

LAKE ORION COMMUNITY SCHOOLS

FINANCIAL REPORTING PACKAGE

September

Fiscal Year 2025-26



LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

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LAKE ORION COMMUNITY SCHOOLS

Fiscal Year 2025-26

COMMENTARY & ANALYSIS

Operational Overview:

The budget to actual reports provided herein reflect posted activity for the fiscal year to date. All budgets reflect the fiscal year 2025-26 amended budgets as approved by the Board of Education June 25, 2025.

Operational funding for Lake Orion Community Schools is categorized into five broad revenue sources. The five major revenue sources include local, state, federal, intermediate, and other financing source revenues. The local source revenues include locally levied operating property taxes, Medicaid, program-based fees, athletic fees, and investment income. The state source revenue consists of the state portion of the per student foundation allowance, state issued grants and categorical payments. The state-aid payment process runs from October of our existing fiscal year to August of our next fiscal year. Federal source revenues are comprised of federally issued reimbursement-based grants. The intermediate source revenues consist of Public Act-18 special education funds, career focused education grant, interdistrict transportation, and tuition revenue. Other financing source revenue includes operating transfers-in from other funds.

Operational spending for Lake Orion Community Schools, as presented, is comprised of three broad expenditure categories: salaries, fringe benefits and program operations. Program operations consist of purchased services, supplies (including gas and electricity), materials, capital outlay and other miscellaneous expenditures. For the purposes of this report, the definition of “expenditure” is the actual expenditure incurred to date.

State Aid Overview:

The Local Education Agency (LEA), known as the local school district, receives most of its operating revenues from two funding sources, locally levied property taxes and the School Aid Fund (SAF). Lake Orion Community School’s fiscal year 2025-26 foundation allowance is \$10,050. The student membership blended count formula continues to use 90% of the current fiscal year’s October count plus 10% of the prior fiscal year’s February count to calculate the district’s total foundation allowance funding.

Lake Orion’s foundation allowance guarantee is funded from two sources. The first source is the district’s local tax levy of 18 mills on qualifying non-homestead property only. This levy is expected to generate an estimated \$1,802 per pupil this year. The second and primary funding source is from the State’s SAF. State aid is paid out over 11 payments correlating with the state’s fiscal year (October through August) and not the school district’s fiscal year.

Section 147c MPERS (Michigan Public Schools Employee Retirement System) unfunded liability rate stabilization categorical has been approved again for 2025-26. This State categorical will provides funding and a corresponding expenditure to the district for this unfunded accrued actuarial liability. The State’s required accounting of this categorical results in grossing up the district’s revenue and expenditure budgets.

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This gives the false impression that the district has received or benefitted from additional revenue because of this categorical when it is simply a pass-through funding mechanism.

General Fund Analysis:

Revenue:

The General Fund revenue budget as amended for the fiscal year 2025-26 budget, is \$103,443,332.

- Revenue recognized to date is \$14,137,129 or 13.7% of the budget.

The Local Source revenue budget is \$14,187,760 and is 13.7% of the total budget.

- Revenue recognized to date is \$11,177,568.

The State Source revenue budget is \$78,120,371 and is 75.5% of the total budget.

- Revenue recognized to date is \$927,576.
 - Note - The last two payments of fiscal year 2026 state aid are paid in July and August of 2026, which are the first and second months of the next fiscal year 2026-27.

The Federal Source revenue is reimbursement-based grant funding with a total budget of \$2,076,311 and is 2.0% of the total revenue budget.

- Revenue recognized to date is \$55.

The ISD and Other source revenue is budgeted at \$8,493,890 and is 8.2% of the total revenue budget.

- Revenue recognized to date is \$1,890,678. PA-18 Special Education funding provided through Oakland Schools is paid out quarterly.

The Other revenue sources are indirect charges assessed to the Food Service, Community Service and Pine Tree Center Special Revenue funds and is currently budgeted at \$565,000. Revenue recognized to date is \$141,252.

Expenditures:

The General Fund expenditure budget is \$103,422,504 as adopted for the fiscal year 2025-26 budget. The district has expensed \$13,261,868 to date which is 12.8% of the budget.

The Salaries expenditure budget of \$50,327,063 represents 48.7% of the budget.

- The district has spent \$4,860,469 or 9.7% of the budget.

The Benefits expenditure budget of \$36,275,636 represents 35.1% of the budget.

- The district has spent \$3,660,281 or 10.1% of the budget.

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The Purchased Services budget of \$11,077,612 represents 10.7% of the budget.

- The district has spent \$3,334,106 or 30.1% of this budget.

The Supplies expenditure budget of \$3,986,315 represents 3.8% of the budget.

- The district has spent \$899,398 or 22.6% of this budget.

The Capital Outlay expenditure budget of \$6,700 represents 0.0% of the budget.

- The district has spent \$215 or 3.2% of this budget.

The Other Expenditures & Other Financing Uses budget of \$1,750,030 represents 1.7% of the budget.

- The district has spent \$323,866 or 29.0% of these budgets.

Community Service Special Revenue Fund Analysis:

Revenue:

The Community Service Special Revenue Fund amended budget for fiscal year 2025-26 is \$4,246,168. Revenue recognized to date is \$837,953 or 19.7% of the budget.

The Community Enrichment revenue of \$1,198,410 is 28.2% of the total budget.

