

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: Hector Mendez
FROM: David Harwell
DATE: May 10, 2012
RE: Budget Amendment #10, Fiscal Year 2011-12

General Fund:

	<u>Estimated Revenues</u>
Increase in estimated tax collections	\$1,272,253
Increase in estimated penalty and interest collections	815,736
Estimated increase in State funding	520,419
Increase estimated campus discretionary revenues	165,000
Adjust for donation for AVID summer camp	30,000
Other miscellaneous adjustments	10,634
Increase in estimated revenue	<u>\$2,814,042</u>

	<u>Appropriations</u>
Increase appropriations for junior high remodel cost estimate	\$295,000
Replenish campus offset accounts	165,000
Increase appropriations for vehicle fuel costs	150,000
Adjust for wastewater hauling costs - Fly and Cavazos elementaries	60,000
Adjust for SAT testing course - college readiness program	36,000
Adjust appropriations for AVID summer camp	30,000
Increase to provide additional funding for advanced placement testing	24,000
Increase for school startup first aid and CPR course services	10,150
Increase for Odessa High post district student travel	9,350
Increase for clerical pay - student admissions and transfers office	7,500
Other miscellaneous adjustments	10,634
Increase in appropriations	<u>\$797,634</u>

	<u>Other Sources (Uses)</u>
Transfer in from Sewer Plant Expansion Fund	\$60,000
Transfer out for Turf Project	(2,000,000)
Increase in other uses	<u>(\$1,940,000)</u>

Net Increase in Fund Balance - General Fund \$76,408

Debt Service Fund:

	<u>Estimated Revenues</u>
Increase in estimated tax collections	\$126,154
Increase in estimated penalty and interest collections	48,511
Increase in estimated revenue	<u>\$174,665</u>

Net Increase in Fund Balance - Debt Service Fund \$174,665