

Board Agenda Item Synopsis

Aubrey
Independent
School
District

Subject: Board Reports: Cash Flow

Background Information: Each month we will look at our cash flow status. We need to have enough money in the bank to cover all of our expenses. We would like to keep at least 4 months operating expenses in the bank on top of the monthly expenses.

Administrative Considerations:

Beginning Cash Balance on 12-1-12	\$10,885,177
Revenue received during December	\$1,564,785
Expenditures made during December	\$1,244,027
Ending Cash Balance on 12-31-12	\$11,205,935

Budgetary Impact: This is our budget.

Recommendation: Report only

Recommended by: Dr. James Monaco
Superintendent

Meeting Date: January 16, 2013