



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Information on HB 8 Comptroller's Property Value Study Changed to Every Two Years and includes an Appraisal District's ASR

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APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 22, 2009

Informational Report:

Representative Otto has filed House Bill 8 in the current state legislative session.

This bill changes the Comptroller's annual study to a study of a school district at least every two years for school districts which had a valid finding in the previous study of that school district. If a school district had a previous finding of invalid in the previous study, then that school district would also have a ratio study in the subsequent year. Not all school districts would be studied in the same year. It changes the definition of an "eligible school district" whose local value is valid and used for state funding. An eligible school district's local value is valid if in the most recent study the school's value is invalid but within 90 percent of the Comptroller's finding, the school district received local value in the two preceding studies and the school district's appraisal district is in compliance with the scoring requirements of the Comptroller's appraisal standards review.

This bill was left in committee Wednesday, April 1, 2009. The accompanying Senate Bill 20 was left in committee on Thursday, April 2, 2009 and a public hearing to be held on Monday, April 6, 2009.