**PUBLIC HEARING** PRESENTATION L 4029 & 2025-2026 BUDGET

Michigan Department of Treasury 614 (Rev. 02-25)

#### 2025 Tax Rate Request (This form must be completed and submitted on or before September 30, 2025)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes SAGINAW	2025 Taxable Value of ALL Properties in the Unit as of 05-27-2025 2004 ELECTION-\$816,925,147 2020 ELECTION-\$953,019,861
	For LOCAL School Districts: 2025 Taxable Value excluding Principal Residence, Qualified Agricuttural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2025 tax roll.

s	(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2024 Millage Rat Permanently Reduced by MC 211.34d "Headlee"	2025 Current	(7) 2025 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Trut in Assessing or Equalization Millage Rollback Fraction	(9) Maximum	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
VOT	red (	oper NH	05/17	20.45	18.00	1.0	18.0	1.0	18.0	18.0		12/21/27
VOT	red [	DEBT1	08/04	3.90	N/A	N/A	N/A	N/A	N/A	4.22		07/01/37
VOT	red [	DEBT2	11/20	7.0	N/A	N/A	N/A	N/A	N/A	4.88		07/01/50
Prepa	ared by			Telep	ohone Number		Title of Preparer	r		Date		
reduc	ced, if neces	sary to compl	y with the s	state constitution	on (Article 9, Section	t named above, we ca on 31), and that the re school districts which	equested levy rates have	ave also been red	uced, if	millage to be levied.	t Use Only. Complet See STC Bulletin 2 pleting this section.	of 2025 for
	1211(3).						loty a cappioniona	. (	2.	Total School Dist Rates to be Levie		
	Clerk	Signature			1	Print Name Kevin Rooker		Date		and NH Oper ON	ILY)	Rate
	Secretary Chairperson	Signature				Print Name		Date		For Principal Residence Ag., Qualified Fore		
	President	Signature				Charles Colema	an	Date		Personal		
		Taxation, MCL	Section 2	11.24e, the gov	erning body may			the maximum aut	horized rate	For Commercial P	ersonal	
allow	Inder Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate											

allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

\*\* IMPORTANT: See instructions on page 2 regarding where to find the millage rate used in column (5).

ORIGINAL TO: County Clerk(s) COPY TO: Equalization Department(s) COPY TO: Each township or city clerk

For all Other

L-4029

Carefully read the instructions on page 2.

PROPOSED 2025-2026 STATE REVENUE ANALYSIS							
2024-2025 FOUNDATION ALLOWANCE	\$9,608.00						
CURRENT BLENDED COUNT	4,978.40						
DESCRIPTION	GOVERNOR	HOUSE	SENATE	ASSUMPTIONS			
FOUNDATION INCREASE	\$392	\$400	\$417	\$392 PER PUPIL			
31A	4.1%			SAME			
AUDITED OCTOBER 2024 FTE COUNT	4966.22						
UNAUDITED FEBRUARY 2025 FTE COUNT	4935.81						
PROJECTED OCTOBER 2025 ENROLLMENT-FTE COUNT	4885.81	(50 FTE DECREASE)					
BLENDED COUNT	4,890.81						
FOUNDATION ALLOWANCE	10,000.00						
TOTAL STATE REVENUE	48,908,100.00						
	,,						
PROPERTY TAX COLLECTION	(10,595,846.00)						
ESTIMATED STATE REVENUE	38,312,254.00						
OTHER GENERAL FUND STATE REVENUE							
147A1	450,000.00						
147A2	3,450,000.00						
29-ENROLLMENT STABILIZATION	895,592.00						
147E	240,000.00						
147C	4,150,000.00						
147G	721,931.00						
152A HEADLEE DATA	150,000.00						
51C SPECIAL ED HEADLEE OB	2,500,000.00						
26A RENAISSANCE	15,000.00						
TOTAL OTHER CATEGORICALS	12,572,523.00						
TOTAL STATE REVENUE	50,884,777.00						