- Revenue recognized to date is \$502,407 or 41.9% of the budget.

The Early Childhood revenue is \$3,047,758 and represents 71.8% of the total budget.

- Revenue recognized to date is \$335,546 or 11.0% of the budget.

Expenditures:

The Community Service Special Revenue Fund expenditure budget is \$4,553,843 as amended for the fiscal year 2025-26 budget.

- The district has expended \$1,045,627 or 23.0% of the total budget.

The Salaries expenditure budget of \$2,118,061 represents 46.5% of the total budget.

- The district has spent \$396,638 or 18.7% of this budget.

The Benefits expenditure budget of \$1,326,416 represents 29.1% of the total budget.

- The district has spent \$270,693 or 20.4% of this budget.

The remaining expenditure budgets (purchased services, supplies, capital outlay & other, and other financing uses) total \$1,109,366 which represents 24.4% of the total budget.

- The district has spent \$378,296 or 34.1% of these budgets.

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Fiscal Year 2025-26

Food Service Special Revenue Fund Analysis:

Revenue:

The Food Service Special Revenue Fund revenue budget as amended for the fiscal year 2025-26 budget is \$3,979,921.

- The district has recognized \$126,773 or 3.2% of the budget.

The Food & Vending Sales revenue budget of \$408,000 is 10.3% of the budget.

- Food & Vending Sales recognized to date are \$125,964.

The State revenue budget of \$2,322,621 is 58.3% of the budget.

- The revenue recognized to date is \$0.

The Federal revenue budget of \$1,249,300 is 31.4% of the budget.

- The revenue recognized to date is \$809.

Expenditures:

The Food Service Special Revenue Fund expenditure budget as amended for the 2025-26 budget is \$4,064,596.

- The district has recognized \$346,451 or 8.5% of the total budget.

The Salaries expenditure budget of \$1,215,395 represents 29.9% of the budget.

- The district has spent \$87,914 of this budget.

The Benefits expenditure budget of \$825,340 represents 20.3% of the budget.

- The district has spent \$90,870 of this budget.

The Supplies expenditure budget of \$1,582,520 represents 38.9% of the budget.

- The district has spent \$21,993 of this budget.

The Purchased Services, Capital Outlay, Other and Other Financing Uses expenditure budgets of \$441,341 represents 10.9% of the budget.

- The district has spent \$145,674 of these budgets.

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School Activity Special Revenue Fund Analysis:

Revenue:

The School Activity Special Revenue Fund revenue budget as adopted for the fiscal year 2025-26 budget is \$1,905,000.

- The district has recognized \$336,333.

Expenditures:

The School Activity Special Revenue Fund expenditure budget as adopted for the 2025-26 budget is \$1,905,000.

- The district has recognized \$208,506.

Debt Service Funds (Combined):

The revenue and expenditure budgets for all our debt service funds are based on our current year debt service requirements. Most of our debt service payments occur in November and May of each fiscal year. The summary Debt Service Funds approved revenue and expenditure budgets are:

Total revenue and other financing sources:	\$22,320,150
Total expenditures:	<u>20,091,284</u>
Revenues over/(under) expenditures:	\$ 2,228,866
Beginning Fund Balance:	\$ 100,126
Ending Fund Balance:	\$ 2,328,992

Capital Project Funds (410, 430, 440 & 450):

The summary Capital Projects Funds revenue and expenditure budgets as adopted for fiscal year 2025-26 are:

Total revenue and other financing sources:	\$ 5,748,600
Total expenditures:	<u>25,470,749</u>
Revenues over/(under) expenditures:	\$ (19,722,149)
Beginning Fund Balance:	\$ 20,290,859
Ending Fund Balance:	\$ 568,710

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RISK - Internal Service Fund (81):

The summary Internal Service Fund revenue and expense budgets as adopted for fiscal year 2025-26 are:

Total revenue sources:	\$1,000,000
Total expenses:	<u>1,000,000</u>
Revenues over/(under) expenses :	\$ 0
Beginning Net Assets:	\$ 37,518
Total Ending Net Assets:	\$ 37,518

District Cash Position Analysis:

Contained in the enclosed reports are the district's current (as of this report date) cash balances, investment position, and projected cash flow information. The results of this month's review of the current period's information continue to support a favorable cash position for the district. The General Fund current period cash balance is at \$30.5 million. In this month's report, we forecast a fiscal year end cash balance of \$10.3 million. The combination of our current fund balance policy, a 100% summer tax levy, temporary grant funding and our collection practice continue to position the district in its most efficient cash management position.

District Disbursement Activity:

The district issued 286 accounts payable checks in an aggregate amount of \$2,119,821, 20 electronic payments in an aggregate amount of \$3,000,314 and completed 2 payroll runs in the net expense of \$2,615,429 during the period. The district's purchasing card program incurred 1,281 transactions in the aggregate amount of \$211,712 for an average expenditure of \$165.27, generating an estimated rebate of \$2,540 for the period. The district receives a rebate based on card spending and receives a 120-basis point (1.2%) rebate. The Summary Disbursements, Electronic Funds Transfers Activity, and the District Purchase Card Program Activity reports represent the district's cash disbursements summary information for the period. Detail check information will continue to be provided at the first board meeting of each month under the "consent agenda" format and can be found on our website in our Transparency Reporting section. The district's total cash out flow for the month, reflecting current operating expenditures net of investments, is \$7,735,564.

