ 7,281,330	\$ 5,038,807	4,957,362	(81,445)
Capital Outlay/GASB 87 & 96	\$ 1,875,000	\$ 229,103	177,442	(51,660)
Dues & Fees & NPV GASB 87 and 96	\$ 2,003,707	\$ 1,868,852	1,909,420	40,568
Transfers Out	\$ 11,948,000	\$ 11,948,000	11,948,000	0
Total Expenditures	\$ 203,303,413	\$ 123,164,754	121,591,066	(1,573,688)
Contingency/Reserves	\$ 18,300,686	\$ 53,657,883	55,026,317	1,368,434
Total Requirements/Reserves	\$ 221,604,099	\$ 176,822,637	\$ 176,617,383	(205,254)

* Forecast Projection of budget by month is based on a historical averages in most cases with some adjustment for recent trends

Spending is under forecast \$1.57 million or 0.77%. Primarily because of staffing vacancies, and if staffing vacancies in total remain constant, the District is trending to underspend approximately \$2.0 million in the General Fund for the full fiscal year.

**Medford School District
2025-26
General Fund Requirements**



Medford School District 549C
General Fund Statement of Resources and Requirements
2/28/2026

Resources by Source	Full Year Amended Budget 2025-26	FYTD Actual @ 2/28/2026	% of 26 Budget	Prior Year FYTD Actual @ 2/28/2025	% of '25 Actual
State School Fund Formula					
State School Fund	\$ 134,833,731	\$ 101,140,361	75.0%	\$ 95,186,803	78.1%
Property Taxes, Penalties & Interest	50,435,000	47,035,509	93.3%	44,922,341	98.6%
Common School Fund	1,967,879	960,886	48.8%	926,268	51.4%
Federal Forest Fees	100,000	-	0.0%	-	0.0%
Other State Grants	-	118,528	-	182,750	638.9%
Intermediate -					
SOESD/COUNTY	3,650,000	1,379,986	37.8%	27,135	0.7%
Interest on Investments	2,634,533	1,705,735	64.7%	2,014,282	55.9%
Juvenile Detention	495,270	297,162	3.8%	-	0.0%
Fees Charged to Grants	1,140,000	43,423	3.8%	74,360	6.2%
Rentals	100,000	43,753	43.8%	27,274	71.6%
Teen Parent Funding	30,000	1,671	5.6%	10,430	67.8%
Transfers In	550,000	-	0.0%	550,000	100.0%
Other Federal Funding	30,000	42,191	140.6%	62,920	393.6%
Miscellaneous	1,079,000	789,493	73.2%	657,133	69.9%
	-	-	-	-	-
	-	-	-	-	-
Subtotal Revenue	\$ 197,045,413	\$ 153,558,697	77.9%	\$ 144,641,694	80.4%
Other Income GASB 87/96	1,500,000	-		-	
Beginning Fund Balance	23,058,686	23,058,686		21,279,184	88.2%
Total Resources	\$ 221,604,099	\$ 176,617,383	79.7%	\$ 165,920,878	80.1%
	-	-		-	
Uses by Object					
Wages	\$ 85,154,967	\$ 45,746,358	53.7%	\$ 42,180,698	54.0%
Associated Payroll Costs	51,856,744	27,016,972	52.1%	25,987,161	55.8%
Purchased Services	43,183,664	29,835,511	69.1%	28,926,640	69.8%
Supplies & Materials	7,281,330	4,957,362	68.1%	4,536,677	93.1%
Capital Outlay Including GASB 87/96	375,000	177,442	47.3%	142,394	38.4%
Other Objects	2,003,707	1,909,420	95.3%	1,463,500	42.0%
Transfers Out	11,948,000	11,948,000	100.0%	11,498,650	100.0%
Other Financing Uses	\$ 1,500,000	-		-	
Subtotal Expenditures	\$ 203,303,413	\$ 121,591,066	59.8%	\$ 114,735,718	61.0%
Contingency & Unappropriated Fund Balance	\$ 18,300,686	55,026,317		51,185,160	222.0%
Total Uses	\$ 221,604,099	\$ 176,617,383	79.7%	\$ 165,920,878	78.6%
	-	-		-	
Beginning Fund Balance	\$ 23,058,686	23,058,686		21,279,184	100.0%
Plus Total Revenue/Other Income	\$ 198,545,413	\$ 153,558,697		\$ 144,641,694	76.2%
Less Total Expenditures ex. Contingencies	\$ 203,303,413	121,591,066		114,735,718	61.0%
Ending Fund Balance Ex. Contingency	\$ 18,300,686	\$ 55,026,317		\$ 51,185,160	
Net Change in Fund Balance	\$ (4,758,000)	\$ 31,967,631		\$ 29,905,976	

