

**Will Carleton Academy
Budget Assumptions (Detail)
2020/2021**

Fund: General Fund	For Comparative Purposes		Proposed 2020/21	\$ Change	
	Audited 2018/19	Estimated 2019/20			
Local Sources					
Interest	\$ 47	\$ 11	\$ 11	\$ -	
Milk Sales	-	983	1,400	417	
Dues and Fees	-	11,532	11,500	(32)	Athletics
Child Care	1,576	10,172	12,500	2,328	
Preschool	-	7,225	40,000	32,775	Need enrollment @ 10 x \$4k per year
Miscellaneous Other	34,712	1,761	2,000	239	
Total Local Sources	\$ 36,335	\$ 31,684	\$ 67,411	\$ 35,727	
State Sources					
Foundation Allowance \$7,611 - 282 (Fall) & 282 (Spring)	\$ 1,952,562	\$ 2,239,074	\$ 2,112,998	\$ (126,076)	Based on Spring 2020 with \$500 cut
Foundation Allowance - PY	-	(28,893)	-	28,893	
31A At-Risk	48,289	49,803	50,000	197	
Special Ed	4,376	33,304	33,304	-	
Special Ed - PY	-	28,893	-	(28,893)	
Special Ed Cost Reimbursement	-	2,660	-	(2,660)	
Headlee Obligation for Data Collect	6,437	7,227	7,050	(177)	
Early Literacy Grant	-	3,511	-	(3,511)	
Early Literacy Grant - PY	-	2,317	-	(2,317)	
CTE Per Pupil Incentive	550	187	-	(187)	
Financial Analytic Tools	441	-	-	-	
High School Pupil Supports	1,429	-	-	-	
Dual Enrollment Incentives	120	-	-	-	
Competitive School Safety Grant Program	1,500	6,615	-	(6,615)	
Early Literacy Grant - Hillsdale ISD	11,569	5,577	8,000	2,423	
Total State Sources	\$ 2,027,273	\$ 2,350,275	\$ 2,211,352	\$ (138,923)	
Federal Sources					
Title I Grant	\$ -	\$ 29,030	\$ 29,030	\$ -	
Title I Grant - PY	-	29,677	-	(29,677)	
Title IIA Grant	-	8,354	8,354	-	
Title IIA Grant - PY	-	7,294	-	(7,294)	
Title IV Grant	-	10,000	10,000	-	
Title IV Grant - PY	-	16,270	-	(16,270)	
REAP Grant	34,818	21,975	20,361	(1,614)	
Special Milk Program	1,346	1,891	2,700	809	
Total Federal Sources	\$ 36,164	\$ 124,491	\$ 70,445	\$ (54,046)	
Total Revenues	\$ 2,099,772	\$ 2,506,450	\$ 2,349,208	\$ (157,242)	

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Instruction					
Basic Programs					
Elementary/Middle School					
Teacher Salaries (includes P.E., Art and Music)	\$ 434,428	\$ 515,000	\$ 535,000	\$ 20,000	12 K-8, Art, PE, Music and part-time Literacy Coach
Teacher Assistants Salaries	39,735	16,324	15,000	(1,324)	
Substitute Salaries	16,322	40,000	15,000	(25,000)	
Benefits (related to teachers, assistants and substitutes)	157,161	145,000	160,000	15,000	
Outside Subs	1,219	9,500	10,000	500	EduStaff
Copier Lease	-	18,500	18,500	-	
Teaching Supplies	32,253	50,000	40,000	(10,000)	
Teaching Supplies - Early Literacy Grant	-	3,511	-	(3,511)	
Teaching Supplies - Early Literacy Grant - PY	-	2,317	-	(2,317)	
Teaching Supplies - Title IV - PE Program	-	3,000	3,000	-	
Teaching Supplies - Title IV - PY	-	16,270	-	(16,270)	
Technology - Non Depreciable	11,696	3,305	-	(3,305)	
Furniture and Equipment - Non Depreciable	1,307	-	-	-	
Field Trips and Events	1,330	650	1,500	850	
Miscellaneous Other	4,160	7,500	7,500	-	
Total Elementary	\$ 699,611	\$ 830,877	\$ 805,500	\$ (25,377)	
High School					
Teacher Salaries	\$ 193,916	\$ 220,000	\$ 215,000	\$ (5,000)	5 Teachers
Teacher Benefits	62,121	55,000	60,000	5,000	
Tuition (Dual Enrollment Fees)	24,346	45,500	35,000	(10,500)	
HS Teaching Supplies	10,494	4,000	4,000	-	
Teaching Supplies - Title IV - Science, Chorale, Art	-	7,000	7,000	-	
HS Textbooks	2,885	-	-	-	
Miscellaneous Other	10,569	7,500	10,000	2,500	
Total High School	\$ 304,331	\$ 339,000	\$ 331,000	\$ (8,000)	
Preschool					
Teacher Salaries	\$ -	\$ 26,400	\$ 26,000	\$ (400)	
Benefits (related to teachers and assistants)	-	9,000	11,500	2,500	
Preschool Supplies	-	4,000	4,000	-	
Total Preschool	\$ -	\$ 39,400	\$ 41,500	\$ 2,100	

