

Brackett ISD
136901

LOCAL REVENUE SOURCES:
AD VALOREM TAXES

CCG
(LOCAL)

HISTORICAL BUILDINGS

The District recognizes the historical significance of the buildings in the District. The Board wishes to provide some incentive for the restoration of those buildings. Because of this commitment, the Board will consider granting exemptions to buildings with a Texas historical medallion as follows:

1. Owned by an eleemosynary institution - full exemption.
2. Owned by an individual or company, but open to the general public with no admission charge - full exemption.
3. Business property - 25 percent exemption on assessed value.
4. Residential property – ***minimum*** 25 percent exemption on assessed value.

Granting of exemptions shall be considered annually at the January Board meeting. Continuation of approved exemptions shall be contingent on the preservation efforts by the owners in the previous year.

This policy is pursuant to the authority granted to the Board under Article VIII, Section 1-F of the Texas Constitution and the State Property Tax Code Section 11.24, Section 11.43 (b), and Section 11.18; and State Property Tax Board Rule, Section 155.30.

DATE ADOPTED:
UPDATE 65
CCG(LOCAL)