



BOND 2023

Bond Oversight Committee Annual Report
March 25, 2025



ECISD BOND 2023

In November 2023, Proposition A was passed by Ector County voters. The bond package totals \$424,263,000. Every building, student, and staff member will be positively affected by Bond 2023.

A Summary of the 2023 ECISD Bond Package:

- New Middle School in West Odessa
- New Career and Technical Education (CTE) Facility
- New Transition Learning Center
- New Agricultural Farm Facility
- New JROTC Facility at Permian High School
- Permian High School Auditorium Renovation
- Refresh Technology at all Campuses
- Focus on priority 1 and 2 maintenance items (HVAC, electrical, plumbing, etc.)



BOND OVERSIGHT COMMITTEE

Feliz Abalos
Thomas Blackstone
Charles Cotten
Andrea Goodson
Darlene Mays

Sara Moore
Kevin Searcy
David Sovil
Willie Taylor
Mari Willis

- Bond Oversight Committee members are expected to serve throughout the implementation of Bond 2023. If a member is unable to complete the term of service, the ECISD Board of Trustees will select a new member.
- Members of the Bond Oversight Committee are active members of the community with diverse backgrounds including law, finance, military, workforce development, business, and community service.

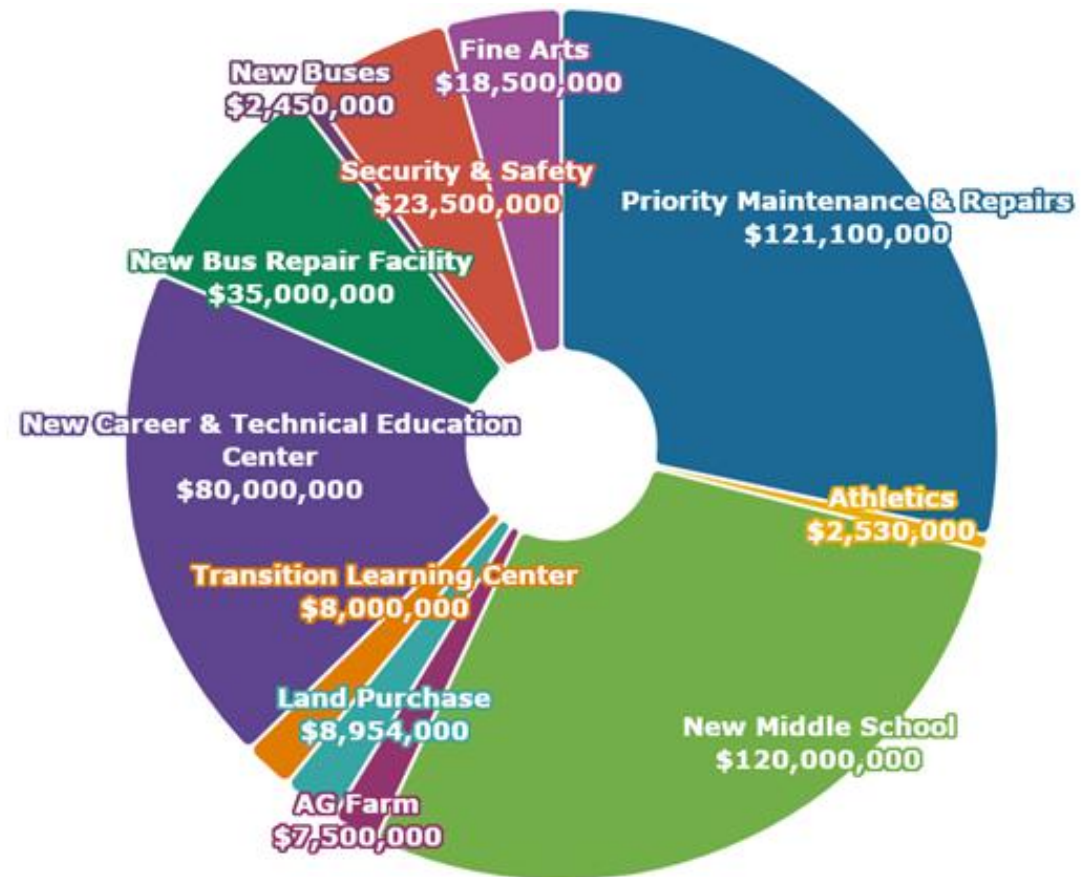
BOC CHARGE 2023

1. Ensuring the bond projects remain faithful to the priorities identified in the 2023 Bond Plan approved by voters on November 7, 2023.
2. Reviewing and evaluating, on a quarterly basis, information from staff on all projects and expenditures of the bond funds on the timelines established in the 2023 Bond Plan to ensure accountability and transparency.
3. Reviewing and evaluating, on a quarterly basis, a 2023 Bond Plan budget status report.
4. Providing an annual report to the Board of Trustees on the progress of the 2023 Bond Plan.