Medford School District 549C
General Fund Resources by Object
2/28/2026

Acct	Description	Amended Budget			
		2025-26	Month Actual	YTD Actual	YTD % of Budget
1111	Current Yr. Taxes	49,551,280	\$ 269,829	\$ 46,590,320	94.0%
1112	Prior Yr. Taxes	848,720	50,409	854,515	100.7%
1114	Payments in lieu of Property Tax	-	-	(447,125)	-
1190	Interest & Penalties on taxes	35,000	375	37,798	108.0%
1312	Tuition	-	-	-	-
1510	Interest on Investments	2,634,533	247,243	1,705,735	64.7%
1800	Pre-School	50,000	16,171	58,472	116.9%
1910	Rentals	100,000	8,574	43,753	43.8%
1920	Local Donations	-	-	-	-
1943	Services To Other Districts	40,000	-	17,576	43.9%
1960	Recovery of Expenditures	5,000	-	-	0.0%
1970	Services to Other Funds	50,000	12,536	78,076	156.2%
1980	Fees Charged to Grants	1,140,000	-	43,423	3.8%
1990	Miscellaneous revenue	150,000	5,936	137,878	91.9%
1991	Payroll reimbursement	35,000	2,202	500	1.4%
1992	Field Trip reimbursement	15,000	-	21,640	144.3%
1994	P-Card Rebate	85,000	12,312	40,793	48.0%
1995	Music Inst. Rental	13,000	250	13,820	106.3%
1997	Self Pay Health reimb.	533,000	36,609	311,950	58.5%
1999	E-Rate	103,000	-	103,994	101.0%
	Subtotal Local Revenue	55,388,533	\$ 662,447	\$ 49,613,118	89.6%
2102	SOESD	3,650,000	\$ -	\$ 1,353,463	37.1%
2199	Other Intermediate Revenue	-	-	26,523.06	-
	Subtotal Intermediate Revenue	3,650,000	\$ -	\$ 1,379,986	37.8%
3101	State School Fund	134,833,731	\$ 11,168,863	\$ 101,140,361	75.0%
3103	Common School Fund	1,967,879	960,885.69	960,886	48.8%
3199	State Grants	-	-	-	-
3294	JUV Detention	495,270	-	297,162	60.0%
3296	Teen Parent	30,000	803.52	1,671	5.6%
3299	Other Grants	-	48,911	118,528	-
	Subtotal State Revenue	137,326,880	\$ 12,179,463	\$ 102,518,607	74.7%
4500	Federal Revenue	-	\$ -	\$ 26,760	-
4508	Foster Care Transportation	-	-	\$ 2,714	-
4512	Child Care Block Grant	30,000	2,228	\$ 12,716	42.4%
4801	Federal Forest Fees	100,000	-	-	0.0%
	Subtotal Federal Revenue	130,000	\$ 2,228	\$ 42,191	32.5%
5201	Transfers In	550,000	\$ -	\$ -	0.0%
5300	Sale of Fixed Assets	-	-	4,795.21	-
	Total Transfers/Other	550,000	\$ -	\$ 4,795	0.9%
	Total Revenue	197,045,413	\$ 12,844,138	\$ 153,558,697	77.9%
	Other Income/Expense GASB 87/96	1,500,000		\$ -	0.0%
5401	Beginning Fund Balance	23,058,686	23,058,686	23,058,686	100.0%
	Total Resources	221,604,099	\$ 35,902,824	\$ 176,617,383	79.7%