#### • REVENUE BUDGETS ARE VERY CONSERVATIVE

#### • SALARY INCREASES ARE BUDGETED, BUT NOT SETTLED

O BOTH ELEMENTARY AND SECONDARY CURRICULUM ITEMS

#### • 5% UTILITY INCREASE BUDGETED

### • VACANCIES ARE ADDED BACK INTO BUDGET

• TRANSPORTATION INCREASE BUDGETED- CONTRACT YR

• TRANSFER TO FOOD SERVICE BUDGETED- \$75,834

• TRANSFER TO BOND RESERVE FUND- \$2,500,000

• TRANSFER TO CAPITAL PROJECT FUND- \$375,000

• 5 ADDITIONAL SOCIAL WORKERS

• TWO ADDITIONAL REGULAR ED TEACHERS

• TWO EARLY CHILDHOOD TEACHERS AND AIDES

**O** PUBLIC RELATIONS DIRECTOR

• SERVER AND TECHNOLOGY NEEDS

• STIPEND FOR TWO STUDENT BOARD MEMBERS

• FUNDING FOR ELL TEACHER/COACH

• INCREASES AND ADDITIONS OF VARIOUS SMALL SUPPLY BUDGETS

GENERAL FUND BUDGET							
DETAIL BUDGET PROJECTION							
		PROPOSED	PROPOSED	CHANGE			
		2024-25	2025-26	FROM			
	ACTUAL	FINAL	ORIGINAL	PREVIOUS			
	2023-2024	BUDGET	BUDGET	ADOPTION			
REVENUES/ INCOMING TRANSFERS:							
LOCAL SOURCES		\$ 10,684,750		(684,750.00)			
STATE SOURCES	54,924,342	51,893,968	50,884,777	(1,009,191.00)			
FEDERAL SOURCES	16,688	15,000	15,000	0.00			
INTERMEDIATE SOURCES	1,450,713	1,205,660	1,205,660	0.00			
TOTAL REVENUES	67,769,726	63,799,378	62,105,437				
INCOMING TRANSFERS	454,242	855,288	691,637	(163,651.00)			
TOTAL REVENUES AND TRANSFERS	68,223,968	64,654,666	62,797,074				
EXPENDITURES/OUTGOING TRANSFERS:							
INSTRUCTIONAL							
BASIC NEEDS	26,798,261	31,329,634	34,101,322	2,771,688.00			
	5,934,822	6,108,366	6,688,188	579,822.00			
ADULT/CONTINUING ED	-	-		0.00			
SUPPORTING SERVICES:	4 0 4 4 0 7 5	2 071 191	2 050 275	885 004 00			
	1,244,375	2,071,181	2,956,275	885,094.00			
INSTRUCTIONAL STAFF SUPPORT	1,556,186	1,676,496	1,877,675	201,179.00			
GENERAL/CENTRAL ADMINISTRATION	1,008,711	1,163,889	1,166,289	2,400.00			
SCHOOL BLDG LEVEL SUPPORT BUSINESS SERVICES	4,974,948 1,830,374	5,106,708	5,209,258 1,917,328	102,550.00 5,000.00			
BUILDING SERVICES	6,622,773	1,912,328 8,162,829	8,705,242	542,413.00			
TRANSPORTATION SERVICES	3,926,433	4,374,444	4,505,677	131,233.00			
OTHER CENTRAL SUPPORT	2,887,277	3,206,382	3,475,620	269,238.00			
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)		1,883,001	1,950,000	66,999.00			
MISCELLANEOUS SOFT OKT (MOSTET ATTLE HOS)	1,300,398	1,885,001	1,930,000	00,999.00			
COMMUNITY SERVICES:							
TOTAL COMMUNITY SERVICES	4,011	4,532	4,532	0.00			
FACILITIES ACQUISITION, CONSTRUCTION, ETC.	1,011	1,002	1,002	0.00			
BUILDING ACQUISITION	_	_	_	0.00			
TOTAL EXPENDITURES	58,094,569	66,999,790	72,557,406	0.00			
OUTGOING TRANSFERS	5,176,709	375,000	2,950,834	2,575,834.00			
TOTAL EXPENDITURES & TRANSFERS	63,271,278	67,374,790	75,508,240	_,0.0,00.00			
	,	,	,,,				
NET CHANGE IN FUND BALANCE	4,952,690	(2,720,124)	(12,711,166)	(9,991,042.00)			
FUND BALANCE - JULY 1	23,355,013	28,307,703	25,587,579	(2,720,124.00)			
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 28,307,703	\$ 25,587,579		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
% of General Fund Expenditures	44.74%		17.05%				

