FARIBAULT PUBLIC SCHOOL DISTRICT

Proposed Adopted Budget / Fund Balance Overview

2024

General Fund - 01	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
422 Unassigned Fund Balan	6,555,694	45,825,884	46,492,028	661,022	6,550,573	(5,121)
	11.25%				*11.22%*	
Restricted						
401 Student Activities	109,796	95,950	90,376	-	115,370	5,574
402 Scholarships	-	-	-	-	-	-
403 Staff Development	54,917	459,851	476,589	-	38,179	(16,738)
405 Deferred Maintenance	-	-	-	-	-	-
406 Health & Safety	-	-	-	-	-	-
407 Capital Projects Levy	-	-	-	-	-	-
408 Cooperative Programs	-	-	-	-	-	-
413 Building Projects Funded by COP/LP	-	-	-	-	-	-
414 Operating Debt	-	-	-	-	-	-
416 Levy Reduction	-	-	-	-	-	-
417 Excess Taconite Builidng Maint Funds	-	-	-	-	-	-
418 Separation/Retirement Benefits	-	-	-	-	-	-
424 Operating Capital	29,295	940,347	1,021,254	51,612	0	(29,295)
426 $25 Taconite	-	-	-	-	-	-
427 Disabled Accessibility	-	-	-	-	-	-
428 Learning and Development	-	578,436	650,718	72,282	0	0
434 Area Learning Center	-	760,000	1,093,255	333,255	(0)	(0)
435 Contracted Alternative Programs	-	-	-	-	-	-
436 State-Approved Alt. Programs	-	-	-	-	-	-
438 Gifted and Talented	-	44,168	46,163	1,995	0	0
440 Teacher Development and Evaluation	-	-	-	-	-	-
441 Basic Skills Programs	-	6,839,856	5,876,619	(963,237)	(0)	(0)
448 Achievement and Integration Revenue	-	729,536	770,807	41,271	0	0
449 Safe Schools Levy	39,716	114,772	126,257	-	28,231	(11,485)
451 QZAB and QSCB Payments	-	-	-	-	-	-
452 Funded OPEB Liabilities not Held in Trust	-	-	-	-	-	-
453 Unfunded Severance and Retirement	-	-	-	-	-	-
459 Basic Skills Extended Time	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
467 Long-Term Facilities Maint	31,614	1,330,045	1,263,319	-	98,340	66,726
472 Medical Assistance	-	650,000	451,800	(198,200)	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	-	-
476 Payments in Lieu of Taxes	-	-	-	-	-	-
Subtotal Restricted	265,338	12,542,961	11,867,157	(661,022)	280,120	14,782
460 Nonspendable	43,056			-	43,056	-
Committed Funds						
418 Separation/Retirement Benefits	-	-	-	-	-	-
461 Committed	-	-	-	-	-	-
Subtotal Committed - 418 & 461 & District Defined	-	-	-	-	-	-
Assigned Funds						
462 Assigned	318,827	-	-	-	318,827	-
Subtotal Assigned - 462	318,827	-	-	-	318,827	-
Total General Fund	**7,182,915**	**58,368,845**	**58,359,184**	**-**	**7,192,576**	**9,661**
Food Service Fund - 02						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	1,618,393	-	-	-	1,618,393	-
463 Unassigned	-	-	-	-	-	-
Total Food Servce	**1,618,393**	**-**	**-**	**-**	**1,618,393**	**-**
Community Services - 04						
460 Nonspendable	-	-	-	-	-	-
464 Restricted	16,108	-	-	-	16,108	-
Restricted / Reserved						
426 $25 Taconite	-	-	-	-	-	-
431 Community Education	463,361	-	-	-	463,361	-
432 Early Childhood	196,121	-	-	-	196,121	-
440 Teacher Development	-	-	-	-	-	-
444 School Readiness	150,865	-	-	-	150,865	-
447 Adult Basic Education	156,722	-	-	-	156,722	-
452 Funded OPEB Liabilities	-	-	-	-	-	-
Restricted/Reserved - Subtotal	967,069	-	-	-	967,069	-
463 Unassigned	-	-	-	-	-	-
Total Community Education	**983,177**	**-**	**-**	**-**	**983,177**	**-**

FARIBAULT PUBLIC SCHOOL DISTRICT

Proposed Adopted Budget / Fund Balance Overview

2024

Construction - 06						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
407 Capital Projects Levy	-	-	-	-	-	-
413 Building Projects	(70,999)	-	-	-	**(70,999)**	**-**
467 Long-Term Facilities Maint	-	-	-	-	-	-
475 Title VII - Impact Aid Funds	-	-	-	-	**-**	**-**
Restricted/Reserved - Subtotal	(70,999)	-	-	-	(70,999)	-
464 Restricted	(50,648)	-	-	-	(50,648)	-
463 Unassigned	-	-	-	-	-	-
Total Construction Fund	**(121,647)**	**-**	**-**	**-**	**(121,647)**	**-**
Debt Service - 07						
460 Nonspendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refunding	-	-	-	-	-	-
433 Maximum Effort Loan Aid	-	-	-	-	-	-
467 LTFM	-	-	-	-	-	-
451 QZAB and QSCB Payments	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	530,297	-	-	-	530,297	-
463 Unassigned	-	-	-	-	-	-
Total Debt Service Fund	**530,297**	**-**	**-**	**-**	**530,297**	**-**
Trust - 08						
Restricted/Reserved						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
422 Net Assets	-	-	-	-	-	-
Total Trust Fund	**-**	**-**	**-**	**-**	**-**	**-**
Custodial - 18						
Restricted/Reserved						
401 Student Activities	-	-	-	-	-	-
402 Scholarships	-	-	-	-	-	-
448 Achievement & Integration	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
Total Custodial Fund	**-**	**-**	**-**	**-**	**-**	**-**
Internal Service Fund - 20	**360,232**	**-**	**-**	**-**	**360,232**	**-**
OPEB Revocable Trust - 25	**-**	**-**	**-**	**-**	**-**	**-**
OPEB Irrevocable Trust - 45	**2,234,588**	**-**	**-**	**-**	**2,234,588**	**-**
OPEB Debt Service - 47						
460 Non Spendable	-	-	-	-	-	-
Restricted/Reserved						
425 Bond Refundings	-	-	-	-	-	-
Restricted/Reserved - Subtotal	-	-	-	-	-	-
464 Restricted	-	-	-	-	-	-
463 Unassigned	-	-	-	-	-	-
Total OPEB Debt Service Fund	**-**	**-**	**-**	**-**	**-**	**-**
Total All Funds:	**12,787,955**	**58,368,845**	**58,359,184**	**-**	**12,797,616**	**9,661**