



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

January 22, 2015

AGENDA ITEM: 5

**TOPIC: APPROVE REVIEW & COMMENT SUBMISSION TO
MINNESOTA DEPARTMENT OF EDUCATION - BOND
PROJECT**

BACKGROUND: All school districts that propose projects exceeding \$1,400,000 in costs are required to submit a Review and Comment Document to the Minnesota Department of Education (MDE).

PROCESS: The School District is proposing to fund a \$143 million and \$18 million dollar, two question, bond project affecting facilities throughout the school district. The project would be funded via bonds sold by Springsted, Inc. subject to voter approval.

The MDE will advise the school district regarding the project after they have had time to review our submission.

RECOMMENDATION: The Administration recommends approval of the Review and Comment Submission to the MDE.