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LAKE ORION COMMUNITY SCHOOLS FUND STRUCTURE INFORMATION

General Fund (Consolidated)

Fund 110 = General Fund Sub-fund

Fund 120 = Special Education Sub-fund

Fund 130 = Local Grants Sub-fund

Fund 140 = State Grants Sub-fund

Fund 150 = Federal Grants (non-Special Education) Sub-fund

Fund 170 = Special Education Federal Grants Sub-fund

Fund 180 = Shared Time Services

Fund 190 = Athletics Sub-fund

Fund 230 - Community Service Special Revenue Fund

Fund 250 – Food Service Special Revenue Fund

Fund 290 – School Activity Special Revenue Fund

Funds 300 – 390 Debt Service Funds

Fund 410 - Building & Site Sinking Fund

Fund 430 – 2024 Building & Site Bond Fund

Fund 440 – District Capital Projects Fund

Fund 450 – Capital Projects Series 2 - 2019

Fund 810 – Internal Service Fund



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
September 30, 2025

Presented by Function	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 11,177,568	78.8%
State Sources	78,120,371	927,576	1.2%
Federal Sources	2,076,311	55	0.0%
ISD and Other Sources	8,493,890	1,890,678	22.3%
Other Revenue	565,000	141,252	25.0%
TOTAL REVENUE	<u>103,443,332</u>	<u>14,137,129</u>	<u>13.7%</u>
<u>EXPENDITURES</u>			
<u>Instruction</u>			
Basic Programs	\$ 47,519,493	\$ 3,853,302	8.1%
Added Needs	14,710,223	1,392,364	9.5%
SUB TOTAL	<u>62,229,716</u>	<u>5,245,666</u>	<u>8.4%</u>
<u>Non-Instruction</u>			
Pupil Services	\$ 9,230,438	\$ 956,890	10.4%
Instructional Staff Support Svcs	4,895,294	676,282	13.8%
General Administration	1,617,740	297,493	18.4%
School Administration	5,084,988	900,878	17.7%
Business Services	1,485,488	546,819	36.8%
Operations & Maintenance	7,388,344	2,001,999	27.1%
Transportation	5,520,627	1,062,274	19.2%
Communication Services	254,974	108,057	42.4%
Human Resources	1,284,701	472,264	36.8%
Technology Services	2,160,146	437,221	20.2%
Pupil Services	284,911	125,584	44.1%
Athletic Activities	1,738,502	386,360	22.2%
Community Services	246,635	44,081	17.9%
SUB TOTAL	<u>41,192,788</u>	<u>8,016,202</u>	<u>19.5%</u>
TOTAL EXPENDITURES	<u>103,422,504</u>	<u>13,261,868</u>	<u>12.8%</u>
Revenues Over/(Under) Expenditures	<u>20,828</u>	<u>875,261</u>	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	<u>9,539,460</u>	<u>10,393,893</u>	<u>109.0%</u>



Lake Orion Community Schools
General Fund (110 - 190) Financial Analysis
September 30, 2025

Presented by Object

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Local Sources	\$ 14,187,760	\$ 11,177,568	78.8%
State Sources	78,120,371	927,576	1.2%
Federal Sources	2,076,311	55	0.0%
ISD and Other Sources	8,493,890	1,890,678	22.3%
Other Revenue	565,000	141,252	25.0%
TOTAL REVENUE	103,443,332	14,137,129	13.7%
<u>EXPENDITURES</u>			
Salaries	\$ 50,327,063	\$ 4,860,469	9.7%
Benefits	36,275,636	3,660,281	10.1%
Purchased Services	11,076,612	3,334,106	30.1%
Supplies	3,986,463	899,398	22.6%
Capital Outlay	6,700	215	3.2%
Dues, Fees and Other	383,765	242,097	63.1%
Outgoing Transfers and Other	1,366,265	265,302	19.4%
	103,422,504	13,261,868	12.8%
TOTAL EXPENDITURES	103,422,504	13,261,868	12.8%
Revenues Over/(Under) Expenditures	20,828	875,261	
Budgeted Beginning Fund Balance	9,518,632	9,518,632	
Projected Ending Fund Balance	9,539,460	10,393,893	109.0%