				-		
GRANT FUND BUDGET						
DETAIL B	UDGET PROJEC					
		PROPOSED	PROPOSED	CHANGE		
		2024-25	2025-26	FROM		
	ACTUAL	FINAL	ORIGINAL	PREVIOUS		
	2023-2024	BUDGET	BUDGET	ADOPTION		
REVENUES/ INCOMING TRANSFERS:						
LOCAL SOURCES	\$ 107,986		•	(79,465.00)		
STATE SOURCES	10,857,110	22,822,044	15,294,123	(7,527,921.00)		
FEDERAL SOURCES	19,844,994	23,934,466	16,327,253	(7,607,213.00)		
INTERMEDIATE SOURCES	-	-	-	0.00		
TOTAL REVENUES	30,810,090	46,905,695	31,691,096			
INCOMING TRANSFERS	-	-	-	0.00		
TOTAL REVENUES AND TRANSFERS	30,810,090	46,905,695	31,691,096			
EXPENDITURES/OUTGOING TRANSFERS:						
INSTRUCTIONAL	0 110 0 10		0 400 007			
BASIC NEEDS	9,418,848	12,767,778	9,483,827	(3,283,951.00)		
	7,700,764	11,589,643	8,070,011	(3,519,632.00)		
ADULT/CONTINUING ED		-	-	0.00		
SUPPORTING SERVICES:						
	4 254 404	7 004 100				
PUPIL SUPPORT INSTRUCTIONAL STAFF SUPPORT	4,251,194	7,094,100	4,244,575	(2,849,525.00)		
GENERAL/CENTRAL ADMINISTRATION	3,462,188	6,785,811	4,150,738	(2,635,073.00) 0.00		
SCHOOL BLDG LEVEL SUPPORT	-	-	-	0.00		
BUSINESS SERVICES	77,355	- 97,922	78,198	(19,724.00)		
BUILDING SERVICES	4,183,324	4,278,389	3,034,073	(1,244,316.00)		
TRANSPORTATION SERVICES	570,687	1,435,171	1,066,618	(368,553.00)		
OTHER CENTRAL SUPPORT	543,016	1,447,295	710,036	(368,553.00) (737,259.00)		
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	20,580	25,000	3,128	(21,872.00)		
	20,380	23,000	5,120	(21,072.00)		
COMMUNITY SERVICES:						
TOTAL COMMUNITY SERVICES	257,363	776,636	437,908	(338,728.00)		
FACILITIES ACQUISITION, CONSTRUCTION, ETC.	,000		,	(),,		
TOTAL BOND EXPENDITURES	_	_	_	0.00		
TOTAL EXPENDITURES	30,485,319	46,297,745	31,279,112	0.00		
OUTGOING TRANSFERS	324,772	607,950	411,984	(195,966.00)		
TOTAL EXPENDITURES & TRANSFERS	30,810,091	46,905,695	31,691,096			
NET CHANGE IN FUND BALANCE	-	-	-	0.00		
FUND BALANCE - JULY 1	_	-	-	0.00		
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$	\$-	\$-	0.00		
% of General Fund Expenditures	0.00%	0.00%	0.00%			

