

	<p>D.C. Everest Area School District</p> <p>6100 Alderson Street Weston, WI 54476 Phone 715-359-4221 www.dce.k12.wi.us</p> <p>Dr. Kelley Strike Assistant Superintendent of Operations</p>	<p>MISSION STATEMENT</p> <p>D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.</p>
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TO: Dr. Casey Nye, Superintendent
FROM: Dr. Kelley Strike, Assistant Superintendent of Operations
DATE: June 17, 2026
SUBJECT: Year End Spending

The School Board is asked to authorize district administration to plan for the effective use of any budgeted funds that may remain available as the District approaches the end of the fiscal year and to transfer any remaining balances to allowable funds in accordance with statute, DPI, and auditing requirements.

Utilizing available year end funds in this manner provides the opportunity to complete needed projects, address unexpected needs, and make purchases that may not otherwise fit within the annual operating budget. In addition, strategic use of year end funds helps maximize the District's state aid position in future fiscal years.

After all fiscal year obligations have been paid, the administration recommends transferring any remaining General Fund balance to Fund 73 (Post-Employment Benefits Trust) and Fund 46 (Capital Improvement Fund) to support Board-approved priorities over the coming years.

As part of the retirement benefit enhancements approved by the Board in June 2025, the District will implement the new Health Reimbursement Arrangement (HRA) benefit. Fund 73 will be used to account for the catch-up contributions associated with the expanded benefit. Until those contributions are deposited into Fund 73, the obligation will be recorded as an unfunded liability.

Given the District's current fund balance position, it is not necessary to retain additional unassigned dollars in the General Fund. Therefore, administration recommends transferring an amount sufficient to fund the HRA catch-up contribution to Fund 73, with any remaining year-end balance transferred to Fund 46 to support future capital improvement projects.

Recommendation:

Allow administration to strategically spend end-of-year funds to best meet the needs of the district and deposit all remaining funds into Fund 73 and Fund 46 by the statutory date of July 30, 2026.