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS
September 30, 2025

	<u>2025-26 Budget</u>	<u>Year-to-Date Actual</u>	<u>Percentage of Budget To Date</u>	<u>Expected % of Budget To Date</u>	<u>Prior Year % of Budget To Date</u>	<u>Explanations</u>	<u>Variance A vs. E</u>	<u>Variance CY v. PY</u>
<u>REVENUE</u>								
Local	14,187,760	11,177,568	78.78%	68.15%	78.31%		10.63%	0.47%
State	78,120,371	927,576	1.19%	2.28%	3.09%		-1.09%	-1.90%
Federal	2,076,311	55	0.00%	1.40%	1.36%		-1.40%	-1.36%
ISD and Other	8,493,890	1,890,678	22.26%	16.67%	24.11%		5.59%	-1.85%
Other	565,000	141,252	25.00%	21.93%	25.00%		3.07%	0.00%
TOTAL REVENUE	103,443,332	14,137,129	13.67%	22.09%	13.95%		3.36%	-0.93%
<u>EXPENDITURES</u>								
<u>Instruction</u>								
Basic Programs	47,519,493	3,853,302	8.11%	10.24%	8.78%		-2.13%	-0.67%
Added Needs	14,710,223	1,392,364	9.47%	10.24%	10.17%		-0.78%	-0.70%
SUB TOTAL	62,229,716	5,245,666	8.43%	10.24%	9.11%		-1.81%	-0.68%
<u>Non-Instruction</u>								
Pupil Support Services	9,230,438	956,890	10.37%	10.24%	10.51%		0.13%	-0.14%
Instruction Improvement Svc	4,895,294	676,282	13.81%	10.24%	28.19%		3.57%	-14.38%
General Administration	1,617,740	297,493	18.39%	25.00%	18.70%		-6.61%	-0.31%
School Administration	5,084,988	900,878	17.72%	17.50%	19.07%		0.22%	-1.35%
Business Services	1,485,488	546,819	36.81%	25.00%	29.17%	A	11.81%	7.64%
Operations & Maintenance	7,388,344	2,001,999	27.10%	25.00%	26.52%		2.10%	0.58%
Transportation	5,520,627	1,062,274	19.24%	17.50%	24.13%		1.74%	-4.89%
Communications Services	254,974	108,057	42.38%	26.00%	34.75%	B	16.38%	7.63%
Human Resources	1,284,701	472,264	36.76%	26.00%	28.99%	C	10.76%	7.77%
Technology Services	2,160,146	437,221	20.24%	17.50%	21.98%		2.74%	-1.74%
Pupil Services	284,911	125,584	44.08%	26.25%	43.75%		17.83%	0.33%
Athletic Activities	1,738,502	386,360	22.22%	20.00%	21.03%		2.22%	1.19%
Community Services	246,635	44,081	17.87%	20.00%	27.32%		-2.13%	-9.45%
SUB TOTAL	41,192,788	8,016,202	19.46%	20.48%	20.75%		-1.02%	-1.29%
<u>Other Financing Uses</u>								
Transfer to Capital Projects	-	-	0.00%	0.00%	0.00%		0.00%	0.00%
TOTAL EXPENDITURES	103,422,504	13,261,868	12.82%	20.48%	13.66%		-7.66%	-0.84%

Explanations for variances greater than 5% in both columns are on attached "Financial Report - Analysis Explanations".

LAKE ORION COMMUNITY SCHOOLS
FINANCIAL REPORT - ANALYSIS EXPLANATIONS
September 30, 2025

Expected % of Budget To Date

The percentage in this column is based solely on passage of time or events (i.e. 3 out of 12 months or 5 out of 26 paychecks). While this percentage can be an accurate benchmark, it doesn't allow for normal fluctuations in spending (i.e. a majority of educational supplies are purchased at the beginning of the year).

Prior Year % of Budget To Date

The percentage in this column shows the percentage of budget spent in the prior year. This percentage is good benchmark, as it allows for the normal fluctuations in spending. However, it can be misleading if there was an extraordinary event in either the current or prior year (i.e. purchase of a bus in one year).

Explanation of Analysis

Since both of these benchmarks have their strengths and weaknesses, the "Percentage of Budget To Date" for the current year will be compared to both of the benchmarks. If this percentage is aligned with at least one of the benchmarks, no further analysis will be done. If the "Percentage of Budget To Date" is not aligned with either benchmark by a variance greater than 5%, an explanation will appear on this sheet.

- A** Business Services expenses are higher than expected and prior year. This is due to an increase in tax collection fees paid to Orion Township and tax adjustments owed to Oakland County. Considering this, the percentage is reasonable.
- B** Communications Services expenses are higher than expected and prior year due to the payment of Finalsight, our district web provider, for 2025-26. Considering this, the percentage is reasonable.
- C** Human Resources expenses are higher than expected and prior year due to the payment of workers compensation fees in July for the year, where previous years the payments were made quarterly. Considering this, the percentage is reasonable.



Lake Orion Community Schools Community Services Fund (230) Financial Analysis September 30, 2025

	Current Budget	Year-to-Date Actual	% of Budget
<u>REVENUE</u>			
Community Enrichment	\$ 1,198,410	\$ 502,407	41.9%
Early Childhood	3,047,758	335,546	11.0%
TOTAL REVENUE	4,246,168	837,953	19.7%
<u>EXPENDITURES</u>			
Salaries	\$ 2,118,061	\$ 396,638	18.7%
Benefits	1,326,416	270,693	20.4%
Purchased Services	559,700	222,125	39.7%
Supplies	89,141	51,517	57.8%
Capital Outlay/Other	110,525	17,153	15.5%
TOTAL EXPENDITURES	4,203,843	958,126	22.8%
<u>Other Financing Uses</u>			
Transfer to General Fund	350,000	87,501	25.0%
TOTAL EXPENDITURES	4,553,843	1,045,627	23.0%
Revenues Over/(Under) Expenditures	(307,675)	(207,674)	
Budgeted Beginning Fund Balance	1,027,361	1,027,361	
Projected Ending Fund Balance	719,686	819,687	113.9%



Lake Orion Community Schools Food Service Fund (250) Financial Analysis September 30, 2025