	EDUCATION BUD	_		
DETAIL BU	DGET PROJECTIC			
		PROPOSED	PROPOSED	CHANGE
		2024-25	2025-26	FROM
	ACTUAL	FINAL	ORIGINAL	PREVIOUS
	2023-2024	BUDGET	BUDGET	ADOPTION
REVENUES/ INCOMING TRANSFERS:	<b>•</b>	<b>•</b>	<b>•</b>	
LOCAL SOURCES	\$-	\$ -	\$-	0.00
STATE SOURCES	380,586	315,959	315,000	(959.00)
FEDERAL SOURCES	-	-	-	0.00
INTERMEDIATE SOURCES	4,341,663	4,608,285	4,750,000	141,715.00
TOTAL REVENUES	4,722,249	4,924,244	5,065,000	
		-		0.00
TOTAL REVENUES AND TRANSFERS	4,722,249	4,924,244	5,065,000	
EXPENDITURES/OUTGOING TRANSFERS:				
BASIC NEEDS	-	-	-	0.00
	3,417,591	3,818,665	4,250,000	431,335.00
ADULT/CONTINUING ED	-	-	-	0.00
SUPPORTING SERVICES:				
PUPIL SUPPORT	1,044	6,168	6,300	132.00
INSTRUCTIONAL STAFF SUPPORT	245,461	345,626	360,000	14,374.00
GENERAL/CENTRAL ADMINISTRATION	243,401	1,250	1,250	0.00
SCHOOL BLDG LEVEL SUPPORT	491,825	485,697	550,000	64,303.00
BUSINESS SERVICES	491,025	485,897	550,000	0.00
BUILDING SERVICES	316,940	369,524	375,000	5,476.00
TRANSPORTATION SERVICES	36,461	45,276	47,500	2,224.00
OTHER CENTRAL SUPPORT	2,038	2,538	3,000	462.00
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	2,000	2,330	3,000	0.00
				0.00
COMMUNITY SERVICES:				
TOTAL COMMUNITY SERVICES	_	_	_	0.00
FACILITIES ACQUISITION, CONSTRUCTION, ETC.				0.00
CAPITAL EXPENDITURES	_	25,000	_	(25,000.00)
TOTAL EXPENDITURES	4,511,360	5,099,744	5,593,050	( ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
OUTGOING TRANSFERS	129,470	247,338	279,653	32,314.50
TOTAL EXPENDITURES & TRANSFERS	4,640,830	5,347,082	5,872,703	
NET CHANGE IN FUND BALANCE	81,419	(422,838)	(807,703)	(384,864.50)
FUND BALANCE - JULY 1	889,431	970,850	548,012	(422,838.00)
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 970,850	\$ 548,012	\$ (259,691)	
% of General Fund Expenditures	20.92%	10.25%	-4.42%	