BOC CHARGE # 1

Ensuring the bond projects remain faithful to the priorities identified in the 2023 Bond Plan approved by voters on November 7, 2023.

- Bond program has been in existence for a little over one year and is expected to reach full completion in five years.
- All projects have commenced and are at varying stages of implementation.



BOC CHARGE # 2

Reviewing and evaluating, on a quarterly basis, information from staff on all projects and expenditures of the bond funds on the timelines established in the 2023 Bond Plan to ensure accountability and transparency.

- Bond Oversight Committee has met in-person quarterly since its formation after the bond passed in November 2023.
- The district has provided detailed updates on the progress of the bond, the financial expenditures, and ensures that committee questions are answered to satisfaction.
- Guest presenters, such as architects from PBK, have made themselves available during meetings and presented detailed information on project design and timelines.

CONSTRUCTION/PLANNING UPDATES

- **Career and Technical Education (CTE) Center:** Construction starts this summer.
- **Agricultural Farm:** Design process is being finalized.
- **Transition Learning Center:** Design process is being finalized.
- **PHS Auditorium Renovation:** Construction starts this summer.
- **Fine Arts Instruments:** Instruments are being ordered during all five years.
- **Middle School Performance Risers:** Project is currently at 50% completion.
- **Middle School Band/Mariachi Uniforms:** Uniforms are being ordered during all five years.
- **JROTC Facility:** Construction starts this summer.
- **New Middle School:** Construction started in January 2025.
- **Land Purchases:** Land purchase for Transportation Facility is being finalized.
- **Transportation Facility:** Renovations will begin once facility purchase is finalized.

CONSTRUCTION/PLANNING UPDATES

- **Buses:** Bus orders are currently being processed.
- **Priority 1 & 2 Items:** These repairs are underway and will happen over five years.
- **Technology - Phone Systems:** The planning stage is underway.
- **Technology - Public Address Systems:** This project commenced in the fall of 2024.
- **Technology - Surveillance Cameras:** This project commenced in the fall of 2024.
- **Technology - Interactive Displays:** This project is complete.
- **Technology - Audio Visual Equipment:** This project is underway.
- **Baseball & Tennis Court Lights (OHS, PHS):** This project is complete.
- **Middle School Tennis Court Resurfacing:** This project is complete.
- **Middle School Gym Bleachers:** This project is complete.

CONSTRUCTION/PLANNING UPDATES



New Middle School Site



Proposed Transportation Location



New JROTC Facility

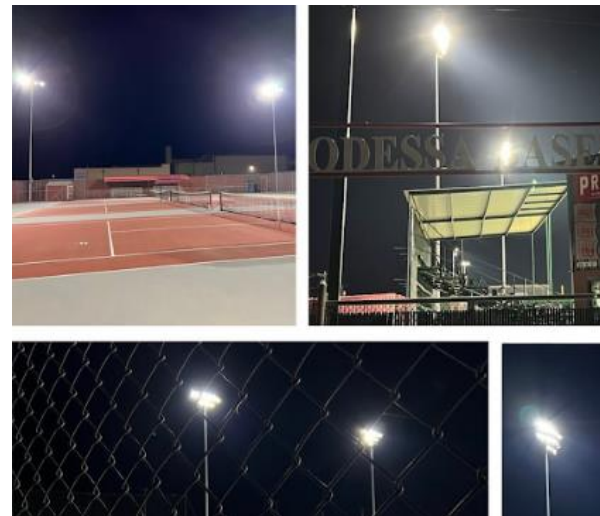
CONSTRUCTION/PLANNING UPDATES



New Transition Learning Center



New Middle School Bleachers



New Baseball Field Lighting

BOC CHARGE # 3

Reviewing and evaluating, on a quarterly basis, a 2023 Bond Plan budget status report.

2024 in Review

- As staffing for bond implementation developed, project timelines have become better defined. Overall, all projects are within acceptable timetables.
- Planning stage and expenditures have accelerated as projects have developed throughout ECISD.
- BOC monitors expenditures vs budget and is updated on all bond-funded activities at each meeting.
- Recognition that economic conditions that could impact construction costs (inflation, materials, workforce shortages).

FINANCE UPDATE - BONDS

Issuance	Amount	Notes
6/4/2024	179,630,000	Series 2024A
6/25/2024	99,545,000	Series 2024B
2025/2026 Future	145,088,000	Authorized but Unissued; sell in 25/26
Total	424,263,000	Total Bond

Interest Earnings	Amount	Notes
2023/2024	880,241	
2024/2025	9,502,822	
Total	10,383,063	Partial used for bond issuance costs. Remainder not budgeted due to IRS Arbitrage potential payment.