	<u>Current Budget</u>	<u>Year-to-Date Actual</u>	<u>% of Budget</u>
<u>REVENUE</u>			
Food and Vending Sales	\$ 284,000	\$ 93,059	32.8%
Interest and Rebates	88,000	28,825	32.8%
Catering Services	36,000	4,080	11.3%
State Revenue	2,322,621	-	0.0%
Federal Revenue	1,249,300	809	0.1%
TOTAL REVENUE	<u>3,979,921</u>	<u>126,773</u>	<u>3.2%</u>
<u>EXPENDITURES</u>			
Salaries	\$ 1,215,395	\$ 87,914	7.2%
Benefits	825,340	90,870	11.0%
Purchased Services	91,841	26,183	28.5%
Supplies	1,582,520	21,993	1.4%
Capital Outlay	124,000	61,850	49.9%
Other	10,500	3,890	37.0%
TOTAL EXPENDITURES	<u>3,849,596</u>	<u>292,700</u>	<u>7.6%</u>
<u>Other Financing Uses</u>			
Transfer to General Fund	215,000	53,751	25.0%
TOTAL EXPENDITURES	<u>4,064,596</u>	<u>346,451</u>	<u>8.5%</u>
Revenues Over/(Under) Expenditures	<u>(84,675)</u>	<u>(219,678)</u>	
Budgeted Beginning Fund Balance	1,793,917	1,793,917	
Projected Ending Fund Balance	<u>1,709,242</u>	<u>1,574,239</u>	<u>92.1%</u>

LAKE ORION COMMUNITY SCHOOLS

Cash and Investment Report

As of September 30, 2025

Institution	Funding Source	Type of Investment	Rate	Principal Amt/Bal
PNC Bank	General Fund (11 - 19)	Corporate Business Acct	3.150%	\$ 28,169,021
PNC Bank	2019 Bond Series 2 Checking	Corporate Business Acct		-
PNC Bank	2024 Bond Checking	Corporate Business Acct	1.890%	400,619
PNC Bank	2018 Bond Series 3a Checking	Corporate Business Acct	1.980%	374,815
PNC Bank	Debt Service Funds	Corporate Business Acct	3.130%	4,756,801
PNC Bank	School Activity / Internal Funds	Corporate Business Acct	3.190%	527,544
PNC Bank	Food Service Fund	Corporate Business Acct	3.200%	1,837,785
PNC Bank	Community Service Fund	Corporate Business Acct	3.210%	655,544
PNC Bank	Sinking Fund	Corporate Business Acct	3.110%	99,414
Business Account Totals:				\$ 36,821,542
MILAF	General Fund	Cash+/Max funds	4.100%	\$ 2,332,990
MILAF	Debt Service Fund	Cash+/Max funds/Term	4.100%	342,028
MILAF	School Activity / Internal Funds	Cash+/Max funds	4.250%	914,222
MILAF	Community Service Fund	Cash+/Max funds	4.250%	517,912
MILAF	Bond Proceeds - Series 3a	Cash+/Max funds/Other	4.100%	\$ 8,396,133
Other Totals:				\$ 12,503,285
Total Cash/Investments				\$ 49,324,827

GENERAL FUND CASH FLOW TRACKING MODEL

	July	August	September	October	November	December
Beginning cash/investments	10,268,784	8,110,566	12,779,907	30,502,010	14,358,606	9,853,383
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	502,861	1,916,940	8,302,537	1,725,000	20,500	52,600
State aid	7,205,889	7,632,907	-	5,726,537	8,375,793	6,660,577
Federal Grants	-	534,199	-	167,030	30,600	-
ISD and Other	542,976	283,255	1,977,325	88,334	73,900	1,520,000
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,084
Total revenue (sources of CF):	8,298,810	10,414,385	10,326,946	7,753,985	8,547,877	8,280,261
Total available resources:	18,567,594	18,524,951	23,106,853	38,255,995	22,906,483	18,133,644
Cash basis expenditures:						
Accounts payable and transfers	4,073,056	(567,546)	(13,410,979)	16,857,795	3,230,500	1,252,700
Salaries and Wages	3,567,352	3,457,943	3,724,416	3,881,352	5,864,200	4,176,900
Health Insurance	864,040	942,259	880,344	1,420,499	12,500	736,700
Retirement	1,684,134	1,664,778	1,133,841	1,465,403	3,534,400	2,223,600
FICA	268,446	247,610	277,221	272,340	411,500	325,600
Total expenditures (uses of CF):	10,457,028	5,745,044	(7,395,157)	23,897,389	13,053,100	8,715,500
Ending cash/investments	8,110,566	12,779,907	30,502,010	14,358,606	9,853,383	9,418,144
Ending available resources	8,110,566	12,779,907	30,502,010	14,358,606	9,853,383	9,418,144

