

FY21 and FY22 Projections Assuming Flat Enrollment and No Hold Harmless Legislation

		Prior version Jan Board Mtg	Prior version Dec Board Mtg
FY20 Unrestricted Fund Balance	1,600,000.00	1,600,000.00	1,600,000.00
FY21 Revised Budget Deficit	-2,700,000.00	-1,400,000.00	-1,400,000.00
FY21 Enrollment Revenue Loss	A -2,800,000.00	-2,800,000.00	-2,800,000.00
ESSER II Funding	2,700,000.00 B	4,200,000.00	0.00
Projected FY21 Unrestricted FB	<u>1,600,000.00</u>	<u>1,600,000.00</u>	<u>-2,600,000.00</u>
FY21 Unrestricted Fund Balance	1,600,000.00	1,600,000.00	-2,600,000.00
FY22 Enrollment Revenue Loss	-2,800,000.00 C	-2,800,000.00	-2,800,000.00
FY22 Compensatory Revenue Loss	-1,325,000.00 D	-1,325,000.00	-1,800,000.00
FY22 Expenditure inflation 2%	-1,496,000.00	-1,496,000.00	-1,496,000.00
Projected FY22 Unrestricted FB	<u>-4,021,000.00</u>	<u>-4,021,000.00</u>	<u>-8,696,000.00</u>
Reduction Target	-5,621,000.00		

A- Now included in the revised budget projection

B-5.1M awarded to help with costs related to COVID 19 for the 20/21 AND 21/22 school year

C- Assuming flat enrollment would see same revenue loss as 20/21

D- Loss decreased from December projection as a result of a district wide Educational Benefits application drive