

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2017
General Overview**

All available funds for the period ending May 31, 2017 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2017 through May 31, 2017.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	12,759,466	(4,383,845)	8,380,660	5,039	0.62%
April	8,380,660	(4,383,845)	4,000,158	3,343	0.71%
May	4,000,158	610,749	4,615,087	4,180	0.77%

TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	127,160,136	(5,268,380)	121,992,410	100,654	0.94%
April	121,992,410	(35,394,509)	86,693,726	95,825	1.00%
May	86,693,726	(11,493,158)	75,269,504	68,936	1.01%

LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	5,254,897	675,000	5,934,482	4,585	1.01%
April	5,934,482	28,000,000	33,942,630	8,148	1.07%
May	33,942,630	150,000	34,123,689	31,059	1.08%

TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	1,921,636	75,000	1,997,673	1,037	0.63%
April	1,997,673		1,998,845	1,172	0.71%
May	1,998,845	(806)	1,999,318	1,279	0.75%

Texas Class	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	108,981,374	(1,032,427)	108,040,166	91,219	1.00%
April	108,040,166	(10,078,299)	98,051,140	89,273	1.06%
May	98,051,140	(1,760,849)	96,380,127	89,835	1.09%

Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	7,450,184	9,886	7,460,765	695	0.66%
April	7,460,765	7,287	7,469,357	1,306	0.75%
May	7,469,357	5,187	7,476,196	1,652	0.76%

(CD info-see pg. 3)

Pool Investments 219,863,920

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General Ledger Balances by Pool/Fund

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	4,613,715		1,372		4,615,087
Lone Star	39,270,842		28,309,240	7,689,422	75,269,504
Logic	31,512,116	2,025,887	585,685		34,123,688
TexStar	5,222		1,994,096		1,999,318
Texas CLASS	18,155,383		948,177	77,276,567	96,380,127
TexasTerm	7,476,196				7,476,196
Balance:	<u>101,033,474</u>	<u>2,025,887</u>	<u>31,838,570</u>	<u>84,965,989</u>	<u>219,863,920</u>

General Ledger Balances by Fund

		2016-2017 Interest Income <u>Amt Budgeted</u>	2016-2017 YTD Interest Earned <u>5/31/2017</u>	Investment Balance as of <u>5/31/2017</u>
199	General	\$150,000	\$632,690	\$101,033,474
240	Child Nutrition	\$2,700	\$11,305	\$2,025,887
599	Debt Service	\$17,000	\$124,385	\$31,838,570
600	Construction	\$8,103	\$683,576	\$84,965,989
Balance:		<u>\$177,803</u>	<u>\$1,451,956</u>	<u>\$219,863,920</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara B. Sabedra

Kathy Vint

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

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INVESTMENT INVENTORY (In order of maturity)

SECURITY TYPE	HELD AT	PURCHASE DATE	MATURITY DATE	DAYS TO		INTEREST RATE	INVESTMENT AMOUNT	ACCRUED INTEREST	EST VALUE AT MATURITY
				MATURITY 5/31/2017	WEIGHTED AVERAGE MATURITY				
Certificate of Deposit	Texas Term	06/15/16	06/15/17	15	0.02	1.05	247,000.00	2,494.02	249,593.50
Certificate of Deposit	Texas Term	09/29/16	09/29/17	121	0.14	1.15	247,000.00	1,906.64	249,840.50
Certificate of Deposit	Texas Term	1/9/2017	1/9/2018	223	0.25	1.20	247,000.00	1,161.24	249,964.00
Certificate of Deposit	Texas Term	1/9/2017	1/9/2018	223	0.25	1.25	246,000.00	1,185.45	249,075.00
Certificate of Deposit	Texas Term	1/9/2017	1/9/2018	223	0.25	1.16	247,000.00	1,204.73	249,865.20
Certificate of Deposit	Texas Term	1/9/2017	1/9/2018	223	0.25	1.23	246,000.00	1,122.53	249,025.80
Certificate of Deposit	Texas Term	1/26/2017	1/26/2018	240	0.27	1.15	247,000.00	1,023.19	249,840.50
Certificate of Deposit	Texas Term	1/26/2017	1/26/2018	240	0.27	1.20	247,000.00	980.56	249,964.00
Certificate of Deposit	Texas Term	1/26/2017	1/26/2018	240	0.27	1.15	247,000.00	1,061.51	249,840.50
Certificate of Deposit	Texas Term	1/26/2017	1/26/2018	240	0.27	1.25	246,000.00	980.56	249,075.00
Certificate of Deposit	Texas Term	2/7/2017	2/7/2018	252	0.28	1.26	246,000.00	968.09	249,099.60
Certificate of Deposit	Texas Term	2/7/2017	2/7/2018	252	0.28	1.29	246,000.00	991.14	249,173.40
Certificate of Deposit	Texas Term	2/7/2017	2/7/2018	252	0.28	1.25	246,000.00	960.41	249,075.00
Certificate of Deposit	Texas Term	3/6/2017	3/6/2018	279	0.31	1.25	246,000.00	732.95	249,075.00
Certificate of Deposit	Texas Term	3/6/2017	3/6/2018	279	0.31	1.25	246,000.00	732.95	249,075.00
Certificate of Deposit	Texas Term	3/6/2017	3/6/2018	279	0.31	1.30	246,000.00	762.26	249,198.00
Certificate of Deposit	Texas Term	3/10/2017	3/12/2018	285	0.32	1.40	246,000.00	783.16	249,462.87
<i>Certificate of Deposit Total</i>							4,435,000.00	19,784.34	4,489,317.87
Investment Pool Balances				1	0.98		<u>215,428,920.00</u>		
Total Portfolio					5.62		<u>219,863,920.00</u>		

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.