Medford School District 549C
Expenses By Object
February 28, 2026

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
111	Certified salaries	\$ 47,192,474	\$ 4,022,043	\$ 24,160,390	51.2%
112	Classified salaries	24,197,826	2,019,797	13,468,876	55.7%
113	Admin salaries	7,325,161	624,924	4,358,087	59.5%
114	Classified Managers	1,490,275	112,877	927,039	62.2%
116	Early Retirement	621,484	61,000	219,500	35.3%
121	Certified subs	23,690	-	-	0.0%
122	Classified subs	146,650	11,961	84,399	57.6%
123	Temp - Certified	654,178	31,363	290,275	44.4%
124	Temp - Classified	469,584	1,571	117,503	25.0%
130	Additional Salary	90,000	11,669	91,410	101.6%
140	Overtime - Classified	432,875	37,557	325,662	75.2%
141	X-Comp	1,792,425	140,860	1,084,426	60.5%
142	Home Instruction	160,611	3,852	14,101	8.8%
144	Insurance Opt Out	557,734	89,908	604,691	108.4%
	Total Salaries	\$ 85,154,967	\$ 7,169,382	\$ 45,746,358	53.7%
210	PERS	25,752,244	2,200,723	13,501,342	52.4%
220	Social Security	5,429,616	432,589	2,762,842	50.9%
221	Medicare	1,269,658	101,170	648,060	51.0%
231	Worker's Comp	400,319	37,407	251,362	62.8%
232	Unemployment Insurance	409,522	7,169	45,843	11.2%
234	Oregon Paid Leave	325,169	28,677	182,811	56.2%
241	Health Insurance	15,429,906	1,259,290	7,828,361	50.7%
242	Life Insurance	115,378	18,750	112,867	97.8%
243	403b ER Contribution	1,216,501	492,033	791,101	65.0%
244	Long Term Disability	117,323	-	-	0.0%
245	FSA Match/HSA Match/HC Opt out	680,600	600	379,564	55.8%
246	403B Match	217,397	58,695	195,178	89.8%
270	Retiree Medical	493,112	35,819	317,642	64.4%
	Total Benefits	\$ 51,856,744	\$ 4,672,924	\$ 27,016,972	52.1%
312	Program Improvement	-	(15,205)	-	
313	Student Services	-	975	1,923	
315	Management Service	80,000	2,262	45,199	56.5%
318	Professional Growth	178,220	1,662	152,167	85.4%
319	Prof/Tech Service - Instr.	1,967,528	179,967	1,093,479	55.6%
321	Cleaning Service	5,800	-	1,936	33.4%
322	Repair and Maintenance	2,424,508	153,819	1,498,702	61.8%
324	Rental	880,000	69,028	594,633	67.6%
325	Electricity	2,063,000	152,772	1,155,467	56.0%
326	Natural Gas/Heating Fuel	467,000	87,771	253,018	54.2%
327	Water/Sewer	784,280	41,799	404,236	51.5%
328	Garbage	316,200	44,614	194,664	61.6%
329	Other Property Service	70,000	612	23,175	33.1%
331	Pupil Transportation	7,037,065	737,989	4,388,778	62.4%
332	Pupil Trans - Other	109,725	982	86,419	78.8%
341	Travel - In District	29,639	2,108	11,829	39.9%
342	Travel - Out of District	166,621	8,230	128,712	77.2%
344	Training - In District	-	-	-	
345	Training - Out of District	-	-	-	
351	Telephone	350,000	8,283	242,748	69.4%
353	Postage	47,437	37	21,461	45.2%
354	Advertising	56,300	567	4,718	8.4%
355	Printing	5,000	-	-	0.0%
360	Charter School	21,010,994	1,735,265	15,885,030	75.6%
371	Tuition Payments	52,600	1,172	4,091	7.8%
374	Other Tuition Payments	-	-	-	
381	Audit	60,000	-	34,100	56.8%
382	Legal	155,000	10,908	58,984	38.1%
383	Arch/Eng. Svcs	80,000	-	10,925	13.7%
384	Negotiations	45,000	-	-	0.0%
388	Elections	20,000	-	-	0.0%
389	Prof/Tech Service	1,778,664	117,979	1,199,710	67.5%
390	Other General/Prof/Tech Svc	-	-	-	
391	Licensed Substitutes	2,240,473	472,478	1,593,783	71.1%
392	Classified Substitutes	702,611	154,780	745,624	106.1%
	Total Purchased Services	\$ 43,183,664	\$ 3,970,853	\$ 29,835,511	69.1%