GENERAL FUND CASH FLOW TRACKING MODEL

	January	February	March	April	May	June
Beginning cash/investments	9,418,144	9,957,399	11,722,767	11,887,023	10,729,293	10,139,129
	-	-	-	-	-	-
Cash basis revenues:						
Property taxes	130,000	84,000	1,300	50,000	1,356,000	46,022
State aid	6,486,701	9,564,869	6,933,522	7,302,586	6,115,952	6,115,038
Federal Grants	18,870	125,815	854,250	-	-	345,547
ISD and Other	121,300	182,000	1,350,000	266,800	51,000	2,037,000
Operating transfers in	47,084	47,084	47,084	47,084	47,084	47,076
Total revenue (sources of CF):	6,803,955	10,003,768	9,186,156	7,666,470	7,570,036	8,590,683
Total available resources:	16,222,099	19,961,167	20,908,923	19,553,493	18,299,329	18,729,812
Cash basis expenditures:						
Accounts payable and transfers	130,600	621,600	1,679,100	1,983,400	226,700	1,876,600
Salaries and Wages	3,744,000	3,881,000	4,067,000	3,746,400	5,606,100	4,610,400
Health Insurance	793,200	653,700	784,500	766,800	649,400	469,400
Retirement	1,335,600	2,810,300	2,177,500	2,059,300	1,210,100	1,078,300
FICA	261,300	271,800	313,800	268,300	467,900	405,500
Total expenditures (uses of CF):	6,264,700	8,238,400	9,021,900	8,824,200	8,160,200	8,440,199
Ending cash/investments	9,957,399	11,722,767	11,887,023	10,729,293	10,139,129	10,289,613
Ending available resources	9,957,399	11,722,767	11,887,023	10,729,293	10,139,129	10,289,613



Lake Orion Community Schools
General Fund Cash Disbursement Detail
September 1 -September 30, 2025

Checks Issued

Check Range			Number of Checks Written	Total Amount of Checks Issued
328351	-	328636	286	\$ 2,119,820.78

Payroll

Payroll Dates Range			Number of Pay Periods	Total Amount of Net Payroll
9/5/2025	-	9/19/2025	2	\$ 2,615,428.81

Electronic Payments

			Number of Electronic Payments	Total Amount of Electronic Payments
			20	\$ 3,000,314.27

Total Cash Disbursements **\$ 7,735,563.86**

Approval:

October 8, 2025
Board of Education
Regular



Lake Orion Community Schools
General Fund Electronic Payment Detail
September 1 -September 30, 2025

Date	Payment To	Description	Amount
9/2/2025	Office of Retirement Services	Retirement Payment	719,643.14
9/4/2025	OMNI	403B Contributions	81,320.11
9/5/2025	National Processing Company	Credit Card Processing Fees	747.12
9/5/2025	Health Equity	Transfer for HSA Deductions	16,887.91
9/5/2025	EduStaff	Contracted Staffing	36,397.88
9/5/2025	IRS	Payroll Taxes	417,686.33
9/5/2025	State of Michigan	Payroll Taxes	61,975.57
9/8/2025	PNC	Credit Card Charges	142,089.96
9/8/2025	IRS	Payroll Taxes	490.69
9/8/2025	State of Michigan	Payroll Taxes	168.77
9/8/2025	OMNI	403B Contributions	10,000.00
9/17/2025	Office of Retirement Services	Retirement Payment	772,257.28
9/19/2025	EduStaff	Contracted Staffing	66,058.40
9/19/2025	Health Equity	Transfer for HSA Deductions	16,977.32
9/19/2025	OMNI	403B Contributions	82,241.67
9/19/2025	IRS	Payroll Taxes	477,299.30
9/19/2025	State of Michigan	Payroll Taxes	72,382.09
9/23/2025	EduStaff	Contracted Staffing	2,351.96
9/26/2025	Arbiterpay	Athletic Officials	10,000.00
9/30/2025	BASIC	Transfer for FSA Deductions-August	13,338.77
Total Electronic Payments			\$ 3,000,314.27

