



FINANCIAL

Budget Report

FY 2023-2024

April 22, 2024

CURRENT BUDGET STATUS

2023-2024

FUND NAME	ACTUAL FUND BALANCE June 2023	INCOME BUDGET FY 23-24	EXPENSE BUDGET FY 23-24	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 23-24	PROJECTED FUND BALANCE June 2024
GENERAL (Finance)						
Nonspendable Fund Balance	\$96,668	\$0	\$0		\$0	\$96,668
Committed for Severance Obligations	\$43,136	\$0	\$0		\$0	\$43,136
Restricted for Staff Dev 316	\$136,471	\$379,627	\$318,848	(\$144,434)	(\$83,655)	\$52,816
Restricted for ALC 303	\$7,260	\$59,471	\$49,881		\$9,590	\$16,850
Restricted for MA 372	\$18,794	\$50,520	\$26,756		\$23,764	\$42,558
Restricted for Extra-Curr Act 301	\$47,726	\$7,418	\$55,144		(\$47,726)	\$0
Restricted for Scholarships 340	\$1,710	\$7,185	\$5,985		\$1,200	\$2,910
Restricted for Literacy Incent 312	\$0	\$138,185	\$56,259		\$81,926	\$81,926
Assigned for PLTW	\$29,133	\$0	\$0		\$0	\$29,133
Assigned for Donated Funds Carryover	\$509,357	\$324,239	\$833,229		(\$508,990)	\$367
Assigned for Student Activities Carryover	\$4,803	\$53,452	\$58,255		(\$4,803)	\$0
Assigned for QComp Carryover	\$303,129	\$644,288	\$791,781		(\$147,493)	\$155,636
Unassigned Fund Balance	\$4,460,856	\$29,744,092	\$29,509,116	\$144,434	\$379,410	\$4,840,266
TOTAL GENERAL & TRANSPORT.	\$5,659,043	\$31,408,477	\$31,705,254	\$0	(\$296,777)	\$5,362,266
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$14,349	\$0	\$0		\$0	\$14,349
Restricted for LTFM 865	\$1,938,707	\$928,256	\$1,563,735		(\$635,479)	\$1,303,228
Restricted for Oper Capital 302	\$1,041,295	\$589,841	\$723,119		(\$133,278)	\$908,017
TOTAL CAPITAL	\$2,994,351	\$1,518,097	\$2,286,854		(\$768,757)	\$2,225,594
TOTAL ALL GENERAL	\$8,653,394	\$32,926,574	\$33,992,108		(\$1,065,534)	\$7,587,860
FOOD						
Nonspendable Fund Balance	\$42,094	\$0	\$0		\$0	\$42,094
Restricted for Food Service	\$745,607	\$1,759,425	\$1,627,562		\$131,863	\$877,470
TOTAL FOOD	\$787,701	\$1,759,425	\$1,627,562		\$131,863	\$919,564
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$7,794	\$0	\$0		\$0	\$7,794
Restricted for ABE 322	\$897	\$9,000	\$9,000		\$0	\$897
Restricted for ECFE 325,328	\$53,240	\$158,543	\$202,329		(\$43,786)	\$9,454
Restricted for Comm Educatio 321,332,362,798	\$321,327	\$2,318,196	\$2,229,954		\$88,242	\$409,569
Restricted for Schl Readiness 344	\$16,114	\$56,820	\$56,820		\$0	\$16,114
Restricted Fund Balance 151-165,337,338,350-354	\$2,472	\$86,596	\$86,596		\$0	\$2,472
TOTAL COMMUNITY SERVICE	\$401,844	\$2,629,155	\$2,584,699		\$44,456	\$446,300
DEBT SERVICE	\$1,175,313	\$5,526,974	\$5,360,123		\$166,851	\$1,342,164
CUSTODIAL	\$32,280	\$63,970	\$96,250		(\$32,280)	\$0
TOTAL ALL FUNDS	\$11,050,532	\$42,906,098	\$43,660,742	\$0	(\$754,644)	\$10,295,888

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$30,297,566	* June-23
+Revision - Federal Grants, Donations, General, Scholarships	55,291	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	197,619	* Oct-23
+Revision - Safety Grant, Donations, General	162,233	* Nov-23
+Revision - General, MA, Lit Incen, Fed Grants Scholarships, Donations, Stud Activities & Extra Curr	354,183	* Jan-24
+Revision - General, Donations, Extra-Curricular, Federal, Student Act, MA	140,574	* Feb-24
+Revision - Interest, General	107,589	* Mar-24
+Revision - Donations, General, Scholarships, Federal	93,422	* Apr-24