RESERVED BOND FUND BUDGET DETAIL BUDGET PROJECTION						
	ACTUAL 2023-2024	PROPOSED 2024-25 FINAL BUDGET	PROPOSED 2025-26 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION		
REVENUES/ INCOMING TRANSFERS: LOCAL SOURCES STATE SOURCES FEDERAL SOURCES	\$			(106,000.00) 0.00 0.00		
INTERMEDIATE SOURCES TOTAL REVENUES INCOMING TRANSFERS TOTAL REVENUES AND TRANSFERS	- 599,922 4,631,450 5,231,372	106,000	- - 2,500,000 <b>2,500,000</b>	0.00 2,500,000.00		
EXPENDITURES/OUTGOING TRANSFERS: INSTRUCTIONAL BASIC NEEDS ADDED NEEDS ADULT/CONTINUING ED	- - -	- - -	- - -	0.00 0.00 0.00		
SUPPORTING SERVICES: PUPIL SUPPORT INSTRUCTIONAL STAFF SUPPORT GENERAL/CENTRAL ADMINISTRATION SCHOOL BLDG LEVEL SUPPORT BUSINESS SERVICES BUILDING SERVICES TRANSPORTATION SERVICES OTHER CENTRAL SUPPORT MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	- - - 362 1,243,917 - -	- - - 137,312 - -	- - - - - - - - - - -	0.00 0.00 0.00 0.00 0.00 (137,312.00) 0.00 0.00 0.00		
COMMUNITY SERVICES: TOTAL COMMUNITY SERVICES FACILITIES ACQUISITION, CONSTRUCTION, ETC.	-	-	-	0.00		
TOTAL PROJECT EXPENDITURES TOTAL EXPENDITURES OUTGOING TRANSFERS TOTAL EXPENDITURES & TRANSFERS	7,411,079 8,655,358 - 8,655,358	35,217,328 35,354,640 - 35,354,640	5,469,723 5,469,723 - 5,469,723	(29,747,605.00) 0.00		
NET CHANGE IN FUND BALANCE FUND BALANCE - JULY 1 JUNE 30/CURRENT/ PROJECTED FUND BALANCE	(3,423,986) 41,642,349		(2,969,723) 2,969,723	(35,248,640.00)		

AUDIT GENERAL FUND- GENERAL, GRANT, VOC ED, AND BOND RESERVED COMBINED DETAIL BUDGET PROJECTION						
		PROPOSED	PROPOSED	CHANGE		
		2024-25	2025-26	FROM		
	ACTUAL	FINAL	ORIGINAL	PREVIOUS		
	2023-2024	BUDGET	BUDGET	ADOPTION		
REVENUES/ INCOMING TRANSFERS:						
LOCAL SOURCES		\$ 10,939,935		(870,215.00)		
STATE SOURCES	66,162,038	75,031,971	66,493,900	(8,538,071.00)		
FEDERAL SOURCES	19,861,682	23,949,466	16,342,253	(7,607,213.00)		
INTERMEDIATE SOURCES	5,792,376	5,813,945	5,955,660	141,715.00		
	103,901,987	115,735,317	98,861,533	0.000.040.00		
INCOMING TRANSFERS	5,085,692	855,288	3,191,637	2,336,349.00		
TOTAL REVENUES AND TRANSFERS	108,987,679	116,590,605	102,053,170			
EXPENDITURES/OUTGOING TRANSFERS:						
INSTRUCTIONAL						
BASIC NEEDS	36,217,109	44,097,412	43,585,149	(512,263.00)		
ADDED NEEDS	17,053,177	21,516,674	19,008,199	(2,508,475.00)		
ADULT/CONTINUING ED	_			0.00		
SUPPORTING SERVICES:						
PUPIL SUPPORT	5,496,613	9,171,449	7,207,150	(1,964,299.00)		
INSTRUCTIONAL STAFF SUPPORT	5,263,835	8,807,933	6,388,413	(2,419,520.00)		
GENERAL/CENTRAL ADMINISTRATION	1,008,711	1,165,139	1,167,539	2,400.00		
SCHOOL BLDG LEVEL SUPPORT	5,466,773	5,592,405	5,759,258	166,853.00		
BUSINESS SERVICES	1,908,091	2,010,250	1,995,526	(14,724.00)		
BUILDING SERVICES	12,366,954	12,948,054	12,114,315	(833,739.00)		
TRANSPORTATION SERVICES	4,533,581	5,854,891	5,619,795	(235,096.00)		
OTHER CENTRAL SUPPORT	3,432,331	4,656,215	4,188,656	(467,559.00)		
MISCELLANEOUS SUPPORT (MOSTLY ATHLETICS)	1,326,978	1,908,001	1,953,128	45,127.00		
COMMUNITY SERVICES:						
TOTAL COMMUNITY SERVICES	261,374	781,168	442,440	(338,728.00)		
FACILITIES ACQUISITION, CONSTRUCTION, ETC.	201,374	781,108	442,440	(338,728.00)		
TOTAL BOND EXPENDITURES	7,411,079	35,242,328	5,469,723			
TOTAL EXPENDITURES	101,746,606	153,751,919	114,899,291	(38,852,628.00)		
OUTGOING TRANSFERS	5,630,951	1,230,288	3,642,471	2,412,182.50		
TOTAL EXPENDITURES & TRANSFERS	107,377,557	154,982,207	118,541,762			
		,,,,				
NET CHANGE IN FUND BALANCE	1,610,122	(38,391,602)	(16,488,592)	21,903,010.50		
FUND BALANCE - JULY 1	65,886,793	67,496,916	29,105,314	(38,391,602.00)		
JUNE 30/CURRENT/ PROJECTED FUND BALANCE		\$ 29,105,314				
% of General Fund Expenditures	62.86%	18.78%	10.64%			
Reserved for Bond 2020 Expenditures						

