



BOARD ACTION

MEETING DATE: August 23, 2011

SUBJECT: Consider Ordinance Setting the 2011 Tax Rate

BOARD POLICY: Local Revenue Sources – Ad Valorem Taxes – CCG

FISCAL NOTE: 2011-12 Tax Revenues of \$75,895,933

Background Information:

- Chapter 44 of the *Texas Education Code* provides “notice and hearing” requirements to be followed by school districts in connection with holding a public meeting on the budget and proposed tax rate and sets out the items to include in the required budget hearing and proposed tax rate notice. Additionally, Chapter 26 of the *Texas Property Tax Code* requires a school district, before the later of September 30 or the 60th day after the date the certified appraisal roll is received, to adopt a tax rate, by ordinance, at a legally advertised meeting called for that purpose. A school district must adopt a budget before adopting a tax rate. School districts that receive an equalized wealth notice from the Commissioner of Education (“Chapter 41 Districts”) may not adopt a tax rate until the Commissioner certifies that the district has reached its equalized wealth level.

Administrative Considerations:

- In accordance with the public notice requirements of Chapter 44, on August 2, 2011, the Board of Trustees legally published notice of a public meeting to discuss the 2011-2012 budget and the 2011 proposed tax rate. On August 23, 2011, the Board of Trustees will hold a public meeting for that purpose and consider adoption of the 2011-2012 budget. The Commissioner of Education has notified the District that it has reached its equalized wealth level for 2011-2012. Based on the requirements of the *Texas Education Code* and the *Texas Property Tax Code*, and guidelines provided by the Texas Comptroller of Public Accounts and the Texas Education Agency, the Board may now adopt a 2011 tax rate.
- The proposed 2011 tax rate of \$1.2415 per \$100, with \$1.0400 per \$100 designated for the purpose of maintenance and operations and \$0.2015 per \$100 designated for the payment of principal and interest on bonded indebtedness, represents the same tax rate from the 2010 adopted rate and is less than the 2011 “Rollback Rate” calculated by the Brazoria County Tax Assessor-Collector.
- The administration recommends that the Board of Trustees vote to adopt the attached ordinance setting the 2011 tax rate at \$1.2415 per \$100, with \$1.0400 per \$100 designated for the purpose of maintenance and operations, and \$0.2015 per \$100 designated for the payment of principal and interest on bonded indebtedness.

Communication Deployment:

- Board Meeting Minutes
- Web Posting
- Mailing to Brazoria County Tax Office

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Respectfully submitted,

Daniel A. Schaefer
Chief Financial Officer

ORDINANCE SETTING 2011 TAX RATE

August 23, 2011

On this date, we, the Board of Trustees of the Brazosport Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2011 at a total rate of \$1.2415, to be assessed and collected by tax officials designated by the District, as follows:

\$1.0400 for the purpose of maintenance and operation, and

\$0.2015 for the purpose of payment of principal and interest on bonded indebtedness.

IN CERTIFICATION THEREOF: Signed: _____
President

Attest: _____
Secretary