

***Collin County Community College District Board of Trustees***

**1. Campus Facilities and Construction Committee**

**January 15, 2019**

Resource: Ken Lynn  
Chief Financial Officer

**AGENDA ITEM :** Authorization of the District President to Negotiate and Execute Roadway Deposit Agreement

**DISCUSSION:** When the College purchased the 75 acre tract in Celina, the College and the City of Celina executed a development agreement for the 75 acre tract of land. The development agreement requires the College to place funds into an escrow account for the City's use in improving County Road 88 (Choate Parkway) which borders the college acreage on the North boundary.

The College has drafted the escrow agreement and transmitted it to the City of Celina for their review and approval. The draft agreement will be discussed.