FOOD SERVICE FUND								
	DETAIL BUDGET PROJECTION							
		PROPOSED	PROPOSED	CHANGE				
		2024-25	2025-26	FROM				
	ACTUAL	FINAL	ORIGINAL	PREVIOUS				
	2023-2024	BUDGET	BUDGET	ADOPTION				
REVENUES/ INCOMING TRANSFERS:								
LOCAL SOURCES	\$ 35,758	\$ 38,909	\$ 35,000	(3,909.00)				
STATE SOURCES	232,157	155,784	150,000	(5,784.00)				
FEDERAL SOURCES	5,028,388	5,631,841	5,500,000	(131,841.00)				
INTERMEDIATE SOURCES	-	-	-	0.00				
TOTAL REVENUES	5,296,303	5,826,534	5,685,000					
INCOMING TRANSFERS	199,867	-	75,834	75,834.00				
TOTAL REVENUES AND TRANSFERS	5,496,170	5,826,534	5,760,834					
EXPENDITURES:								
SALARIES	1,719,768	1,799,085	1,850,000	50,915.00				
BENEFITS	1,046,142	1,156,291	1,250,000	93,709.00				
PURCHASED SERVICES	14,490	17,434	25,000	7,566.00				
REPAIRS AND MAINTENANCE	77,343	51,000	50,000	(1,000.00)				
SUPPLIES AND MATERIAL	3,034,121	2,577,704	2,600,000	22,296.00				
CAPITAL OUTLAY	137,795	81,607	75,000	(6,607.00)				
MISCELLANEOUS EXPENDITURES	33,358	29,247	25,000	(4,247.00)				
TOTAL EXPENDITURES	6,063,017	5,712,368	5,875,000					
OUTGOING TRANSFERS	-	-	-	0.00				
TOTAL EXPENDITURES & TRANSFERS	6,063,017	5,712,368	5,875,000					
NET CHANGE IN FUND BALANCE	(566,847)	114,166	(114,166)					
FUND BALANCE - JULY 1	566,846	-	114,166	114,166.00				
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ (1)	\$ 114,166	\$ -					

DEBT SERVICE FUND DETAIL BUDGET PROJECTION						
	ACTUAL 2023-2024	PROPOSED 2024-25 FINAL BUDGET	PROPOSED 2025-26 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION		
REVENUES/ INCOMING TRANSFERS:						
DEBT SERVICE PAYMENTS	\$ 7,792,522	\$ 8,665,750	\$ 8,750,000	84,250.00		
EARNINGS ON INVESTMENTS	14,047	-	-	0.00		
		-	-	0.00		
TOTAL REVENUES	7,806,569	8,665,750	8,750,000			
	-	-	-	0.00		
TOTAL REVENUES AND TRANSFERS	7,806,569	8,665,750	8,750,000			
EXPENDITURES:						
BOND PAYMENTS - 2024 REFUNDING (35)	1,039,025	1,089,750	1,101,750	12,000.00		
BOND PAYMENTS - 2016 REFUNDING (36)	1,559,750	1,512,000	1,524,500	12,500.00		
BOND PAYMENTS- 2017 REFUNDING (37)	1,078,500	1,134,250	1,112,250	(22,000.00)		
BOND PAYMENTS- 2020 ISSUANCE (38)	4,960,950	4,993,550	5,027,150	33,600.00		
TOTAL EXPENDITURES	8,638,225	8,729,550	8,765,650			
OUTGOING TRANSFERS	-	-	-	0.00		
TOTAL EXPENDITURES & TRANSFERS	8,638,225	8,729,550	8,765,650			
NET CHANGE IN FUND BALANCE	(831,656)					
FUND BALANCE - JULY 1	1,751,054	919,398	855,598	(63,800.00)		
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ 919,398	\$ 855,598	\$ 839,948			

