

Manor Independent School District
Board of Trustee Meeting Agenda Item
10/22/2024

ACTION ITEM SHEET

RE: To adopt Board Resolution to Designate Investment Officer

Supporting Documents:

1. Resolution of the Board to Designate Investment Officer

District Goals:

Goal 4: EQUITY & INNOVATION- By 2026, 100% of Manor ISD scholars, staff, campuses, and school communities will have equitable access to innovative academic, human, financial, capital, technological, and all other necessary resources and supports.

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Background Information:

District policy CDA (LOCAL) – Other Revenues Investments states that the Superintendent or another person designated by Board Resolution shall serve as the investment officer of the District.

Dr. Robert Sormani, Superintendent, is currently Manor ISD’s investment officer. Another person designated by the Board, usually the Chief Financial Officer, must also be designated in order to comply with the annual training re-certification requirements as set for by Section 2256.008 of the Public Funds Investment Act (Texas Government Code Chapter 2256).

Fiscal Implications:

No Fiscal Implications

Administrative Recommendation:

That the Board designates, currently, Dr. Robert Sormani, Superintendent, and Moises Santiago, Chief Financial Officer, as Manor ISD’s Investment Officers.

Motion Language (fill in the blank):

I move that the board approves: the Board Resolution to designate currently, Dr. Robert Sormani, Superintendent, and Moises Santiago, Chief Financial Officer, as Investment Officers of Manor ISD, as submitted.

Moises Santiago

Contact Person

Dr. Robert Sormani

Approved by Superintendent