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Summer School				
Teacher Salaries	\$ 4,800	\$ 3,600	\$ -	\$ (3,600)
Teacher Benefits	687	300	-	(300)
Total Summer School	<u>\$ 5,487</u>	<u>\$ 3,900</u>	<u>\$ -</u>	<u>\$ (3,900)</u>
Total Basic Programs	\$ 1,009,429	\$ 1,213,177	\$ 1,178,000	\$ (35,177)
Added Needs				
Teacher Salary - Special Ed	\$ 15,100	\$ 24,880	\$ 24,880	\$ -
Teacher Benefits - Special Ed	5,352	7,000	7,000	-
Assistant Salaries - Special Ed	19,880	20,000	20,000	-
Assistant Benefits - Special Ed	8,351	5,000	5,000	-
CI Classroom	53,271	56,000	56,000	-
CI Classroom Supplies	-	600	500	(100)
Assistant Salaries - 31a	37,823	1,500	1,500	-
Assistant Benefits - 31a	10,466	283	283	-
Teacher Salary - 31a	-	37,320	37,320	-
Teacher Benefits - 31a	-	10,700	10,897	197
Teacher Salary - REAP	18,120	-	-	-
Assistant Salaries - REAP	9,004	20,000	18,500	(1,500)
Benefits - REAP	7,694	1,975	1,861	(114)
Teacher Salary - Title I	27,180	-	-	-
Teacher Benefits - Title I	9,791	-	-	-
Assistant Salaries - Title I	-	20,000	20,000	-
Assistant Benefits - Title I	-	8,930	8,930	-
Assistant Salaries - Title II A	-	5,500	5,500	-
Assistant Benefits - Title II A	-	922	922	-
Title I Supplies	-	100	100	-
Total Added Needs	<u>\$ 222,032</u>	<u>\$ 220,710</u>	<u>\$ 219,193</u>	<u>\$ (1,517)</u>
Total Instruction	\$ 1,231,461	\$ 1,433,887	\$ 1,397,193	\$ (36,694)

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Support Services - Pupil				
Attendance Office - Hillsdale ISD	\$ 2,450	\$ 2,500	\$ 2,500	\$ -
Total Support Services - Pupil	\$ 2,450	\$ 2,500	\$ 2,500	\$ -
Support Services - Instructional Staff				
Prof Development	\$ 12,661	\$ 12,500	\$ 12,500	\$ -
Prof Development - Title IIA	-	1,932	1,932	-
Library Salaries	7,491	178	-	(178)
Library Benefits	981	23	-	(23)
Library Supplies	1,466	750	750	-
Special Ed Supervision	75	250	250	-
Total Support Services - Instructional Staff	\$ 22,674	\$ 15,633	\$ 15,432	\$ (201)
Support Services - General Administration				
Legal Services	\$ 2,652	\$ 7,000	\$ 4,000	\$ (3,000)
Audit Services	8,950	8,780	9,000	220
Other Professional and Technical Services - Architect	7,815	-	-	-
Management Services Fee	61,285	247,477	228,180	(19,297)
Oversight Services Fee - Hillsdale ISD	59,327	68,171	64,389	(3,782)
Dues & Fees	2,936	3,000	3,000	-
Total Support Services - General Administration	\$ 142,965	\$ 334,428	\$ 308,569	\$ (25,859)
Support Services - School Administration				
Principal Salaries	\$ 90,400	\$ 99,100	\$ 96,525	\$ (2,575)
Secretary Salaries	69,279	63,700	71,500	7,800
Principal/Secretary Benefits	52,982	41,000	45,000	4,000
Postage	1,600	3,000	3,000	-
Equipment Lease	17,820	1,000	1,000	-
Office Supplies	9,989	15,000	10,000	(5,000)
Dues and Fees	69	100	100	-
Miscellaneous Other	5,035	7,500	7,500	-
Total Support Services - School Administration	\$ 247,174	\$ 230,400	\$ 234,625	\$ 4,225