*Medford School District 549C
Expenses By Object
February 28, 2026*

Obj	Description	Budget 2025-26	Month Actual	YTD Actual	YTD Exp % of Budget
410	Supplies/Materials	2,617,386	156,790	1,281,650	49.0%
412	Student Rewards	-	-	-	
420	Textbooks	267,800	2,187	259,531	96.9%
430	Library Books	141,350	6,549	25,633	18.1%
440	Periodicals	6,784	-	5,652	83.3%
450	Food	-	9,728	83,561	
451	Travel Meals	-	325	6,985	
460	Non-Consumable	708,233	66,726	686,575	96.9%
470	Computer Software	2,642,041	26,854	2,334,527	88.4%
471	Accelerated Reader Software	2,165	-	-	0.0%
480	Hardware less than 5K	895,572	15,668	273,248	30.5%
	Total Supplies and Materials	\$ 7,281,330	\$ 284,826	\$ 4,957,362	68.1%
520	Bldgs. Acquisition	-	-	-	
530	Site Improvement	-	-	367	
541	Equipment over 5K	210,000	-	29,653	14.1%
542	Replacement Equipment	165,000	-	147,423	89.3%
550	Technology over 5K	-	-	-	
555	SBITA (GASB 96)	1,200,000	-	-	0.0%
556	Lease (GASB 87)	300,000	-	-	0.0%
	Total Capital Outlay	\$ 1,875,000	\$ -	\$ 177,442	9.5%
613	Redemption of Principal GASB 87/96	-	-	-	
614	Interest GASB 87/96	-	-	-	
640	Dues/Fees/Memberships	316,746	6,532	224,841	71.0%
651	Liability Insurance	842,130	-	842,130	100.0%
653	Property Insurance	829,831	1,546	832,922	100.4%
655	Judgements and Settlements	10,000	-	9,186	91.9%
690	Indirect Charges	5,000	-	-	0.0%
	Total Other Objects	\$ 2,003,707	\$ 8,078	\$ 1,909,420	95.3%
790	Interfund Transfers	11,948,000	1,458,000	11,948,000	100.0%
	Total Transfers	\$ 11,948,000	\$ 1,458,000	\$ 11,948,000	100.0%
	Subtotal Expenditures and Transfers	\$ 203,303,413	\$ 17,564,063	\$ 121,591,066	59.8%
810	Contingency & Unappropriated Fund Balance	18,300,686	(4,719,925)	55,026,317	300.7%
	Total General Fund Requirements/Reserves	\$ 221,604,099	\$ 12,844,138	\$ 176,617,383	79.7%
	SPECIAL REVENUE FUND	58,418,635	2,885,320	26,412,390	45.2%
	DEBT SERVICE FUND	20,428,100	-	10,076,442	49.3%
	CAPITAL PROJECTS FUND	467,099	-	8,033	1.7%
	TRUST FUND	726,595	(5,250)	183,397	25.2%
	TOTAL USES EXCLUDING STUDENT BODY FUND	\$ 301,644,528	\$ 15,724,208	\$ 213,297,645	70.7%