



## **SOUTHEAST ISLAND SCHOOL DISTRICT**

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### **MEMORANDUM**

**TO:** SISD BOARD OF EDUCATION

**THRU:** Lauren Burch, Superintendent

**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc.

**Date:** March 22, 2017

**SUBJECT:** **FINANCIAL REPORT NARRATIVE**

**FY 2018 E-rate** – We are finalizing the wording for our contract for Internet Services with GCI and will file our Form 471 shortly thereafter.

**FY 2018 Budget** – The 2<sup>nd</sup> proposed budget is presented in this meeting and assumptions built into the budget are provided in the cover memo for the budget. We still have time to make adjustments to this budget.

**Health Insurance and the ACA** – Our health insurance broker is providing a census of eligible health insured employees, which we provided, to the underwriters to determine if there is a possibility of reducing our health insurance costs.

**General Liability, Property, Auto Insurance** – We just received our annual insurance questionnaires and are completing that and will submit back to the insurance broker this month.

**End of our 3<sup>rd</sup> Qtr.** With the end of our quarter just a week away, we will begin all our required reporting to have it completed prior to the end of April.

**FY 2017 Audit** – We have confirmed our FY 2017 audit dates for the week of September 18<sup>th</sup>. Test of controls will occur in June/July.

Please do not hesitate to ask any questions. Thank you.