Expenditures	Amount	Notes
2023/2024	7,080,306	
2024/2025	16,199,393	
Total	23,279,699	Thru February 2025

**ECISD
Bond 2023
Costs by Project
as of 3/1/2025**



Notes	Project Name	Initial			Actual Paid		Current		Percentage Utilized
		Project Budget	Moved Budget	Adjusted Budget	2023/2024	2024/2025	Purchase Orders Encumbrance	Remaining Available	
1	MIDDLE SCHOOL	120,000,000	794,898	120,794,898	2,490,112	4,952,913	97,162,254	16,189,619	6%
2	PRIORITY 1&2 ITEMS	117,783,000		117,783,000	187,989	358,810	11,973,476	105,262,725	0%
3	HS/CTE CENTER	80,000,000	10,023,122	90,023,122	398,966	1,713,831	4,722,352	83,187,973	2%
4	TRANSPORTATION FACILITY	35,000,000	(10,000,000)	25,000,000	47,250	145,975	6,708,475	18,098,300	1%
5	AUDITORIUM RENO-PHS	12,500,000		12,500,000		324,380	485,249	11,690,371	3%
6	TECHNOLOGY-PA, BELL, CLOCK, FA SYS	10,000,000		10,000,000		1,082,578	6,706,132	2,211,289	11%
7	LAND PURCHASE	9,000,000	(818,020)	8,181,980	16,988	75,730	62,794	8,026,469	1%
8	TRANSITION LEARNING CENTER	8,000,000		8,000,000		59,800	343,200	7,597,000	1%
9	AG FARM BUILDINGS-CTE	7,500,000		7,500,000		76,369	310,586	7,113,045	1%
10	TECHNOLOGY ITEMS-SURVEILLANCE	6,000,000		6,000,000		3,947,537	988,224	1,064,240	66%
11	FINE ARTS INSTRUMENTS	3,665,000		3,665,000	299,663	1,235,366	222,663	1,907,308	42%
12	TECH ITEMS-FLT PNL BDS,AV EQP	3,500,000		3,500,000	3,422,512	59,868	17,004	616	99%
13	TECHNOLOGY - PHONE SYS	2,500,000		2,500,000		-		2,500,000	0%
14	TRANSPORTATION BUSES	2,450,000		2,450,000		-	2,412,297	37,703	0%
15	JROTC FACILITY	1,500,000		1,500,000		90,304	31,218	1,378,478	6%
16	TECHNOLOGY ITEMS - AV EQUIP	1,500,000		1,500,000		266,025	718,137	515,838	18%
17	ATH-MS GYM BLEACHERS	1,000,000		1,000,000		845,158		154,842	85%
18	MS UNIF-BAND&MARIACHI	685,000		685,000		-	7,247	677,753	0%
19	ATH-BB & TENNIS LIGHTS-OHS	650,000	(14,200)	635,800		569,691	42,000	24,109	90%
20	ATH-MS TENNIS COURT RESURFACE	480,000		480,000	216,826	30,712	91,100	141,362	52%
21	ATH-BASEBALL LIGHTING-PHS	400,000	14,200	414,200		333,400	80,799	1	80%
22	MS PERFORMANCE RISERS	150,000		150,000		30,948	51,070	67,982	21%
Totals		\$ 424,263,000	\$ -	\$ 424,263,000	\$ 7,080,306	\$ 16,199,394	\$ 133,136,277	\$ 267,847,023	
Percent		100%	0%	0%	2%	4%	31%	63%	

complete

Notes:

- 1 Moved MS land costs and matching budget from land project to MS project.
- 3 CTE High School budget increased: moved \$10m unused Transportation Facility project to CTE High School.
- 3 CTE High School donation from PSP is an additional \$10 million that will be accounted for separately in Fund 468 so that it is not commingled with bond funds.
- 7 Moved land budgets and costs out of Land to MS and CTE HS for the land costs that are part of those projects.
- 17 Complete and underbudget by \$154,842
- 19 Moved budget from one light project to the other
- 21 Moved budget from one light project to the other

BOC CHARGE # 4

Providing an annual report to the Board of Trustees on the progress of the 2023 Bond Plan.

- No indications that any projects are over budget or significantly behind schedule
- BOC is pleased with the detailed level of communication, openness to suggestions, and follow-up information from the ECISD administrative team.
- Several BOC members also serve on project advisory committees.

BOND 2023 WEBSITE



- Home
- Bond Projects
- Oversight Committee
- News/Updates

ECISD Bond 2023: Building a Better Future for Our Students

In November 2023 voters passed a historic \$424 million bond package. This is where you can keep up with all of the projects, timeline, financials and updates.

QUESTIONS / COMMENTS?