NET CURRENT INCOME BUDGET

\$31,408,477

GENERAL FUND (INCLUDES TRANSPORTATION)

	AMOUNT	DATE
EXPENSE:		
Initial Adopted Budget	\$29,754,720	* June-23
+Carry forward Donated Funds & Extra Curricular Balances	509,894	* Sept-23
+Revision - Federal Grants, Donations, General, Scholarships, PD	143,266	* Sept-23
+Revision - Donations, General, Scholarships, Lease Levies from Fund 5, Student Activities	232,028	* Oct-23
+Revision - Qcomp, Safety Grant, General, Staffing Updated, Literacy Incentive	449,823	* Nov-23
+Revision - General, Lit Incent, Federal Grants, Scholarships, Donations, Stud Activities & Extra Curr	356,458	* Jan-24
+Revision - General, Donations, Extra-Curricular, Federal, Student Act, Literacy	171,971	* Feb-24
+Revision - Salaries & benefits, purchased services	4,557	* Mar-24
+Revision - Donations, General, Scholarships, Federal	82,537	* Apr-24

NET CURRENT EXPENSE BUDGET

\$31,705,254

SUMMARY OF YTD BUDGET ADJUSTMENTS

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CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,700,388	* June-23
-Revision - Lease levies to Fund 1	(116,421)	* Oct-23
- Revision - LTFM aid	(70,258)	* Jan-24
+Revision - Capital	4,388	* Apr-24
NET CURRENT INCOME BUDGET	\$1,518,097	
EXPENSE:		
Initial Adopted Budget	\$2,414,211	* June-23
-Revision - Lease levies to Fund 1	(141,939)	* Oct-23
+Revision - Capital (Curriculum)	14,582	* Feb-24
NET CURRENT EXPENSE BUDGET	\$2,286,854	

SUMMARY OF YTD BUDGET ADJUSTMENTS

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FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,442,243	* June-23
+Revision	3,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEBT	\$653	* Nov-23
+Revision	248,158.00	* Feb-24
NET CURRENT INCOME BUDGET	\$1,759,425	
EXPENSE:		
Initial Adopted Budget	\$1,502,192	* June-23
+Revision	20,761	* Sept-23
+Revision - Supply Chain Assistance	64,610	* Oct-23
+Revision - PEBT	\$653	* Nov-23
+Revision	39,346.00	* Feb-24
NET CURRENT EXPENSE BUDGET	\$1,627,562	

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

COMMUNITY SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$2,505,477	* June-23
+Revision - Federal Grant	(3,864)	* Sept-23
+Revision	33,648	* Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	* Jan-24
+Revision	35,268	* Feb-24
+Revision	\$65,915	* Apr-24

NET CURRENT INCOME BUDGET

\$2,629,155

EXPENSE:

Initial Adopted Budget	\$2,518,378	* June-23
+Revision	(3,864)	* Sept-23
+Revision	25,166	* Nov-23
-Revision - Nonpublic, ESSER III	(\$7,289)	* Jan-24
+Revision	18,268	* Feb-24
+Revision	\$34,040	* Apr-24

NET CURRENT EXPENSE BUDGET

\$2,584,699

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$5,415,774	* June-23
+Revision	56,200	* Sept-23
-Revision	(15,000)	* Jan-24
+Revision - Interest	70,000	* Feb-24

NET CURRENT INCOME BUDGET

\$5,526,974

EXPENSE:

Initial Adopted Budget	\$5,359,573	* June-23
+Revision	550	* Jan-24

NET CURRENT EXPENSE BUDGET

\$5,360,123

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

	AMOUNT	DATE
Initial Adopted Budget	\$0	* June-23
+Revision	48,000	* Sept-23
+Revision	8,000	* Oct-23
+Revision	699	* Nov-23
+Revision	\$100	* Jan-24
+Revision	4,426	* Feb-24
+Revision	\$2,745	* Apr-24

NET CURRENT INCOME BUDGET

\$63,970

EXPENSE:

Initial Adopted Budget	\$10,000	* June-23
+Revision - carried forward balances from FY23	22,280	* Aug-23
+Revision	48,000	* Sept-23
+Revision	8,000	* Oct-23
+Revision	699	* Nov-23
+Revision	100	* Jan-24
+Revision	4,426	* Feb-24
+Revision	\$2,745	* Apr-24

NET CURRENT EXPENSE BUDGET

\$96,250