MAPSA, Advanced Ed,
Chamber of Commerce

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Support Services - Business					
Bank Fees	\$ 269	\$ 1,000	\$ 1,000	\$ -	
Dues and Fees	6,685	4,000	4,000	-	SDS, Munetrix, Crisis Go
Total Support Services - Business	\$ 6,954	\$ 5,000	\$ 5,000	\$ -	
Operation and Maintenance of Plant					
Janitor Salaries	\$ 83,514	\$ 70,500	\$ 75,000	\$ 4,500	FT and 25 hours/week
Janitor Benefits	15,831	15,000	15,000	-	
Telephone and Internet	5,742	6,500	6,500	-	
Water and Sewer	2,952	3,500	3,500	-	
Waste and Trash Disposal	4,784	5,000	5,000	-	
Property and Liability Insurance	20,270	20,500	20,500	-	
Building Maintenance	23,692	25,000	25,000	-	
Lawn Care/Snow Removal	6,508	9,000	8,500	(500)	
Gas	14,874	15,000	15,000	-	
Electricity	29,226	30,000	30,000	-	
Janitor Supplies	10,924	12,000	12,000	-	
Supplies - Competitive School Safety Grant Program	1,500	5,111	-	(5,111)	
Capital Outlay	-	2,476	-	(2,476)	
Capital Outlay - Competitive School Safety Grant Program	-	1,504	-	(1,504)	
Total Operation and Maintenance of Plant	\$ 219,817	\$ 221,091	\$ 216,000	\$ (5,091)	
Support Services - Pupil Transportation Services					
Pupil Transportation by Contract Carrier - Dial a Ride	\$ 1,789	\$ 1,500	\$ 1,800	\$ 300	
Total Support Services - Pupil Transportation Services	\$ 1,789	\$ 1,500	\$ 1,800	\$ 300	
Support Services - Central					
Marketing	\$ 23,288	\$ 20,000	\$ 20,000	\$ -	
Prof Development	2,159	6,000	6,000	-	
Personnel Recruitment	2,040	1,500	1,500	-	
Fingerprinting	703	1,000	1,000	-	
Technology Services	38,733	40,000	27,100	(12,900)	Jackson ISD and PowerSchool
Total Support Services - Central	\$ 66,923	\$ 68,500	\$ 55,600	\$ (12,900)	

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Athletic Activities					
Athletic Director Salary	\$ 8,486	\$ 14,000	\$ 12,000	\$ (2,000)	
Coaches Salaries	18,350	13,400	18,500	5,100	
Benefits - Athletic Director / Coaches	3,501	3,000	3,500	500	
Athletic Referees	5,920	5,100	6,000	900	
Athletic Supplies	12,504	5,000	10,000	5,000	
Athletic Dues and Fees	3,234	1,100	3,000	1,900	
Total Athletic Activities	<u>\$ 51,995</u>	<u>\$ 41,600</u>	<u>\$ 53,000</u>	<u>\$ 11,400</u>	
Total Supporting Services	<u>\$ 762,741</u>	<u>\$ 920,652</u>	<u>\$ 892,526</u>	<u>\$ (28,126)</u>	
Community Services					
Latchkey Salaries	\$ 3,558	\$ 10,250	\$ 14,000	\$ 3,750	
Latchkey Benefits	395	1,500	2,000	500	
Latchkey Supplies	302	1,000	1,000	-	
Total Community Services	<u>\$ 4,255</u>	<u>\$ 12,750</u>	<u>\$ 17,000</u>	<u>\$ 4,250</u>	
Fund Modifications					
Transfer to Debt Service	\$ 212,217	\$ 215,000	\$ 215,000	\$ -	John Deere + US Bank
Total Fund Modifications	<u>\$ 212,217</u>	<u>\$ 215,000</u>	<u>\$ 215,000</u>	<u>\$ -</u>	
Total Expenditures	<u>\$ 2,210,674</u>	<u>\$ 2,582,289</u>	<u>\$ 2,521,719</u>	<u>\$ (60,570)</u>	

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Change in Fund Equity	\$ (110,902)	\$ (75,839)	\$ (172,511)	\$ (96,672)
Beginning Fund Equity	\$ 789,561	\$ 678,659	\$ 602,820	
Ending Fund Equity	\$ 678,659	\$ 602,820	\$ 430,309	
<i>Fund Balance as % of Total Revenue</i>	32%	24%	18%	

Change in Fund Equity - WITH \$750 CUT	\$ (233,846)
Beginning Fund Equity	\$ 602,820
Ending Fund Equity	\$ 368,974
<i>Fund Balance as % of Total Revenue</i>	16%

Change in Fund Equity - WITH \$1,000 CUT	\$ (295,181)
Beginning Fund Equity	\$ 602,820
Ending Fund Equity	\$ 307,639
<i>Fund Balance as % of Total Revenue</i>	14%