

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending November 30, 2008
General Overview**

All available funds for the period ending November 30, 2008 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period September 1, 2008 through November 30, 2008.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$758,923	-\$700,000	\$60,884	\$1,961	2.49%
October	\$60,884	\$11,440	\$72,433	\$109	1.98%
November	\$72,433	\$482	\$73,023	\$109	1.82%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$19,933,663	\$0	\$19,974,273	\$40,610	2.36%
October	\$19,974,273	-\$4,600,000	\$15,409,489	\$35,216	2.04%
November	\$15,409,489	-\$516,248	\$14,915,533	\$22,292	1.74%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$1,509,440	\$0	\$1,512,781	\$3,341	2.69%
October	\$1,512,781	\$0	\$1,516,111	\$3,330	2.59%
November	\$1,516,111	-\$46	\$1,518,806	\$2,741	2.20%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$877,120	\$1,376,619	\$2,257,690	\$3,950	2.30%
October	\$2,257,690	\$682,483	\$2,942,822	\$2,650	1.78%
November	\$2,942,822	-\$121,968	\$2,826,025	\$5,171	1.57%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$6,897,568	\$3,700,000	\$10,613,230	\$15,662	2.44%
October	\$10,613,230	\$4,600,000	\$15,232,579	\$19,349	2.05%
November	\$15,232,579	-\$497,619	\$14,755,318	\$20,358	1.67%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$16,610,494	-\$2,225,000	\$14,416,446	\$30,952	2.38%
October	\$14,416,446	-\$8,608,389	\$5,823,031	\$14,974	2.65%
November	\$5,823,031	\$8,922,907	\$14,757,241	\$11,303	2.13%

Investment Balances by Fund

<u>Fund</u>	2008-09 Interest Income <u>Amt Budgeted</u>	2008-09 YTD Interest Earned <u>11/30/2008</u>	Investment Balance as of <u>11/30/2008</u>
195 Maintenance Notes		4,406	13,559,510
199 General	\$1,200,000	\$150,633	\$29,217,269
240 Food Service	\$35,000	\$5,566	\$898,265
599 Debt Service	\$250,000	\$14,867	\$3,770,192
600 Construction		\$52,098	\$147,111
197 Soft Drink & Gas Lease		\$6,508	\$1,253,598
		<u>\$234,079</u>	<u>\$48,845,945</u>

Balances by Pool/Fund:

Fund	195	197	199	240	599	600's
Texpool			53,555		17,469	2,000
Lone Star		1,253,598	12,021,848		1,640,080	6
Logic			99,667	898,265	520,874	
TexStar			1,234,255		1,591,769	
MBIA			14,755,319			
TexasTerm	13,559,510		1,052,625			145,106
Balance:	\$ 13,559,510	\$ 1,253,598	\$ 29,217,269	\$ 898,265	\$ 3,770,192	\$ 147,111

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

****Barbara B.Sabedra***

Barbara B.Sabedra
Investment Officer
Director of Accounting

****Kelly Penny***

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.