Lake Orion Community Schools Purchasing Card - September 2025

Name	School/Dept	Title	Credit Limit	No. of Trans.	Total Spent	Average Trans.
Aceron, Tracy	Ops/Mtce - 7429	Secretary	11,000	32	10,060.91	314.40
Aceron, Tracy	Tech - 7437	Secretary	13,000	17	8,725.93	513.29
Anderson, Kerri	Administration Building	Director of Curriculum - Elementary	15,000	56	13,236.52	236.37
Anker, Mary	Administration Building	Admin Assistant T&L	2,000	7	285.04	40.72
Barnes, Julie	High School	CTE Department Head	6,000	9	806.14	89.57
Barry, Lisa	Administration Building	Admin Assistant - HR	2,000	9	474.56	52.73
Beadles, Kayann	Webber Elementary	Secretary	7,000	21	1,578.71	75.18
Bell, Chris	High School	Athletic Director	25,000	28	5,514.75	196.96
Bronczyk, Teresa	Carpenter Elementary	Principal	7,000	35	3,888.00	111.09
Burkhardt, Todd	Bldgs & Grounds	Bldgs & Grounds	1,500	4	215.50	53.88
Chodoba, Nikole	Orion Oaks Elementary	Secretary	4,000	48	3,304.21	68.84
Coccia, Nick	Oakview MS	Principal	3,000	6	4,568.71	761.45
Comstock, Amanda	Stadium Drive Elementary	Secretary	5,000	7	1,402.07	200.30
Cooper, Dakotah	Waldon MS	Assistant Principal	5,000	15	4,628.08	308.54
Crissman, Jeannine	Carpenter Elementary	Media Specialist	5,000	5	195.87	39.17
Cubitt, Brent	High School	Teacher	3,000	7	918.89	131.27
Curtis, Andrea	Admin - Business/Finance	Assistant Superintendent	4,200	6	1,089.41	181.57
Day, Kelly	High School - ELA	Teacher	7,000	15	825.11	55.01
Eaglen, Tari	Food Service	Food Service - Waldon	500	2	24.05	12.03
Eveland, Kathy	Paint Creek Elementary	Secretary	8,000	32	3,817.69	119.30
Everitt, Rosa	High School - Voc Ed	Voc Ed Director/Assistant Principal	10,000	22	6,212.81	282.40
Goodman, Wes	Ops & Mtce	Director	10,000	39	1,095.98	28.10
Haas, Dan	Lake Orion HS	Principal	10,000	17	1,945.28	114.43
Harlowe, Veronica	Oakview MS	Secretary	10,000	71	9,794.80	137.95
Harris, Stephanie	High School	Dept Head - ART	4,000	17	2,685.72	157.98
Hogan, Lori	High School - St Leadership	Teacher	10,000	26	13,162.04	506.23
Hunter, Dan	Waldon MS	Teacher	2,000	2	102.85	51.43
Hynes, Gretchen	Stadium Drive Elementary	Principal	13,000	57	5,149.24	90.34
Kaplan, Monica	Food Service	Director	5,000	10	480.44	48.04
Kast, Kevin	Waldon MS	Media Specialist	5,000	6	1,085.46	180.91
Kiner, Anthony	High School	Assistant Principal	3,000	1	49.99	49.99
King, Pam	Transportation	Director	20,000	18	4,359.09	242.17
Kniess, Lynne	Special Ed	Secretary	5,000	32	4,390.50	137.20
Kogut, Kaitlin	Lake Orion HS	Dept Head-Science	3,000	12	998.92	83.24
Kopec, Kevin	Lake Orion HS	Dept Head - Social Studies	3,000	17	594.82	34.99
Kowalski, Ashley	High School - Lifeskills	Teacher	1,500	7	923.56	131.94
Kulikowski, Natalie	Special Ed	Supervisor	20,000	5	3,495.85	699.17
Lauer, Terri	High School Athletics	Secretary	10,000	32	11,859.34	370.60
Leggett, Sara	Special Ed Director	Director	5,000	1	250.00	250.00
Lentz, Erica	Blanche Sims Elementary	Secretary	8,000	50	3,615.39	72.31
Lowe, Rebecca	Scripps MS	Media Specialist	5,000	2	134.00	67.00
McGraw, Lori	Community Services/GAP	Enrichment Coordinator	12,500	23	7,972.68	346.64
McKay, David	Scripps MS	Principal	9,000	57	8,705.08	152.72
McLean, Kim	Early Childhood	Director	30,000	42	8,640.09	205.72
Mercer, Heidi	Administration Building	Superintendent	4,000	3	478.48	159.49
Montei, Katherine	Oakview MS	Media Specialist	5,000	7	1,409.30	201.33
Nuss, Ken	Blanche Sims Elementary	Principal	5,000	16	577.33	36.08
Olko, Julie	Administration Building	Executive Assistant - Superintendent	4,000	19	2,501.45	131.66
O'Meara, Chris	Lake Orion HS	Theatre Coordinator	5,000	14	1,821.60	130.11
Paulson, Kris	Bldgs & Grounds	Bldgs & Grounds	2,000	4	973.24	243.31
Eric Rutledge	Dept Head Phys Ed HS	Teacher	3,000	2	219.82	109.91
Rutledge, Heather	High School - Sp Ed	Teacher	6,500	5	403.86	80.77
Schoon, Craig	Technology Director	Technology Director	10,000	2	621.20	310.60
Schott, Heather	Robotics - SMS	Teacher	4,000	6	1,945.27	324.21
Sliwinski, Kristin	Learning Options	Learning Options Supervisor	5,000	34	3,380.79	99.44
Slusher, Elizabeth	ESL Director	Director	1,000	22	2,445.82	111.17
Smith, Lauren	Paint Creek Elementary	Principal	7,000	2	430.69	215.35
Smith Matthew	High School	Choir Teacher	5,000	1	201.40	201.40
Smith, Roger	High School	Teacher - Broadcasting	10,000	10	859.34	85.93
Snyder, Mark	Administration Building	Director of Communications	4,000	7	552.17	78.88
Snyder, Teresa	HS Store	Advisor/Teacher DECA	3,000	21	2,663.50	126.83
Srock, Catherine	HS MEDIA	Teacher	12,000	24	4,181.57	174.23
Stone, Leigh	HS Robotics	Teacher	10,000	8	4,831.52	603.94
Thebo, Amy	Lake Orion HS	Secretary	10,000	36	3,774.90	104.86
Towlerton, Andrew	Administration Building	Assistant Superintendent - T&L	15,000	63	6,451.33	102.40
Valentine, Diane	Carpenter Elementary	Secretary	5,000	5	840.92	
Wendland, Sarah	Waldon MS	Principal	8,000	35	6,512.12	186.06
Wise, Kelsey	High School-World Language	Teacher	3,000	6	258.94	43.16
Young, Ryan	Bldgs & Grounds	Bldgs & Grounds	3,000	2	111.40	55.70
				1,281.00	211,712.04	165.27

