

# Northland Community Schools

## Finance Report 8/31/2025

### First National Bank

|   |           |                  |                       |
|---|-----------|------------------|-----------------------|
| <b>General Checking</b>                             |           |                  | <b>\$710,924.29</b>   |
| Money Market Account                                |           |                  | \$37,328.70           |
| CD/Scholarship                                      | Carpenter | Matures 6/17/27  | \$8,455.62            |
| CD/Scholarship                                      | Carpenter | Matures 6/17/27  | \$15,269.96           |
| CD/Scholarship                                      | Felton    | Matures 12/10/25 | \$7,545.47            |
| CD/Scholarship                                      | Sepin     | Matures 8/25/26  | \$3,543.13            |
| <b>Total Investments</b>                            |           |                  | <b>\$72,142.88</b>    |
| <b>Total of all deposits at First National Bank</b> |           |                  | <b>\$783,067.17</b>   |
| <b>MN Trust Account at PMA total Value</b>          |           |                  | <b>\$2,994,474.24</b> |

### Accounts Payable Checks/Wires and Deposits by Fund

| <b>Fund #</b> | <b>Fund Description</b> | <b>Deposits</b>       | <b>A/P Checks</b>  |
|---------------|-------------------------|-----------------------|--------------------|
| 01            | General Fund            | \$1,199,962.70        | \$50,024.10        |
| 02            | Food Service Fund       | \$1,203.90            | \$11,274.14        |
| 03            | Transportation Fund     | \$203.00              | \$19,795.45        |
| 04            | Community Ed Fund       | \$15,419.46           | \$4,435.07         |
| 05            | Capital Fund            | \$0.00                | \$0.00             |
| 06            | Construction Fund       | \$0.00                | \$0.00             |
| 07            | Debt Redemption Fund    | \$0.00                | \$0.00             |
| 18            | Scholarship Fund        | \$0.00                | \$0.00             |
| <b>Total</b>  |                         | <b>\$1,216,789.06</b> | <b>\$85,528.76</b> |

### August 2025 Payroll

|                              |                      |
|------------------------------|----------------------|
|                              | <b>Monthly Total</b> |
| Gross Payroll                | \$292,039.02         |
| Employer Benefits            | \$65,628.45          |
| Employer Taxes               | \$20,799.57          |
| <b>Total Cost of Payroll</b> | <b>\$378,467.04</b>  |

**Includes Payrolls:**

S202423-04 8/15/2025  
S202603 8/15/2025  
S202423-05 8/29/2025  
S202604 8/29/2025