CAPITAL PROJECT FUND								
DETAIL	DETAIL BUDGET PROJECTION							
		PROPOSED	PROPOSED	CHANGE				
		2024-25	2025-26	FROM				
	ACTUAL	FINAL	ORIGINAL	PREVIOUS				
	2023-2024	BUDGET	BUDGET	ADOPTION				
REVENUES/ INCOMING TRANSFERS:								
BOND REDEMPTION	\$-	\$-	\$-					
INTEREST ON INVESTMENTS	2,265,244	25,000	-	(25,000.00)				
TOTAL REVENUES	2,265,244	25,000	-					
TRANSFER FOR CAPITAL PROJECTS	345,392	375,000	375,000	0.00				
TOTAL REVENUES AND TRANSFERS	2,610,636	400,000	375,000					
EXPENDITURES:								
CAPITAL PROJECT EXPENDITURES	471,529	375,000	375,000	0.00				
BOND PROJECT EXPENDITURES	51,423,139	-	-	0.00				
TOTAL EXPENDITURES	51,894,668	375,000	375,000					
OUTGOING TRANSFERS	-	- -	-	0.00				
TOTAL EXPENDITURES & TRANSFERS	51,894,668	375,000	375,000					
NET CHANGE IN FUND BALANCE	(49,284,032)	25,000	-	(25,000.00)				
FUND BALANCE - JULY 1	49,284,032		_	0.00				
JUNE 30/CURRENT/ PROJECTED FUND BALANCE	\$ -	\$ 25,000	\$ -	0.00				
	Ψ	Ψ 20,000	Ψ					

TRUST AND AGENCY DETAIL BUDGET PROJECTION						
	ACTUAL 2023-2024	PROPOSED 2024-25 FINAL BUDGET	PROPOSED 2025-26 ORIGINAL BUDGET	CHANGE FROM PREVIOUS ADOPTION		
REVENUES/ INCOMING TRANSFERS:	\$     578,740	\$ 600,000	\$ 600,000	0.00		
LOCAL SOURCES	-	-	-	0.00		
TOTAL REVENUES	578,740	600,000	600,000	0.00		
INCOMING TRANSFERS	-	-	-			
TOTAL REVENUES AND TRANSFERS	578,740	600,000	600,000			
EXPENDITURES: STUDENT ACTIVITY EXPENDITURES	621,757	600,000	600,000	0.00 0.00		
TOTAL EXPENDITURES	621,757	600,000	600,000	0.00		
OUTGOING TRANSFERS	-	-	-			
TOTAL EXPENDITURES & TRANSFERS	621,757	600,000	600,000			
NET CHANGE IN FUND BALANCE	(43,017)	547,079	-	0.00		
FUND BALANCE - JULY 1	547,079		547,079	0.00		
FUND BALANCE - JULY 1 JUNE 30/CURRENT/ PROJECTED FUND BALANCE		547,079 \$ 547,079	547,079 \$ 547,079	0.00		

# **ANY QUESTIONS ON** THE 2025 L-4029 **OR THE** 2025-26 **PROPOSED ORIGINAL BUDGET?**