Lake Orion Community Schools
2025-26 Grant Summary
As of 10/16/25

Active Grants	L/S/F	Coordinator	Budget Amount *	Expenses To Date	Budget Remaining	24-25 Receipts	Deferred at 6/30/25	25-26 Receipts	A/R (Def Revenue)
61d CTE Per Pupil Incentive FY25	S	C. Chappell	59,587	48,120	11,467	59,587	11,467	-	(11,467)
61d CTE Per Pupil Incentive FY26	S	C. Chappell	59,000	-	59,000	-	-	-	-
31aa Mental Health FY25	S	A. Curtis	785,367	677,790	107,577	785,367	264,424	-	(107,577)
31aa Mental Health FY26	S	A. Curtis	785,367	131,858	653,509	-	-	-	131,858
97c Risk Assessment	S	A. Weldon	-	-	-	-	-	-	-
MI Future Educator	S	A. Weldon	9,600	-	9,600	-	-	-	-
30d Universal Meals Breakfast	S	M. Kaplan	-	-	-	-	-	-	-
30d Universal Meals Lunch	S	M. Kaplan	200,000	-	200,000	-	-	-	-
22l Transportation	S	A. Curtis	-	-	-	-	-	-	-
27k Student repayment	S	S. Hojna	4,800	3,709	1,091	4,800	4,800	-	(1,091)
35j Literacy & PD	S	K. Anderson	936,668	936,668	-	936,668	102,844	-	-
23g MI Kids Back on Track	S	K. Anderson	669,254	602,455	66,799	669,254	373,897	-	(66,799)
35m Literacy Supports	S	K. Anderson	614,553	97,212	517,341	-	-	-	97,212
31a At Risk FY25	S	K. Anderson	2,181,431	2,319,858	(138,427)	2,181,428	103,255	-	138,430
31a At Risk FY26	S	K. Anderson	2,617,349	104,690	2,512,659	-	-	-	104,690
41 Bilingual FY25	S	E. Slusher	96,711	33,955	62,756	96,771	62,816	-	(62,816)
41 Bilingual FY26	S	E. Slusher	-	-	-	-	-	-	-
54d Special Ed Early On FY25 CO	F	S. Leggett	125,235	130,002	(4,767)	108,910	-	-	21,092
54d Special Ed Early On FY26	F	S. Leggett	-	-	-	-	-	-	-
Great Start Readiness NEW CLASSROOMS	S	K. McLean	160,000	38,839	121,161	-	-	-	38,839
Great Start Readiness FY25 CO	S	K. McLean	845,304	777,355	67,949	845,304	69,468	-	(67,949)
Great Start Readiness FY26	S	K. McLean	1,801,764	265,903	1,535,861	-	-	-	265,903
61a2 Voc Ed Administration	S	C. Chappell	6,000	457	5,543	-	-	-	457
61a1 Voc Ed FY26	S	C. Chappell	179,375	22,591	156,784	-	-	-	22,591
99h Robotics FY26	S	C. Chappell	-	-	-	-	-	-	-
35a(5) Early Literacy FY25	S	K. Anderson	102,839	102,839	-	102,839	4,073	-	-
35a(5) Early Literacy FY26	S	K. Anderson	-	10,049	(10,049)	-	-	-	10,049
1100 Board Member Training	S	J. Olko	-	-	-	-	-	-	-
27p Talent Together	S	A. Weldon	144,852	150,134	(5,282)	139,193	-	-	10,941
27b Grow Your Own Program (ARPA)	F	A. Weldon	76,372	61,867.08	14,505	54,331	-	-	7,536
Title IA FY25 CO	F	K. Anderson	155,517	148,268	7,249	148,268	-	-	-
Title IA FY26	F	K. Anderson	124,751	26,046	98,705	-	-	-	26,046
Title III Immigrant FY26	F	E. Slusher	-	-	-	-	-	-	-
Title III FY26	F	E. Slusher	28,766	362	28,404	-	-	-	362
Medicaid	F	S. Leggett	40,000	-	40,000	-	-	-	-
UW Serve & Learn	L	K. Sliwinski	76,448	1,093	75,355	76,448	75,355	-	(75,355)
Early Head Start FY25 ENDS 8.30		K. McLean	153,616	103,099	50,517	83,950	-	-	19,149
Title IV FY25 CO	F	K. Anderson	18,187	18,100	87	18,100	-	-	-
Title IV FY26	F	K. Anderson	10,000	716	9,284	-	-	-	716
Title IIA FY26	F	K. Anderson	79,205	11,679	67,526	-	-	-	11,679
USDA Commodity	F	M. Kaplan	200,000	-	200,000	-	-	-	-
USDA Bonus Commodity	F	M. Kaplan	1,000	-	1,000	-	-	-	-
Special Ed IDEA Flowthrough FY26	F	S. Leggett	1,665,704	269,865	1,395,839	-	-	-	269,865
Special Ed IDEA Preschool FY26	F	S. Leggett	53,827	13,398	40,429	-	-	-	13,398
Special Ed IDEA Part B	F	S. Leggett	-	-	-	-	-	-	-
National School Breakfast FY26	F	M. Kaplan	245,000	-	245,000	-	-	312	(312)
National School Lunch FY26	F	M. Kaplan	803,300	-	803,300	-	-	497	(497)
Special Ed IDEA FT PNP	F	S. Leggett	-	-	-	-	-	-	-
Career Focused Education FY26	L	C. Chappell	132,720	36,692	96,028	-	-	-	36,692
		TOTALS	16,249,470	7,145,668	9,103,803	6,311,217	1,072,400	809	833,642

* Budget amount is for the life of the grant which ranges from one to two years